

HEADQUARTERS VOLUNTEER CADET CORPS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For 12 Month Period

1 April 2020 to 31 March 2021

Registered Charity No. 1177359

Trustees' Annual Report and Comments

Headquarters Volunteer Cadet Corps

Charity Registered No:	1177359
Covering the Accounting Year:	1 Apr 2020 to 31 March 2021
Address:	HMS Sultan Fort Grange Keep Gosport
Governing Document:	HQ VCC Constitution
Objectives:	<p>The object of the Corps is to help and educate children between the ages of 10 and 18 years through their leisure activities so as to develop their physical, mental and social capacities that they may grow to full maturity as adults and members of society and their conditions of life may be improved employing the traditions and practices of the Royal Navy and the Royal Marines to achieve this.</p>
Trustees:	<p>Lt Col (VCC) Terence Wing - Commander VCC (to 31 December 2020) Lt Col (VCC) Christopher Spratt - Commander VCC (from 1 January 2021) WO Adam Hearn RN Capt (VCC) Louis Colpitts Sub Lt (VCC) Julian Strong</p>
Trustee selection method:	Appointed by the HQ (VCC) by selection and recommendation.
Bankers:	<p>Lloyds Bank Palmerston Road Southsea. Portsmouth PO5 3QH</p>
Independent Examiner:	<p>M L Butcher FMAAT 5 Nursery Road Havant Hants PO9 3BG</p>
Activities and achievements:	A full programme of activities was completed with the aim of developing the children's physical, mental and social capacities.
Financial Review:	<p>The net worth of the fund at the end of the year was £78.1K. The increase of £29.3K was mainly due to the under-spend from the Capitation Grant and the lack of activity due to Covid restrictions.</p>
Investment Selection Policy:	The trustees do not believe that it is appropriate to hold investments.
Financial Reserves Policy:	<p>The trustees consider the level of reserves to be appropriate to the charity's needs. In doing so the aim is to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. The fund can reserve £10K from the current account based on last year's brought forward figure. The trustees will endeavour not to set aside funds unnecessarily.</p>

Grant Policy:	Grants may be made to expeditions or individuals for a wide range of sporting and other leisure activities.
Risk Assessment:	The Trustees review the major risks to which the charity is exposed through the production of an annual Business Plan. Systems have been established to manage the risks and it is believed that the reserves policy will provide sufficient resources in the event of adverse conditions.
Public Benefit Statement:	Public benefit is provided by the development of the physical, mental and social capacities of young people through their activities as cadets. We confirm that we have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.
Declaration:	
I declare, in my capacity as a Charity Trustee, that I have approved the above report.	
Signature	<i>Signed on Original</i>
Name	Lt Col (VCC) Major Christopher Spratt
Appointment	Trustee and Commander VCC
Date	20 May 2021

Independent Examiner's Report to the Trustees of the Headquarters Volunteer Cadet Corps Fund.

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out in pages 1 to 4 and accompanying notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees for any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on Original

M L Butcher FMAAT
5 Nursery Road
Havant
Hants
PO9 3BG

20 May 2021