

Mary Sunley Canal Boat Trust

CIO Charity No. 1177356

Principal Office 124 Towers Road, Poynton, Stockport, SK12 1DF

Constitution dated 29th March 2018

Financial and Reserve policy dated 11th February 2025.

Trustee's Report for year 2004

Summary of Trust:

The Trust owns and operates a crewed canal boat that is adapted for disabled people. We offer day trips on the Macclesfield Canal in Cheshire. Our passengers are mainly elderly people with limited mobility.

Charitable Objectives of the Trust:

TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES, IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION, FOR PERSONS, RESIDING IN THE EAST CHESHIRE AND SURROUNDING AREA, WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Structure:

Mary Sunley Canal Boat Trust is an all-volunteer organisation with no paid staff. A committee consisting of 11 trustees and co-opted members manages the running of the organisation.

Mary Sunley Canal Boat Trust Trustees in 2024 (and 2025) are: Andrew Altree, Brian Bowker, David Dawson, Anthony Evans, Phillip Hall, Diana Meadows, Brian Pateman, Tracy Spargo, Geoffrey Spiller, John Williams and Andrew Wright

The Trustees are satisfied they have complied with the duty in Section 4 of the Charity Act 2006 to have regard to the Charity Commission's guidance on public benefit.

Potential new trustees are invited to attend committee meetings, discuss role and responsibilities with key trustees and referred to Charity Commission guidance - Charity trustee: what's involved (CC3a).

Trips are crewed by a minimum of 2 volunteers.

Advisers

Co-op Bank 1 St Peters Square, Stockport SK1 1NX

Vernon Building Society 19 St Petersgate, Stockport SK1 1HF

Insurance Broker, Gallagher, Unit 3, Magden Park Green Meadow Llantrisant Rhondda Cynon Taff CF72 8XT

Trustees Report

During the year we did a total of 141 paid trips, and 1502 passengers slightly down on 2023, but this was probably due to the cold and damp spring we had, limiting the number of bookings we got for April and May. We are still encouraged to see how most of our long-standing customers have come back year after year to enjoy their days on the water.

We were very sad to hear of the deaths of Tony Smith, Tim Baker, and Arthur Dowd. Most people would of course have known Tony who was a very knowledgeable, and likeable Skipper for a number of years. Tim had been a trustee, in fact he was chairman when we got the Mary Sunley 2, and was instrumental in ensuring the funds were available to allow us to build the boat. Arthur was also a trustee at the same time as Tim. We have welcomed a number of new volunteers, and will be trying to find more in the coming months.

We have already opened the bookings for the 2025 season, and we are encouraged by the number of bookings already received. We are in a fortunate financial position to be able to keep the prices the same for another year, as we do not want to disadvantage certain groups who may find the cost to be prohibitive. Thanks to the fund raising efforts of the Mayor of Poynton and particularly volunteer Tony Deacon, the gifts, donations and legacies we have received we have been able to replace the curtains and cushions, and I am sure the fresh look inside the boat will be most welcome.

Although we have had small technical issues with the boat, these are to be expected due to its age, and we are realising how important it is to carry out regular preventative maintenance to ensure the reliability of the Mary Sunley and our thanks to everyone who has helped in keeping the boat ship shape. I extend sincere thanks to my fellow Trustees and committee members for their commitment and enthusiastic support. All make a real contribution to the success of the trust.

And finally, a big thank you to all our splendid volunteers for your commitment, enthusiasm, and humour.

Financial health and reserve policy:

The Trust is in a good financial position. Income is derived by trip fees and donations. Our Reserve Policy states that we should hold a reserve of £10k to cover the cost of major planned or unforeseen repair costs and projects to improve our operation. In addition, we plan to grow a New Boat Fund of £100k by 2033. We remain on track to do this and therefore comply with our Reserve Policy.

Treasurer's Report:

I am pleased to report that the Mary Sunley Canal Boat Trust had another financially positive performance in 2024. The performance was far better than the Trustees had anticipated when setting the budget. Boat hire charge was held at £120 for a standard 4-hour trip in 2024.

In summary Operating Surplus £12,316
 Funds held in Bank and Building Society £73,387.

Total income was £26,439.84 of which £18,180 was from hire charges and £6,204.39 in donations

£3,584.96 came from the Mayor of Poynton's various fund-raising events, £1,253 raised by volunteer Tony Deacon on a sponsored bike ride and £2227.63 in legacies/memorial gifts.

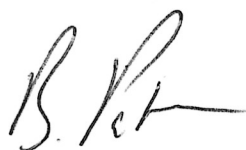
Total expenditure was £14,123.02 an increase of £2,643 compared with the previous year.

Costs including Boat Licence, Mooring, Insurance and Diesel all increased compared with last season due to inflation pressures. Repair and equipment costs increased compared with previous seasons which is to be expected with an aging boat.

The Trustees declare they have approved the trustees' report above.

Signed on behalf of the Trustees:

Signature



Name

Brian Pateman

Position

Secretary

Date

12 July 2025

			MARY SUNLEY CANAL BOAT TRUST					
			income and expenditure account dated	31 December 2024				
2022	2023			2024				
			INCOME				<i>Budget</i>	
16,190.00	18,420.00		Hire Charges		18,180.00		18000	
396.00	0.00		credit b/f					
639.03	715.70		Donations & Sponsorship		6204.39		1000	
0.00	0.00		Grants & Community Funding		0.00		0	
-	-		Public Events (e.g. Poynton Show)		0.00		150	
428.17	443.44		Collecting Tins & Sales on Boat		461.24		400	
315.50	260.00		Crew Clothing		183.50		0	
94.73	61.13		Interest		1410.71		1650	
-	-		Other		0.00		0	
18,063.43	19,900.27		TOTAL INCOME			26,439.84		21200
			EXPENDITURE					
			Fixed Costs					
796.68	868.38		Boat Licence		944.70		920	
1,960.91	2173.35		Mooring & Rent		2390.68		2391	
50.00	130.00		Membership		0.00		150	
1,782.55	2033.33		Insurance		2342.34		2200	
225.76	242.69		Annual Maintenance & Inspections		421.02		350	
			Variable Costs					
1,549.86	1075.10		Diesel		1287.20		1200	
150.00	553.19		Regular Maintenance Inc. Pump Outs		515.00		600	
1,627.79	2293.52		Repairs and Equipment		3311.63		3500	
382.34	146.95		Consumables (not fuel)		156.57		200	
			Admin and Crew Costs					
866.90	1123.08		Booking and payment system		1461.21		1180	
-	0		Admin/ Secretarial		33.36		50	
299.00	0		Marketing and Promotion		0.00		250	
1,498.20	462.00		Training		350.20		500	
261.30	237.24		Crew Clothing Inc. ID		216.12		0	
-	0		Crew Recognition		560.00		500	
166.91	141.99		Other		132.99		300	
11,618.20	11480.82		TOTAL EXPENDITURE			14,123.02		14291
6,445.23	8419.45		NET INCOME (Operating Surplus /loss)			12,316.82		6909
			Statement of Assets, liabilities and cash at	31 December 2024				
			Assets					
	60,000.00		Mary Sunley 2 Canal Boat (estimated value)			55,000.00		
			Other assets			-		
			Bank and Building Society Accounts - cash					
16,517.93	6,043.67		Co-op Bank			4,949.78		
36,132.25	-							
	45,000.00		Vernon Building Society 35 day account			58,024.24		
	10,026.96		Vernon Building Society easy access account			10,413.43		
52,650.18	61,070.63		Total cash in bank			73,387.45		
			Total assets			128,387.45		

Independent Examiner's Report to the Trustees of the Mary Sunley Charitable Trust.

I report to the Trustees on my examination of the accounts of the Mary Sunley Charitable Trust for the year ended 31st December 2024.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....



Roger Graham YORKE Associate of the Chartered Institute of Bankers

14 Bowden Lane, Chapel-en-le-Frith, HIGH PEAK

Date 13. July 2025