



Trustees Report for 2020

Well it has certainly been a very odd year for the Charity. At last years AGM we were aware that Covid 19 was coming, but who would have thought 12 months later we are still in lockdown having not done a single trip, but we are now planning the reopening starting on 17th May for volunteers then from 21st June for all guests, in line with the current Government restrictions and guidelines.

During the year the boat has had a complete repaint, and looks like new. There has also been a lot of time spent on the woodwork inside, and I am sure once you see it you will be very impressed.

The year has obviously been a complete financial disaster with the usual outgoings of insurance, mooring fees, licence etc but with no income except our usual collecting tins, and some very generous donations. Luckily we were in a very advantageous position of being able to use our surplus from previous years. We really need at least 70 paying trips this year to break even, so if you are wondering what to do for a day out with family or friends why not book a trip. The money you pay for your trip will help our financial situation, allowing us to take vulnerable groups safely for a day they will remember for a long time.

As usual I would like to thank all the Trustees, and in fact everyone else who has helped out in any way over the last 12 months. I am always loathed to mention any names because I know I will miss someone out, but a number of people have worked hard to ensure that we are ready to open up in a safe manner.

Let's hope 2021 is a year for us to rebuild our client base, and hopefully have the weather to be able to offer everyone a most enjoyable day out on the picturesque Macclesfield Canal.

Andy Altree - Chairman

MARY SUNLEY CANAL BOAT TRUST

Treasurer's Report FOR 2020

The operating year for 2020 was an exceptional period for the Trust when our income was reduced to a nominal sum due to no hire charges as result of Covid19 restrictions. During the year many of the annual expenditure items had still be paid.

In summary:-

- Operating loss = £14,301.36
- Cash in Bank = £42,842.15

Early in the year, prior to the Covid19 Lockdown, we received many bookings for trips however as the year progressed, we reimbursed most customers as we were unable to undertake trips. A number of customers arranged for their repayments to be transferred for trips in 2021. The account records this transfer and cancels out any hire charges in 2020.

Operating Loss = £14,301.36

The statement of account indicates the nominal income for the year of £720.85 resulting from donations, collecting tins and income from bank interest.

Expenditure is significantly higher than previous years as the Boat was repainted at a total cost of £8,380 which included dry dock fees. In line with previous reports the Trust intended to maintain the Boat in the best possible condition and had placed an order with the Specialist Boat Painting Contractor prior to the Covid19 restrictions were known.

CRT reduced the Boat Licence fee and NCBA did not charge an annual fee given the difficult time Charities were having during the Lockdown. Boat Insurance, Mooring expenditure were similar to previous years other than inflation increases. First Aid training was provided at a cost of £663.00. Overall expenditure amounted to £15,022.21.

Net Cash in Bank = £42,842.15

During the year we had to transfer funds from the Reserve Account to meet the expenditure. This transfer together with money from the operating account resulted in a reduction of £12,221.36 in our Bank Accounts.

Credit for future Trips in 2021 amount to £2080. As with previous years the Boat value has been marked down by £5000 resulting in an estimated value of £70,000.

Given the uncertainty regarding future restriction concerning Covid the Trustees have establish budget for 2021 allowing for only a nominal number of paid trips. It is currently estimated as an Operating Loss of approximately £5,000.

Geoff Spiller, Treasurer.

March 2021