

THE BUS ARCHIVE

England & Wales · Charity number 1177343

Details

Status Registered

Legal form CIO

Registered 2018-02-27

Register [View on the Charity Commission register](#)

Contact

Address The Bus Archive
100-102 Sandwell Street
Walsall
WS1 3EB

Phone 01922629358

Email hello@busarchive.org.uk

Website www.busarchive.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE EVOLUTION AND HISTORY OF THE TRANSPORTATION OF PEOPLE AND TANGIBLE GOODS AND IN PARTICULAR ROAD PASSENGER TRANSPORT IN THE UNITED KINGDOM BY ANY OR ALL OF THE FOLLOWING MEANS:(A) COLLECTING, PROCURING AND PRESERVING, RECORDS (OF A FACTUAL AND/OR SUBJECTIVE NATURE), DRAWINGS, PHOTOGRAPHS, FILMS, PUBLICATIONS AND ANY OTHER MATERIALS RELATING TO THE SUBJECT (MATERIALS); AND (B) ESTABLISHING AND MAINTAINING NOT LESS THAN ONE ARCHIVE AND LIBRARY PRESERVING THE MATERIALS, OPEN TO THE PUBLIC FOR STUDY AND RESEARCH.

Activities: We collect and preserve records relating to the history of road passenger transport (buses, trams, trolleybuses) and we provide an archive open to the public for education and research.

Classification

- **How:** Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£398,570	£129,420	-	-
2023-12-31	£210,596	£556,680	-	-
2022-12-31	£300,910	£100,516	-	-
2021-12-31	£359,353	£97,793	-	-
2020-12-31	£142,812	£89,659	-	-

Trustees

Name	Role	Appointed
BRIAN ROBERT KING	Chair	2018-02-27
JULIAN HENRY PEDDLE		2018-02-27
LAURIE JOHN POWELL		2025-01-20
Leon Alistair Daniels OBE		2018-05-29
Neil James Barker		2021-03-30
Nigel Wilfrid Eggleton		2025-01-20
PATRICK RUSSELL		2018-04-01
PHILIP WILLIAM KIRK		2018-02-27
WILLIAM HIRON		2026-04-27

THE BUS ARCHIVE

England & Wales - Charity number 1177343

Accounts

**THE BUS ARCHIVE
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NUMBER: 1177343

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**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Mr Neil Barker (retired and reappointed, 22 August 2024)

Mr Leon Daniels (retired and reappointed, 22 Aug 2024)

Mr Giles Fearnley

Mr Brian King (retired and reappointed on 22 August 2024)

Mr Philip Kirk (appointed by The Omnibus Society)

Mr Julian Peddle (appointed by The Omnibus Society)

Mr Patrick Russell (appointed by The Omnibus Society)

Secretary Mr Patrick Russell

Charity Number 1177343

**Principal Office
& Registered Office** 100 Sandwell Street
Walsall
WS1 3EB

Reporting Accountants The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of The Bus Archive ('the charity') present their report and accounts for the year ended 31 December 2024.

Constitution and Objects

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 27 February 2018.

The objects of the CIO are to advance the education of the public in the evolution and history of the transportation of people and tangible goods and in particular road passenger transport in the United Kingdom by any or all of the following means:

- (a) collecting, procuring and preserving, records (of a factual and/or subjective nature), drawings, photographs, films, publications and any other materials relating to the subject (**Materials**); and
- (b) establishing and maintaining not less than one archive and library preserving the Materials, open to the public for study and research.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction. Trustees serve for a period of three years and are then eligible for re-election.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Summary of activities in the period

Following the considerable expenditure in 2023 on the new building at Droitwich, 2024 has returned to a more normal pattern. The number of researchers using our facilities has increased, with 146 visiting in 2024.

The Omnibus Society has very kindly agreed to convert its loan of £250,000 into a donation and this is reflected in the accounts.

Outreach was maintained through regular articles in publications such as Buses, Classic Bus and The Omnibus Magazine, and presentations to several enthusiasts' groups. We were also continued to receive several archive collections from bus companies and enthusiasts.

Financially, a surplus in normal business (before the donation from the Omnibus Society, and last year before building costs) of £19,696 (2023: £13,160) was achieved, and our unrestricted reserves increased to £1,339,266.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 14 April 2025 and signed on its behalf by:

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Brian King, Chairman

THE BUS ARCHIVE (Charity number 1177343)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
 - * the accounts did not accord with the accounting records; or
 - * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S. Kay* Dated... 7 May 2025

Mr S Kay ACA
Chartered Accountants
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Incoming resources			
Donations and legacies received	3	328,453	122,738
Charitable activities		11,032	4,525
Income from trading activities	4	49,467	66,675
Income from investments	5	9,618	16,658
Total		398,570	210,596
Resources expended			
Raising funds	6	10,010	11,168
Charitable activities	7	119,410	545,512
Total		129,420	556,680
Net income/(expenditure) before investment gains/(losses)		269,150	(346,084)
Net gains/(losses) on investments		546	1,431
Net income/(expenditure)		269,696	(344,653)
Net movement in funds		269,696	(344,653)
Reconciliation of funds:			
Total funds brought forward	16	1,069,570	1,414,223
Transfer between funds		0	0
Total funds carried forward		1,339,266	1,069,570

During 2024 all transactions related to unrestricted activities; there are no longer any restricted funds.

THE BUS ARCHIVE (Charity number 1177343)
BALANCE SHEET
AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,326,261	1,329,857
		1,326,261	1,329,857
Current assets			
Debtors	11	13,702	25,287
Investments	12	13,400	12,854
Cash at bank and in hand	13	143,838	106,051
		170,940	144,192
Creditors: amounts falling due within one year	14	7,935	4,479
		163,005	139,713
		1,489,266	1,469,570
Creditors: amounts falling due after one year	15	150,000	400,000
		1,339,266	1,069,570
Funds of the Charity			
Unrestricted funds	16	1,339,266	1,069,570
Restricted Funds	16	0	0
		1,339,266	1,069,570

These accounts were approved by the Board of Trustees on 14 April 2025 and signed on their behalf by



PS Russell
Trustee

1. Basis of Accounting

Accounting

convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2019), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2.3 Balance sheet – Fixed

assets Depreciation

Depreciation is provided to write off the cost of each asset over its useful expected life:

Plant and machinery – 4% straight line;

General equipment – 25% straight line;

Library material and Buildings – none.

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Note 3: Donations and legacies		
Other donations and gifts	322,968	104,278
Gift Aid	5,485	18,460
Legacies	0	0
Total	<u>328,453</u>	<u>122,738</u>

Note 4: Income from trading activities

Sales of donated material	49,467	66,675
Total	<u>49,467</u>	<u>66,675</u>

Note 5: Income from investments

rental income	6,240	6,240
Interest income	3,378	10,418
Total	<u>9,618</u>	<u>16,658</u>

Note 6: resources expended on raising funds

Advertising, marketing and publicity	10,010	11,168
Total	<u>10,010</u>	<u>11,168</u>

Note 7: resources expended on charitable activities

Library and archive materials	8,522	14,806
Running costs	110,888	530,706
Total	<u>119,410</u>	<u>545,512</u>

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Note 8: Fee for the examination of the accounts		
Independent examiner's fees	1,200	1,200
Other fees	0	0

Note 9: Staff costs

Salaries and wages	15,073	14,839
Social security costs	0	0
Pension costs (defined contribution scheme)	0	0
Total	15,073	14,839

Average number of employees during the period **2 (2023 - 2)**

No employees received employee benefits for the reporting period of more than £60,000.

No trustees received any emoluments.

Note 10: Tangible fixed assets

Cost or valuation	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	348,943	766,522	636,248	42,282	1,793,995
Additions	-	721	5,246	4,259	10,226
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	348,943	767,243	641,494	46,541	1,804,221

Depreciation and impairments	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	433,876	30,262	464,138
Disposals	-	-	-	-	-
Depreciation for the year	-	-	8,642	5,180	13,822
Impairment	-	-	-	-	-
At end of the year	0	0	442,518	35,442	477,960

Depreciation of plant and machinery is calculated on a straight-line basis at 4% per annum.

Depreciation of fixtures, fittings and equipment is calculated on a straight-line basis at 25% per annum.

Net book value	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the period	348,943	766,522	202,372	12,020	1,329,857
Net book value at the end of the period	348,943	767,243	198,976	11,099	1,326,261

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Note 11: Debtors and prepayments

	2024	2023
	£	£
Trade debtors	3,567	1,517
Prepayments and accrued income	4,696	5,332
Other debtors - HMRC gift aid receivable	5,439	18,438
Total	13,702	25,287

Note 12. Investments

	Other investments	Total
	£	£
Valuation		
At the beginning of the year	12,854	12,854
Realised and unrealised gains/(losses)	546	546
At end of the year	13,400	13,400
Historical Cost as at 31 December	9,311	9,311

Note 13: Cash at bank and in hand

	2024	2023
	£	£
Short term deposits	132,155	98,629
Cash at bank and on hand	11,683	7,422
Total	143,838	106,051

Note 14: Creditors and accruals

	2024	2023
	£	£
Trade Creditors	6,185	3,479
Accruals and deferred income	1,750	1,000
Total	7,935	4,479

Note 15: Creditors falling due after one year

	2024	2023
	£	£
Loan from The Omnibus Society	0	250,000
Loan from Mr J Peddle (trustee)	150,000	150,000
Total	150,000	400,000

The loan from the Omnibus Society was converted to a donation in December 2024.
The loan from Mr J Peddle is for a ten-year term at zero interest, repayable on 30 June 2033.

Note 16: Movement in Funds

	2024	2023
	£	£
At the beginning of the year	1,069,570	1,414,223
Incoming resources	398,570	210,596
Investments – unrealised gains/(losses)	546	1,431
Investments – realised gains/(losses)	-	-
Resources expended	(129,420)	(556,680)
At end of the year	1,339,266	1,069,570

Note 17: Trustees' expenses

No trustees have been reimbursed expenses.

THE BUS ARCHIVE

England & Wales - Charity number 1177343

Accounts

**THE BUS ARCHIVE
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHARITY NUMBER: 1177343

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**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees Mr Neil Barker
Mr Leon Daniels
Mr Giles Fearnley
Mr Brian King
Mr Philip Kirk (appointed by The Omnibus Society;
retired and reappointed on 14 August 2023)
Mr Julian Peddle (appointed by The Omnibus Society;
retired and reappointed on 14 August 2023)
Mr Patrick Russell (appointed by The Omnibus Society)

Secretary Mr Patrick Russell

Charity Number 1177343

**Principal Office
& Registered Office** 100 Sandwell Street
Walsall
WS1 3EB

Reporting Accountants The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of The Bus Archive ('the charity') present their report and accounts for the year ended 31 December 2023.

Constitution and Objects

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 27 February 2018.

The objects of the CIO are to advance the education of the public in the evolution and history of the transportation of people and tangible goods and in particular road passenger transport in the United Kingdom by any or all of the following means:

- (a) collecting, procuring and preserving, records (of a factual and/or subjective nature), drawings, photographs, films, publications and any other materials relating to the subject (**Materials**); and
- (b) establishing and maintaining not less than one archive and library preserving the Materials, open to the public for study and research.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction. Trustees serve for a period of three years and are then eligible for re-election.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Summary of activities in the period

Our 'Building for the Future' appeal continued to raise funds throughout 2023 for fitting out the new building at Droitwich and by 31 December 2023 a total of £429,134 had been raised (including associated gift-aid). This includes a grant of £50,000 from NARTM. This total amount has now been used to cover a significant portion of the capital costs of the refurbishment.

Outreach was maintained through regular articles in publications such as Buses, Classic Bus and The Omnibus Magazine, and presentations to several enthusiasts' groups. We were also continued to receive several archive collections from bus companies and enthusiasts.

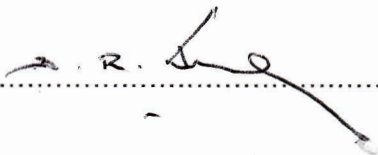
Financially, a surplus (excluding the 'Building for the Future' appeal) of £13,160 (2022: £36,858) was achieved, increasing our unrestricted reserves to £1,069,570.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22 August 2024 and signed on its behalf by:


.....

Brian King, Chairman

THE BUS ARCHIVE (Charity number 1177343)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

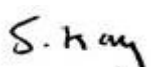
Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
 - * the accounts did not accord with the accounting records; or
 - * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated 27.08.24

Mr S Kay ACA
Chartered Accountants
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	Note	2023	2023	2023	2022
		£	£	£	£
Incoming resources					
Donations and legacies received	3	51,417	71,321	122,738	215,379
Charitable activities		4,525	0	4,525	7,876
Income from trading activities	4	66,675	0	66,675	68,809
Income from investments	5	16,658	0	16,658	8,846
Total		139,275	71,321	210,596	300,910
Resources expended					
Raising funds	6	11,168	0	11,168	14,666
Charitable activities	7	116,378	429,134	545,512	85,850
Total		127,546	429,134	556,680	100,516
Net income/(expenditure) before investment gains/(losses)		11,729	(357,813)	(346,084)	200,394
Net gains/(losses) on investments		1,431	0	1,431	(1,129)
Net income/(expenditure)		13,160	(357,813)	(344,653)	199,265
Net movement in funds		13,160	(357,813)	(344,653)	199,265
Reconciliation of funds:					
Total funds brought forward	16	1,056,410	357,813	1,414,223	1,214,958
Transfer between funds		0	0	0	0
Total funds carried forward		1,069,570	0	1,069,570	1,414,223

THE BUS ARCHIVE (Charity number 1177343)
BALANCE SHEET
AT 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	2023 £	2023 £	2023 £	2022 £
Fixed assets					
Tangible assets	10	1,329,857	0	1,329,857	1,116,230
Total fixed assets		1,329,857	0	1,329,857	1,116,230
Current assets					
Debtors	11	25,287	0	25,287	34,433
Investments	12	12,854	0	12,854	11,423
Cash at bank and in hand	13	106,051	0	106,051	509,492
Total current assets		144,192	0	144,192	555,348
Creditors: amounts falling due within one year	14	4,479	0	4,479	7,355
Net current assets/(liabilities)		139,713	0	139,713	547,993
Total assets less current liabilities		1,469,570	0	1,469,570	1,664,223
Creditors: amounts falling due after one year	15	400,000	0	400,000	250,000
Total net assets or liabilities		1,069,570	0	1,069,570	1,414,223
Funds of the Charity					
Unrestricted funds	16	1,069,570	0	1,069,570	1,056,410
Restricted Funds	16	0	0	0	357,813
Total funds		1,069,570	0	1,069,570	1,414,223

These accounts were approved by the Board of Trustees on 22 August 2024 and signed on their behalf by


PS Russell
Trustee

1. Basis of Accounting

Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2019), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2.3 Balance sheet – Fixed assets

Depreciation

Depreciation is provided to write off the cost of each asset over its useful expected life:

Plant and machinery – 4% straight line;

General equipment – 25% straight line;

Library material and Buildings – none.

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Unrestricted <u>Funds</u> 2023 £	Restricted <u>Funds</u> 2023 £	Total <u>Funds</u> 2023 £	Total <u>Funds</u> 2022 £
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Note 3: Donations and legacies

Other donations and gifts	36,648	67,630	104,278	188,635
Gift Aid	14,769	3,691	18,460	23,244
Legacies	0	0	0	3,500
Total	51,417	71,321	122,738	215,379

Note 4: Income from trading activities

Sales of donated material	66,675	0	66,675	67,774
OSMART catalogue subscriptions	0	0	0	1,035
Total	66,675	0	66,675	68,809

Note 5: Income from investments

rental income	6,240	0	6,240	6,240
Interest income	10,418	0	10,418	2,606
Total	16,658	0	16,658	8,846

Note 6: resources expended on raising funds

Advertising, marketing and publicity	11,168	0	11,168	11,788
Other trading activities	0	0	0	2,878
Total	11,168	0	11,168	14,666

Note 7: resources expended on charitable activities

Library and archive materials	14,806	0	14,806	22,648
Running costs	101,572	429,134	530,706	63,202
Total	116,378	429,134	545,512	85,850

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Note 8: Fee for the examination of the accounts				
Independent examiner's fees	1,200	0	1,200	480
Other fees	0	0	0	0
Note 9: Staff costs				
Salaries and wages	14,839	-	14,839	13,074
Social security costs	0	0	0	0
Pension costs (defined contribution scheme)			0	0
Total	14,839	0	14,839	13,074

Average number of employees during the period **2 (2022 - 2)**

No employees received employee benefits for the reporting period of more than £60,000.

No trustees received any emoluments.

Note 10: Tangible fixed assets

Cost or valuation	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	348,943	766,522	-	26,673	1,142,138
Additions	-	-	636,248	15,609	651,857
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	348,943	766,522	636,248	42,282	1,793,995

Depreciation and impairments	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	-	25,908	25,908
Disposals	-	-	-	-	-
Depreciation for the year	-	-	8,432	4,354	12,786
Impairment	-	-	425,444	-	425,444
At end of the year	0	0	433,876	30,262	464,138

Depreciation of plant and machinery is calculated on a straight-line basis at 4% per annum.

Depreciation of fixtures, fittings and equipment is calculated on a straight-line basis at 25% per annum.

The value of the new pod and rolling racking has been reduced by £425,444 to reflect its long term value.

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Net book value					
Net book value at the beginning of the period	348,943	766,522	-	765	1,116,230
Net book value at the end of the period	348,943	766,522	202,372	12,020	1,329,857

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

Note 11: Debtors and prepayments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Trade debtors	1,517	-	1,517	3,250
Stock (of storage media)	-	-	-	3,510
Prepayments and accrued income	5,332	-	5,332	4,521
Other debtors - HMRC gift aid receivable	18,438	-	18,438	23,152
Total	25,287	0	25,287	34,433

Note 12. Investments

	Other investments £	Total £
Valuation		
At the beginning of the year	11,423	11,423
Realised and unrealised gains/(losses)	1,431	1,431
At end of the year	12,854	12,854
	2023	2022
Historical Cost as at 31 December	9,311	9,311

Note 13: Cash at bank and in hand

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Short term deposits	98,629	0	98,629	493,758
Cash at bank and on hand	7,422	0	7,422	15,734
Total	106,051	0	106,051	509,492

Note 14: Creditors and accruals

Trade Creditors	3,479	0	3,479	6,555
Accruals and deferred income	1,000	0	1,000	800
Total	4,479	0	4,479	7,355

Note 15: Creditors falling due after one year

Loan from The Omnibus Society	250,000	0	250,000	250,000
Loan from Mr J Peddle (trustee)	150,000	0	150,000	0
	400,000	0	400,000	250,000

The loan from the Omnibus Society is for a five-year term at zero interest, repayable on 31 March 2026.
The loan from Mr J Peddle is for a ten-year term at zero interest, repayable on 30 June 2033.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Note 16: Movement in Funds				
At the beginning of the year	1,056,410	357,813	1,414,223	1,214,958
Incoming resources	139,275	71,321	210,596	300,910
Investments – unrealised gains/(losses)	1,431	0	1,431	(1,129)
Investments – realised gains/(losses)	0	0	-	-
Transfer between funds	0	0	-	-
Resources expended	(127,546)	(429,134)	(556,680)	(100,516)
At end of the year	1,069,570	0	1,069,570	1,414,223

The restricted fund represents monies donated as part of the Building For The Future appeal, and are restricted for use on the purchase, re-configuring and fitting-out of the new building in Droitwich.
The amount expended from restricted funds represents the amounts spent on the new building.

Note 17: Trustees' expenses

No trustees have been reimbursed expenses.

THE BUS ARCHIVE

England & Wales - Charity number 1177343

Accounts

**THE BUS ARCHIVE
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NUMBER: 1177343

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**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Mr Neil Barker
Mr David Beaman (retired 22 August 2022)
Mr Leon Daniels
Mr Giles Fearnley (appointed 22 August 2022)
Mr Brian King
Mr Philip Kirk (appointed by The Omnibus Society)
Mr Julian Peddle (appointed by The Omnibus Society)
Mr Patrick Russell (appointed by The Omnibus Society,
retired and re-appointed 22 August 2022)

Secretary Mr Patrick Russell

Charity Number 1177343

**Principal Office
& Registered Office** 100 Sandwell Street
Walsall
WS1 3EB

Reporting Accountants The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of The Bus Archive ('the charity') present their report and accounts for the year ended 31 December 2022.

Constitution and Objects

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 27 February 2018.

The objects of the CIO are to advance the education of the public in the evolution and history of the transportation of people and tangible goods and in particular road passenger transport in the United Kingdom by any or all of the following means:

- (a) collecting, procuring and preserving, records (of a factual and/or subjective nature), drawings, photographs, films, publications and any other materials relating to the subject (**Materials**); and
- (b) establishing and maintaining not less than one archive and library preserving the Materials, open to the public for study and research.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction. Trustees serve for a period of three years and are then eligible for re-election.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Summary of activities in the period

2022 saw a return to normality following the closures because of the Coronavirus pandemic. This enabled our volunteers to return to their duties and regular opening to researchers.

Our 'Building for the Future' appeal to raise funds for fitting out the new building at Droitwich continued, and by 31 December 2022 a total of £374,335 had been raised (including associated gift-aid). This includes a grant of £50,000 from NARTM. A small amount of this (£16,522) has now been spent on architects' fees etc, and the balance will be held in a restricted fund until it is spent on the fitting out in 2023.

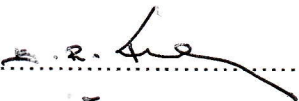
Outreach was maintained through regular articles in publications such as Buses, Classic Bus and The Omnibus Magazine, and presentations to several enthusiasts' groups. We were also able to receive several archive collections from bus companies and enthusiasts. Financially, a surplus (excluding the 'Building for the Future' appeal) of £36,858 (2021: £54,446) was achieved, increasing our unrestricted reserves to £1,056,410.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 14 August 2023 and signed on its behalf by:

.....


Brian King, Chairman

THE BUS ARCHIVE (Charity number 1177343)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
 - * the accounts did not accord with the accounting records; or
 - * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Kay

24th August 2023

Signed:

Dated.....

Mr S Kay FCCA ACA

The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire HG4 1PB


THE BUS ARCHIVE (Charity number 1177343)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022

		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
	Note	2022 £	2022 £	2022 £	2021 £
Incoming resources					
Donations and legacies received	3	52,972	162,407	215,379	266,915
Charitable activities		7,876	0	7,876	1,153
Income from trading activities	4	68,809	0	68,809	85,007
Income from investments	5	8,846	0	8,846	6,278
Total		138,503	162,407	300,910	359,353
Resources expended					
Raising funds	6	14,666	0	14,666	20,952
Charitable activities	7	85,850	0	85,850	76,841
Total		100,516	0	100,516	97,793
Net income/(expenditure) before investment gains/(losses)		37,987	162,407	200,394	261,560
Net gains/(losses) on investments		(1,129)	0	(1,129)	4,834
Net income/(expenditure)		36,858	162,407	199,265	266,394
Net movement in funds		36,858	162,407	199,265	266,394
Reconciliation of funds:					
Total funds brought forward	16	1,003,030	211,928	1,214,958	948,564
Transfer between funds	16	16,522	(16,522)	0	0
Total funds carried forward		1,056,410	357,813	1,414,223	1,214,958

THE BUS ARCHIVE (Charity number 1177343)
BALANCE SHEET
AT 31 DECEMBER 2022

		Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>	Total <u>Funds</u>
	Note	2022 £	2022 £	2022 £	2021 £
Fixed assets					
Tangible assets	10	1,116,230	0	1,116,230	1,104,019
Total fixed assets		1,116,230	0	1,116,230	1,104,019
Current assets					
Debtors	11	34,433	0	34,433	45,704
Investments	12	11,423	0	11,423	12,552
Cash at bank and in hand	13	151,679	357,813	509,492	394,588
Total current assets		197,535	357,813	555,348	452,844
Creditors: amounts falling due within one year	14	7,355	0	7,355	91,905
Net current assets/(liabilities)		190,180	357,813	547,993	360,939
Total assets less current liabilities		1,306,410	357,813	1,664,223	1,464,958
Creditors: amounts falling due after one year	15	250,000	0	250,000	250,000
Total net assets or liabilities		1,056,410	357,813	1,414,223	1,214,958
Funds of the Charity					
Unrestricted funds	16	1,056,410	0	1,056,410	1,003,030
Restricted Funds	16	0	357,813	357,813	211,928
Total funds		1,056,410	357,813	1,414,223	1,214,958

These accounts were approved by the Board of Trustees on 14 August 2023, and signed on their behalf by


.....
PS Russell
Trustee

1. Basis of Accounting

Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2019), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2.3 Balance sheet – Fixed assets

Depreciation

Depreciation is provided to write off the cost of each asset over its useful expected life: General equipment – 25% straight line; Library material and Buildings – none.

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE ACCOUNTS
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022

	Unrestricted <u>Funds</u> 2022 £	Restricted <u>Funds</u> 2022 £	Total <u>Funds</u> 2022 £	Total <u>Funds</u> 2021 £
Note 3: Donations and legacies				
Other donations and gifts	44,038	144,597	188,635	226,010
Gift Aid	5,434	17,810	23,244	40,905
Legacies	3,500	-	3,500	0
Total	52,972	162,407	215,379	266,915

Note 4: Income from trading activities

Sales of donated material	67,774		67,774	83,918
OSMART catalogue subscriptions	1,035		1,035	1,070
Other	-		0	19
Total	68,809	0	68,809	85,007

Note 5: Income from investments

rental income	6,240		6,240	6,240
Interest income	2,606		2,606	38
Total	8,846	0	8,846	6,278

Note 6: resources expended on raising funds

Advertising, marketing, direct mail and publici	11,788		11,788	17,213
Other trading activities	2,878		2,878	3,739
Total	14,666	0	14,666	20,952

Note 7: resources expended on charitable activities

Library and archive materials	22,648		22,648	22,233
Running costs	63,202		63,202	54,608
Total	85,850	0	85,850	76,841

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Note 8: Fee for the examination of the accounts				
Independent examiner's fees	480		480	480
Other fees	0		0	0
Note 9: Staff costs				
Salaries and wages	13,074		13,074	6,801
Social security costs	0		0	0
Pension costs (defined contribution scheme)	0		0	0
Total	13,074	0	13,074	6,801

Average number of employees during the period **2 (2021 - 1)**

No employees received employee benefits for the reporting period of more than £60,000.
 No trustees received any emoluments.

Note 10: Tangible fixed assets

Cost or valuation	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	348,943	750,000	-	26,270	1,125,213
Additions	-	16,522	-	403	16,925
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	348,943	766,522	0	26,673	1,142,138

Depreciation and impairments	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	-	21,194	21,194
Disposals	-	-	-	-	-
Depreciation for the year	-	-	-	4,714	4,714
Impairment	-	-	-	-	-
At end of the year	0	0	0	25,908	25,908

Depreciation of fixtures, fittings and equipment is calculated on a straight-line basis at 25% per annum.

Net book value	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Net book value at the beginning of the period	348,943	750,000	-	5,076	1,104,019
Net book value at the end of the period	348,943	766,522	-	765	1,116,230

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022

Note 11: Debtors and prepayments

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	2022	2022	2022	2021
	£	£	£	£
Trade debtors	3,250	-	3,250	825
Stock (of storage media)	3,510	-	3,510	-
Prepayments and accrued income	4,521	-	4,521	3,975
Other debtors - HMRC gift aid receivable	23,152	-	23,152	40,904
Total	34,433	0	34,433	45,704

Note 12. Investments

Valuation	Other investments	Total
	£	£
At the beginning of the year	12,552	12,552
Purchases	0	0
Sales	0	0
Realised and unrealised gains/(losses)	(1,129)	(1,129)
At end of the year	11,423	11,423
	2022	2021
Historical Cost as at 31 December	9,311	9,311

Note 13: Cash at bank and in hand

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	2022	2022	2022	2021
	£	£	£	£
Short term deposits	135,945	357,813	493,758	316,189
Cash at bank and on hand	15,734	0	15,734	78,399
Total	151,679	357,813	509,492	394,588

Note 14: Creditors and accruals

Trade Creditors	6,555	0	6,555	2,444
Amount due to HMRC - repayment of VAT overclaimed *	0	0	0	88,661
Accruals and deferred income	800	0	800	800
Total	7,355	0	7,355	91,905

* A VAT456 error return was submitted to HMRC in January 2022 identifying an over-claim of VAT in 2021, amounting to £88,661. This amount has now been repaid to HMRC together with interest of £851.

Note 15: Creditors falling due after one year

Loan from The Omnibus Society	250,000	0	250,000	250,000
Total	250,000	0	250,000	250,000

This is a loan for a five-year term at zero interest, repayable on 31 March 2026.

Note 16: Movement in Funds	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	2022	2022	2022	2021
	£	£	£	£
At the beginning of the year	1,003,030	211,928	1,214,958	948,564
Incoming resources	138,503	162,407	300,910	359,353
Investments – unrealised gains/(losses)	(1,129)	0	(1,129)	1,865
Investments – realised gains/(losses)	0	0	-	2,969
Transfer between funds	16,522	(16,522)	-	-
Resources expended	(100,516)	0	(100,516)	(97,793)
At end of the year	1,056,410	357,813	1,414,223	1,214,958

The restricted fund represents monies donated as part of the Building For The Future appeal, and are restricted for use on the purchase, re-configuring and fitting-out of the new building in Droitwich. The amount transferred from restricted funds represents the amounts spent on the new building (the purpose for which the restricted funds were received) and now capitalised.

Note 17: Trustees' expenses

	2022	2021
	£	£
One trustee has been reimbursed expenses as follows:		
Travel	0	64

THE BUS ARCHIVE

England & Wales - Charity number 1177343

Accounts

**THE BUS ARCHIVE
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CHARITY NUMBER: 1177343

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**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees Mr Neil Barker (appointed 19 March 2021)
Mr David Beaman
Mr Leon Daniels (retired and re-appointed 19 March 2021)
Mr Anthony Francis (retired 19 March 2021)
Mr Brian King (retired and re-appointed 19 March 2021)
Mr Philip Kirk (appointed by The Omnibus Society)
Mr Julian Peddle (appointed by The Omnibus Society)
Mr Patrick Russell (appointed by The Omnibus Society)

Secretary Mr Patrick Russell

Charity Number 1177343

**Principal Office
& Registered Office** 100 Sandwell Street
Walsall
WS1 3EB

Reporting Accountants The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees of The Bus Archive ('the charity') present their report and accounts for the year ended 31 December 2021.

Constitution and Objects

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 27 February 2018.

The objects of the CIO are to advance the education of the public in the evolution and history of the transportation of people and tangible goods and in particular road passenger transport in the United Kingdom by any or all of the following means:

- (a) collecting, procuring and preserving, records (of a factual and/or subjective nature), drawings, photographs, films, publications and any other materials relating to the subject (**Materials**); and
- (b) establishing and maintaining not less than one archive and library preserving the Materials, open to the public for study and research.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction. Trustees serve for a period of three years and are then eligible for re-election.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Summary of activities in the period

2021 has again been a difficult year in terms of our charitable activities, as for the much of the year our centres were closed to the public, and to volunteers because of the Coronavirus pandemic.

Nevertheless we were able to maintain our sales of donated material in order to maintain our income to cover operating costs.

In May 2021 we took a major step forward by purchasing a new (to us) leasehold building, close to our existing premises in Droitwich. This will allow us to tailor the building to our needs and to move into a much larger space. We also launched a 'Building for the Future' appeal to raise funds for fitting out the new building, and by 31 December 2021 a total of £211,928 had been raised (including associated gift-aid). This amount will be held in a restricted fund until it is spent on the fitting out.

Outreach was maintained through regular articles in publications such as Buses, Classic Bus and The Omnibus Magazine, and presentations have been made to some enthusiasts' groups through the medium of Zoom.

We were also able to receive several archive collections from bus companies and enthusiasts.

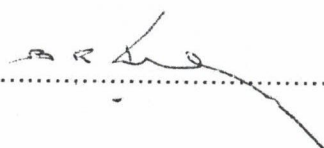
Financially, a surplus (excluding the 'Building for the Future' appeal) of £54,466 (2020: £69,185) was achieved, increasing our unrestricted reserves to £1,003,030.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22 August 2022 and signed on its behalf by:


.....

Brian King, Chairman

THE BUS ARCHIVE (Charity number 1177343)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S. Kay

Mr S Kay FCCA

23.8.21
Dated.....

The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021

		Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>	Total <u>Funds</u>
	Note	2021 £	2021 £	2021 £	2020 £
Incoming resources					
Donations and legacies received	3	54,987	211,928	266,915	49,557
Charitable activities		1,153	0	1,153	0
Income from trading activities	4	85,007	0	85,007	86,381
Income from investments	5	6,278	0	6,278	6,874
Total		147,425	211,928	359,353	142,812
Resources expended					
Raising funds	6	20,952	0	20,952	18,602
Charitable activities	7	76,841	0	76,841	71,057
Total		97,793	0	97,793	89,659
Net income/(expenditure) before investment gains/(losses)		49,632	211,928	261,560	53,153
Net gains/(losses) on investments		4,834	0	4,834	16,032
Net income/(expenditure)		54,466	211,928	266,394	69,185
Net movement in funds		54,466	211,928	266,394	69,185
Reconciliation of funds:					
Total funds brought forward		948,564	0	948,564	879,379
Total funds carried forward		1,003,030	211,928	1,214,958	948,564

THE BUS ARCHIVE (Charity number 1177343)
BALANCE SHEET
AT 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
	Note	£	£	£	£
Fixed assets					
Tangible assets	10	1,104,019	0	1,104,019	600,137
Total fixed assets		1,104,019	0	1,104,019	600,137
Current assets					
Debtors	11	45,704	0	45,704	26,078
Investments	12	12,552	0	12,552	196,262
Cash at bank and in hand	13	182,660	211,928	394,588	126,887
Total current assets		240,916	211,928	452,844	349,227
Creditors: amounts falling due within one year	14	91,905	0	91,905	800
Net current assets/(liabilities)		149,011	211,928	360,939	348,427
Total assets less current liabilities		1,253,030	211,928	1,464,958	948,564
Creditors: amounts falling due after one year	15	250,000	0	250,000	0
Total net assets or liabilities		1,003,030	211,928	1,214,958	948,564
Funds of the Charity					
Unrestricted funds	16	1,003,030	0	1,003,030	948,564
Restricted Funds		0	211,928	211,928	0
Total funds		1,003,030	211,928	1,214,958	948,564

These accounts were approved by the Board of Trustees on 22 August 2022, and signed on their behalf by



PS Russell
Trustee

1. Basis of Accounting

Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102, and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2.3 Balance sheet – Fixed assets

Depreciation

Depreciation is provided to write off the cost of each asset over its useful expected life: General equipment – 25% straight line; Library material and Buildings – none.

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021

	Unrestricted <u>Funds</u> 2021 £	Restricted <u>Funds</u> 2021 £	Total <u>Funds</u> 2021 £	Total <u>Funds</u> 2020 £
Note 3: Donations and legacies				
Other donations and gifts	48,662	177,348	226,010	42,894
Gift Aid	6,325	34,580	40,905	6,663
Legacies	-	-	0	-
Total	54,987	211,928	266,915	49,557
Note 4: Income from trading activities				
Sales of donated material	83,918		83,918	82,430
OSMART catalogue subscriptions	1,070		1,070	1,260
Other	19		19	2,691
Total	85,007	0	85,007	86,381
Note 5: Income from investments				
rental income	6,240		6,240	6,538
Interest income	38		38	336
Total	6,278	0	6,278	6,874
Note 6: resources expended on raising funds				
Advertising, marketing, direct mail and publicity	17,213		17,213	15,412
Other trading activities	3,739		3,739	3,190
Total	20,952	0	20,952	18,602
Note 7: resources expended on charitable activities				
Library and archive materials	22,233		22,233	23,554
Running costs	54,608		54,608	47,503
Total	76,841	0	76,841	71,057

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Note 8: Fee for the examination of the accounts				
Independent examiner's fees	480		480	480
Other fees	0		0	0
Note 9: Staff costs				
Salaries and wages	6,801		6,801	8,638
Social security costs	0		0	-
Pension costs (defined contribution scheme)	0		0	30
Total	6,801	0	6,801	8,668

Average number of employees during the period **1 (2020 - 1.75)**

No employees received employee benefits for the reporting period of more than £60,000.
 No trustees received any emoluments.

Note 10: Tangible fixed assets

Cost or valuation	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	348,943	240,000	-	25,820	614,763
Additions	-	510,000	-	450	510,450
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	348,943	750,000	0	26,270	1,125,213

Depreciation and impairments	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	-	14,626	14,626
Disposals	-	-	-	-	-
Depreciation for the year	-	-	-	6,568	6,568
Impairment	-	-	-	-	-
At end of the year	0	0	0	21,194	21,194

Depreciation of fixtures, fittings and equipment is calculated on a straight-line basis at 25% per annum.

Net book value	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Net book value at the beginning of the period	348,943	240,000	-	11,194	600,137
Net book value at the end of the period	348,943	750,000	-	5,076	1,104,019

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021

Note 11: Debtors and prepayments

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	£	£	£	£
Trade debtors	825	-	825	-
Prepayments and accrued income	3,975	-	3,975	-
Other debtors - HMRC gift aid receivable	40,904	-	40,904	26,078
Total	45,704	0	45,704	26,078

Note 12. Investments

	Other	Total
	investments	
	£	£
At the beginning of the year	196,262	196,262
Purchases	0	0
Sales	(188,544)	(188,544)
Realised and unrealised gains	4,834	4,834
At end of the year	12,552	12,552
	2021	2020
Historical Cost as at 31 December	9,311	171,000

Note 13: Cash at bank and in hand

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	£	£	£	£
Short term deposits	104,261	211,928	316,189	93,652
Cash at bank and on hand	78,399	0	78,399	33,235
Total	182,660	211,928	394,588	126,887

Note 14: Creditors and accruals

Trade Creditors	2,444	0	2,444	0
Amount due to HMRC - repayment of VAT overclaimed *	88,661	0	88,661	0
Accruals and deferred income	800	0	800	800
Total	91,905	0	91,905	800

* A VAT456 error return was submitted to HMRC in January 2022 identifying an over-claim of VAT in 2021, amounting to £88,661. This amount has now been repaid to HMRC together with interest of £851.

Note 15: Creditors falling due after one year

Loan from The Omnibus Society	250,000	0	250,000	0
	250,000	0	250,000	0

This is loan for a five-year term at zero interest, repayable on 31 March 2026.

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	£	£	£	£
At the beginning of the year	948,564	0	948,564	879,379
Incoming resources	147,425	211,928	359,353	142,812
Investments – unrealised gains/(losses)	1,865	0	1,865	16,032
Investments – realised gains/(losses)	2,969	0	2,969	0
Resources expended	(97,793)	0	(97,793)	(89,659)
At end of the year	1,003,030	211,928	1,214,958	948,564

The restricted fund represents monies donated as part of the Building For The Future appeal, and are restricted for use on the purchase, re-configuring and fitting-out of the new building in Droitwich.

Note 17: Trustees' expenses

	2021	2020
	£	£
One trustee has been reimbursed expenses as follows:		
Travel	64	108

THE BUS ARCHIVE

England & Wales - Charity number 1177343

Accounts

**THE BUS ARCHIVE
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CHARITY NUMBER: 1177343

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**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Trustees Mr David Beaman
Mr Leon Daniels
Mr Anthony Francis (appointed by The Omnibus Society)
Mr Brian King
Mr Philip Kirk (retired and re-appointed 12 May 2020)
Mr Julian Peddle (retired and re-appointed 12 May 2020, appointed by The Omnibus Society)
Mr Patrick Russell (appointed by The Omnibus Society)

Secretary A J Francis

Charity Number 1177343

**Principal Office
& Registered Office** 100 Sandwell Street
Walsall
WS1 3EB

Reporting Accountants The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of The Bus Archive ('the charity') present their report and accounts for the year ended 31 December 2020.

Constitution and Objects

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 27 February 2018.

The objects of the CIO are to advance the education of the public in the evolution and history of the transportation of people and tangible goods and in particular road passenger transport in the United Kingdom by any or all of the following means:

- (a) collecting, procuring and preserving, records (of a factual and/or subjective nature), drawings, photographs, films, publications and any other materials relating to the subject (**Materials**); and
- (b) establishing and maintaining not less than one archive and library preserving the Materials, open to the public for study and research.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction. Trustees serve for a period of three years and are then eligible for re-election.

On 19 March 2021 Mr Anthony Francis resigned as a trustee, and Mr Neil Barker was appointed as a trustee.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

**THE BUS ARCHIVE (Charity number 1177343)
(A CHARITABLE INCORPORATED ORGANISATION)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Summary of activities in the period

2020 has been a difficult year as for the much of the year our centres were closed to the public, and to volunteers because of the Coronavirus pandemic.

Nevertheless we were able to maintain, and indeed grow, our sales of donated material, and fortunately our income from financial donations continued unabated.

Outreach was maintained through regular articles in publications such as Buses, Classic Bus and The Omnibus Magazine, and presentations have been made to some enthusiasts' groups through the medium of Zoom.

We were also able to receive several archive collections from bus companies and enthusiasts.

Financially, a surplus of £69,185 (2019 £108,041) was achieved, increasing our reserves to £948,564. Donations (including related gift-aid) totalled £49,557 (2019 £63,612) and sales of donated material amounted to £82,430 (2019 £54,239).

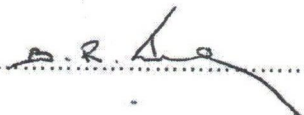
On 15 February 2021 the trustees made an offer of £425,000 to buy new premises in Droitwich which was accepted, subject to contract. At the date of approval of these accounts, contracts had not been signed.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 19 March 2021 and signed on its behalf by:

.....


Brian King, Chairman

THE BUS ARCHIVE (Charity number 1177343)
INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: SK.....

Dated: 23.6.21.....

Mr S Kay FCCA

The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire HG4 1PB

THE BUS ARCHIVE (Charity number 1177343)
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

		Unrestricted <u>Funds</u>	Total <u>Funds</u>	Total <u>Funds</u>
	Note	2020 £	2020 £	2019 £
Incoming resources				
Donations and legacies received	3	49,557	49,557	105,245
Charitable activities		0	0	0
Income from trading activities	4	86,381	86,381	57,019
Income from investments	5	6,874	6,874	1,175
Total		142,812	142,812	163,439
Resources expended				
Raising funds	6	18,602	18,602	8,652
Charitable activities	7	71,057	71,057	80,085
Total		89,659	89,659	88,737
Net income/(expenditure) before investment gains/(losses)		53,153	53,153	74,702
Net gains/(losses) on investments		16,032	16,032	11,518
Net income/(expenditure)		69,185	69,185	86,220
Extraordinary items	8	0	0	21,821
Net movement in funds		69,185	69,185	108,041
Reconciliation of funds:				
Total funds brought forward		879,379	879,379	771,338
Total funds carried forward		948,564	948,564	879,379

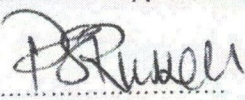
THE BUS ARCHIVE (Charity number 1177343)

BALANCE SHEET

AT 31 DECEMBER 2020

		Unrestricted Funds	Total Funds	Total Funds
	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible assets	11	600,137	600,137	597,694
Total fixed assets		600,137	600,137	597,694
Current assets				
Debtors	12	26,078	26,078	19,935
Investments	13	196,262	196,262	120,230
Cash at bank and in hand	14	126,887	126,887	142,320
Total current assets		349,227	349,227	282,485
Creditors: amounts falling due within one year	15	800	800	800
Net current assets/(liabilities)		348,427	348,427	281,685
Total assets less current liabilities		948,564	948,564	879,379
Creditors: amounts falling due after one year		0	0	0
Total net assets or liabilities		948,564	948,564	879,379
Funds of the Charity				
Unrestricted funds	16	948,564	948,564	879,379
Total funds		948,564	948,564	879,379

These accounts were approved by the Board of Trustees on 19 March 2021, and signed on their behalf by



 PS Russell
 Trustee

THE BUS ARCHIVE (Charity number 1177343)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Basis of Accounting

Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2.3 Balance sheet – Fixed assets

Depreciation

Depreciation is provided to write off the cost of each asset over its useful expected life: General equipment – 25% straight line; Library material and Buildings – none.

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

	Unrestricted <u>Funds</u> 2020 £	Total <u>Funds</u> 2020 £	Total <u>Funds</u> 2019 £
Note 3: Donations and legacies			
Other donations and gifts	42,894	42,894	53,354
Gift Aid	6,663	6,663	10,258
Legacies	-	-	41,633
Total	49,557	49,557	105,245

Note 4: Income from trading activities

Sales of donated material	82,430	82,430	54,239
OSMART catalogue subscriptions	1,260	1,260	1,678
Other	2,691	2,691	1,102
Total	86,381	86,381	57,019

Note 5: Income from investments

rental income	6,538	6,538	-
Interest income	336	336	1,175
Total	6,874	6,874	1,175

Note 6: resources expended on raising funds

Advertising, marketing, direct mail and publicity	15,412	15,412	5,878
Other trading activities	3,190	3,190	2,774
Total	18,602	18,602	8,652

Note 7: resources expended on charitable activities

Library and archive materials	23,554	23,554	22,456
Running costs	47,503	47,503	57,629
Total	71,057	71,057	80,085

Note 8: extraordinary items

In order to set up The Bus Archive in 2018, two other charities, the Omnibus Society and the Kithead Trust, both donated their existing library and archive collections, the buildings in which they were housed, certain office equipment, fixtures and fittings, and significant cash sums. A final cash donation was made by each entity in 2019.

The values received were:

	Unrestricted <u>Funds</u> 2020 £	Total <u>Funds</u> 2020 £	Total <u>Funds</u> 2019 £
Cash donations	0	0	21,821
Total	0	0	21,821

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019
Note 9: Fee for the examination of the accounts			
Independent examiner's fees	480	480	500
Other fees	0	0	0
Note 10: Staff costs			
Salaries and wages	8,638	8,638	10,615
Social security costs	0	-	0
Pension costs (defined contribution scheme)	30	30	170
Total	8,668	8,668	10,785

Average number of employees during the period **1.75 (2019 – 1.8)**

No employees received employee benefits for the reporting period of more than £60,000.
 No trustees received any emoluments.

Note 11: Tangible fixed assets

Cost or valuation	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	341,000	240,000	-	24,865	605,865
Additions	7,943	-	-	955	8,898
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	348,943	240,000	0	25,820	614,763
Depreciation and impairments					
At the beginning of the year	-	-	-	8,171	8,171
Disposals	-	-	-	-	-
Depreciation for the year	-	-	-	6,455	6,455
Impairment	-	-	-	-	-
At end of the year	0	0	0	14,626	14,626

Depreciation of fixtures, fittings and equipment is calculated on a straight-line basis at 25% per annum.

Net book value	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Net book value at the beginning of the period	341,000	240,000	-	16,694	597,694
Net book value at the end of the period	348,943	240,000	-	11,194	600,137

THE BUS ARCHIVE (Charity number 1177343)
 NOTES TO THE ACCOUNTS (continued)
 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

Note 12: Debtors and prepayments

	Unrestricted <u>Funds</u> 2020 £	Total <u>Funds</u> 2020 £	Total <u>Funds</u> 2019
Trade debtors	-	-	-
Prepayments and accrued income	-	-	222
Other debtors	26,078	26,078	19,713
Total	26,078	26,078	19,935

Note 13. Investments

	Other investments £	Total £
At the beginning of the year	120,230	120,230
Purchases	60,000	60,000
Realised and unrealised gains	16,032	16,032
At end of the year	196,262	196,262
	2020	2019
Historical Cost as at 31 December	171,000	111,000

Note 14: Cash at bank and in hand

	Unrestricted <u>Funds</u> 2020 £	Total <u>Funds</u> 2020 £	Total <u>Funds</u> 2019
Short term deposits	93,652	93,652	118,316
Cash at bank and on hand	33,235	33,235	24,004
Total	126,887	126,887	142,320

Note 15: Creditors and accruals

Accruals and deferred income	800	800	800
Total	800	800	800

Note 16: Movement in Unrestricted Funds

	2020 £	2019 £
At the beginning of the year	879,379	771,338
Incoming resources	142,812	163,439
Investments – unrealised gains/(losses)	16,032	11,518
Resources expended	(89,659)	(88,737)
Extraordinary items	0	21,821
At end of the year	948,564	879,379

Note 17: Trustees' expenses

	2020 £	2019 £
One trustee has been reimbursed expenses as follows:		
Travel	108	483