

Charity registration number 1177326 (England and Wales)

**BLOOMSBURY NETWORK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# BLOOMSBURY NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	F Scully	
	Dr N Ahmed	
	Dr I Williams	
	J Hawksworth	
	Dr PD French	(Appointed 10 June 2024)
	MW S Sseruma	(Appointed 10 June 2024)
Charity registration	England and Wales	1177326
Principal address	Bloomsbury Clinic Mortimer Market Centre Mortimer Market London WC1E 6JB	
Accountants	Cottons Group Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD	

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# BLOOMSBURY NETWORK

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# BLOOMSBURY NETWORK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

We aim to preserve and improve the good health of people living with HIV, particularly (though not exclusively) those attending the Bloomsbury Clinic. We achieve this by providing information, advice, and raising awareness of issues pertaining to living with HIV and its associated co-morbidities, primarily through educational forums, workshops and courses, as well as community and social events.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Each financial year we publish a calendar of events these include a range of courses for people living with HIV,(PLWHIV) along with online and inperson Forum events to educate and advocate for PLWHIV. Other social and community events are run during the year.

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation registered in England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Scully

Dr N Ahmed

Dr I Williams

J Hawksworth

Dr PD French

MW S Sseruma

(Appointed 10 June 2024)

(Appointed 10 June 2024)

#### *Recruitment and appointment of trustees*

#### **Steering Committee**

Comprises of 5 volunteers including a Chair who manage the operational activities of the charity.

Trustees are recruited by advertisement through the Bloomsbury Network website and membership and other organisations associated with supporting people living with HIV, including the NHS.

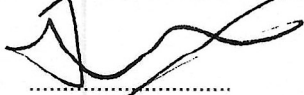
# **BLOOMSBURY NETWORK**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees' report was approved by the Board of Trustees.



.....  
J Hawksworth

Trustee

Date: 7.2.26 .....

# **BLOOMSBURY NETWORK**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLOOMSBURY NETWORK FOR THE YEAR ENDED 5 APRIL 2025**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Bloomsbury Network for the year ended 5 April 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bloomsbury Network and state those matters that we have agreed to state to the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bloomsbury Network and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Bloomsbury Network has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bloomsbury Network. You consider that Bloomsbury Network is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Bloomsbury Network. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

### **Cottons Group Limited**

Chartered Accountants

Chestnut Field House

Chestnut Field

Rugby

Warwickshire

CV21 2PD

United Kingdom

Date: .05/02/2026.....

# BLOOMSBURY NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	24,500	3,506
<b>Total income</b>		24,500	3,506
<b>Expenditure on:</b>			
Charitable activities	3	8,048	17,305
<b>Total expenditure</b>		8,048	17,305
<b>Net income/(expenditure) and movement in funds</b>		16,452	(13,799)
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		15,104	28,903
<b>Fund balances at 5 April 2025</b>		31,556	15,104

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

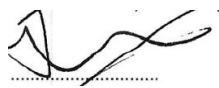
# BLOOMSBURY NETWORK

## BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		32,336		16,304	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(780)</u>		<u>(1,200)</u>	
<b>Net current assets</b>			<u>31,556</u>		<u>15,104</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>9</b>		<u>31,556</u>		<u>15,104</u>
			<u>31,556</u>		<u>15,104</u>

The financial statements were approved by the trustees on .05/02/2026.....



J Hawksworth  
Trustee



# BLOOMSBURY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2025

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#### 1 Accounting policies

##### Charity information

Bloomsbury Network is a Charitable Incorporated Organisation registered in England and Wales.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BLOOMSBURY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BLOOMSBURY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	24,500	3,506

### 3 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Courses and workshops	2,082	1,372
Events	1,784	1,679
Facilitator costs	2,350	10,400
Computer costs	1,132	1,884
Sundry expenses	100	1,370
	7,448	16,705
<b>Share of support and governance costs (see note 4)</b>		
Governance	600	600
	8,048	17,305
<b>Analysis by fund</b>		
Unrestricted funds	8,048	17,305

### 4 Support costs allocated to activities

	2025 £	2024 £
Governance costs	600	600
<b>Analysed between:</b>		
Charitable activities	600	600

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# BLOOMSBURY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	780	1,200

### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	15,104	24,500	(8,048)	31,556
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2024 £</b>
General funds	28,903	3,506	(17,305)	15,104

### 10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).