

BLOOMSBURY NETWORK
Charity Number : 1177326

UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2021

CHARITY NUMBER

1177326

TRUSTEES

Claire Murdock
Dr Ian Williams
Lord Guy Black
Garry Colston Brough
James Hawksworth
Jazz Matharu
Timothy Hassell

REGISTERED OFFICE

Mortimer Market Centre
Off Tottenham Court Road
London
WC1E 6JB

ACCOUNTANTS

J. P. S. Matharu & Associates
Oak Gates
157 Queens Road,
Weybridge,
Surrey
KT13 0AD

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DIRECTOR'S REPORT

The Trustees present their report and financial statements for the Year Ended 31 March 2021

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the charity is to preserve and improve the good health of people with HIV

RESULTS AND DIVIDENDS

The report was prepared with the special provisions within Part 15 of the Companies Act 2006

The report was approved by the Board of Trustees on 24 March 2022

By order of the Board
James Hawksworth
Trustee

JPS Matharu & Associates
Accountants & Taxation Specialists
Oak Gates
157 Queens Road
Weybridge
Surrey
KT13 0AD

**ACCOUNTANT'S REPORT BY JPS MATHARU & ASSOCIATES
TO THE TRUSTEES OF BLOOMSBURY NETWORK**

We have reviewed the financial statements on pages 3 to 7 in accordance with approved accounting standards.

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31 March 2021 and of its profit/(loss) for the period then ended and that they have been properly prepared in accordance with the Companies Act and the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

JPS Matharu & Associates
Accountants &
Taxation Specialists
March 24, 2022

By order of the Board
James Hawksworth
March 24, 2022

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Income from charitable activities	1	6,392	15,983
Operating expenses		<u>(1,552)</u>	<u>(12,246)</u>
Operating profit / (loss)		4,840	3,737
Other income		<u>-</u>	<u>-</u>
Profit / (Loss) on ordinary activities before taxation		4,840	3,737
Taxation	4	<u>-</u>	<u>-</u>
Net income		4,840	3,737
		<u>-</u>	<u>-</u>
		4,840	3,737
Total funds brought forward		3,737	-
Retained profits carried forward		<u>£ 8,577</u>	<u>£ 3,737</u>

BALANCE SHEET**AS AT 31 MARCH 2021**

	Notes	2021	2020
		<u>£</u>	<u>£</u>
FIXED TANGIBLE ASSETS	5	<u>-</u>	<u>£ -</u>
CURRENT ASSETS			
Cash at bank and in hand		9,177	4,937
Debtors	6	<u>-</u>	<u>-</u>
		<u>9,177</u>	<u>4,937</u>
CREDITORS: Amounts falling			
due within one year	7	(600)	(1,200)
Amounts falling due after one year		<u>-</u>	<u>-</u>
		<u>£ (600)</u>	<u>£ (1,200)</u>
NET CURRENT ASSETS/(LIABILITIES)		£ 8,577	£ 3,737
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 8,577</u>	<u>£ 3,737</u>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
General fund		4,840	(10,263)
Designated fund		<u>3,737</u>	<u>14,000</u>
		<u>£ 8,577</u>	<u>£ 3,737</u>

The financial statements were approved by the Board on 24 March 2022 and under sections 477 of The Companies Act 2006 the Company is entitled to the audit exemption for small companies.

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and that in preparing the accounts, they give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities (effective 2008)

James Hawksworth Trustee on behalf of the Board

March 24, 2022

NOTES (FORMING PART OF THE FINANCIAL STATEMENTS)

ACCOUNTING POLICIES**Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Charities, FRS102

Turnover

All income is included when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is accounted on an accruals basis

All costs relate to the single activity of the charitable company and are recognised accordingly

Funds can be used in accordance with the charitable objectives at the discretion of the Trustees

Employees

Average number of employees

2021
0

2020
0

5 FIXED ASSETS

	Buildings £	Plant & Equipment £	Total £
Cost			
At 1st April 2020	-	-	-
Additions in the year	-	-	-
Disposals in the year	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
	£	£	£
At 1st April 2020	-	-	-
Charge for the year	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 1st April 2020	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

6 DEBTORS

	<u>2021</u> £	<u>2020</u> £
All due within one year		
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>£ -</u>	<u>£ -</u>

7 CREDITORS: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Director's loan account	-	-
Bank loan	-	-
Trade creditors & accruals	600	1,200
Other taxation	-	-
Corporation tax	-	-
	<u>£ 600</u>	<u>£ 1,200</u>

8 LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2021

		<u>2021</u>		<u>2020</u>	
Turnover		£	£	£	£
	Income		6,392		15,983
	From generated funds				
	Other		-		
Expenditure					
	Trustees's Remuneration	-		-	
	Telephone, Fax and Internet	-		166	
	Printing, Postage and Stationery	-		6,792	
	Rent	-		-	
	Travel	-		-	
	Subsistence	-		-	
	Royalties	-		2,766	
	Software & support	1,072		1,463	
	Accountancy and Audit	480		600	
	Insurances	-		-	
	Bank Charges	-		23	
	Repairs & maintenance	-		-	
	Legal & Professional Fees	-		-	
	Depreciation	-		-	
	Research	-		-	
	General Expenses	-		436	
			<u>1,552</u>		<u>12,246</u>
			4,840		3,737
Bank Interest Received			-		-
			<u>4,840</u>		<u>3,737</u>
Less:	Finance charges	-		-	
	Other	-		-	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net Profit/(loss), for the year</u>			<u>4,840</u>		<u>£ 3,737</u>

This schedule is provided for information purposes only and does not form part of the statutory financial statements.

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