

BLOOMSBURY NETWORK

England & Wales · Charity number 1177326

Details

Status Registered

Legal form CIO

Registered 2018-02-26

Register [View on the Charity Commission register](#)

Contact

Address Bloomsbury Clinic
Mortimer Market Centre
Mortimer Market
London
WC1E 6JB

Phone 02033175177

Email admin@bloomsburynetwork.co.uk

Website www.bloomsburynetwork.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PRESERVE AND PROTECT THE GOOD HEALTH OF PEOPLE LIVING WITH HIV, PARTICULARLY THOSE ATTENDING THE BLOOMSBURY CLINIC, BUT NOT EXCLUDING OTHERS LIVING WITH OR AFFECTED BY HIV THROUGHOUT ENGLAND AND WALES (INCLUDING THE GENERAL PUBLIC), BY PROVIDING INFORMATION, ADVICE, AND RAISING AWARENESS OF ISSUES PERTAINING TO LIVING WITH HIV AND ITS ASSOCIATED CO-MORBIDITIES, PRIMARILY BUT NOT EXCLUSIVELY THROUGH: - EDUCATIONAL FORUMS THAT PROMOTE COMMUNITY EDUCATION VIA PRESENTATIONS FROM SPECIALIST SPEAKERS AND DISCUSSION OF THE LATEST DEVELOPMENTS IN CLINICAL, LEGAL AND PSYCHO-SOCIAL ISSUES PERTAINING TO LIVING WITH HIV;- COURSES AND WORKSHOPS THAT DISSEMINATE INFORMATION, CHALLENGE MISCONCEPTIONS, ALLEVIATE STIGMA AND PROMOTE THE DEVELOPMENT OF INDIVIDUAL CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING, IN PARTICULAR BUT NOT EXCLUSIVELY FOR THOSE NEWLY DIAGNOSED;- COMMUNITY AND SOCIAL EVENTS THAT ALLEVIATE ISOLATION AND PROMOTE THE DEVELOPMENT OF SELF-MANAGEMENT SKILLS AS WELL AS PSYCHOLOGICAL AND PHYSICAL WELL-BEING. FOR THE PURPOSES OF THIS DOCUMENT:'PEOPLE LIVING WITH HIV' IS DEFINED AS ADULTS OF ANY AGE, GENDER, SEXUAL ORIENTATION, OR CULTURAL BACKGROUND WHO HAVE BEEN DIAGNOSED WITH THE HUMAN IMMUNE DEFICIENCY VIRUS FOR ANY LENGTH OF TIME.'STIGMA' IS DEFINED AS PREJUDICE, NEGATIVE ATTITUDES AND ABUSE DIRECTED AT PEOPLE LIVING WITH HIV AND AIDS, BASED ON THEIR ACTUAL OR PERCEIVED HEALTH STATUS, INCLUDING NEGATIVE JUDGMENTS THAT RESULT IN FEELINGS OF SHAME, WORTHLESSNESS AND BLAME DIRECTED BY PEOPLE LIVING WITH HIV TOWARD THEMSELVES (SELF-STIGMA).

Activities: We aim to preserve and improve the good health of people living with HIV, particularly (though not exclusively) those attending the Bloomsbury Clinic. We achieve this by providing information, advice, and raising awareness of issues pertaining to living with HIV and its associated co-morbidities, primarily through educational forums, workshops and courses, as well as community and social events.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£24,500	£8,048	-	-
2024-04-05	£3,506	£17,305	-	-
2023-04-05	£7,000	£10,225	-	-
2022-04-05	£28,004	£4,453	-	-
2021-04-05	£6,312	£2,152	-	-

Trustees

Name	Role	Appointed
Dr IAN WILLIAMS		2018-05-07
Fergal Scully		2022-05-31
JAMES HAWKSWORTH		2018-05-07
Mary Winifred Ssanyu Sseruma		2024-06-10

BLOOMSBURY NETWORK

England & Wales - Charity number 1177326

Accounts

Charity registration number 1177326 (England and Wales)

BLOOMSBURY NETWORK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

BLOOMSBURY NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Scully Dr N Ahmed Dr I Williams J Hawksworth Dr PD French MW S Sseruma	(Appointed 10 June 2024) (Appointed 10 June 2024)
Charity registration	England and Wales	1177326
Principal address	Bloomsbury Clinic Mortimer Market Centre Mortimer Market London WC1E 6JB	
Accountants	Cottons Group Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD	

BLOOMSBURY NETWORK

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

BLOOMSBURY NETWORK

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

We aim to preserve and improve the good health of people living with HIV, particularly (though not exclusively) those attending the Bloomsbury Clinic. We achieve this by providing information, advice, and raising awareness of issues pertaining to living with HIV and its associated co-morbidities, primarily through educational forums, workshops and courses, as well as community and social events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Each financial year we publish a calendar of events these include a range of courses for people living with HIV,(PLWHIV) along with online and inperson Forum events to educate and advocate for PLWHIV. Other social and community events are run during the year.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered in England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Scully

Dr N Ahmed

Dr I Williams

J Hawksworth

Dr PD French

MW S Sseruma

(Appointed 10 June 2024)

(Appointed 10 June 2024)

Recruitment and appointment of trustees

Steering Committee

Comprises of 5 volunteers including a Chair who manage the operational activities of the charity.

Trustees are recruited by advertisement through the Bloomsbury Network website and membership and other organisations associated with supporting people living with HIV, including the NHS.

BLOOMSBURY NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees' report was approved by the Board of Trustees.



.....
J Hawksworth

Trustee

Date: 17.2.26

BLOOMSBURY NETWORK

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLOOMSBURY NETWORK FOR THE YEAR ENDED 5 APRIL 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Bloomsbury Network for the year ended 5 April 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bloomsbury Network and state those matters that we have agreed to state to the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bloomsbury Network and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Bloomsbury Network has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bloomsbury Network. You consider that Bloomsbury Network is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Bloomsbury Network. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cottons Group Limited

Chartered Accountants
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD
United Kingdom
Date: .05/02/2026.....

BLOOMSBURY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	24,500	3,506
Total income		24,500	3,506
Expenditure on:			
Charitable activities	3	8,048	17,305
Total expenditure		8,048	17,305
Net income/(expenditure) and movement in funds		16,452	(13,799)
Reconciliation of funds:			
Fund balances at 6 April 2024		15,104	28,903
Fund balances at 5 April 2025		31,556	15,104

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

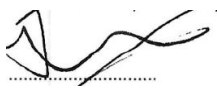
BLOOMSBURY NETWORK

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		32,336		16,304	
Creditors: amounts falling due within one year	8	<u>(780)</u>		<u>(1,200)</u>	
Net current assets			<u>31,556</u>		<u>15,104</u>
The funds of the charity					
Unrestricted funds	9		<u>31,556</u>		<u>15,104</u>
			<u>31,556</u>		<u>15,104</u>

The financial statements were approved by the trustees on .05/02/2026.....



.....
J Hawksworth
Trustee

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Bloomsbury Network is a Charitable Incorporated Organisation registered in England and Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	24,500	3,506

3 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Courses and workshops	2,082	1,372
Events	1,784	1,679
Facilitator costs	2,350	10,400
Computer costs	1,132	1,884
Sundry expenses	100	1,370
	<u>7,448</u>	<u>16,705</u>
Share of support and governance costs (see note 4)		
Governance	600	600
	<u>8,048</u>	<u>17,305</u>
Analysis by fund		
Unrestricted funds	<u>8,048</u>	<u>17,305</u>

4 Support costs allocated to activities

	2025 £	2024 £
Governance costs	600	600
Analysed between:		
Charitable activities	<u>600</u>	<u>600</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	780	1,200

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	15,104	24,500	(8,048)	31,556
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	28,903	3,506	(17,305)	15,104

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BLOOMSBURY NETWORK

England & Wales - Charity number 1177326

Accounts

Charity registration number 1177326 (England and Wales)

BLOOMSBURY NETWORK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

BLOOMSBURY NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

F Scully
Dr N Ahmed
Dr I Williams
J Hawksworth

Charity number (England and Wales)

1177326

Principal address

Bloomsbury Clinic
Mortimer Market Centre
Mortimer Market
London
WC1E 6JB

Accountants

Cottons Accountants LLP
1 Billing Road
Northampton
United Kingdom
NN1 5AL

BLOOMSBURY NETWORK

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

BLOOMSBURY NETWORK

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

We aim to preserve and improve the good health of people living with HIV, particularly (though not exclusively) those attending the Bloomsbury Clinic. We achieve this by providing information, advice, and raising awareness of issues pertaining to living with HIV and its associated co-morbidities, primarily through educational forums, workshops and courses, as well as community and social events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Each financial year we publish a calendar of events these include a range of courses for people living with HIV,(PLWHIV) along with online and inperson Forum events to educate and advocate for PLWHIV. Other social and community events are run during the year.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered in England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Scully

Dr N Ahmed

Dr I Williams

J Hawksworth

Recruitment and appointment of trustees

Steering Committee

Comprises of 5 volunteers including a Chair who manage the operational activities of the charity.

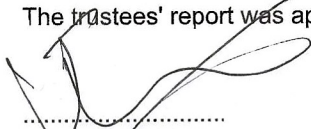
Trustees are recruited by advertisement through the Bloomsbury Network website and membership and other organisations associated with supporting people living with HIV, including the NHS.

BLOOMSBURY NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The trustees' report was approved by the Board of Trustees.



.....
J Hawksworth

Trustee

Date: 3.2.25

BLOOMSBURY NETWORK

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLOOMSBURY NETWORK FOR THE YEAR ENDED 5 APRIL 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Bloomsbury Network for the year ended 5 April 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bloomsbury Network and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bloomsbury Network and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Bloomsbury Network has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Bloomsbury Network. You consider that Bloomsbury Network is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Bloomsbury Network. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cottons Accountants LLP

Chartered Accountants

1 Billing Road

Northampton

NN1 5AL

United Kingdom

Date: .. 4th February 2025

BLOOMSBURY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	3,506	7,000
Total income		<u>3,506</u>	<u>7,000</u>
Expenditure on:			
Charitable activities	3	17,305	10,225
Total expenditure		<u>17,305</u>	<u>10,225</u>
Net expenditure and movement in funds		(13,799)	(3,225)
Reconciliation of funds:			
Fund balances at 6 April 2023		<u>28,903</u>	<u>32,128</u>
Fund balances at 5 April 2024		<u>15,104</u>	<u>28,903</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BLOOMSBURY NETWORK

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		16,304		29,503	
Creditors: amounts falling due within one year	8	<u>(1,200)</u>		<u>(600)</u>	
Net current assets			<u>15,104</u>		<u>28,903</u>
The funds of the charity					
Unrestricted funds	9		<u>15,104</u>		<u>28,903</u>
			<u>15,104</u>		<u>28,903</u>

The financial statements were approved by the trustees on

.....
J Hawsworth
Trustee

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Bloomsbury Network is a Charitable Incorporated Organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	3,506	7,000

3 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Courses and workshops	1,372	1,248
Events	1,679	809
Facilitator costs	10,400	2,300
Computer costs	1,884	4,128
Sundry expenses	1,370	540
	<u>16,705</u>	<u>9,025</u>
Share of support and governance costs (see note 4)		
Governance	600	1,200
	<u>17,305</u>	<u>10,225</u>
Analysis by fund		
Unrestricted funds	<u>17,305</u>	<u>10,225</u>

4 Support costs allocated to activities

	2024 £	2023 £
Governance costs	600	1,200
Analysed between:		
Charitable activities	<u>600</u>	<u>1,200</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BLOOMSBURY NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,200	600

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	28,903	3,506	(17,305)	15,104
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	32,128	7,000	(10,225)	28,903

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BLOOMSBURY NETWORK

England & Wales - Charity number 1177326

Accounts

Registered number: 1177326
Charity number: CE013378

Bloomsbury Network

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

Prepared By:

JPS Matharu Associates
Accountancy and Tax Practice
157
Queens Road
Weybridge
Surrey
KT13 0AD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

James Hawksworth
Dr Ian Williams
Fergal Scully
Nadia Ahmed

REGISTERED OFFICE

Mortimer Market Centre
Off Tottenham Court Road
London
WC1E 6JB

COMPANY NUMBER

1177326

CHARITY NUMBER

CE013378

ACCOUNTANTS

JPS Matharu Associates
Accountancy and Tax Practice
157
Queens Road
Weybridge
Surrey
KT13 0AD

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

CONTENTS

	Page
Report of the Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 9
Detailed Statement of Financial Activities	8

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2023**

The trustees present their report and accounts for the year ended 31/03/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was To preserve and improve the good health of people living with HIV .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 27/03/2024

James Hawksworth
Trustee

Bloomsbury Network

**Statement of Financial Activities
for the year ended 31/03/2023**

			2023	2022
	Unrestric	Restrict	Total	Total
	ted funds	d funds	£	£
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	-	-	7,000	28,004
Total Income and endowments	-	-	7,000	28,004
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	-	-	10,225	4,453
Total Expenses	-	-	10,225	4,453
Net gains on investments				
Net Income	-	-	(3,225)	23,551
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	-	-	(3,225)	23,551
Total funds brought forward	-	-	32,128	8,577
Net funds carried forward	-	-	28,903	32,128

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Bloomsbury Network

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank and in hand		<u>29,503</u>	<u>32,728</u>
		29,503	32,728
CREDITORS: Amounts falling due within one year	3	<u>600</u>	<u>600</u>
NET CURRENT ASSETS		<u>28,903</u>	<u>32,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,903</u>	<u>32,128</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund	5	<u>-</u>	<u>23,551</u>
		<u>-</u>	<u>23,551</u>
Difference on accounts		28,903	8,577

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 27/03/2024 and signed on their behalf by

.....
James Hawkesworth
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Bloomsbury Network

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	-	-

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2023 there were members.

5. UNRESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
s	s			
£	£	£	£	£
_____	_____	_____	_____	_____

6. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
s	s			
£	£	£	£	£
_____	_____	_____	_____	_____

Bloomsbury Network

**Incoming Resources
for the year ended 31/03/2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
From Charitable Activities 1	<u>7,000</u>	<u>28,004</u>
	7,000	28,004
	<u>7,000</u>	<u>28,004</u>
	<u>7,000</u>	<u>28,004</u>

Bloomsbury Network

**Expenses
for the year ended 31/03/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Courses and workshops	1,248	-
Events	809	-
Training	2,300	-
Computer costs	4,128	4,153
Accountancy fees	1,200	600
Bank charges	-	(300)
Sundry expenses	540	-
	<u>10,225</u>	<u>4,453</u>
	<u>10,225</u>	<u>4,453</u>

BLOOMSBURY NETWORK

England & Wales - Charity number 1177326

Accounts

Charity number: CE013378

Bloomsbury Network

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:

JPS Matharu Associates
Accountancy and Tax Practice
157
Queens Road
Weybridge
Surrey
KT13 0AD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

James Hawksworth
Dr Ian Williams
Lord Guy Black
Nadia Ahmed

REGISTERED OFFICE

Mortimer Market Centre
Off Tottenham Court Road
London
WC1E 6JB

CHARITY NUMBER

CE013378

ACCOUNTANTS

JPS Matharu Associates
Accountancy and Tax Practice
157
Queens Road
Weybridge
Surrey
KT13 0AD

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

CONTENTS

	Page
Report of the Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 9
Detailed Statement of Financial Activities	8

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2022**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was To preserve and improve the good health of people living with HIV .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 31/12/2022

James Hawksworth
Trustee

Bloomsbury Network

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestric ted funds	Restrict ed funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	28,004	-	28,004	6,392
Total Income and endowments	28,004	-	28,004	6,392
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	4,453	-	4,453	1,552
Total Expenses	4,453	-	4,453	1,552
Net gains on investments				
Net Income	23,551	-	23,551	4,840
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	23,551	-	23,551	4,840
Total funds brought forward	-	-	8,577	3,737
Net funds carried forward	23,551	-	32,128	8,577

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Bloomsbury Network

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		<u>32,728</u>	<u>9,177</u>
		32,728	9,177
CREDITORS: Amounts falling due within one year	3	<u>600</u>	<u>600</u>
NET CURRENT ASSETS		<u>32,128</u>	<u>8,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,128</u>	<u>8,577</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund	5	<u>23,551</u>	<u>4,840</u>
		<u>23,551</u>	<u>4,840</u>
Difference on accounts		8,577	3,737

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 31/12/2022 and signed on their behalf by

.....
Claire Murdock
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Bloomsbury Network

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	-

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2022 there were members.

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	-	28,004	(4,453)	-	23,551
	<u>-</u>	<u>28,004</u>	<u>(4,453)</u>	<u>-</u>	<u>23,551</u>

6. RESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£

Bloomsbury Network

**Incoming Resources
for the year ended 31/03/2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
From Charitable Activities 1	<u>28,004</u>	<u>-</u>
	<u>28,004</u>	<u>-</u>
	<u>28,004</u>	<u>6,392</u>
	<u>28,004</u>	<u>6,392</u>

Bloomsbury Network

**Expenses
for the year ended 31/03/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Computer costs	4,153	-
Accountancy fees	600	480
Administration	-	1,072
Bank charges	(300)	-
	<u>4,453</u>	<u>1,552</u>
	<u>4,453</u>	<u>1,552</u>

BLOOMSBURY NETWORK

England & Wales - Charity number 1177326

Accounts

BLOOMSBURY NETWORK
Charity Number : 1177326

UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2021

CHARITY NUMBER

1177326

TRUSTEES

Claire Murdock
Dr Ian Williams
Lord Guy Black
Garry Colston Brough
James Hawksworth
Jazz Matharu
Timothy Hassell

REGISTERED OFFICE

Mortimer Market Centre
Off Tottenham Court Road
London
WC1E 6JB

ACCOUNTANTS

J. P. S. Matharu & Associates
Oak Gates
157 Queens Road,
Weybridge,
Surrey
KT13 0AD

INDEX TO THE FINANCIAL STATEMENTS

Page

1 Report of the Trustees

2 Independent Examiner's Report

3 Profit & Loss Account

4 Balance Sheet

5 - 6 Notes to the Financial Statements

7 Detailed Profit and Loss Account

DIRECTOR'S REPORT

The Trustees present their report and financial statements for the Year Ended 31 March 2021

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the charity is to preserve and improve the good health of people with HIV

RESULTS AND DIVIDENDS

The report was prepared with the special provisions within Part 15 of the Companies Act 2006

The report was approved by the Board of Trustees on 24 March 2022

By order of the Board
James Hawksworth
Trustee

JPS Matharu & Associates
Accountants & Taxation Specialists
Oak Gates
157 Queens Road
Weybridge
Surrey
KT13 0AD

**ACCOUNTANT'S REPORT BY JPS MATHARU & ASSOCIATES
TO THE TRUSTEES OF BLOOMSBURY NETWORK**

We have reviewed the financial statements on pages 3 to 7 in accordance with approved accounting standards.

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31 March 2021 and of its profit/(loss) for the period then ended and that they have been properly prepared in accordance with the Companies Act and the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

JPS Matharu & Associates
Accountants &
Taxation Specialists
March 24, 2022

By order of the Board
James Hawksworth
March 24, 2022

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Income from charitable activities	1	6,392	15,983
Operating expenses		<u>(1,552)</u>	<u>(12,246)</u>
Operating profit / (loss)		4,840	3,737
Other income		<u>-</u>	<u>-</u>
Profit / (Loss) on ordinary activities before taxation		4,840	3,737
Taxation	4	<u>-</u>	<u>-</u>
Net income		4,840	3,737
		<u>-</u>	<u>-</u>
		4,840	3,737
Total funds brought forward		3,737	-
Retained profits carried forward		<u>£ 8,577</u>	<u>£ 3,737</u>

BALANCE SHEET**AS AT 31 MARCH 2021**

	Notes	2021	2020
		<u>£</u>	<u>£</u>
FIXED TANGIBLE ASSETS	5	<u>-</u>	<u>£ -</u>
CURRENT ASSETS			
Cash at bank and in hand		9,177	4,937
Debtors	6	<u>-</u>	<u>-</u>
		<u>9,177</u>	<u>4,937</u>
CREDITORS: Amounts falling			
due within one year	7	(600)	(1,200)
Amounts falling due after one year		<u>-</u>	<u>-</u>
		<u>£ (600)</u>	<u>£ (1,200)</u>
NET CURRENT ASSETS/(LIABILITIES)		£ 8,577	£ 3,737
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 8,577</u>	<u>£ 3,737</u>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
General fund		4,840	(10,263)
Designated fund		<u>3,737</u>	<u>14,000</u>
		<u>£ 8,577</u>	<u>£ 3,737</u>

The financial statements were approved by the Board on 24 March 2022 and under sections 477 of The Companies Act 2006 the Company is entitled to the audit exemption for small companies. The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and that in preparing the accounts, they give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities (effective 2008)

James Hawksworth Trustee on behalf of the Board

March 24, 2022

NOTES (FORMING PART OF THE FINANCIAL STATEMENTS)

ACCOUNTING POLICIES**Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Charities, FRS102

Turnover

All income is included when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is accounted on an accruals basis

All costs relate to the single activity of the charitable company and are recognised accordingly
Funds can be used in accordance with the charitable objectives at the discretion of the Trustees

Employees

Average number of employees

2021
0

2020
0

BLOOMSBURY NETWORK

5 **FIXED ASSETS**

	Buildings	Plant & Equipment	Total
	£	£	£
Cost			
At 1st April 2020	-	-	-
Additions in the year	-	-	-
Disposals in the year	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
	£	£	£
At 1st April 2020	-	-	-
Charge for the year	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
At 31 March 2021	<u>-</u>	<u>£ -</u>	<u>£ -</u>
At 1st April 2020	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

6 **DEBTORS**

	2021	2020
	£	£
All due within one year		
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>£ -</u>	<u>£ -</u>

7 **CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
Director's loan account	-	-
Bank loan	-	-
Trade creditors & accruals	600	1,200
Other taxation	-	-
Corporation tax	-	-
	<u>£ 600</u>	<u>£ 1,200</u>

8 **LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital.

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

		<u>2021</u>		<u>2020</u>	
Turnover		£	£	£	£
	Income		6,392		15,983
	From generated funds				
	Other		-		
Expenditure					
	Trustees's Remuneration	-		-	
	Telephone, Fax and Internet	-		166	
	Printing, Postage and Stationery	-		6,792	
	Rent	-		-	
	Travel	-		-	
	Subsistence	-		-	
	Royalties	-		2,766	
	Software & support	1,072		1,463	
	Accountancy and Audit	480		600	
	Insurances	-		-	
	Bank Charges	-		23	
	Repairs & maintenance	-		-	
	Legal & Professional Fees	-		-	
	Depreciation	-		-	
	Research	-		-	
	General Expenses	-		436	
			<u>1,552</u>		<u>12,246</u>
			4,840		3,737
Bank Interest Received			-		-
			4,840		3,737
Less:	Finance charges	-		-	
	Other	-		-	
		-		-	
<u>Net Profit/(loss), for the year</u>			<u>4,840</u>		<u>£ 3,737</u>

This schedule is provided for information purposes only and does not form part of the statutory financial statements.

y