

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2025

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Year Ended 31st July 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name: North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Associated Names: North Cornwall RDA Group
NCRDA

Charity Registration Number: 1177325

Governing Instrument: CIO - Association Registered 26 Feb 2018

Legal Form: Charitable Incorporated Organisation (CIO)

The Trustees who served during the year: Mark Cunliffe (Chair)
Margaret Cunliffe (Treasurer)
Kim Butler
Marion Larkin
Lisa Hicks (Secretary)
Julie Furber
Susan Rickard

Principal Address of the Charity: Lakefield Equestrian Centre
Lower Pendavy Farm
Camelford
Cornwall
PL32 9TX

Independent Examiners: ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2025 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a deficit of £423 (2024: deficit of £7,107). Total incoming resources have risen this year due to an increased amount of donations received, however this has not covered the resources expended with increases in dressage competitions and livery. Profit on disposal relates to the surplus from the sale of Blue. At the year end retained funds totalled £70,065, of which £54,838 is held as restricted funds.

Net fundraising income totalled £3,396, of which £823 was generated through 100 Club (after costs) and £768 was received through Christmas Events.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events. We aim to build up sufficient free reserves of £20,000 being equivalent to 12 months running costs.

As at 31st July 2025, the charity had available unrestricted reserves of £15,227 (2024: £11,991) which would enable us to continue for approximately 9 months with no income.

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

This year the group participated at the regional showjumping qualifiers at Erme Valley for the first time (April 29th). We had four riders take part in this activity with two qualifying for the RDA National championships. Also at this event we had five riders taking part in the Countryside Challenge competition with four also qualifying for the National championships.

On the 20th May Regional dressage qualifiers were held at Lakefield Equestrian Centre again, with riders qualifying for the National championships in dressage.

In July the group attended the RDA National Championships, supporting 16 riders from the group to compete in a mix of dressage, showjumping, countryside challenge, showing, horse care and knowledge and best turned out classes. All riders performed well, with successes in every discipline.

Throughout the year the group has continued to tirelessly raise funds. Once again we have run quizzes, bingo nights, volunteers have walked the Bodmin Ten Tors. We also ran our Johnny Cowling evening once again which was popular.

This year we have also taken the mechanical horse, Elodie, to two agricultural shows to help raise both funds and awareness in the local area of what we do. We attended Camelford Show and Ashwater Show.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2024 (cont.)

Trustees Responsibilities in relation to the financial statements

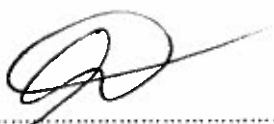
The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on



.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Equipment	2	42,726	46,930
Improvements	2	6,887	9,255
Current Assets			
Cash at Bank		623	2,511
Current Account			
Deposit Account		19,715	11,696
Cash		114	96
Total Assets		70,065	70,488
The funds of the Charity:			
Restricted Fund	8, 9	54,838	58,497
Unrestricted Fund	8	15,227	11,991
TOTAL FUNDS		70,065	70,488

Approved by the Board of Trustees on  and signed on their behalf by:

.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the year ended 31st July 2025

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2024 Total £
Donations		15,236	5,000	20,236	8,379
Grants Received	3	-	-	-	4,900
Fund Raising	4	4,965	-	4,965	7,698
Sale of Merchandise		196	-	196	16
Riding Events		2,205	-	2,205	4,209
Interest Received		118	-	118	126
Sundry Income		-	-	-	62
Profit on disposal		-	1,000	1,000	-
Total Incoming Resources		22,720	6,000	28,720	25,390
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	1,569	-	1,569	1,385
		1,569	-	1,569	1,385
Net Incoming resources available for charitable expenditure		21,151	6,000	27,151	24,005
<u>Cost of charitable activities</u>					
Rides		506	-	506	1,730
Purchase of Merchandise		187	-	187	-
Equipment and Tack		559	-	559	4,187
Veterinary Expenses		2,326	-	2,326	3,420
Dressage Competitions		3,710	-	3,710	1,008
Livery		8,042	-	8,042	6,741
Sundries		1,489	-	1,489	713
Repairs		-	-	-	1,005
Depreciation		-	9,659	9,659	10,425
Insurance		1,096	-	1,096	1,883
		17,915	9,659	27,574	31,112
Net (outgoing)/incoming resources		3,236	(3,659)	(423)	(7,107)
Balance brought forward		11,991	58,497	70,488	77,595
Balance carried forward		15,227	54,838	70,065	70,488

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the performance model and are therefore recognised as income in the period in which any performance related conditions are satisfied.

Taxation

The CIO is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery	- straight line over 8 years
Improvements	- straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets	Improvements	Equipment	Total
Cost			
As at 1st August 2024	17,592	67,702	85,294
Additions		6,087	6,087
Disposals		(3,000)	(3,000)
As at 31st July 2025	17,592	70,789	88,381
Depreciation			
As at 1st August 2024	8,337	20,772	29,109
Charge for the period	2,368	8,979	11,347
Eliminated on disposal		(1,688)	(1,688)
As at 31st July 2025	10,705	28,063	38,768
Net Book Value			
As at 31st July 2025	6,887	42,726	49,613
As at 31st July 2024	9,255	46,930	56,185

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025 (cont.)

3 Grants

	2025	2024
Restricted		
Cornwall Community Grant - Shed	-	4,900
	<u>-</u>	<u>4,900</u>

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	<u>2025 Expenses</u>	<u>Net</u>	<u>2024 Net</u>
100 Club	1,298	475	823	641
Christmas Events	768	-	768	727
Quiz nights	323	-	323	259
10 Tors	48	-	48	1,116
BBQ	604	78	526	881
Johnny Cowling	797	881	(84)	1,248
Bingo Night	501	15	486	880
Carol Concert	522	40	482	339
Camelford Show	-	80	(80)	222
Clothing Collection	104	-	104	-
	<u>£ 4,965</u>	<u>1,569</u>	<u>3,396</u>	<u>6,313</u>

5 Development costs written off

Since 2018 the Trustees have invested in costs with the view to raise significant funding to greatly improve the facilities at Lakefield. Unfortunately, despite their best efforts it has not been possible to raise such funds so the decision has been made to write off the costs incurred in these accounts.

6 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2024: Nil). There were no trustee expenses which require disclosure during the year (2024: Nil).

Aggregate donations were received from trustees during the year, without conditions, totalling £280 (2024: £1,349)

7 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

8 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2025 as represented by:			
Fixed Assets	-	49,613	49,613
Current Assets	15,227	5,225	20,452
	<u>£ 15,227</u>	<u>54,838</u>	<u>70,065</u>
Fund Balances at 31st July 2024 as represented by:			
Fixed Assets	-	56,185	56,185
Current Assets	11,991	2,312	14,303
	<u>£ 11,991</u>	<u>58,497</u>	<u>70,488</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025 (cont.)

9 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	3,205	-	(1,377)	-	1,828
Hoist	1,507	-	(746)	-	761
Outdoor mounting block	1,011	-	(462)	-	549
Changing platform	1,600	-	-	(1,087)	513
Horse	1,576	4,000	(1,312)	-	4,264
Mechanical Horse	44,430	-	(7,388)	-	37,042
Hats	268	-	-	-	268
Shed	4,900	-	(613)	-	4,287
Mechanical Hoist	-	5,000	(761)	1,087	5,326
£	58,497	9,000	(12,659)	-	54,838

The above balances are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. At the year end there are no funds available for spending and the above balance is being released through depreciation.

The outdoor mounting block fund represents funds received from Groundwork Trust. The mounting block was installed in 2018 and is being released through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects donations and grants received to install a changing platform in the disabled toilets. Richard Hollands has allowed these funds to be used for a mechanical hoist, therefore £1,087 of these funds have been transferred to the Mechanical Hoist fund which was purchased in the year.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, the horse was sold for £4,000 so this has been returned to the fund. Spending of £1,312 represents the removal of the net book value of the horse from the accounts. A balance of £4,264 is carried forward on this fund to be used against the purchase and upkeep of a new horse.

The mechanical horse fund represents donations and grants which were used to purchase a mechanical horse, the cost of which is being released from the restricted fund through depreciation. Additional spending, totalling £1,188 has also been deducted from this fund which represents a new mounting block for the mechanical horse. A balance of £36,940 of this fund is held within fixed assets, leaving a balance of £102 which remains available for spending.

The hats fund represents a donation received last year from Key Organics for hats. There has been no expenditure during the year so the balance remains at £268.

The shed fund represents an Elody shed which was purchased in the year, the cost of which is now being released from the restricted fund through depreciation.

The Mechanical Hoist fund represents a donation received from Jill Nicholas which has been spent on the purchase of the hoist, the cost of which is now being released from the restricted fund through depreciation.

10 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £700.

11 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the year ended 31st July 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

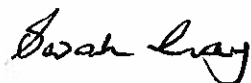
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCA
ATC Advisors
Chartered Accountants and Business Advisors
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 11th May 2026