

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2022

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Period Ended 31st July 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name:	North Cornwall Riding for the Disabled Association Incorporating Carriage Driving
Associated Names:	North Cornwall RDA Group NCRDA
Charity Registration Number:	1177325
Governing Instrument:	CIO - Association Registered 26 Feb 2018
Legal Form:	Charitable Incorporated Organisation (CIO)
The Trustees who served during the year:	Mark Cunliffe (Chair) Jennie Oakley (Secretary) (resigned March 2022) Margaret Cunliffe (Treasurer) Kim Butler Marion Larkin Tracey Drowne (resigned April 2022) Lisa Hicks (appointed March 2022) Julie Furber (appointed September 2021) Susan Rickard (appointed April 2022)
Principal Address of the Charity:	Lakefield Equestrian Centre Lower Pendavy Farm Camelford Cornwall PL32 9TX
Independent Examiners:	ATC Advisors Unit 2 Dunheved Court Pennygillam Way Launceston Cornwall PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the Period Ended 31st July 2022 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a surplus of £3,898. At the year end retained cash funds totalled £50,608, £27,372 of which is held as restricted funds.

Net fundraising income totalled £6,042, of which £1,479 was generated through the evening with Johnny Cowling, £1,225 from the 10 Tors challenge and £1,041 through the Christmas Raffle.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 30th July 2022, the charity had available unrestricted reserves of £23,236 (2021: £26,672).

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

The period 1st August 2021 to 31st July 2022 has seen a gradual improvement in numbers returning to riding and regularly. Approximately 50, including independent riders, are now taking part.

Individuals were able to participate in the Regional RDA Dressage competition which was hosted at Lakefield Equestrian Centre in May 22 with 6 qualifying and going on to ride at the National competition held at Hartpury in July 22.

Some of the independent riders continued practising in order to compete in competitions to advance their status in para dressage competitions, travelling to various centres including Bicton and Myerscough and all obtained points to move on to the next level in their classes. Two competed at the para Summer championships held at Wellington riding centre.

Fund-raising was healthier during this financial year, with events such as 100 Club, concerts, raffled and sponsored walks realising over £6,000 and general donations raised this income by a further £4,300. A sponsored walk, which is to be held in September 22 had raised £1,623.42 within the period of these accounts and this, together with a grant received of £10,000, has been ring fenced to enable purchase of a mechanical horse, once sufficient funds have been raised. Provision of this item will enable individuals who would find actual horse riding too much of a challenge to gain the therapeutic support it offers.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2022 (cont.)

Activities for the Public Benefit (cont.)

In November Mark Cunliffe, BHSI and RDA Advanced Coach based at Lakefield Equestrian Centre, and one of the groups coaches was appointed to the RDA's Coach Mentoring Scheme at a ceremony attended by The Princess Royal, allowing him to pass on the benefit of his experience to coaches throughout the UK.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on



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Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Equipment	2	5,170	6,452
Improvements	2	7,865	9,620
Current Assets			
Cash at Bank		4,470	3,886
Current Account			
Deposit Account		22,497	16,146
Prepayments		10,606	10,606
Total Assets		50,608	46,710
The funds of the Charity:			
Restricted Fund	7, 8	27,372	20,038
Unrestricted Fund	7	23,236	26,672
TOTAL FUNDS		50,608	46,710

Approved by the Board of Trustees on 7 - 2 - 2023 and signed on their behalf by:



Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the Year ended 31st July 2022

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2021 Total £
Donations		4,034	1,624	5,658	3,720
Grants Received	3	-	10,000	10,000	-
Fund Raising	4	7,173	-	7,173	2,631
Gift aid Income		260	-	260	-
Interest Received		4	-	4	2
Total Incoming Resources		11,471	11,624	23,095	6,353
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	930	-	930	415
		930	-	930	415
Net Incoming resources available for charitable expenditure		10,541	11,624	22,165	5,938
<u>Cost of charitable activities</u>					
Rides		2,642	72	2,714	573
Equipment and Tack		3,202	392	3,594	3,654
Veterinary Expenses		1,167	259	1,426	2,206
Livery		4,494	-	4,494	6,915
Sundries		1,513	530	2,043	1,831
Repairs		959	-	959	721
Schooling		-	-	-	770
Depreciation		-	3,037	3,037	3,037
		13,977	4,290	18,267	19,707
Net (outgoing)/incoming resources		(3,436)	7,334	3,898	(13,769)
Balance brought forward		26,672	20,038	46,710	60,479
Balance carried forward		23,236	27,372	50,608	46,710

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2022

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the accruals model and are recognised as income in the period in which they become receivable.

Taxation

The CIO is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery	- straight line over 8 years
Improvements	- straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets	Improvements	Equipment	Total
Cost			
As at 1st August 2021	12,692	8,602	21,294
Additions	-	-	-
As at 31st July 2022	12,692	8,602	21,294
Depreciation			
As at 1st August 2021	3,072	2,150	5,222
Charge for the period	1,755	1,282	3,037
As at 31st July 2022	4,827	3,432	8,259
Net Book Value			
As at 31st July 2022	7,865	5,170	13,035
As at 31st July 2021	9,620	6,452	16,072

On 4th November 2019 the charity's assets were transferred to the CIO on incorporation of the unincorporated charity (number 1074201). These assets were introduced into the CIO at their net book value at this date.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2022 (cont.)

3 Grants

	2022	2021
Restricted		
RDA Regional Office	-	500
Delabole Windfarm Ltd	-	4,000
National Lottery	10,000	-
	10,000	4,500

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	<u>2022 Expenses</u>	<u>Net</u>	<u>2021 Net</u>
100 Club	1,200	267	933	183
Christmas Raffle	1,041	-	1,041	623
Sponsored swim	750	-	750	-
Quiz night	201	-	201	-
10 Tors	1,225	-	1,225	-
BBQ	481	36	445	-
Johnny Cowling	2,106	627	1,479	-
Daisy's sponsored walk	169	-	169	1,410
	£ 7,173	930	6,243	2,216

5 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2021: Nil). There were no payments to Trustees in the year other than the remuneration of money for items for the NCRDA. Such expenses were paid to 2 trustees in the year (2021: 4) totalling £40 (2021: £186).

Aggregate donations were received from trustees during the year, without conditions, totalling £190

6 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

7 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2022 as represented by:			
Fixed Assets	-	13,035	13,035
Current Assets	23,236	14,337	37,573
	£ 23,236	27,372	50,608
Fund Balances at 31st July 2021 as represented by:			
Fixed Assets	-	16,072	16,072
Current Assets	26,672	3,966	30,638
	£ 26,672	20,038	46,710

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2022 (cont.)

8 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	7,336	-	(1,377)	-	5,959
Hoist	4,368	-	(1,215)	-	3,153
Outdoor mounting block	2,397	-	(462)	-	1,935
Changing platform	1,600	-	-	-	1,600
Horse	4,265	-	(1,164)	-	3,101
Claire Tregaskis	72	-	(72)	-	-
Mechanical Horse	-	11,624	-	-	11,624
£	<u>20,038</u>	<u>11,624</u>	<u>(4,290)</u>	<u>-</u>	<u>27,372</u>

The above balances were transferred into the CIO on the 4th November 2019 and are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund and a further £392 was spent on servicing. At the year end there are no funds available for spending and the above balance is being released to the unrestricted fund through depreciation.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects a £500 donation received to install a changing platform in the disabled toilets. An additional £4,000 grant was received towards this, however permission has been granted from the donor for £2,400 to be used for horse upkeep which was transferred in the previous year.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, £789 was spent on general upkeep, including insurance and vet fees. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. £1,039 remains available for spending at the year end.

The Claire Tregaskis fund represents donations received towards supporting Claire in attending an event. The remaining balance on this fund was utilised during the year.

The mechanical horse fund includes £1,624 received through David Whalley's walk and a further £10,000 received in the form of a grant from the National Lottery. These funds will be used to purchase a mechanical horse to open the possibility of therapy to an individual whose disabilities do not allow actual riding.

9 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £600.

10 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

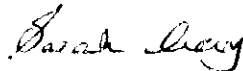
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, ACA
ATC Advisors
Chartered Accountants and
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 24th February 2023