

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2021

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Period Ended 31st July 2021

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name:	North Cornwall Riding for the Disabled Association Incorporating Carriage Driving
Associated Name:	North Cornwall RDA Group NCRDA
Charity Registration Number:	1177325
Governing Instrument:	CIO - Association Registered 26 Feb 2018
Legal Form:	Charitable Incorporated Organisation (CIO)
The Trustees who served during the year:	Mark Cunliffe (Chair) Jennie Oakley (Secretary) Margaret Cunliffe (Treasurer) Kim Butler Marion Larkin Tracey Drowne Alyson Moody (resigned July 2021) John Tilley (resigned June 2021)
Principal Address of the Charity:	Lakefield Equestrian Centre Lower Pendavy Farm Camelford Cornwall PL32 9TX
Independent Examiners:	Hodgsons Chartered Accountants Unit 2 Dunheved Court Pennygillam Way Launceston Cornwall PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the Period Ended 31st July 2021 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a deficit of £13,412. At the year end retained cash funds totalled £47,067, £20,038 of which is held as restricted funds.

Net fundraising income totalled £2,279, of which £1,410 was generated through income from Daisy's sponsored walk.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 30th July 2021, the charity had available unrestricted reserves of £26,672 (2020: £31,453).

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

During the period 1st August 2020 to 31st July 2021 there has been a very slow return to riding as a result of Covid 19. Once the first lockdown was lifted sanitisation stations and special procedures were introduced and a few individual riders returned in order to continue practising for the para-dressage competitions. In October RDA Head Office relaxed some social distancing restrictions and volunteers were trained up ready for the return of some riders from the school and adult centre groups. However the second lockdown in early November put a stop to everything until late Spring of 2021.

Some of the independent riders were able to continue practising from May in order to compete in competitions to advance their status in para dressage competitions, travelling to various centres including Bicton and Myerscough and all obtained points to move on to the next level in their classes. A few riders from schools and centres were able to restart towards the end of June, and some took part in a virtual competition which replaced the annual National Competition usually held mid July at Hartpury in Gloucestershire. Most riders from schools and adult centres finished towards the end of July to tie in with end of term.

Fund-raising was severely restricted during this financial year, apart from the annual Christmas Hamper raffle which was supported with donations from both local businesses and volunteers resulting in 6 large hampers raising £553.00 for the Group. One of the group's teenage riders walked every day for a month and through sponsorship raised an amazing £1350+ for the Group.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2021 (cont.)

Activities for the Public Benefit (cont.)

The Group hopes to be able to continue to provide the opportunity to ride to all those riders who were involved with them prior to the pandemic and are looking forward to an increase in the numbers of riders and volunteers returning in September 2021.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on

11th January 2022




Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Equipment	2	6,452	7,734
Improvements	2	9,620	11,375
Current Assets			
Cash at Bank		3,886	6,908
Current Account			
Deposit Account		16,146	23,857
Prepayments		10,606	10,605
Total Assets		46,710	60,479
The funds of the Charity:			
Restricted Fund	7, 8	20,038	29,026
Unrestricted Fund	7	26,672	31,453
TOTAL FUNDS		46,710	60,479

Approved by the Board of Trustees on 14th January 2022 and signed on their behalf by:

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 Mr M Cunliffe
 Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the Year ended 31st July 2021

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2020 Total £
Donations		3,720	-	3,720	3,919
Grants Received	3	-	-	-	7,519
Fund Raising	4	2,631	-	2,631	1,852
Sale of Merchandise		-	-	-	70
Gift aid Income		-	-	-	72
Interest Received		2	-	2	127
Reimbursement		-	-	-	1,867
Total Incoming Resources		6,353	-	6,353	15,426
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	415	-	415	299
Purchase of Merchandise		-	-	-	124
		415	-	415	423
Net Incoming resources available for charitable expenditure		5,938	-	5,938	15,003
<u>Cost of charitable activities</u>					
Rides		-	573	573	341
Equipment and Tack		3,297	357	3,654	1,413
Veterinary Expenses		995	1,211	2,206	2,368
Livery		4,578	2,337	6,915	5,019
Sundries		1,253	578	1,831	218
Repairs		596	125	721	505
Schooling		-	770	770	4,325
Depreciation		-	3,037	3,037	2,185
		10,719	8,988	19,707	16,374
Net (outgoing)/incoming resources		(4,781)	(8,988)	(13,769)	(1,371)
Transfer on formation		-	-	-	61,850
Balance brought forward		31,453	29,026	60,479	-
Balance carried forward		26,672	20,038	46,710	60,479

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2021

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the accruals model and are recognised as income in the period in which they become receivable.

Taxation

The CIO is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery	- straight line over 8 years
Improvements	- straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets	Improvements	Equipment	Total
Cost			
As at 1st August 2020	12,692	8,602	21,294
Additions	-	-	-
As at 31st July 2021	12,692	8,602	21,294
Depreciation			
As at 1st August 2020	1,317	868	2,185
Charge for the period	1,755	1,282	3,037
As at 31st July 2021	3,072	2,150	5,222
Net Book Value			
As at 31st July 2021	9,620	6,452	16,072
As at 31st July 2020	11,375	7,734	19,109

On 4th November 2019 the charity's assets were transferred to the CIO on incorporation of the unincorporated charity (number 1074201). These assets were introduced into the CIO at their net book value at this date.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2021 (cont.)

3 Grants

	2021	2020
Unrestricted		
RDA Regional Office	-	3,019
	<u>-</u>	<u>3,019</u>
Restricted		
RDA Regional Office	-	500
Delabole Windfarm Ltd	-	4,000
	<u>-</u>	<u>4,500</u>

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	<u>2021 Expenses</u>	<u>Net</u>	<u>2020 Net</u>
100 Club	598	415	183	244
Christmas Concert	-	-	-	87
Christmas Raffle	623	-	623	782
Drinks	-	-	-	53
Bingo	-	-	-	387
Daisy's sponsored walk	1,410	-	1,410	-
	<u>£ 2,631</u>	<u>415</u>	<u>2,216</u>	<u>1,553</u>

5 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2020: Nil). There were no payments to Trustees in the year other than the remuneration of money for items for the NCRDA. Such expenses were paid to four trustees in the year totalling £186 (2020: £2,064).

6 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

7 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2021 as represented by:			
Fixed Assets	-	16,072	16,072
Current Assets	26,672	3,966	30,638
	<u>£ 26,672</u>	<u>20,038</u>	<u>46,710</u>
Fund Balances at 31st July 2020 as represented by:			
Fixed Assets	-	19,109	19,109
Current Assets	29,488	10,511	39,999
	<u>£ 29,488</u>	<u>29,620</u>	<u>59,108</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2021 (cont.)

8 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	8,713	-	(1,377)	-	7,336
Hoist	5,548	-	(1,180)	-	4,368
Outdoor mounting block	2,859	-	(462)	-	2,397
Changing platform	4,000	-	-	(2,400)	1,600
Horse	7,261	-	(5,396)	2,400	4,265
Claire Tregaskis	645	-	(573)	-	72
£	29,026	-	(8,988)	-	20,038

The above balances were transferred into the CIO on the 4th November 2019 and are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund and a further £357 was spent on servicing. £392 remains unspent at the year end.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects a £500 donation received to install a changing platform in the disabled toilets. An additional £4,000 grant was received towards this, however permission has been granted from the donor for £2,400 to be used for horse upkeep which has been shown under transfers.

The horse fund represents a grant received for the purchase and upkeep of a horse for two years. During the year, £5,021 was spent on livery, schooling, equipment and other general upkeep. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. Following the transfer of £2,400 as noted above, £1,828 remains available for spending at the year end.

The Claire Tregaskis fund represents donations received towards supporting Claire in attending an event. £573 was spent in the year on competition entries, stabling and staff time.

9 Independent Examination

The independent examination and accountancy services has been carried out by Hodgsons, Chartered Accountants at no charge. The market value for this work would be £600.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

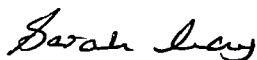
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, ACA
Hodgsons
Chartered Accountants
Unit 2 Dunheved Court
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Cornwall
PL15 7ED

Date: 14th February 2022