

NORTH CORNWALL RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING

England & Wales · Charity number 1177325

Details

Other names	NORTH CORNWALL GROUP RIDING FOR THE DISABLED ASSOCIATION, NCRDA, NORTH CORNWALL RDA GROUP
Status	Registered
Legal form	CIO
Registered	2018-02-26
Register	View on the Charity Commission register

Contact

Address Lakefield Equestrian Centre
Lower Pendavey Farm
Camelford
Cornwall
PL32 9TX

Phone 07717727147

Email northcornwallrda@hotmail.com

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE NORTH CORNWALL AREA.

Activities: The object of the group is to promote the objects of the Riding for the Disabled Association . Operating from Lakefield Equestrian Center we provide disabled people with the opportunity to ride to benefit their health and well being.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** People With Disabilities

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£28,720	£29,143	-	-
2024-07-31	£25,390	£32,497	-	-
2023-07-31	£64,553	£37,566	-	-
2022-07-31	£23,095	£19,197	-	-
2021-07-31	£6,353	£20,122	-	-
2020-07-31	£15,426	£16,797	-	-

Trustees

Name	Role	Appointed
Mark David Cunliffe	Chair	2014-03-01
DIANA MARION LARKIN		2013-09-01
KIM NICOLA BUTLER		2009-11-01
Lisa Jane Hicks		2022-03-03
MARGARET ELIZABETH CUNLIFFE		2014-03-01
Susan Elizabeth Rickard		2022-04-12
Susan Jane Hollands		2024-01-09

Accounts

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2025

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Year Ended 31st July 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name: North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Associated Names: North Cornwall RDA Group
NCRDA

Charity Registration Number: 1177325

Governing Instrument: CIO - Association Registered 26 Feb 2018

Legal Form: Charitable Incorporated Organisation (CIO)

The Trustees who served during the year: Mark Cunliffe (Chair)
Margaret Cunliffe (Treasurer)
Kim Butler
Marion Larkin
Lisa Hicks (Secretary)
Julie Furber
Susan Rickard

Principal Address of the Charity: Lakefield Equestrian Centre
Lower Pendavy Farm
Camelford
Cornwall
PL32 9TX

Independent Examiners: ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2025 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a deficit of £423 (2024: deficit of £7,107). Total incoming resources have risen this year due to an increased amount of donations received, however this has not covered the resources expended with increases in dressage competitions and livery. Profit on disposal relates to the surplus from the sale of Blue. At the year end retained funds totalled £70,065, of which £54,838 is held as restricted funds.

Net fundraising income totalled £3,396, of which £823 was generated through 100 Club (after costs) and £768 was received through Christmas Events.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events. We aim to build up sufficient free reserves of £20,000 being equivalent to 12 months running costs.

As at 31st July 2025, the charity had available unrestricted reserves of £15,227 (2024: £11,991) which would enable us to continue for approximately 9 months with no income.

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

This year the group participated at the regional showjumping qualifiers at Erme Valley for the first time (April 29th). We had four riders take part in this activity with two qualifying for the RDA National championships. Also at this event we had five riders taking part in the Countryside Challenge competition with four also qualifying for the National championships.

On the 20th May Regional dressage qualifiers were held at Lakefield Equestrian Centre again, with riders qualifying for the National championships in dressage.

In July the group attended the RDA National Championships, supporting 16 riders from the group to compete in a mix of dressage, showjumping, countryside challenge, showing, horse care and knowledge and best turned out classes. All riders performed well, with successes in every discipline.

Throughout the year the group has continued to tirelessly raise funds. Once again we have run quizzes, bingo nights, volunteers have walked the Bodmin Ten Tors. We also ran our Johnny Cowling evening once again which was popular.

This year we have also taken the mechanical horse, Elodie, to two agricultural shows to help raise both funds and awareness in the local area of what we do. We attended Camelford Show and Ashwater Show.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2024 (cont.)

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on



.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Equipment	2	42,726	46,930
Improvements	2	6,887	9,255
Current Assets			
Cash at Bank			
Current Account		623	2,511
Deposit Account		19,715	11,696
Cash		114	96
Total Assets		70,065	70,488
The funds of the Charity:			
Restricted Fund	8, 9	54,838	58,497
Unrestricted Fund	8	15,227	11,991
TOTAL FUNDS		70,065	70,488

Approved by the Board of Trustees on  and signed on their behalf by:

.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the year ended 31st July 2025

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2024 Total £
Donations		15,236	5,000	20,236	8,379
Grants Received	3	-	-	-	4,900
Fund Raising	4	4,965	-	4,965	7,698
Sale of Merchandise		196	-	196	16
Riding Events		2,205	-	2,205	4,209
Interest Received		118	-	118	126
Sundry Income		-	-	-	62
Profit on disposal		-	1,000	1,000	-
Total Incoming Resources		22,720	6,000	28,720	25,390
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	1,569	-	1,569	1,385
		1,569	-	1,569	1,385
Net Incoming resources available for charitable expenditure		21,151	6,000	27,151	24,005
<u>Cost of charitable activities</u>					
Rides		506	-	506	1,730
Purchase of Merchandise		187	-	187	-
Equipment and Tack		559	-	559	4,187
Veterinary Expenses		2,326	-	2,326	3,420
Dressage Competitions		3,710	-	3,710	1,008
Livery		8,042	-	8,042	6,741
Sundries		1,489	-	1,489	713
Repairs		-	-	-	1,005
Depreciation		-	9,659	9,659	10,425
Insurance		1,096	-	1,096	1,883
		17,915	9,659	27,574	31,112
Net (outgoing)/incoming resources		3,236	(3,659)	(423)	(7,107)
Balance brought forward		11,991	58,497	70,488	77,595
Balance carried forward		15,227	54,838	70,065	70,488

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the performance model and are therefore recognised as income in the period in which any performance related conditions are satisfied.

Taxation

The CIO is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery - straight line over 8 years
Improvements - straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets	Improvements	Equipment	Total
Cost			
As at 1st August 2024	17,592	67,702	85,294
Additions		6,087	6,087
Disposals		(3,000)	(3,000)
As at 31st July 2025	<u>17,592</u>	<u>70,789</u>	<u>88,381</u>
Depreciation			
As at 1st August 2024	8,337	20,772	29,109
Charge for the period	2,368	8,979	11,347
Eliminated on disposal		(1,688)	(1,688)
As at 31st July 2025	<u>10,705</u>	<u>28,063</u>	<u>38,768</u>
Net Book Value			
As at 31st July 2025	<u>6,887</u>	<u>42,726</u>	<u>49,613</u>
As at 31st July 2024	<u>9,255</u>	<u>46,930</u>	<u>56,185</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025 (cont.)

3 Grants

	2025	2024
Restricted		
Cornwall Community Grant - Shed	-	4,900
	<u>-</u>	<u>4,900</u>

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	2025	<u>Net</u>	2024
		<u>Expenses</u>		<u>Net</u>
100 Club	1,298	475	823	641
Christmas Events	768	-	768	727
Quiz nights	323	-	323	259
10 Tors	48	-	48	1,116
BBQ	604	78	526	881
Johnny Cowling	797	881	(84)	1,248
Bingo Night	501	15	486	880
Carol Concert	522	40	482	339
Camelford Show	-	80	(80)	222
Clothing Collection	104	-	104	-
	<u>£ 4,966</u>	<u>1,569</u>	<u>3,396</u>	<u>6,313</u>

5 Development costs written off

Since 2018 the Trustees have invested in costs with the view to raise significant funding to greatly improve the facilities at Lakefield. Unfortunately, despite their best efforts it has not been possible to raise such funds so the decision has been made to write off the costs incurred in these accounts.

6 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2024: Nil). There were no trustee expenses which require disclosure during the year (2024: Nil).

Aggregate donations were received from trustees during the year, without conditions, totalling £280 (2024: £1,349)

7 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

8 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2025 as represented by:			
Fixed Assets	-	49,613	49,613
Current Assets	15,227	5,225	20,452
	<u>£ 15,227</u>	<u>54,838</u>	<u>70,065</u>
Fund Balances at 31st July 2024 as represented by:			
Fixed Assets	-	56,185	56,185
Current Assets	11,991	2,312	14,303
	<u>£ 11,991</u>	<u>58,497</u>	<u>70,488</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2025 (cont.)

9 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	3,205	-	(1,377)	-	1,828
Hoist	1,507	-	(746)	-	761
Outdoor mounting block	1,011	-	(462)	-	549
Changing platform	1,600	-	-	(1,087)	513
Horse	1,576	4,000	(1,312)	-	4,264
Mechanical Horse	44,430	-	(7,388)	-	37,042
Hats	268	-	-	-	268
Shed	4,900	-	(613)	-	4,287
Mechanical Hoist	-	5,000	(761)	1,087	5,326
£	<u>58,497</u>	<u>9,000</u>	<u>(12,659)</u>	<u>-</u>	<u>54,838</u>

The above balances are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. At the year end there are no funds available for spending and the above balance is being released through depreciation.

The outdoor mounting block fund represents funds received from Groundwork Trust. The mounting block was installed in 2018 and is being released through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects donations and grants received to install a changing platform in the disabled toilets. Richard Hollands has allowed these funds to be used for a mechanical hoist, therefore £1,087 of these funds have been transferred to the Mechanical Hoist fund which was purchased in the year.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, the horse was sold for £4,000 so this has been returned to the fund. Spending of £1,312 represents the removal of the net book value of the horse from the accounts. A balance of £4,264 is carried forward on this fund to be used against the purchase and upkeep of a new horse.

The mechanical horse fund represents donations and grants which were used to purchase a mechanical horse, the cost of which is being released from the restricted fund through depreciation. Additional spending, totalling £1,188 has also been deducted from this fund which represents a new mounting block for the mechanical horse. A balance of £36,940 of this fund is held within fixed assets, leaving a balance of £102 which remains available for spending.

The hats fund represents a donation received last year from Key Organics for hats. There has been no expenditure during the year so the balance remains at £268.

The shed fund represents an Elody shed which was purchased in the year, the cost of which is now being released from the restricted fund through depreciation.

The Mechanical Hoist fund represents a donation received from Jill Nicholas which has been spent on the purchase of the hoist, the cost of which is now being released from the restricted fund through depreciation.

10 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £700.

11 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the year ended 31st July 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

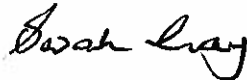
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCA
ATC Advisors
Chartered Accountants and Business Advisors
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 11th May 2026

Accounts

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2024

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Year Ended 31st July 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name: North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Associated Names: North Cornwall RDA Group
NCRDA

Charity Registration Number: 1177325

Governing Instrument: CIO - Association Registered 26 Feb 2018

Legal Form: Charitable Incorporated Organisation (CIO)

The Trustees who served during the year: Mark Cunliffe (Chair)
Margaret Cunliffe (Treasurer)
Kim Butler
Marion Larkin
Lisa Hicks (Secretary)
Julie Furber
Susan Rickard

Principal Address of the Charity: Lakefield Equestrian Centre
Lower Pendavy Farm
Camelford
Cornwall
PL32 9TX

Independent Examiners: ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2024 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a deficit of £7,107 (2023: surplus of £26,987). The deficit largely arose because of depreciation released against prior year funding. At the year end retained cash funds totalled £70,488, of which £58,497 is held as restricted funds.

Net fundraising income totalled £6,314, of which £1,248 was generated through Johnny Cowling (after costs) and £1,116 was received through 10 Tors.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events. We aim to build up sufficient free reserves of £20,000 being equivalent to 12 months running costs.

As at 31st July 2024, the charity had available unrestricted reserves of £11,991 (2023: £11,897) which would enable us to continue for approximately 6 months with no income.

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

Over the past 12 months the group has continued with its fund raising activities in order to cover our routine financial commitments which includes supporting riding sessions for participants.

Riders again took part in regional heats with a view to qualification for the RDA National Championships held in July each year at Hartpury College. All qualifiers rode well and there was a great team spirit throughout the group.

One of our para riders competed in Home Nations competitions and one international competition at 2* level.

In July the group held an official "opening" of the mechanical horse that had been delivered at the end of the previous financial year, representatives of organizations that had helped fund the purchase were invited too and there was a good attendance of riders and volunteers at the ceremony

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2024 (cont.)

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on *27th May 2025*



.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Equipment	2	46,930	55,600
Improvements	2	9,255	6,110
Current Assets			
Cash at Bank			
Current Account		2,511	2,646
Deposit Account		11,696	13,187
Cash		<u>96</u>	<u>52</u>
Total Assets		<u>70,488</u>	<u>77,595</u>
The funds of the Charity:			
Restricted Fund	8, 9	58,497	65,698
Unrestricted Fund	8	<u>11,991</u>	<u>11,897</u>
TOTAL FUNDS		<u>70,488</u>	<u>77,595</u>

Approved by the Board of Trustees on 27th May 2025 and signed on their behalf by:


.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the year ended 31st July 2024

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2023 Total £
Donations		8,379	-	8,379	13,977
Grants Received	3	-	4,900	4,900	40,000
Fund Raising	4	7,698	-	7,698	7,293
Sale of Merchandise		16	-	16	10
Riding Events		4,209	-	4,209	1,716
Gift aid Income		-	-	-	1,142
Interest Received		126	-	126	167
Sundry Income		62	-	62	248
Total Incoming Resources		20,490	4,900	25,390	64,553
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	1,385	-	1,385	1,271
		1,385	-	1,385	1,271
Net incoming resources available for charitable expenditure		19,105	4,900	24,005	63,282
<u>Cost of charitable activities</u>					
Rides		1,730	-	1,730	1,062
Equipment and Tack		2,511	1,676	4,187	1,570
Veterinary Expenses		3,420	-	3,420	2,930
Dressage Competitions		1,008	-	1,008	2,123
Livery		6,741	-	6,741	6,367
Sundries		713	-	713	344
Repairs		1,005	-	1,005	868
Depreciation		-	10,425	10,425	10,425
Insurance		1,883	-	1,883	-
Development costs written off	5	-	-	-	10,606
		19,011	12,101	31,112	36,295
Net (outgoing)/incoming resources		94	(7,201)	(7,107)	26,987
Balance brought forward		11,897	65,698	77,595	50,608
Balance carried forward		11,991	58,497	70,488	77,595

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2024

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the performance model and are therefore recognised as income in the period in which any performance related conditions are satisfied.

Taxation

The CIO is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery - straight line over 8 years
Improvements - straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets	Improvements	Equipment	Total
Cost			
As at 1st August 2023	12,692	67,702	80,394
Additions	4,900		4,900
As at 31st July 2024	17,592	67,702	85,294
Depreciation			
As at 1st August 2023	6,582	12,102	18,684
Charge for the period	1,755	8,670	10,425
As at 31st July 2024	8,337	20,772	29,109
Net Book Value			
As at 31st July 2024	9,255	46,930	56,185
As at 31st July 2023	6,110	55,600	61,710

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2024 (cont.)

3 Grants

	2024	2023
Restricted		
RDA UK Together	-	10,000
Claire Milne Grant Trust	-	10,000
Sir Peter O'Sullivan Trust	-	20,000
Cornwall Community Grant - Shed	4,900	-
	4,900	40,000

4 Fund Raising:

<u>Details</u>	<u>2024</u>		<u>2023</u>	
	<u>Gross</u>	<u>Expenses</u>	<u>Net</u>	<u>Net</u>
100 Club	1,081	440	641	517
Christmas Events	782	55	727	576
Quiz night	259	-	259	629
10 Tors	1,116	-	1,116	2,097
BBQ	950	69	881	-
Johnny Cowling	1,981	733	1,248	1,063
Bingo Night	968	88	880	824
Careers Fayre	339	-	339	-
Car Boot	222	-	222	-
Raffle	-	-	-	316
	£ 7,698	1,385	6,313	6,022

5 Development costs written off

Since 2018 the Trustees have invested in costs with the view to raise significant funding to greatly improve the facilities at Lakefield. Unfortunately, despite their best efforts it has not been possible to raise such funds so the decision has been made to write off the costs incurred in these accounts.

6 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2023: Nil). There were no trustee expenses which require disclosure during the year (2023: Nil).

Aggregate donations were received from trustees during the year, without conditions, totalling £1,349 (2023: £890)

7 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

8 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2024 as represented by:			
Fixed Assets	-	56,185	56,185
Current Assets	11,991	2,312	14,303
	£ 11,991	58,497	70,488
Fund Balances at 31st July 2023 as represented by:			
Fixed Assets	-	61,710	61,710
Current Assets	11,897	3,988	15,885
	£ 11,897	65,698	77,595

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2024 (cont.)

9 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	4,582	-	(1,377)	-	3,205
Hoist	2,330	-	(823)	-	1,507
Outdoor mounting block	1,473	-	(462)	-	1,011
Changing platform	1,600	-	-	-	1,600
Horse	2,277	-	(701)	-	1,576
Mechanical Horse	53,006	-	(8,576)	-	44,430
Hats	430	-	(162)	-	268
Shed	-	4,900	-	-	4,900
£	<u>65,698</u>	<u>4,900</u>	<u>(12,101)</u>	<u>- -</u>	<u>58,497</u>

The above balances are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund. At the year end there are no funds available for spending and the above balance is being released through depreciation.

The outdoor mounting block fund represents funds received from Groundwork Trust. The mounting block was installed in 2018 and is being released through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects donations and grants received to install a changing platform in the disabled toilets. None of these funds have been utilised, leaving an available balance of £1,600 as at 31st July 2024. Richard Hollands has allowed these funds to be used for a mechanical hoist in the future.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, £326 was spent on general upkeep, including vet fees. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. £264 remains available for spending at the year end.

The mechanical horse fund represents donations and grants which were used to purchase a mechanical horse, the cost of which is being released from the restricted fund through depreciation. Additional spending, totalling £1,188 has also been deducted from this fund which represents a new mounting block for the mechanical horse. A balance of £102 remains on this fund which is available for spending.

The hats fund represents a donation received last year from Key Organics for hats. £162 has been spent during the year leaving £268 available for spending at the year end.

The shed fund represents an Elody shed which was purchased in the year, the cost of which will be released from the restricted fund through depreciation.

10 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £660.

11 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the year ended 31st July 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, FCA
ATC Advisors
Chartered Accountants and Business Advisors
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 27th May 2025

Accounts

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2023

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Period Ended 31st July 2023

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name: North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Associated Names: North Cornwall RDA Group
NCRDA

Charity Registration Number: 1177325

Governing Instrument: CIO - Association Registered 26 Feb 2018

Legal Form: Charitable Incorporated Organisation (CIO)

The Trustees who served during the year: Mark Cunliffe (Chair)
Margaret Cunliffe (Treasurer)
Kim Butler
Marion Larkin
Lisa Hicks (Secretary)
Julie Furber
Susan Rickard

Principal Address of the Charity: Lakefield Equestrian Centre
Lower Pendavy Farm
Camelford
Cornwall
PL32 9TX

Independent Examiners: ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the Period Ended 31st July 2023 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a surplus of £26,987. At the year end retained cash funds totalled £77,595, £65,698 of which is held as restricted funds.

Net fundraising income totalled £6,022, of which £1,063 was generated through the evening with Johnny Cowling, £2,097 from the 10 Tors challenge and £824 from the Bingo Night.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 31st July 2023, the charity had available unrestricted reserves of £11,897 (2022: £23,236).

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

Over the past 12 months the group has continued with its fund raising activities in order to cover the routine financial commitments which includes supporting riding sessions for participants.

Within this financial year the final amount has been raised, mainly as a result of the Chairman's tenacity in securing grants but also as a result of specific fund raising events, to fund the provision of a mechanical horse simulator. This piece of equipment is now in situ and has become a great asset to the group.

Riders again took part in regional heats with a view to qualification for the RDA National Championships held in July each year at Hartpury College. All qualifiers rode well and there was a great team spirit throughout the group, with a number of riders competing there for the first time.

The committee has enjoyed the opportunity to address several WI evenings to help raise our profile in the community and people's awareness of what the group does.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2023 (cont.)

Activities for the Public Benefit (cont.)

In November Mark Cunliffe, BHSI and RDA Advanced Coach based at Lakefield Equestrian Centre, and one of the groups coaches was appointed to the RDA's Coach Mentoring Scheme at a ceremony attended by The Princess Royal, allowing him to pass on the benefit of his experience to coaches throughout the UK.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 03.05.24



.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Equipment	2	55,600	5,170
Improvements	2	6,110	7,865
Current Assets			
Cash at Bank		2,646	4,470
Current Account			
Deposit Account		13,187	22,497
Cash		52	-
Prepayments		-	10,606
Total Assets		<u>77,595</u>	<u>50,608</u>
The funds of the Charity:			
Restricted Fund	8, 9	65,698	27,372
Unrestricted Fund	8	11,897	23,236
TOTAL FUNDS		<u>77,595</u>	<u>50,608</u>

Approved by the Board of Trustees on 03.05.24 and signed on their behalf by:


.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the Year ended 31st July 2023

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2022 Total £
Donations		4,523	9,454	13,977	5,658
Grants Received	3	-	40,000	40,000	10,000
Fund Raising	4	7,293	-	7,293	7,173
Sale of Merchandise		10	-	10	-
Riding Events		1,716	-	1,716	-
Gift aid Income		847	295	1,142	260
Interest Received		167	-	167	4
Sundry Income		248	-	248	-
Total Incoming Resources		14,804	49,749	64,553	23,095
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	1,271	-	1,271	930
		1,271	-	1,271	930
Net Incoming resources available for charitable expenditure		13,533	49,749	63,282	22,165
<u>Cost of charitable activities</u>					
Rides		1,062	-	1,062	2,714
Equipment and Tack		856	714	1,570	3,594
Veterinary Expenses		2,646	284	2,930	1,426
Dressage Competitions		2,123	-	2,123	-
Livery		6,367	-	6,367	4,494
Sundries		344	-	344	2,043
Repairs		868	-	868	959
Depreciation		-	10,425	10,425	3,037
Development costs written off	5	10,606	-	10,606	-
		24,872	11,423	36,295	18,267
Net (outgoing)/incoming resources		(11,339)	38,326	26,987	3,898
Balance brought forward		23,236	27,372	50,608	46,710
Balance carried forward		11,897	65,698	77,595	50,608

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2023

1 Accounting Policies

Basis of Accounting

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA and is recognised when it is incurred.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Grants

Grants are accounted for based on the performance model and are therefore recognised as income in the period in which any performance related conditions are satisfied.

Taxation

The CIO is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fixed Asset Policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery - straight line over 8 years
improvements - straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

2 Fixed Assets

	Improvements	Equipment	Total
Cost			
As at 1st August 2022	12,692	8,602	21,294
Additions	-	59,100	59,100
As at 31st July 2023	12,692	67,702	80,394
Depreciation			
As at 1st August 2022	4,827	3,432	8,259
Charge for the period	1,755	8,670	10,425
As at 31st July 2023	6,582	12,102	18,684
Net Book Value			
As at 31st July 2023	6,110	55,600	61,710
As at 31st July 2022	7,865	5,170	13,035

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2023 (cont.)

3 Grants

	2023	2022
Restricted		
RDA UK Together	10,000	-
Claire Milne Grant Trust	10,000	-
Sir Peter O'Sullivan Trust	20,000	-
National Lottery	-	10,000
	40,000	10,000

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	<u>2023 Expenses</u>	<u>Net</u>	<u>2022 Net</u>
100 Club	947	430	517	933
Christmas Raffle	576	-	576	1,041
Sponsored swim	-	-	-	750
Quiz night	629	-	629	201
10 Tors	2,097	-	2,097	1,225
BBQ	-	-	-	445
Johnny Cowling	1,727	664	1,063	1,479
Daisy's sponsored walk	-	-	-	169
Bingo Night	1,001	177	824	-
Raffle	316	-	316	-
	£ 7,293	1,271	6,022	6,243

5 Development costs written off

Since 2018 the Trustees have invested in costs with the view to raise significant funding to greatly improve the facilities at Lakefield. Unfortunately, despite their best efforts it has not been possible to raise such funds so the decision has been made to write off the costs incurred in these accounts.

6 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2022: Nil). There were no trustee expenses which require disclosure during the year (2022: Nil).

Aggregate donations were received from trustees during the year, without conditions, totalling £890 (2022: £190)

7 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

8 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2023 as represented by:			
Fixed Assets	-	61,710	61,710
Current Assets	11,897	3,988	15,885
	£ 11,897	65,698	77,595
Fund Balances at 31st July 2022 as represented by:			
Fixed Assets	-	13,035	13,035
Current Assets	23,236	14,337	37,573
	£ 23,236	27,372	50,608

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2023 (cont.)

9 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/twd</u>
Donations re Disabled Toilet facilities	5,959	-	(1,377)	-	4,582
Hoist	3,153	-	(823)	-	2,330
Outdoor mounting block	1,935	-	(462)	-	1,473
Changing platform	1,600	-	-	-	1,600
Horse	3,101	-	(824)	-	2,277
Mechanical Horse	11,624	49,082	(7,700)	-	53,006
Hats	-	667	(237)	-	430
£	<u>27,372</u>	<u>49,749</u>	<u>(11,423)</u>	<u>-</u>	<u>65,698</u>

The above balances are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund. At the year end there are no funds available for spending and the above balance is being released to the unrestricted fund through depreciation.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects donations and grants received to install a changing platform in the disabled toilets. None of these funds have been utilised, leaving an available balance of £1,600 as at 31st July 2023.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, £449 was spent on general upkeep, including vet fees. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. £591 remains available for spending at the year end.

The mechanical horse fund includes £9,082 received during the year in donations through and a further £40,000 in the form of grants. These funds were used to purchase a mechanical horse, the cost of which is being released from the restricted fund through depreciation. Additional spending, totalling £312 has also been deducted from this fund which represents smaller items associated with the mechanical horse. A balance of £1,291 remains on this fund which is available for spending.

Key Organics donated £667 in the year for hats. £237 has been spent during the year leaving £430 available for spending at the year end.

10 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £630.

11 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

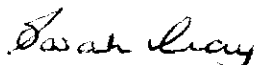
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, FCA
ATC Advisors
Chartered Accountants and Business Advisors
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 7th May 2024.....

Accounts

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2022

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Period Ended 31st July 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name:	North Cornwall Riding for the Disabled Association Incorporating Carriage Driving
Associated Names:	North Cornwall RDA Group NCRDA
Charity Registration Number:	1177325
Governing Instrument:	CIO - Association Registered 26 Feb 2018
Legal Form:	Charitable Incorporated Organisation (CIO)
The Trustees who served during the year:	Mark Cunliffe (Chair) Jennie Oakley (Secretary) (resigned March 2022) Margaret Cunliffe (Treasurer) Kim Butler Marion Larkin Tracey Drowne (resigned April 2022) Lisa Hicks (appointed March 2022) Julie Furber (appointed September 2021) Susan Rickard (appointed April 2022)
Principal Address of the Charity:	Lakefield Equestrian Centre Lower Pendavy Farm Camelford Cornwall PL32 9TX
Independent Examiners:	ATC Advisors Unit 2 Dunheved Court Pennygillam Way Launceston Cornwall PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the Period Ended 31st July 2022 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a surplus of £3,898. At the year end retained cash funds totalled £50,608, £27,372 of which is held as restricted funds.

Net fundraising income totalled £6,042, of which £1,479 was generated through the evening with Johnny Cowling, £1,225 from the 10 Tors challenge and £1,041 through the Christmas Raffle.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 30th July 2022, the charity had available unrestricted reserves of £23,236 (2021: £26,672).

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

The period 1st August 2021 to 31st July 2022 has seen a gradual improvement in numbers returning to riding and regularly. Approximately 50, including independent riders, are now taking part.

Individuals were able to participate in the Regional RDA Dressage competition which was hosted at Lakefield Equestrian Centre in May 22 with 6 qualifying and going on to ride at the National competition held at Hartpury in July 22.

Some of the independent riders continued practising in order to compete in competitions to advance their status in para dressage competitions, travelling to various centres including Bicton and Myerscough and all obtained points to move on to the next level in their classes. Two competed at the para Summer championships held at Wellington riding centre.

Fund-raising was healthier during this financial year, with events such as 100 Club, concerts, raffled and sponsored walks realising over £6,000 and general donations raised this income by a further £4,300. A sponsored walk, which is to be held in September 22 had raised £1,623.42 within the period of these accounts and this, together with a grant received of £10,000, has been ring fenced to enable purchase of a mechanical horse, once sufficient funds have been raised.

Provision of this item will enable individuals who would find actual horse riding too much of a challenge to gain the therapeutic support it offers.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2022 (cont.)

Activities for the Public Benefit (cont.)

In November Mark Cunliffe, BHSI and RDA Advanced Coach based at Lakefield Equestrian Centre, and one of the groups coaches was appointed to the RDA's Coach Mentoring Scheme at a ceremony attended by The Princess Royal, allowing him to pass on the benefit of his experience to coaches throughout the UK.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on



.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Equipment	2	5,170	6,452
Improvements	2	7,865	9,620
Current Assets			
Cash at Bank		4,470	3,886
Current Account		22,497	16,146
Deposit Account			
Prepayments		<u>10,606</u>	<u>10,606</u>
Total Assets		<u>50,608</u>	<u>46,710</u>
 The funds of the Charity:			
Restricted Fund	7, 8	27,372	20,038
Unrestricted Fund	7	<u>23,236</u>	<u>26,672</u>
TOTAL FUNDS		<u>50,608</u>	<u>46,710</u>

Approved by the Board of Trustees on 7 - 2 - 2023 and signed on their behalf by:



.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the Year ended 31st July 2022

<u>Incoming resources:</u>	Note	Unrestricted fund	Restricted fund	Total funds	2021 Total
		£	£	£	£
Donations		4,034	1,624	5,658	3,720
Grants Received	3	-	10,000	10,000	-
Fund Raising	4	7,173	-	7,173	2,631
Gift aid Income		260	-	260	-
Interest Received		4	-	4	2
Total Incoming Resources		11,471	11,624	23,095	6,353
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	930	-	930	415
		930	-	930	415
Net Incoming resources available for charitable expenditure		10,541	11,624	22,165	5,938
<u>Cost of charitable activities</u>					
Rides		2,642	72	2,714	573
Equipment and Tack		3,202	392	3,594	3,654
Veterinary Expenses		1,167	259	1,426	2,206
Livery		4,494	-	4,494	6,915
Sundries		1,513	530	2,043	1,831
Repairs		959	-	959	721
Schooling		-	-	-	770
Depreciation		-	3,037	3,037	3,037
		13,977	4,290	18,267	19,707
Net (outgoing)/incoming resources		(3,436)	7,334	3,898	(13,769)
Balance brought forward		26,672	20,038	46,710	60,479
Balance carried forward		23,236	27,372	50,608	46,710

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2022 (cont.)

3 Grants

	2022	2021
Restricted		
RDA Regional Office	-	500
Delabole Windfarm Ltd	-	4,000
National Lottery	10,000	-
	<u>10,000</u>	<u>4,500</u>

4 Fund Raising:

<u>Details</u>	2022		2021	
	<u>Gross</u>	<u>Expenses</u>	<u>Net</u>	<u>Net</u>
100 Club	1,200	267	933	183
Christmas Raffle	1,041	-	1,041	623
Sponsored swim	750	-	750	-
Quiz night	201	-	201	-
10 Tors	1,225	-	1,225	-
BBQ	481	36	445	-
Johnny Cowling	2,106	627	1,479	-
Daisy's sponsored walk	169	-	169	1,410
	<u>£ 7,173</u>	<u>930</u>	<u>6,243</u>	<u>2,216</u>

5 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2021: Nil). There were no payments to Trustees in the year other than the remuneration of money for items for the NCRDA. Such expenses were paid to 2 trustees in the year (2021: 4) totalling £40 (2021: £186).

Aggregate donations were received from trustees during the year, without conditions, totalling £190.

6 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

7 Analysis of Assets Between Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fund Balances at 31st July 2022 as represented by:			
Fixed Assets	-	13,035	13,035
Current Assets	23,236	14,337	37,573
	<u>£ 23,236</u>	<u>27,372</u>	<u>50,608</u>
Fund Balances at 31st July 2021 as represented by:			
Fixed Assets	-	16,072	16,072
Current Assets	26,672	3,966	30,638
	<u>£ 26,672</u>	<u>20,038</u>	<u>46,710</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2022 (cont.)

8 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	7,336	-	(1,377)	-	5,959
Hoist	4,368	-	(1,215)	-	3,153
Outdoor mounting block	2,397	-	(462)	-	1,935
Changing platform	1,600	-	-	-	1,600
Horse	4,265	-	(1,164)	-	3,101
Claire Tregaskis	72	-	(72)	-	-
Mechanical Horse	-	11,624	-	-	11,624
£	<u>20,038</u>	<u>11,624</u>	<u>(4,290)</u>	<u>-</u>	<u>27,372</u>

The above balances were transferred into the CIO on the 4th November 2019 and are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund and a further £392 was spent on servicing. At the year end there are no funds available for spending and the above balance is being released to the unrestricted fund through depreciation.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects a £500 donation received to install a changing platform in the disabled toilets. An additional £4,000 grant was received towards this, however permission has been granted from the donor for £2,400 to be used for horse upkeep which was transferred in the previous year.

The horse fund represents a grant received for the purchase and upkeep of a horse. During the year, £789 was spent on general upkeep, including insurance and vet fees. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. £1,039 remains available for spending at the year end.

The Claire Tregaskis fund represents donations received towards supporting Claire in attending an event. The remaining balance on this fund was utilised during the year.

The mechanical horse fund includes £1,624 received through David Whalley's walk and a further £10,000 received in the form of a grant from the National Lottery. These funds will be used to purchase a mechanical horse to open the possibility of therapy to an individual whose disabilities do not allow actual riding.

9 Independent Examination

The independent examination and accountancy services has been carried out by ATC Advisors, Chartered Accountants at no charge. The market value for this work would be £600.

10 Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

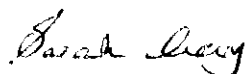
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, ACA
ATC Advisors
Chartered Accountants and
Unit 2, Dunheved Court
Pennygillam Way
Launceston
Cornwall PL15 9DP

Date: 24th February 2023

Accounts

REGISTERED CHARITY NUMBER: 1177325

North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Financial Statements for the Year Ended 31st July 2021

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for Period Ended 31st July 2021

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO came into use on 4 November 2019, taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

Legal and Administrative

Charity Name: North Cornwall Riding for the Disabled Association
Incorporating Carriage Driving

Associated Name: North Cornwall RDA Group
NCRDA

Charity Registration Number: 1177325

Governing Instrument: CIO - Association Registered 26 Feb 2018

Legal Form: Charitable Incorporated Organisation (CIO)

The Trustees who served during the year:

Mark Cunliffe (Chair)
Jennie Oakley (Secretary)
Margaret Cunliffe (Treasurer)
Kim Butler
Marion Larkin
Tracey Drowne
Alyson Moody (resigned July 2021)
John Tilley (resigned June 2021)

Principal Address of the Charity:

Lakefield Equestrian Centre
Lower Pendavy Farm
Camelford
Cornwall
PL32 9TX

Independent Examiners:

Hodgsons
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the Period Ended 31st July 2021 (cont.)

Objects of the Charity

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

Principal Powers of the Trustees

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

Appointment of Trustees

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

Financial Review of the Period

The Statement of Financial Activities for the year shows a deficit of £13,412. At the year end retained cash funds totalled £47,067, £20,038 of which is held as restricted funds.

Net fundraising income totalled £2,279, of which £1,410 was generated through income from Daisy's sponsored walk.

Reserves Policy

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 30th July 2021, the charity had available unrestricted reserves of £26,672 (2020: £31,453).

Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

During the period 1st August 2020 to 31st July 2021 there has been a very slow return to riding as a result of Covid 19. Once the first lockdown was lifted sanitisation stations and special procedures were introduced and a few individual riders returned in order to continue practising for the para-dressage competitions. In October RDA Head Office relaxed some social distancing restrictions and volunteers were trained up ready for the return of some riders from the school and adult centre groups. However the second lockdown in early November put a stop to everything until late Spring of 2021.

Some of the independent riders were able to continue practising from May in order to compete in competitions to advance their status in para dressage competitions, travelling to various centres including Bicton and Myerscough and all obtained points to move on to the next level in their classes. A few riders from schools and centres were able to restart towards the end of June, and some took part in a virtual competition which replaced the annual National Competition usually held mid July at Hartpury in Gloucestershire. Most riders from schools and adult centres finished towards the end of July to tie in with end of term.

Fund-raising was severely restricted during this financial year, apart from the annual Christmas Hamper raffle which was supported with donations from both local businesses and volunteers resulting in 6 large hampers raising £553.00 for the Group. One of the group's teenage riders walked every day for a month and through sponsorship raised an amazing £1350+ for the Group.

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Trustees Report for the year ended 31st July 2021 (cont.)

Activities for the Public Benefit (cont.)

The Group hopes to be able to continue to provide the opportunity to ride to all those riders who were involved with them prior to the pandemic and are looking forward to an increase in the numbers of riders and volunteers returning in September 2021.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on

11th January 2022




.....
Mr M Cunliffe (Chair)

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Balance Sheet as at 31st July 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Equipment	2	6,452	7,734
Improvements	2	9,620	11,375
Current Assets			
Cash at Bank		3,886	6,908
Current Account			
Deposit Account		16,146	23,857
Prepayments		10,606	10,605
Total Assets		46,710	60,479
The funds of the Charity:			
Restricted Fund	7, 8	20,038	29,026
Unrestricted Fund	7	26,672	31,453
TOTAL FUNDS		46,710	60,479

Approved by the Board of Trustees on 11th January 2022 and signed on their behalf by:


.....
Mr M Cunliffe
Chairman and Trustee

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Statement of Financial Activities for the Year ended 31st July 2021

<u>Incoming resources:</u>	Note	Unrestricted fund £	Restricted fund £	Total funds £	2020 Total £
Donations		3,720	-	3,720	3,919
Grants Received	3	-	-	-	7,519
Fund Raising	4	2,631	-	2,631	1,852
Sale of Merchandise		-	-	-	70
Gift aid Income		-	-	-	72
Interest Received		2	-	2	127
Reimbursement		-	-	-	1,867
Total Incoming Resources		6,353	-	6,353	15,426
<u>Resources Expended:</u>					
<u>Cost of generating funds</u>					
Fundraising expenses	4	415	-	415	299
Purchase of Merchandise		-	-	-	124
		415	-	415	423
Net Incoming resources available for charitable expenditure		5,938	-	5,938	15,003
<u>Cost of charitable activities</u>					
Rides		-	573	573	341
Equipment and Tack		3,297	357	3,654	1,413
Veterinary Expenses		995	1,211	2,206	2,368
Livery		4,578	2,337	6,915	5,019
Sundries		1,253	578	1,831	218
Repairs		596	125	721	505
Schooling		-	770	770	4,325
Depreciation		-	3,037	3,037	2,185
		10,719	8,988	19,707	16,374
Net (outgoing)/incoming resources		(4,781)	(8,988)	(13,769)	(1,371)
Transfer on formation		-	-	-	61,850
Balance brought forward		31,453	29,026	60,479	-
Balance carried forward		26,672	20,038	46,710	60,479

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2021 (cont.)

3 Grants

	2021	2020
Unrestricted		
RDA Regional Office	-	3,019
	<u>-</u>	<u>3,019</u>
Restricted		
RDA Regional Office	-	500
Delabole Windfarm Ltd	-	4,000
	<u>-</u>	<u>4,500</u>

4 Fund Raising:

<u>Details</u>	<u>Gross</u>	<u>2021 Expenses</u>	<u>Net</u>	<u>2020 Net</u>
100 Club	598	415	183	244
Christmas Concert	-	-	-	87
Christmas Raffle	623	-	623	782
Drinks	-	-	-	53
Bingo	-	-	-	387
Daisy's sponsored walk	1,410	-	1,410	-
	<u>£ 2,631</u>	<u>415</u>	<u>2,216</u>	<u>1,553</u>

5 Trustees' Remuneration, Benefits and Expenses

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2020: Nil). There were no payments to Trustees in the year other than the remuneration of money for items for the NCRDA. Such expenses were paid to four trustees in the year totalling £186 (2020: £2,064).

6 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

7 Analysis of Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2021 as represented by:			
Fixed Assets	-	16,072	16,072
Current Assets	26,672	3,966	30,638
	<u>£ 26,672</u>	<u>20,038</u>	<u>46,710</u>
Fund Balances at 31st July 2020 as represented by:			
Fixed Assets	-	19,109	19,109
Current Assets	29,488	10,511	39,999
	<u>£ 29,488</u>	<u>29,620</u>	<u>59,108</u>

North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

Notes to the Accounts for the Year Ended 31st July 2021 (cont.)

8 Restricted Fund

The restricted fund consists of the following balances:

	<u>Balance B/fwd</u>	<u>Funds</u> <u>Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	8,713	-	(1,377)	-	7,336
Hoist	5,548	-	(1,180)	-	4,368
Outdoor mounting block	2,859	-	(462)	-	2,397
Changing platform	4,000	-	-	(2,400)	1,600
Horse	7,261	-	(5,396)	2,400	4,265
Claire Tregaskis	645	-	(573)	-	72
	<u>£ 29,026</u>	<u>-</u>	<u>(8,988)</u>	<u>-</u>	<u>20,038</u>

The above balances were transferred into the CIO on the 4th November 2019 and are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £823 was transferred to release the assets purchased with the grants to the unrestricted fund and a further £357 was spent on servicing. £392 remains unspent at the year end.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents the spending of £462. £85 remains available for spending from this fund.

The changing platform fund reflects a £500 donation received to install a changing platform in the disabled toilets. An additional £4,000 grant was received towards this, however permission has been granted from the donor for £2,400 to be used for horse upkeep which has been shown under transfers.

The horse fund represents a grant received for the purchase and upkeep of a horse for two years. During the year, £5,021 was spent on livery, schooling, equipment and other general upkeep. The remaining spending of £375 reflects the release of the purchase price of the horse from the restricted fund through depreciation. Following the transfer of £2,400 as noted above, £1,828 remains available for spending at the year end.

The Claire Tregaskis fund represents donations received towards supporting Claire in attending an event. £573 was spent in the year on competition entries, stabling and staff time.

9 Independent Examination

The independent examination and accountancy services has been carried out by Hodgsons, Chartered Accountants at no charge. The market value for this work would be £600.

Independent Examiner's Report
to the Trustees of the Unaudited Financial Statements of
North Cornwall Riding for the Disabled Association Incorporating Carriage Driving

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

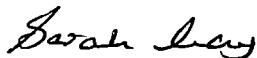
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, ACA
Hodgsons
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
Launceston
Cornwall
PL15 7ED

Date: 14th February 2022