



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2022**

Reference and Administrative Details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair (appointed Chair on 2 February 2022)
	Heather Brown	(resigned 2 February 2022)
	Lesley Witts	(appointed 28 June 2022)
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Penelope Clover	Honorary Fundraising Trustee
	Cllr Samantha Claire Bowring	
	Cllr Margaret Louise Crick	
	Winifred Lesley Legge	

Centre Manager Gemma Williams-Rouse (resigned 18 February 2022)
Georgina Hicks (appointed 9 May 2022)

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TF

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26 February 2018 and is governed by a Foundation Constitution updated on the 5 October 2022. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Abingdon Carousel Family Centre is a charity which was set up to run services in the former county council funded South Abingdon Children's Centre. When OCC withdrew funding, Carousel was incorporated as a charity and is now in its fourth year of offering services to local families.

Carousel offers a variety of recreational, care, educational and adult development services both directly to the public using paid employees and volunteers and through making the building available to community focussed partner organisations. All Carousel activities are free to families although we encourage small donations where these can be afforded.

Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole. Carousel is an inclusive organisation that aims to reflect the views and needs of our families.

Specifically, Carousel aims to:

- Provide a range of facilities and programmes, through the provision of a safe and stimulating space, for children to socialise, learn and play and for parents / carers to receive guidance and support.
- Support parents / carers in developing skills and strategies for effective parenting.
- Enable parents / carers to engage in a range of opportunities to meet other families, undertake personal development activities and become active members of the community, so reducing isolation.
- Provide a community hub from which partner organisations can offer their services.
- Provide information and signposting so that families can access services across the wider community.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

September 2021 – March 2022

This has been a year of considerable change as Carousel has moved on from the Covid crisis, focussed on improving provision to attract families back and dealt with changes of management, staff and chair of trustees.

On returning in September 2021, a more normal timetable was re-established. Attendance rapidly increased and the activities on offer also attracted a greater range of families. This was of particular benefit to families whose children had rarely socialised outside their home during the lockdown periods. Throughout Autumn 2021, staff were particularly assiduous about adapting government advice to schools (as there was very little for centres such as Carousel) and ensuring the safety of staff and centre users.

From September 2021 to April 2022, 97 families visited for sessions. The baby drop-in sessions saw a significant increase in numbers. The first Family Links Nurturing Programme was completed with positive feedback from participants.

The Centre Manager resigned in January 2022, and we were fortunate in appointing a new, talented and enthusiastic manager who started in May 2022. A new Chair of Trustees took up post in February 2022.

Room hire returned to pre-Covid levels and strong partnerships have been forged, for example with Oxfordshire SEN Support Service.

April 2022 – July 2022

The new manager has remotivated staff and trustees and has brought about significant developments in a few months.

She reported in June that 132 families were being supported by the centre and that numbers were continuing to grow. Staff have been working closely with Health Visitors to introduce new families to the centre. Sensory play and

story time sessions have been introduced. A partnership with 'Swings and Smiles' has been established so that additional sessions for children with SEND can be offered during the holidays and on Saturdays. A second cycle of the Family Links nurturing programme has now been completed with the partnership between Carousel and its two neighbouring primary schools being a strength. A further schedule has been agreed for the 2022 – 2023 academic year to include the 'Welcome to the World' (antenatal) course. An exciting new project for the Autumn is participation in Dolly Parton's 'Imagination Library', to enable local children to receive monthly free, high-quality books. Grants have been used to invest in a range of multi-sensory equipment. There are also plans to introduce an iPad-based registration database to improve data tracking and monitoring. The popular Saturday Club will make a welcome return in September 2022.

Other significant developments since May have included a garden project to restore and re-equip the garden and ensure its effective use, review of planning and provision for sessions to ensure full compliance with Early Years Foundation Stage requirements, participation in a number of community activities and, important if more mundane, review of a large number of Centre policies.

Recognising the urgent need to increase fund raising to ensure that staffing and centre running costs can be fully met, the manager has been working closely with trustees on grant applications.

We have reason to be extremely optimistic that the quality, range and take-up of provision will continue to improve in 2022 – 2023.

Attendance figures September 2021 reopening to July 2022

Session	Total Adult Visits by session	Total Children Visits by session
Monday Baby Group	88	87
Tuesday 0-4	96	104
Thursday 0-4	233	309
Friday 0-4	203	265
Total visits	620	765

New Families Registered	141
Total Families Registered	155

Financial Review

The unrestricted deficit for the year ended 31 July 2022 was £8,214 and the trustees forecast a further deficit in the year ended 31 July 2023 to invest in the charities activities to grow income. A reduction in the fundraising income of £14,522 was the main contributing factor to the deficit in the year.

The charity was able to secure from Oxfordshire County Council a rent-free period for the 6 months from 1 July 2022 to 31 December 2022. The trustees and supporters of the Charity are grateful to the Oxfordshire County Council for this ongoing support.

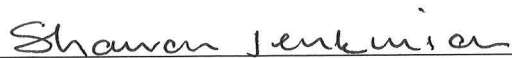
Taking into account the charity's risk profile which indicates that the main financial risk relates to the dependency on the annual Abingdon Town Council grant of £30,000 and general fundraising.

Abingdon Carousel has the structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 12 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans. Therefore, the Trustees aim to keep 12 months running costs in reserve amounting to approximately £47,000. At the 31 July 2022 further reserves are required.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 8 February 2023 and signed on its behalf by:

A handwritten signature in cursive script, reading "Sharron Jenkinson", written in black ink.

Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TP

8 February 2023

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Donations and legacies	2	-	37,178	37,178	56,301
Charitable activities			5,469	5,469	843
Other trading activities		-		-	-
Investments		-	3	3	4
Other		-	-	-	-
Total Incoming resources		<u>-</u>	<u>42,650</u>	<u>42,650</u>	<u>57,148</u>
Resources expended	3				
Raising funds		-	-	-	18
Charitable activities		8,477	50,839	59,316	53,341
Other		-	-	-	-
Total Resources Expended		<u>8,477</u>	<u>50,839</u>	<u>59,316</u>	<u>53,359</u>
Net income/(expenditure)		(8,477)	(8,189)	(16,666)	3,789
Reconciliation of funds					
Total funds brought forward		16,597	43,622	60,219	56,430
Transfers between funds		(1,008)	1,008	-	-
Total funds carried forward		<u>7,112</u>	<u>36,441</u>	<u>43,553</u>	<u>60,219</u>


The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

ABINGDON CAROUSEL

BALANCE SHEET AS AT 31 JULY 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible assets	4	-	10,281	10,281	8,608
Total fixed assets		-	10,281	10,281	8,608
Current Assets					
Debtors	5	-	729	729	2,430
Cash at bank and in hand		7,112	30,267	37,379	54,950
Total current assets		7,112	30,996	38,108	57,380
Liabilities					
Creditors: amounts falling due within one year	6	-	4,836	4,836	5,769
Net current assets/(liabilities)		7,112	26,160	33,272	51,611
Total assets less current liabilities		7,112	36,441	43,553	60,219
Total net assets or liabilities		7,112	36,441	43,553	60,219
Funds of the Charity					
Restricted income funds	7	7,112	-	7,112	16,597
Unrestricted funds		-	36,441	36,441	43,622
Total funds		7,112	36,441	43,553	60,219

Approved by the board of Trustees on 8 February 2023 and signed on its behalf by:


Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

1 Accounting Policies (Continued)

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment: over 3 years

Leasehold improvements: over 5 years

Garden project: over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

2 Donations and Legacies	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Abingdon Town Council	-	30,000	30,000	30,000
Garfield Weston	-	-	-	7,500
OCC Cllr office upgrade	-	-	-	4,970
Other Grants	-	2,150	2,150	2,625
Donations from Individuals & Groups	-	5,028	5,028	11,206
	-	37,178	37,178	56,301

3 Total Resources Expended	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Staff Costs	7,500	26,806	34,306	31,582
Facilities Management	-	15,816	15,816	15,030
Professional Services	-	809	809	1,908
Depreciation	-	4,756	4,756	2,400
Office Costs	-	2,652	2,652	2,137
Service Delivery Costs	977	-	977	284
Fundraising	-	-	-	18
	8,477	50,839	59,316	53,359

Net incoming resources for the year

This is stated after charging:

	Total 2022 £	Total 2021 £
Independent Examination	400	400
Other Accountancy Services	409	1,508
Depreciation	4,756	2,400
	5,565	4,308

Staff Costs

	Total 2022 £	Total 2021 £
Salaries	34,306	29,748
Training and Recruitment	-	1,834
	34,306	31,582

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

4 Tangible Fixed Assets

	Leasehold Improvements £	Computer Equipment £	Total £
<u>Cost</u>			
At 1st August 2021	7,191	6,805	13,996
Additions	2,006	4,421	6,427
At 31 st July 2022	9,197	11,226	20,423
<u>Accumulated Depreciation</u>			
At 1st August 2021	2,360	3,026	5,386
Charge for the year	1,504	3,252	4,756
At 31 st July 2022	3,864	6,278	10,142
<u>Net Book Value</u>			
At 31 st July 2022	5,333	4,948	10,281
At 31 st July 2021	4,830	3,778	8,608

5 Debtors

	Total 2022 £	Total 2021 £
Trade Debtors	729	75
Prepayments	-	2,355
	729	2,430

6 Creditors

	Total 2022 £	Total 2021 £
Other Taxes and Social Security	841	600
Accruals	3,995	7,797
	4,836	8,397

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

7 Restricted Funds	Opening Balance £	Incoming Funds £	Outgoing Funds £	Transfers £	Closing Balance £
OCC Cllr Priority Fund - Public Face Project	2,065	-	(977)	-	1,088
OCC Cllr Priority Fund - Sensory Room Project	4,560	-	-	-	4,560
OCC Cllr Priority Fund – Office upgrade	1,008	-	-	(1,008)	-
Vale of White Horse DC -Sensory Room Project	1,464	-	-	-	1,464
Garfield Weston	7,500	-	(7,500)	-	-
	<u>16,597</u>	<u>-</u>	<u>(8,477)</u>	<u>(1,008)</u>	<u>7,112</u>

Purposes of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to

- update the building's exterior
- develop a sensory room for children with special needs
- upgrade office equipment

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

Garfield Weston funds are to be spent on the Family Links programme which commenced after the year end.

8 Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2021: £nil).

Trustee expenses

No trustee received any expenses during the year (2021: £nil).

The charity's insurance provides trustee indemnity cover.

9 Other Related party transactions

The charity received £620 from Trustees without conditions during the year (2021: £220).