



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2021**

Reference and Administrative Details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair (appointed Chair on 2 February 2022)
	Heather Brown	(resigned 2 February 2022)
	Monica Lovatt	(resigned 7 December 2020)
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Penelope Clover	Honorary Fundraising Trustee
	Cllr Samantha Claire Bowring	
	Cllr Margaret Louise Crick	
	Winifred Lesley Legge	

Centre Manager Gemma Williams-Rouse (resigned 18 February 2022)
Georgina Hicks (appointed 9 May 2022)

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TF

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26th February 2018 and is governed by a Foundation Constitution. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Charitable Objects are set out in the CIO governing document as follows:

- (1) To provide facilities for the daily care, recreation and education of children during and out of school hours and school holidays and to advance education, promote the preservation and protection of good health and relieve the effects of poverty amongst residents of Abingdon, Oxfordshire and the surrounding area.
- (2) To relieve the needs of children, young people and their families in Abingdon, Oxfordshire and the surrounding area by the provision of services particularly those aimed at promoting good health, relieving poverty and helping people meet their own needs in society.
- (3) To promote for the benefit of the inhabitants of Abingdon, Oxfordshire and the surrounding area the provision or the assistance in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Summary of Main Activities undertaken for public Benefit in relation to the object above:

Abingdon Carousel was set up to re-open and run the former South Abingdon Children's Centre, offering a variety of services both directly to the public using paid employees and volunteers and through making the building available to partner organisations. Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that tries to be relevant for the community as a whole.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

At the start of our year in August 20 we mistakenly thought we were coming out of the Covid crisis but, as we now all know, there was plenty more to come!

Socially distanced sessions had started in September but, following government guidance to lockdown in November, Carousel stopped social sessions but offered one-to-one support sessions to vulnerable families which were a lifeline to those who needed us the most.

Saturday Club continued to provide the popular singing, story and activity videos on Facebook. Families followed either live or picked them up later in the week as it suited them. These videos remain on Facebook for anyone who wants to look at them and incidentally these also projected a positive image of Carousel showing funders and the wider community what we get up to.

Meanwhile, during November, staff were able to take training courses in both PEEPLE and Family Links disciplines which helped them to plan new sessions with increased learning content for both parents and children. Socially distanced sessions were finally able to start again from 19 April and 3 sessions a week were usually fully booked with families relieved to be able to get out and meet others again. One to one sessions with vulnerable families continued and also specific support to families with SEND children was started, for example helping a family to apply for Disability Living Allowance.

In 2021 we had some staff turnover with one going on maternity leave at the end of the year and another leaving in April. We were lucky enough to retain the ad hoc services of Kelly Stacey to deal with any vulnerable families with SEND specific needs, even though she moved on to a full-time job elsewhere at the end of the year. At the end of the year we interviewed for two new playworker posts which were successfully filled ready for the new term to bring our staff back up to strength.

The Trustees spent the year keeping a close eye on the financial picture, with concerns about the loss of room hire income which was clearly going to continue for some time to come. In January we welcomed Sharron Jenkinson, a new Trustee who brought with her a wealth of experience in the education sector. This consoled us for the loss of our good friend, Monica Lovatt, a supporter of Carousel since the early days, who had resigned at the end of 2020. Penny Clover stepped up to take the Vice Chairmanship and starred for us in the Town Council promotional video made in March.

To replace lost room-hire fees, which in previous years had contributed around £10,000 of income, the Trustees decided to target the many small grant schemes which had been either newly set up, or their criteria widened, in response to the Covid crisis. Penny Clover, Honorary Fundraiser as well as Vice Chair, tackled the challenge with extraordinary energy and, in quick succession, pulled in grants from the Doris Field Trust, Lennox Hannay Trust, Oxfordshire Community Foundation, the Cumber Trust, to name a few. We also secured grants from the Councillor Covid Relief fund and Abingdon Community Church. Our Manager obtained a grant from Waitrose as well as co-ordinating some room hires through a very tricky period of extra cleaning and social distancing so that in the end room hire income did contribute over £800 for the year. Our outlook became slightly less pessimistic as we realised we were often hitting our monthly target of £1,000.

In March, we successfully applied for money from Councillor Neil Fawcett's Councillor Priority Fund and were able as a result to improve the efficiency of our office, bringing in a faster, smarter photocopier which also runs at a fraction of the cost per copy of the old one. It was an investment for the future which will mean we can affordably provide course packs for parents attending Family Links and other sessions.

In April we were able to hold a Garden Tidy Up Day along with a plant and book sale. It was a great opportunity to meet community volunteers and in particular our friends from Northcourt Co-Op. Penny had created a strong connection with this business; a second-hand book sale in their store brought in weekly donations and we were a chosen local charity that Co-Op members could give their points to. At the Garden Tidy Up Day, Co-Op staff painted the fence and weeded the car park border, some of us got covered in paint whilst refurbishing the funders crayon display, whilst the Mayor and various other volunteers dug weeds out of the planters. The sun shone down and we all began to feel like life might just be returning to normal!

Meanwhile, inspired by the Family Links training in particular, staff proposed to Trustees that a step-change in services should be planned for the post-Covid period including increased content in the general sessions and adding Family Links courses to really drive a long-term change in family lives. The Chair put together a funding bid to Garfield Weston Foundation and this was successful with a £7,500 grant being awarded just before the end of the year. This meant that we did not see the much-dreaded loss of many thousands of pounds and just fell short of breaking even, although it should be noted that the work which this grant will be funding will mainly take place in the year 2021-22.

In such a difficult year, to have continued to support families, especially the most vulnerable, and to have emerged with £57,000 of income and a breakeven position we feel that we should count that as a good effort on the part of staff and Trustees and a good outcome in the circumstances. As ever we thank the local individuals who support us month in and month out with a regular donation.

Financial Review

Taking into account the charity's risk profile which indicates that risk is concentrated in our largest income sources, and also taking into account structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 6 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans such as paying for redundancies.

Therefore, the Trustees aim to keep 6 months running costs in reserve. Based on future predicted costs of running the programmes planned for 2022-23, which total £70 000, the current reserve target is therefore £35,000.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 2 February 2022 and signed on its behalf by:

A handwritten signature in cursive script, reading "Sharron Jenkinson".

Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TP

25 April 2022

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Donations and legacies	2	16,193	40,108	56,301	58,899
Charitable activities			843	843	5,184
Other trading activities		-	-	-	-
Investments		-	4	4	12
Other		-	-	-	1,747
Total Incoming resources		16,193	40,955	57,148	65,843
Resources expended	3				
Raising funds		-	18	18	-
Charitable activities		6,350	46,991	53,341	51,724
Other		-	-	-	-
Total Resources Expended		6,350	47,009	53,359	51,724
Net income/(expenditure)		9,843	(6,054)	3,789	14,119
Reconciliation of funds					
Total funds brought forward		10,716	45,714	56,430	42,311
Transfers between funds		(3,962)	3,962	-	-
Total funds carried forward		16,597	43,622	60,219	56,430

The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

ABINGDON CAROUSEL

BALANCE SHEET AS AT 31 JULY 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Tangible assets	4	-	8,608	8,608	7,046
Total fixed assets		-	8,608	8,608	6,882
Current Assets					
Debtors	5	-	2,430	2,430	2,702
Cash at bank and in hand		16,597	38,353	54,950	55,078
Total current assets		16,597	40,783	57,380	57,781
Liabilities					
Creditors: amounts falling due within one year	6	-	5,769	5,769	8,397
Net current assets/(liabilities)		-	35,014	51,611	49,384
Total assets less current liabilities		16,597	43,622	60,219	56,430
Total net assets or liabilities		16,597	43,622	60,219	56,430
Funds of the Charity					
Restricted income funds	7	16,597	-	16,597	10,716
Unrestricted funds		-	43,622	43,622	45,714
Total funds		16,597	43,622	60,219	56,430

Approved by the board of Trustees on 2 February 2022 and signed on its behalf by:



Sharron Jenkinson, Chair of Trustees

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

1 Accounting Policies (Continued)

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment: over 3 years

Leasehold improvements: over 5 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

2 Donations and Legacies	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Abingdon Town Council	-	30,000	30,000	30,000
Transition Funding	-	-	-	16,793
Garfield Weston	7,500	-	7,500	-
OCC Cllr office upgrade	4,970	-	4,970	-
Other Grants	2,625	-	2,625	8,373
Donations from Individuals & Groups	1,098	10,108	3,360	3,734
	<u>16,193</u>	<u>40,108</u>	<u>56,301</u>	<u>58,899</u>

Resources Expended	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3 Total Resources Expended				
Staff Costs	6,066	25,516	31,582	28,645
Facilities Management	-	15,030	15,030	17,593
Professional Services	-	1,908	1,908	2,208
Depreciation	-	2,400	2,400	1,960
Office Costs	-	2,137	2,137	703
Service Delivery Costs	284	-	284	615
Fundraising	-	18	18	-
	<u>6,350</u>	<u>47,009</u>	<u>53,359</u>	<u>51,724</u>

Net incoming resources for the year

This is stated after charging:

	Total 2021 £	Total 2020 £
Independent Examination	400	400
Other Accountancy Services	1,508	1,408
Depreciation	2,400	1,960
	<u>4,308</u>	<u>3,768</u>

Staff Costs

	Total 2021 £	Total 2020 £
Salaries	29,748	27,369
Training and Recruitment	1,834	250
Consultancy Fees	-	1,026
	<u>31,582</u>	<u>28,645</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

4 Tangible Fixed Assets

	Leasehold Improvements £	Computer Equipment £	Total 2020 £
<u>Cost</u>			
At 1st August 2020	7,191	2,842	10,033
Additions	-	3,963	2,124
At 31 st July 2021	7,191	6,805	10,033
<u>Accumulated Depreciation</u>			
At 1st August 2020	1,347	1,640	2,987
Charge for the year	1,013	1,387	2,400
At 31 st July 2021	2,360	3,027	5,387
<u>Net Book Value</u>			
At 31 st July 2021	4,830	3,778	8,608
At 31 st July 2020	5,844	1,202	7,046

5 Debtors

	Total 2021 £	Total 2020 £
Trade Debtors	75	-
Prepayments	2,355	2,702
	2,430	2,702

6 Creditors

	Total 2021 £	Total 2020 £
Trade Creditors	-	2,124
Other Taxes and Social Security	600	-
Accruals	7,797	4,773
Deferred Income	-	1,500
	8,397	8,397

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

7 Restricted Funds	Opening Balance £	Incoming Funds £	Outgoing Funds £	Transfers £	Closing Balance £
OCC Cllr Priority Fund - Public Face Project	2,349	-	284	-	2,065
OCC Cllr Priority Fund - Sensory Room Project	4,560	-	-	-	4,560
Vale of White Horse DC - Sensory Room Project	1,464	-	-	-	1,464
Transition Funding - Round 2	2,343	-	2,343	-	-
Sovereign Housing Association – Saturday Club	-	2,625	2,625	-	-
Masons – Training	-	500	500	-	-
Oxfordshire Community Foundation – Covid support	-	598	598	-	-
OCC Cllr Priority Fund – Office upgrade	-	4,970	-	(3,962)	1,008
Garfield Weston	-	7,500	-	-	7,500
	<u>10,716</u>	<u>16,193</u>	<u>6,350</u>	<u>(3,962)</u>	<u>16,597</u>

Purposes of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to update the building's exterior and develop a sensory room for children with special needs.

The Transition Funding - Round 2 was granted to increase the Saturday club capacity and develop the use of the building.

Sovereign Housing Association was granted to fund the Saturday Club.

Masons was donated to provide staff with training.

Oxford Community Foundation grant was provided for support to families during the lockdown.

Oxford County Council Councillor Priority Funds were granted for office equipment upgrades, the remaining funds were spent post year end.

Garfield Weston funds are to be spent on the Family Links programme which commenced after the year end.

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2020: £nil)

Trustee expenses

No trustee received any expenses during the year (2020: £nil)

8 Other Related party transactions

The charity received £220 from Trustees without conditions during the year (2020: £730)