

ABINGDON CAROUSEL

England & Wales · Charity number 1177322

Details

Status Registered

Legal form CIO

Registered 2018-02-26

Register [View on the Charity Commission register](#)

Contact

Address Abingdon Carousel Family Centre
Caldecott Chase
Abingdon
Oxfordshire
OX14 5GZ

Phone 01235 526691

Email manager@abingdoncarousel.org.uk

Website www.abingdoncarousel.org.uk

Activities

Objects: (1) TO PROVIDE FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN DURING AND OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS AND TO ADVANCE EDUCATION, PROMOTE THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND RELIEVE THE EFFECTS OF POVERTY AMONGST RESIDENTS OF ABINGDON, OXFORDSHIRE AND THE SURROUNDING AREA. (2) TO RELIEVE THE NEEDS OF CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES IN ABINGDON, OXFORDSHIRE AND THE SURROUNDING AREA BY THE PROVISION OF SERVICES PARTICULARLY THOSE AIMED AT PROMOTING GOOD HEALTH, RELIEVING POVERTY AND HELPING PEOPLE MEET THEIR OWN NEEDS IN SOCIETY. (3) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF ABINGDON, OXFORDSHIRE AND THE SURROUNDING AREA THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Carousel offers a variety of recreational, care, educational and adult development services. Service priorities are those which benefit families with children aged 0-5 years. Other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£110,894	£91,725	-	-
2024-07-31	£110,894	£91,725	-	-
2023-07-31	£92,676	£77,384	-	-
2022-07-31	£42,650	£59,316	-	-
2021-07-31	£57,148	£53,359	-	-

Trustees

Name	Role	Appointed
Jennifer Louise Reading		2023-03-20
Kathryn Devine		2024-03-11
Lucy Anne Madgwick		2026-01-12
Penelope Clover		2018-02-25
Ruth Hawkins		2019-02-14
Sharron Jenkinson		2021-01-25
Stuart Noel Williams		2025-11-10

ABINGDON CAROUSEL

England & Wales - Charity number 1177322

Accounts



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2025**

Reference and Administrative details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair
	Penelope Clover	Honorary Fundraising Trustee
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Emily Rawle	(resigned 28 April 2025)
	Kathryn Devine	
	Jennifer Reading	
	Deborah Lymn	
Michael John	(resigned 10 March 2025)	

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiner Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
Buckinghamshire
HP14 3FL

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26 February 2018 and is governed by a Foundation Constitution updated on the 5 October 2022. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Abingdon Carousel Family Centre is a charity which was set up to run services in the former county council funded South Abingdon Children's Centre. When OCC withdrew funding, Carousel was incorporated as a charity and is now in its fourth year of offering services to local families.

Carousel offers a variety of recreational, care, educational and adult development services both directly to the public using paid employees and volunteers and through making the building available to community focussed partner organisations. All Carousel activities are free to families although we encourage small donations where these can be afforded.

Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole.

Carousel is an inclusive organisation that aims to reflect the views and needs of our families.

Specifically, Carousel aims to:

- Provide a range of facilities and programmes, through the provision of a safe and stimulating space, for children to socialise, learn and play and for parents / carers to receive guidance and support.
- Support parents / carers in developing skills and strategies for effective parenting.
- Enable parents / carers to engage in a range of opportunities to meet other families, undertake personal development activities and become active members of the community, so reducing isolation.
- Provide a community hub from which partner organisations can offer their services.
- Provide information and signposting so that families can access services across the wider community.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Our focus during 2024 - 2025 has been on consolidation of existing good practice and extending and improving the quality and range of services on offer. Drop-in 'Stay and Play' sessions are held on five days of the week (including the very popular Saturday Club) and are frequently full. In 2023-2024, 500 families were registered at Carousel, compared with 150 three years ago. During 2024-2025, a further 302 families have registered.

As well as sessions for families, we have also continued to develop our parent / carer support and development programme. Courses have been offered under the Family Links umbrella, and we have worked with partners to offer 'Communication through Play' courses and a 'School Readiness Course'.

In addition to our own sessions, we work with a range of partners, and this extends the use of the centre. The Health Visitors offer regular sessions, and we have been happy to host Holiday Play Schemes for young people with disabilities. We have collaborated with Oxfordshire Play Association to participate in community play activity days. Hire bookings are healthy and in 2025 – 2026 we will be offering a further range of activities including foreign language play groups, music for babies and toddlers, NCT classes and evening youth activities. National and local organisations use our facilities benefiting young people with disabilities, and adults in our community. These include Endorphins Group UK, Making Space and BeeZee.

As important as the specific sessions on offer, are the extent to which staff have worked with individual families and County Council and community teams to advise and support, especially in times of crisis. This has ranged from individualised support for parents struggling with the bureaucracy associated with SEND issues to supporting emergency rehoming needs.

Carousel's 3-year Improvement Plan (2023 – 2026) focussed on three priority areas:

▪ **Finance**

Ensure that successful fundraising and efficient financial management lead to a balanced budget and robust reserves

- **Leadership and Management**

Develop systems that ensure legal compliance and best practice in leadership and management

- **Provision and services**

Ensure that the quality of provision and services is of a consistently high quality. Sessions for children reflect Early Years Foundation Stage best practice and other services meet the expressed and identified needs of our users.

During 2024 – 2025, we appointed a new manager and agreed a new 5 year lease with Oxfordshire County Council. As Caldicott School no longer had a use for the pre-school facilities in their part of the building, Carousel has now taken on full responsibility for the whole building including an additional large playroom and garden. With expansion of services now being a realistic priority, we have rewritten our Improvement and Expansion Plan. In summary, our priorities are:

- **Sustainability and growth**

Ensure that successful fundraising, and efficient financial management, lead to a balanced budget and robust reserves so that we can grow our services and programmes.

- **Leadership and Management**

Ensure that effective leadership and management from Carousel’s Manager and Assistant Managers, supported by Trustees, contributes to consistency of good practice, growth and stability.

- **Programmes and Services**

Ensure a consistently high quality of core programmes and services, and work with partners to ensure that services provided by others meet Carousel’s high standards and benefit our community. Further develop core and partner services to ensure that Carousel’s premises are effectively and efficiently used.

Carousel’s staff structure has been revised. Our three experienced core staff have taken on management responsibilities and are now Assistant Managers. Two new Playleaders took up post in September 2025. We are grateful for financial support from Abingdon Town Council, Sovereign Network Group and a range of other funders, corporate and individual as this has enabled us to embark on ambitious expansion plans.

Financial Review

The unrestricted surplus for the year ended 31 July 2025 was £29,300. The Trustees are pleased that given the cost-of-living crisis the charity has been able to show the surplus and forecast a small surplus for the year ended 31 July 2026.

The main reasons for the surplus in the year;

1. Saving of centre manager costs for a period of the year
2. Write back of previous provisions for service charges and rent following the signing of a new lease
3. Fundraising efforts and outcomes
4. Control of costs generally

Considering the charity’s risk profile which indicates that the main financial risk relates to the dependency on the annual Abingdon Town Council grant of £37,500 and general fundraising. The Abingdon Town Council grant is received in advance.

Restricted funds received in the year amounted to £27,759 and amounts unspent at the 31 July 2025 amounted to £14,678.

The charity secured a new lease effective 1 April 2025 for 5 years which will mean increased overheads and hire income in future years. In signing a new lease the charity took on additional space with a graduating increase in rent over the 5 year period.

Abingdon Carousel has the structural inability to make sudden cost savings on large expenditure items such as rent and service charges. The Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 12 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans. Therefore, the Trustees aim to keep 6 months running costs in reserve amounting to approximately £40,000. Following the signing of a new lease effective 1 April 2025 the charity has the obligation to repair and service the entire building at Caldecott Chase therefore further reserves are held to plan for potential significant one-off costs in the future.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 10 November 2025 and signed on its behalf by:



Sharron Jenkinson: Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
Buckinghamshire
HP14 3FL

12 November 2025

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Donations and legacies	2	27,759	53,559	81,318	91,768
Charitable activities		-	18,550	18,550	16,378
Other trading activities		-	-	-	-
Investments		-	661	661	476
Other		-	1,629	1,629	2,272
Total Incoming resources		<u>27,759</u>	<u>74,399</u>	<u>102,158</u>	<u>110,894</u>
Resources expended					
Raising funds	3	-	-	-	196
Charitable activities		34,410	45,099	79,509	91,529
Other		-	-	-	-
Total Resources Expended		<u>34,410</u>	<u>45,099</u>	<u>79,509</u>	<u>91,725</u>
Net income/(expenditure)		(6,651)	29,300	22,649	18,973
Reconciliation of funds					
Total funds brought forward		25,392	52,426	77,818	58,845
Transfers between funds		(4,063)	4,063	-	-
Total funds carried forward		<u>14,678</u>	<u>85,789</u>	<u>100,467</u>	<u>77,818</u>

The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

ABINGDON CAROUSEL

BALANCE SHEET AS AT 31 JULY 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible assets	4	-	6,835	6,835	8,369
Total fixed assets		-	6,835	6,835	8,369
Current Assets					
Debtors	5	-	5,861	5,861	4,864
Cash at bank and in hand		14,678	78,386	93,064	77,994
Total current assets		14,678	84,247	98,925	82,858
Liabilities					
Creditors: amounts falling due within one year	6	-	5,293	5,293	13,409
Net current assets/(liabilities)		14,678	78,954	93,632	69,449
Total assets less liabilities		14,678	85,789	100,467	77,818
Funds of the Charity					
Restricted income funds	7	14,678	-	14,678	25,392
Unrestricted funds		-	85,789	85,789	52,426
Total funds		14,678	85,789	100,467	77,818

Approved by the board of Trustees on 10 November 2025 and signed on its behalf by:

Sharron Jenkinson

Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

1 Accounting Policies (Continued)

Tangible and Intangible Fixed Assets

Tangible and Intangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible and intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Database development	over 3 years
Leasehold improvements	over 5 years
Equipment	over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

2 Donations and Legacies	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Abingdon Town Council	-	37,500	37,500	36,750
Other Grants	27,759	4,500	32,259	45,905
Donations from Individuals & Groups	-	11,559	11,559	9,113
	27,759	53,559	81,318	91,768
3 Total Resources Expended	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Staff Costs	27,684	17,046	44,730	53,964
Facilities Management	1,610	16,494	18,104	22,935
Professional Services	-	810	810	1,026
Depreciation	2,131	3,879	6,010	8,106
Office Costs	685	6,167	6,852	4,522
Service Delivery Costs	2,300	703	3,003	980
Fundraising	-	-	-	192
	34,410	45,099	79,509	91,529
Net incoming resources for the year			Total 2025 £	Total 2024 £
This is stated after charging:				
Independent Examination			475	450
Other Accountancy Services			335	576
Depreciation			6,010	8,106
			7,295	9,132
Staff Costs			Total 2025 £	Total 2024 £
Salaries			44,730	53,964

-	192
44,730	54,156

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

4 Tangible Fixed Assets	Database Development £	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>				
At 1st August 2024	5,935	9,197	15,693	30,825
Additions	-	-	4,476	4,476
Disposals	-	-	-	-
At 31 st July 2025	5,935	9,197	20,169	35,301
<u>Accumulated Depreciation</u>				
At 1st August 2024	3,957	8,079	10,420	22,456
Charge for the year	1,978	1,118	2,914	6,010
Disposals	-	-	-	-
At 31 st July 2025	5,935	9,197	13,334	28,466
<u>Net Book Value</u>				
At 31 st July 2025	-	-	6,835	6,835
At 31 st July 2024	1,978	1,118	5,273	8,369
5 Debtors			Total 2025 £	Total 2024 £
Trade Debtors			2,439	2,284
Prepayments			3,422	2,580
			5,861	4,864
6 Creditors			Total 2025 £	Total 2024 £
Other Taxes and Social Security			-	811

5,293	12,598
5,293	13,409

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

7 Restricted Funds	Opening Balance	Incoming Funds	Outgoing Funds	Transfers	Closing Balance
	£	£	£	£	£
Christ's Hospital – Baby scales	943	-	(943)	-	-
Christ's Hospital – Family links	715	-	(715)	-	-
Christ's Hospital – Room refurbishment	-	5,000	-	(4,063)	937
Awards for All	16,824	-	(8,510)	-	8,314
Lord Lieutenant Fund	850	-	(850)	-	-
Lord Lieutenant Fund	1,650	-	(1,650)	-	-
Garfield Weston Foundation	-	10,000	(5,833)	-	4,167
Shanley Foundation	-	2,500	(2,500)	-	-
ASDA	-	1,260	-	-	1,260
Oxfordshire Community Foundation	-	3,967	(3,967)	-	-
SNG Sovereign Network Group	-	5,032	(5,032)	-	-
Oxfordshire County Council	600	-	(600)	-	-
The Abingdon Caldecott Community Insight Profile Grant	3,810	-	(3,810)	-	-
	25,392	27,759	(34,410)	(4,063)	14,678

Purpose of Restricted Funds

Christ's Hospital funds were to acquire and maintain baby scales and provide the Family Links programme. A further grant was received in the year to refurbish and purchase new equipment for the new playroom.

Awards for All grant to support the Saturday Club.

The Lord Lieutenants Fund contributed towards session costs.

Garfield Weston Foundation grant covered core and Saturday Club costs.

Shanley Foundation funds were granted to cover Saturday Club costs.

ASDA donation was given to improve and maintain the outside play space.

Oxfordshire Community Foundation funds were granted for Stay & Play sessions.

SNG Sovereign Network Group funds were granted for Friday Stay & Play sessions.

Oxfordshire County Council (OCC) funds were granted to support session costs.

The Abingdon Caldecott Community Insight Profile funds were granted for session costs and a parent course.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2025

8 Trustee Remuneration and Benefits

No Trustee received any remuneration or benefit during the year (2024: £nil).

9 Trustee expenses

The Charity's insurance provides Trustee indemnity cover.

10 Related party transactions

The charity received £636 from Trustees without conditions during the year (2024: £876).

A Trustee Penny Clover is also a Trustee of Christs Hospital who provided a grant of £5,000 in the year.

ABINGDON CAROUSEL

England & Wales - Charity number 1177322

Accounts



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2024**

Reference and Administrative Details

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Trustees	Sharron Jenkinson	Chair
	Penelope Clover	Honorary Fundraising Trustee
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Cllr Samantha Claire Bowring	(resigned 9 July 2024)
	Emily Rawle	(appointed 13 May 2024)
	Lesley Witts	(resigned 16 January 2024)
	Kathryn Devine	(appointed 11 March 2024)
	Jennifer Reading	
	Deborah Lymn	
Michael John		

Centre Manager Georgina Hicks (resigned 26 July 2024)

Accountants (Payroll) Wenn Townsend
10 Broad Street
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Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
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Carousel offers a variety of recreational, care, educational and adult development services both directly to the public using paid employees and volunteers and through making the building available to community focussed partner organisations. All Carousel activities are free to families although we encourage small donations where these can be afforded.

Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole. Carousel is an inclusive organisation that aims to reflect the views and needs of our families.

Specifically, Carousel aims to:

- Provide a range of facilities and programmes, through the provision of a safe and stimulating space, for children to socialise, learn and play and for parents / carers to receive guidance and support.
- Support parents / carers in developing skills and strategies for effective parenting.
- Enable parents / carers to engage in a range of opportunities to meet other families, undertake personal development activities and become active members of the community, so reducing isolation.
- Provide a community hub from which partner organisations can offer their services.
- Provide information and signposting so that families can access services across the wider community.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Our focus this year has been on consolidation of existing good practice and extending and improving the quality and range of services on offer. Drop-in 'Stay and Play' sessions are held on five days of the week (including the very popular Saturday Club) and are frequently full. Around 500 families are now registered at Carousel, compared with 150 two years ago. We also now offer dedicated monthly SEND sessions.

As well as sessions for families, we have also continued to develop our parent / carer support and development programme. Courses have been offered under the Family Links umbrella and we have worked with partners to offer 'Communication through Play' courses and a 'School Readiness Course'.

In addition to our own sessions, we work with a range of partners, and this extends the use of the centre. The Health Visitors offer regular sessions, and we have been happy to host Holiday Play Schemes for young people with disabilities. We have collaborated with Oxfordshire Play Association to participate in community play activity days. As important as the specific sessions on offer are the extent to which staff have worked with individual families and County Council and community teams to advise and support, especially in times of crisis. This has ranged from individualised support for parents struggling with the bureaucracy associated with SEND issues to supporting emergency rehoming needs.

Carousel's 3-year Improvement Plan (2023 – 2026) focuses on three priority areas:

1. Finance

Ensure that successful fundraising and efficient financial management lead to a balanced budget and robust reserves

2. Leadership and Management

Develop systems that ensure legal compliance and best practice in leadership and management

3. Provision and services

Ensure that the quality of provision and services is of a consistently high quality. Sessions for children reflect Early Years Foundation Stage best practice and other services meet the expressed and identified needs of our users.

The focus in Year One of the Plan (2023 – 24) was on immediate needs with regard to ensuring legal compliance in all aspects of the management and running of the Centre, fund-raising and financial efficiency, manager, staff and trustees' development and the development of partnerships. Trustees evaluated progress through the Improvement Plan in July 2024 and concluded that excellent progress has been made in all aspects, mainly due to inspirational and effective leadership by the manager and the high quality of the staff team (ably supported by committed and skilled volunteers). The theme for year two of the plan is on 'Consolidation' with specific focus on ongoing improvement of provision and services (both through our core offer and effective partnerships) and ensuring that robust fund-raising leads to a balanced budget and increased reserves.

At the time of writing, there are significant stresses affecting forward planning. Caldecott School has relinquished responsibility for provision of services to Carousel and we are currently in discussion with Oxfordshire County Council (our landlords) regarding the renewal of the lease and agreement of service charges. Our Manager, Georgina Hicks, has moved on to a new post to advance her career and decisions are shortly to be made regarding recruiting a new manager. For the interim period, staff and trustees are taking on additional leadership and management responsibilities. Despite these pressures, morale remains high with staff, volunteers and trustees fully committed to ensuring that Carousel remains at the hub of its community, providing essential and highly valued services to families across Abingdon and beyond.

Financial Review

The unrestricted deficit for the year ended 31 July 2024 was £499. The Trustees are pleased that given the cost-of-living crisis the charity has been able to show a breakeven position and forecast a further breakeven position for the year ended 31 July 2025.

Considering the charity's risk profile which indicates that the main financial risk relates to the dependency on the annual Abingdon Town Council grant of £36,750 and general fundraising. The Abingdon Town Council grant is received in advance

Restricted funds received in the year amounted to £35,448 and amounts unspent at the 31 July 2024 amounted to £25,392. A grant of £16,824 was received in the year which was a 2-year Awards for all to partly cover Saturday Club costs.

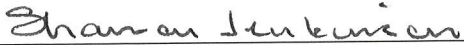
The charity is in discussions with their landlord Oxford City Council concerning the renewal of the lease for the Family Centre.

Abingdon Carousel has the structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 12 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans. Therefore, the Trustees aim to keep 6 months running costs in reserve amounting to approximately £44,000. The Abingdon Town Council grant is received in advance so at the 31 July 2024 further reserves are required.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 13 January 2025 and signed on its behalf by:



Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
Buckinghamshire
HP14 3FL

17/01/2025

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations and legacies	2	35,448	56,320	91,768	77,529
Charitable activities		-	16,378	16,378	15,058
Other trading activities		-	-	-	-
Investments		-	476	476	89
Other		-	2,272	2,272	-
Total Incoming resources		<u>35,448</u>	<u>75,446</u>	<u>110,894</u>	<u>92,676</u>
Resources expended					
Raising funds	3	-	196	196	439
Charitable activities		15,976	75,749	91,529	76,945
Other		-	-	-	-
Total Resources Expended		<u>15,976</u>	<u>75,945</u>	<u>91,725</u>	<u>77,384</u>
Net income/(expenditure)		19,472	(499)	18,973	15,292
Reconciliation of funds					
Total funds brought forward		8,638	50,207	58,845	43,553
Transfers between funds		(2,718)	2,718	-	-
Total funds carried forward		<u>25,392</u>	<u>52,426</u>	<u>77,818</u>	<u>58,845</u>

The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.


ABINGDON CAROUSEL

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible assets	4	-	8,369	8,369	10,591
Total fixed assets		-	8,369	8,369	10,591
Current Assets					
Debtors	5	-	4,864	4,864	1,782
Cash at bank and in hand		25,392	52,602	77,994	54,424
Total current assets		25,392	57,466	82,858	56,206
Liabilities					
Creditors: amounts falling due within one year	6	-	13,409	13,409	7,952
Net current assets/(liabilities)		25,392	44,057	69,449	33,272
Total assets less current liabilities		25,392	52,426	77,818	58,845
Total net assets or liabilities		25,392	52,426	77,818	58,845
Funds of the Charity					
Restricted income funds	7	25,392	-	25,392	8,638
Unrestricted funds		-	52,426	52,426	50,207
Total funds		25,392	52,426	77,818	58,845

Approved by the board of Trustees on 13 January 2025 and signed on its behalf by:


Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

1 Accounting Policies (Continued)

Tangible and Intangible Fixed Assets

Tangible and Intangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible and intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment:	over 3 years
Leasehold improvements:	over 5 years
Garden project:	over 3 years
Database development:	over 3 years
Sensory room and equipment:	over 3 years
Storage shed:	over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

2 Donations and Legacies	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Abingdon Town Council	-	36,750	36,750	50,000
Other Grants	35,448	10,457	45,905	9,022
Donations from Individuals & Groups	-	9,113	9,113	18,507
	35,448	56,320	91,768	77,529
3 Total Resources Expended	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff Costs	12,768	41,196	53,964	42,625
Facilities Management	2,792	20,143	22,935	19,823
Professional Services	-	1,026	1,026	828
Depreciation	-	8,106	8,106	7,050
Office Costs	-	4,522	4,522	3,778
Service Delivery Costs	416	564	980	2,841
Fundraising	-	192	192	439
	15,976	75,749	91,529	77,384
			Total	Total
Net incoming resources for the year			2024	2023
This is stated after charging:			£	£
Independent Examination			450	425
Other Accountancy Services			576	403
Depreciation			8,106	7,050
			9,132	7,878
			Total	Total
Staff Costs			2024	2023
			£	£
Salaries			53,964	42,088
Training and Recruitment			192	587
			54,156	42,625

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

4 Tangible Fixed Assets	Database Development £	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>				
At 1st August 2023	5,935	9,197	9,809	24,941
Additions	-	-	5,884	5,884
Disposals	-	-	-	-
At 31 st July 2024	5,935	9,197	15,693	30,825
<u>Accumulated Depreciation</u>				
At 1st August 2023	1,978	5,971	6,401	14,350
Charge for the year	1,979	2,108	4,019	8,106
Disposals	-	-	-	-
At 31 st July 2024	3,957	8,079	10,420	22,456
<u>Net Book Value</u>				
At 31 st July 2024	1,978	1,118	5,273	8,369
At 31 st July 2023	3,957	3,226	3,408	10,591
5 Debtors			Total 2024 £	Total 2023 £
Trade Debtors			2,284	805
Prepayments			2,580	977
			4,864	1,782
6 Creditors			Total 2024 £	Total 2023 £
Other Taxes and Social Security			811	601
Accruals			12,598	7,351
			13,409	7,952

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

7 Restricted Funds	Opening Balance £	Incoming Funds £	Outgoing Funds £	Transfers £	Closing Balance £
OCC Cllr Priority Fund - Public Face Project	193	-	193	-	-
OCC Cllr Priority Fund - Sensory Room Project	3,318	-	-	2,718	600
Vale of White Horse DC -Sensory Room Project	223	-	223	-	-
Christ's Hospital	3,198	-	3,198	-	-
Quakers - Cost of Living	206	559	765	-	-
OCC – Antenatal	1,500	-	1,500	-	-
Christ's Hospital – Baby scales	-	943	-	-	943
Christ's Hospital – Family Links	-	715	-	-	715
Lord Lieutenant Fund Crawlers and Explorers	-	1,650	-	-	1,650
Lord Lieutenant Fund Refreshments	-	850	-	-	850
Awards for All – Saturday Club	-	16,824	-	-	16,824
Caldecott Community Profile Grant	-	3,810	-	-	3,810
Christ's Hospital Boiler	-	1,608	1,608	-	-
Beeching Trust – Saturday Club	-	4,961	4,961	-	-
Caldecott Community Grant Saturday Club	-	2,760	2,760	-	-
Christ's Hospital Toilet Repair	-	768	768	-	-
	<u>8,638</u>	<u>35,448</u>	<u>15,976</u>	<u>2,718</u>	<u>25,392</u>

Purpose of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to

- update the building's exterior
- develop a sensory room for children with special needs
- upgrade office equipment
- fund one year's antenatal coffee and chat group

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

Christ's Hospital funds were granted to

- provide Family Links courses
- acquire and maintain baby scales
- support the maintenance of the boiler and toilets

Quakers Cost of Living donation to support any cost of living and low-income family needs.

Grants were provided by Beeching Trust, Caldecott Community and Awards for all to support the Saturday Club.

The Lord Lieutenants Fund granted money for Crawlers and Explorers sessions and refreshments for sessions.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2024

8 Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2023: £nil).

9 Trustee expenses

The charity's insurance provides trustee indemnity cover.

10 Other Related party transactions

The charity received £876 from Trustees without conditions during the year (2023: £3,260).

ABINGDON CAROUSEL

England & Wales - Charity number 1177322

Accounts



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2023**

Reference and Administrative Details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair
	Penelope Clover	Honorary Fundraising Trustee
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Cllr Samantha Claire Bowring	
	Cllr Margaret Louise Crick	(resigned 11 January 2023)
	Lesley Witts	
	Winifred Lesley Legge	(resigned 30 June 2023)
	Jennifer Reading	(appointed 20 March 2023)
	Deborah Lymn	(appointed 20 March 2023)
Michael John	(appointed 15 November 2022)	

Centre Manager Georgina Hicks

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
Buckinghamshire
HP14 3FL

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26 February 2018 and is governed by a Foundation Constitution updated on the 5 October 2022. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Abingdon Carousel Family Centre is a charity which was set up to run services in the former county council funded South Abingdon Children's Centre. When OCC withdrew funding, Carousel was incorporated as a charity and is now in its fifth year of offering services to local families.

Carousel offers a variety of recreational, care, educational and adult development services both directly to the public using paid employees and volunteers and through making the building available to community focussed partner organisations. All Carousel activities are free to families although we encourage small donations where these can be afforded.

Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole. Carousel is an inclusive organisation that aims to reflect the views and needs of our families.

Specifically, Carousel aims to:

- Provide a range of facilities and programmes, through the provision of a safe and stimulating space, for children to socialise, learn and play and for parents / carers to receive guidance and support.
- Support parents / carers in developing skills and strategies for effective parenting.
- Enable parents / carers to engage in a range of opportunities to meet other families, undertake personal development activities and become active members of the community, so reducing isolation.
- Provide a community hub from which partner organisations can offer their services.
- Provide information and signposting so that families can access services across the wider community.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Carousel benefits from an experienced and stable staff team, enthusiastic volunteers and an excellent, innovative and motivating manager. The team are ably supported by the Trustees, who, following an audit of skills and a period of recruitment, are able to lead and advise on all relevant aspects of leadership and management of the centre. Consequently, this year has been one of growth and development. Carousel has become an important, relevant and much appreciated community facility.

By July 2023, 414 families had been registered, 253 of which were new families this year. 1,489 children have attended sessions. Activities, including stay and play sessions, sessions for parents and babies, and a very popular Saturday Club, are all well supported. Feedback from parents / carers is overwhelmingly positive and suggestions for improvement are acted upon. Carousel also runs programmes for parents under the umbrella 'Family Links'. In addition to the planned sessions, staff are on hand to advise parents / carers and signpost them to other agencies for specific needs. Innovations during this year have included sessions for families with children / young people with Special Educational Needs and Disabilities and targeted support for mothers and children who are refugees or asylum seekers living in the community. From October 23, the centre will host a weekly antenatal coffee and chat group.

To support the work of the centre and ensure GRPR compliance, the centre invested in the development of database software for registering families to the centre and documenting any interventions or service referrals. This system enables management to efficiently report on centre activity and monitor efficacy.

Carousel works closely with a range of partners. This enhances provision available at the centre (for example, Play Therapy sessions, Speech and Language sessions). Staff and volunteers have also supported relevant activities in the community, for example a playday in the nearby park and a Street Play event in collaboration with a local play association. Future plans include a Make Space Arts Project (evening creative sessions for adults) and Citizen's Advice Bureau drop-in sessions.

There have been a number of improvements to the premises over the last year. Volunteers have decorated several rooms and improved outdoor space. This year has also seen the completion of a new "Relaxation Station" at the centre which provides a quiet room with sensory equipment for all centre users to enjoy and additionally provides a safe and private space for parents/ carers to talk to staff.

Attendance figures September 2022 to July 2023

Session	Total Adult Visits by session	Total Children Visits by session
Monday Baby Group	204	203
Tuesday 0-4	281	309
Thursday 0-4	249	306
Friday 0-4	220	255
S Club 0-10	245	416
Total visits	1199	1489

New Families Registered 253
 Total Families Registered 414

**Breakdown of families attending Centre sessions by postcode
 August 1st 2022 – July 31st 2023**

Group	OX14 - Adults	OX14 - Children	OX13 - Adults	OX13 - Children	Other - Adults	Other - Children
Baby Group	165	163	28	28	8	8
Tuesdays	189	286	15	15	7	6
Thursdays	203	254	26	29	17	18
Fridays	192	215	7	9	21	21
Saturdays	205	386	1	1	19	29

Financial Review

The unrestricted surplus for the year ended 31 July 2023 was £12,048 and the trustees forecast a breakeven position for the year ended 31 July 2024. The main reason for the surplus was an upfront payment of £17,500 from Abingdon Town Council.

Taking into account the charity's risk profile which indicates that the main financial risk relates to the dependency on the annual Abingdon Town Council grant of £35,000 (£30,000 in previous years) and general fundraising. The Trustees acknowledge the ongoing support from the Abingdon Town Council for £50,000 of grants in the year, which includes £17,500 grant in advance of expenditure for the next financial year.

Abingdon Carousel has the structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 12 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans. Therefore, the Trustees aim to keep 12 months running costs in reserve amounting to approximately £47,000. At the 31 July 2023 further reserves are required.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 16 January 2024 and signed on its behalf by:

Sharron Jenkinson

Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
7 Scholars Rise
Stokenchurch
Buckinghamshire
HP14 3FL

16/01/2024

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Donations and legacies	2	4,943	68,937	73,880	37,178
Charitable activities		5,974	12,733	18,707	5,469
Other trading activities		-	-	-	-
Investments		-	89	89	3
Other		-	-	-	-
Total Incoming resources		<u>10,917</u>	<u>81,759</u>	<u>92,676</u>	<u>42,650</u>
Resources expended					
Raising funds	3	-	439	439	-
Charitable activities		7,673	69,272	76,945	59,316
Other		-	-	-	-
Total Resources Expended		<u>7,673</u>	<u>69,711</u>	<u>77,384</u>	<u>59,316</u>
Net income/(expenditure)		3,244	12,048	15,292	(16,666)
Reconciliation of funds					
Total funds brought forward		7,112	36,441	43,553	60,219
Transfers between funds		(1,718)	1,718	-	-
Total funds carried forward		<u>8,638</u>	<u>50,207</u>	<u>58,845</u>	<u>43,553</u>

The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

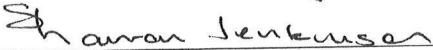
ABINGDON CAROUSEL

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible assets	4	-	10,591	10,591	10,281
Total fixed assets		-	10,591	10,591	10,281
Current Assets					
Debtors	5	-	1,782	1,782	729
Cash at bank and in hand		8,638	45,786	54,424	37,379
Total current assets		8,638	47,568	56,206	38,108
Liabilities					
Creditors: amounts falling due within one year	6	-	7,952	7,952	4,836
Net current assets/(liabilities)		8,638	39,616	48,254	33,272
Total assets less current liabilities		8,638	50,207	58,845	43,553
Total net assets or liabilities		8,638	50,207	58,845	43,553
Funds of the Charity					
Restricted income funds	7	8,638	-	8,638	7,112
Unrestricted funds		-	50,207	50,207	36,441
Total funds		8,638	50,207	58,845	43,553

Approved by the board of Trustees on 16 January 2024 and signed on its behalf by:


 Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

1 Accounting Policies (Continued)

Tangible and Intangible Fixed Assets

Tangible and Intangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible and intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment:	over 3 years
Leasehold improvements:	over 5 years
Garden project:	over 3 years
Database development:	over 3 years
Sensory room and equipment:	over 3 years
Storage shed:	over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

2 Donations and Legacies	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Abingdon Town Council	-	50,000	50,000	30,000
Other Grants	3,943	5,079	9,022	2,150
Donations from Individuals & Groups	1,000	13,858	16,858	5,028
	4,943	68,937	73,880	37,178
3 Total Resources Expended	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Staff Costs	4,832	37,793	42,625	34,306
Facilities Management	-	19,823	19,823	15,816
Professional Services	-	828	828	809
Depreciation	-	7,050	7,050	4,756
Office Costs	-	3,778	3,778	2,652
Service Delivery Costs	2,841	-	2,841	977
Fundraising	-	439	439	-
	7,673	69,711	77,384	59,316
Net incoming resources for the year			Total 2023	Total 2022
This is stated after charging:			£	£
Independent Examination			425	400
Other Accountancy Services			403	409
Depreciation			7,050	4,756
			7,878	5,565
Staff Costs			Total 2023	Total 2022
			£	£
Salaries			42,088	34,306
Training and Recruitment			587	-
			42,625	34,306

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

4 <u>Tangible Fixed Assets</u>	Database Development £	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>				
At 1st August 2022	-	9,197	11,226	20,423
Additions	5,935	-	1,425	7,360
Disposals	-	-	(2,842)	(2,842)
At 31 st July 2023	5,935	9,197	9,809	24,941
<u>Accumulated Depreciation</u>				
At 1st August 2022	-	3,864	6,278	10,142
Charge for the year	1,978	2,107	2,965	7,050
Disposals	-	-	(2,842)	(2,842)
At 31 st July 2023	1,978	5,971	6,401	14,350
<u>Net Book Value</u>				
At 31 st July 2023	3,957	3,226	3,408	10,591
At 31 st July 2022	-	5,333	4,948	10,281
			Total 2023 £	Total 2022 £
Trade Debtors			805	729
Prepayments			977	-
			1,782	729
			Total 2023 £	Total 2022 £
Other Taxes and Social Security			601	841
Accruals			7,351	3,995
			7,952	4,836

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

7 Restricted Funds	Opening Balance £	Incoming Funds £	Outgoing Funds £	Transfers £	Closing Balance £
OCC Cllr Priority Fund - Public Face Project	1,088	-	895	-	193
OCC Cllr Priority Fund - Sensory Room Project	4,560	-	1,242	-	3,318
Vale of White Horse DC -Sensory Room Project	1,464	-	1,241	-	223
Christ's Hospital	-	3,900	702	-	3,198
Quakers - Cost of Living	-	574	368	-	206
OCC – Antenatal	-	1,500	-	-	1,500
Grants and Donations Saturday Club	-	3,225	3,225	-	-
Grants and Donations Database project	-	1,718	-	(1,718)	-
	<u>7,112</u>	<u>10,917</u>	<u>7,673</u>	<u>(1,718)</u>	<u>8,638</u>

Purposes of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to

- update the building's exterior
- develop a sensory room for children with special needs

upgrade office equipment

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

OCC Antenatal grant was to fund one year of Antenatal coffee and chat group for parents expecting children (including those adopting and surrogacy).

Christ's Hospital grant was to fund one year of Family Links courses.

Quakers Cost of Living donation to support any cost of living and low income family needs.

Grant and Donations were received to fund a Saturday club.

Grants and Donations were received to fund elements of the database project.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2023

8 Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2022: £nil).

Trustee expenses

No trustee received any expenses during the year (2022: £nil).

The charity's insurance provides trustee indemnity cover.

9 Other Related party transactions

The charity received £3,997 from Trustees without conditions during the year (2022: £620).

ABINGDON CAROUSEL

England & Wales - Charity number 1177322

Accounts



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2022**

Reference and Administrative Details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair (appointed Chair on 2 February 2022)
	Heather Brown	(resigned 2 February 2022)
	Lesley Witts	(appointed 28 June 2022)
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Penelope Clover	Honorary Fundraising Trustee
	Cllr Samantha Claire Bowring	
	Cllr Margaret Louise Crick	
Winifred Lesley Legge		

Centre Manager Gemma Williams-Rouse (resigned 18 February 2022)
Georgina Hicks (appointed 9 May 2022)

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TF

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26 February 2018 and is governed by a Foundation Constitution updated on the 5 October 2022. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Abingdon Carousel Family Centre is a charity which was set up to run services in the former county council funded South Abingdon Children's Centre. When OCC withdrew funding, Carousel was incorporated as a charity and is now in its fourth year of offering services to local families.

Carousel offers a variety of recreational, care, educational and adult development services both directly to the public using paid employees and volunteers and through making the building available to community focussed partner organisations. All Carousel activities are free to families although we encourage small donations where these can be afforded.

Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that aims to be relevant to the community as a whole. Carousel is an inclusive organisation that aims to reflect the views and needs of our families.

Specifically, Carousel aims to:

- Provide a range of facilities and programmes, through the provision of a safe and stimulating space, for children to socialise, learn and play and for parents / carers to receive guidance and support.
- Support parents / carers in developing skills and strategies for effective parenting.
- Enable parents / carers to engage in a range of opportunities to meet other families, undertake personal development activities and become active members of the community, so reducing isolation.
- Provide a community hub from which partner organisations can offer their services.
- Provide information and signposting so that families can access services across the wider community.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

September 2021 – March 2022

This has been a year of considerable change as Carousel has moved on from the Covid crisis, focussed on improving provision to attract families back and dealt with changes of management, staff and chair of trustees.

On returning in September 2021, a more normal timetable was re-established. Attendance rapidly increased and the activities on offer also attracted a greater range of families. This was of particular benefit to families whose children had rarely socialised outside their home during the lockdown periods. Throughout Autumn 2021, staff were particularly assiduous about adapting government advice to schools (as there was very little for centres such as Carousel) and ensuring the safety of staff and centre users.

From September 2021 to April 2022, 97 families visited for sessions. The baby drop-in sessions saw a significant increase in numbers. The first Family Links Nurturing Programme was completed with positive feedback from participants.

The Centre Manager resigned in January 2022, and we were fortunate in appointing a new, talented and enthusiastic manager who started in May 2022. A new Chair of Trustees took up post in February 2022.

Room hire returned to pre-Covid levels and strong partnerships have been forged, for example with Oxfordshire SEN Support Service.

April 2022 – July 2022

The new manager has remotivated staff and trustees and has brought about significant developments in a few months.

She reported in June that 132 families were being supported by the centre and that numbers were continuing to grow. Staff have been working closely with Health Visitors to introduce new families to the centre. Sensory play and

story time sessions have been introduced. A partnership with 'Swings and Smiles' has been established so that additional sessions for children with SEND can be offered during the holidays and on Saturdays. A second cycle of the Family Links nurturing programme has now been completed with the partnership between Carousel and its two neighbouring primary schools being a strength. A further schedule has been agreed for the 2022 – 2023 academic year to include the 'Welcome to the World' (antenatal) course. An exciting new project for the Autumn is participation in Dolly Parton's 'Imagination Library', to enable local children to receive monthly free, high-quality books. Grants have been used to invest in a range of multi-sensory equipment. There are also plans to introduce an iPad-based registration database to improve data tracking and monitoring. The popular Saturday Club will make a welcome return in September 2022.

Other significant developments since May have included a garden project to restore and re-equip the garden and ensure its effective use, review of planning and provision for sessions to ensure full compliance with Early Years Foundation Stage requirements, participation in a number of community activities and, important if more mundane, review of a large number of Centre policies.

Recognising the urgent need to increase fund raising to ensure that staffing and centre running costs can be fully met, the manager has been working closely with trustees on grant applications.

We have reason to be extremely optimistic that the quality, range and take-up of provision will continue to improve in 2022 – 2023.

Attendance figures September 2021 reopening to July 2022

Session	Total Adult Visits by session	Total Children Visits by session
Monday Baby Group	88	87
Tuesday 0-4	96	104
Thursday 0-4	233	309
Friday 0-4	203	265
Total visits	620	765

New Families Registered	141
Total Families Registered	155

Financial Review

The unrestricted deficit for the year ended 31 July 2022 was £8,214 and the trustees forecast a further deficit in the year ended 31 July 2023 to invest in the charities activities to grow income. A reduction in the fundraising income of £14,522 was the main contributing factor to the deficit in the year.

The charity was able to secure from Oxfordshire County Council a rent-free period for the 6 months from 1 July 2022 to 31 December 2022. The trustees and supporters of the Charity are grateful to the Oxfordshire County Council for this ongoing support.

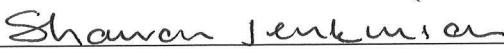
Taking into account the charity's risk profile which indicates that the main financial risk relates to the dependency on the annual Abingdon Town Council grant of £30,000 and general fundraising.

Abingdon Carousel has the structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 12 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans. Therefore, the Trustees aim to keep 12 months running costs in reserve amounting to approximately £47,000. At the 31 July 2022 further reserves are required.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 8 February 2023 and signed on its behalf by:



Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TP

8 February 2023

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Donations and legacies	2	-	37,178	37,178	56,301
Charitable activities			5,469	5,469	843
Other trading activities		-		-	-
Investments		-	3	3	4
Other		-	-	-	-
Total Incoming resources		<u>-</u>	<u>42,650</u>	<u>42,650</u>	<u>57,148</u>
Resources expended					
Raising funds	3	-	-	-	18
Charitable activities		8,477	50,839	59,316	53,341
Other		-	-	-	-
Total Resources Expended		<u>8,477</u>	<u>50,839</u>	<u>59,316</u>	<u>53,359</u>
Net income/(expenditure)		(8,477)	(8,189)	(16,666)	3,789
Reconciliation of funds					
Total funds brought forward		16,597	43,622	60,219	56,430
Transfers between funds		(1,008)	1,008	-	-
Total funds carried forward		<u>7,112</u>	<u>36,441</u>	<u>43,553</u>	<u>60,219</u>


The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

ABINGDON CAROUSEL

BALANCE SHEET AS AT 31 JULY 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible assets	4	-	10,281	10,281	8,608
Total fixed assets		-	10,281	10,281	8,608
Current Assets					
Debtors	5	-	729	729	2,430
Cash at bank and in hand		7,112	30,267	37,379	54,950
Total current assets		7,112	30,996	38,108	57,380
Liabilities					
Creditors: amounts falling due within one year	6	-	4,836	4,836	5,769
Net current assets/(liabilities)		7,112	26,160	33,272	51,611
Total assets less current liabilities		7,112	36,441	43,553	60,219
Total net assets or liabilities		7,112	36,441	43,553	60,219
Funds of the Charity					
Restricted income funds	7	7,112	-	7,112	16,597
Unrestricted funds		-	36,441	36,441	43,622
Total funds		7,112	36,441	43,553	60,219

Approved by the board of Trustees on 8 February 2023 and signed on its behalf by:


Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

1 Accounting Policies (Continued)

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment: over 3 years

Leasehold improvements: over 5 years

Garden project: over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

2 Donations and Legacies	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Abingdon Town Council	-	30,000	30,000	30,000
Garfield Weston	-	-	-	7,500
OCC Cllr office upgrade	-	-	-	4,970
Other Grants	-	2,150	2,150	2,625
Donations from Individuals & Groups	-	5,028	5,028	11,206
	-	<u>37,178</u>	<u>37,178</u>	<u>56,301</u>

3 Total Resources Expended	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Staff Costs	7,500	26,806	34,306	31,582
Facilities Management	-	15,816	15,816	15,030
Professional Services	-	809	809	1,908
Depreciation	-	4,756	4,756	2,400
Office Costs	-	2,652	2,652	2,137
Service Delivery Costs	977	-	977	284
Fundraising	-	-	-	18
	<u>8,477</u>	<u>50,839</u>	<u>59,316</u>	<u>53,359</u>

Net incoming resources for the year

This is stated after charging:

	Total 2022 £	Total 2021 £
Independent Examination	400	400
Other Accountancy Services	409	1,508
Depreciation	4,756	2,400
	<u>5,565</u>	<u>4,308</u>

Staff Costs

	Total 2022 £	Total 2021 £
Salaries	34,306	29,748
Training and Recruitment	-	1,834
	<u>34,306</u>	<u>31,582</u>

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

4 Tangible Fixed Assets	Leasehold Improvements £	Computer Equipment £	Total £
<u>Cost</u>			
At 1st August 2021	7,191	6,805	13,996
Additions	2,006	4,421	6,427
At 31 st July 2022	<u>9,197</u>	<u>11,226</u>	<u>20,423</u>
<u>Accumulated Depreciation</u>			
At 1st August 2021	2,360	3,026	5,386
Charge for the year	1,504	3,252	4,756
At 31 st July 2022	<u>3,864</u>	<u>6,278</u>	<u>10,142</u>
<u>Net Book Value</u>			
At 31 st July 2022	<u>5,333</u>	<u>4,948</u>	<u>10,281</u>
At 31 st July 2021	<u>4,830</u>	<u>3,778</u>	<u>8,608</u>
5 Debtors		Total 2022 £	Total 2021 £
Trade Debtors		729	75
Prepayments		-	2,355
		<u>729</u>	<u>2,430</u>
6 Creditors		Total 2022 £	Total 2021 £
Other Taxes and Social Security Accruals		841 3,995	600 7,797
		<u>4,836</u>	<u>8,397</u>

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2022

7 Restricted Funds	Opening Balance	Incoming Funds	Outgoing Funds	Transfers	Closing Balance
	£	£	£	£	£
OCC Cllr Priority Fund - Public Face Project	2,065	-	(977)	-	1,088
OCC Cllr Priority Fund - Sensory Room Project	4,560	-	-	-	4,560
OCC Cllr Priority Fund – Office upgrade	1,008	-	-	(1,008)	-
Vale of White Horse DC -Sensory Room Project	1,464	-	-	-	1,464
Garfield Weston	7,500	-	(7,500)	-	-
	<u>16,597</u>	<u>-</u>	<u>(8,477)</u>	<u>(1,008)</u>	<u>7,112</u>

Purposes of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to

- update the building's exterior
- develop a sensory room for children with special needs
- upgrade office equipment

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

Garfield Weston funds are to be spent on the Family Links programme which commenced after the year end.

8 Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2021: £nil).

Trustee expenses

No trustee received any expenses during the year (2021: £nil).

The charity's insurance provides trustee indemnity cover.

9 Other Related party transactions

The charity received £620 from Trustees without conditions during the year (2021: £220).

ABINGDON CAROUSEL

England & Wales - Charity number 1177322

Accounts



Registered Charity: 1177322

**Trustees' Annual Report & Accounts
for the year ending 31st July 2021**

Reference and Administrative Details

The Trustees present their report together with the financial statements of Abingdon Carousel for the year ended 31st July 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Charity's Principal Address: The Abingdon Carousel Family Centre
Caldecott Chase
Abingdon-on-Thames
OX14 5GZ

Trustees	Sharron Jenkinson	Chair (appointed Chair on 2 February 2022)
	Heather Brown	(resigned 2 February 2022)
	Monica Lovatt	(resigned 7 December 2020)
	Mark Rusher	Treasurer
	Ruth Hawkins	Lead Safeguarding Trustee
	Penelope Clover	Honorary Fundraising Trustee
	Cllr Samantha Claire Bowring	
	Cllr Margaret Louise Crick Winifred Lesley Legge	

Centre Manager Gemma Williams-Rouse (resigned 18 February 2022)
Georgina Hicks (appointed 9 May 2022)

Accountants (Payroll) Wenn Townsend
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiners Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TF

Structure, Governance and Management

The charity was incorporated as a charitable incorporated organisation (CIO) on 26th February 2018 and is governed by a Foundation Constitution. Trustees are selected and voted on to the board by existing Trustees in a quorate meeting.

Objectives and Activities

Charitable Objects are set out in the CIO governing document as follows:

(1) To provide facilities for the daily care, recreation and education of children during and out of school hours and school holidays and to advance education, promote the preservation and protection of good health and relieve the effects of poverty amongst residents of Abingdon, Oxfordshire and the surrounding area.

(2) To relieve the needs of children, young people and their families in Abingdon, Oxfordshire and the surrounding area by the provision of services particularly those aimed at promoting good health, relieving poverty and helping people meet their own needs in society.

(3) To promote for the benefit of the inhabitants of Abingdon, Oxfordshire and the surrounding area the provision or the assistance in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Summary of Main Activities undertaken for public Benefit in relation to the object above:

Abingdon Carousel was set up to re-open and run the former South Abingdon Children's Centre, offering a variety of services both directly to the public using paid employees and volunteers and through making the building available to partner organisations. Service priorities are those which benefit families with children aged 0-5 years although other family and community services are also offered under an umbrella approach that tries to be relevant for the community as a whole.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

At the start of our year in August 20 we mistakenly thought we were coming out of the Covid crisis but, as we now all know, there was plenty more to come!

Socially distanced sessions had started in September but, following government guidance to lockdown in November, Carousel stopped social sessions but offered one-to-one support sessions to vulnerable families which were a lifeline to those who needed us the most.

Saturday Club continued to provide the popular singing, story and activity videos on Facebook. Families followed either live or picked them up later in the week as it suited them. These videos remain on Facebook for anyone who wants to look at them and incidentally these also projected a positive image of Carousel showing funders and the wider community what we get up to.

Meanwhile, during November, staff were able to take training courses in both PEEPLE and Family Links disciplines which helped them to plan new sessions with increased learning content for both parents and children. Socially distanced sessions were finally able to start again from 19 April and 3 sessions a week were usually fully booked with families relieved to be able to get out and meet others again. One to one sessions with vulnerable families continued and also specific support to families with SEND children was started, for example helping a family to apply for Disability Living Allowance.

In 2021 we had some staff turnover with one going on maternity leave at the end of the year and another leaving in April. We were lucky enough to retain the ad hoc services of Kelly Stacey to deal with any vulnerable families with SEND specific needs, even though she moved on to a full-time job elsewhere at the end of the year. At the end of the year we interviewed for two new playworker posts which were successfully filled ready for the new term to bring our staff back up to strength.

The Trustees spent the year keeping a close eye on the financial picture, with concerns about the loss of room hire income which was clearly going to continue for some time to come. In January we welcomed Sharron Jenkinson, a new Trustee who brought with her a wealth of experience in the education sector. This consoled us for the loss of our good friend, Monica Lovatt, a supporter of Carousel since the early days, who had resigned at the end of 2020. Penny Clover stepped up to take the Vice Chairmanship and starred for us in the Town Council promotional video made in March.

To replace lost room-hire fees, which in previous years had contributed around £10,000 of income, the Trustees decided to target the many small grant schemes which had been either newly set up, or their criteria widened, in response to the Covid crisis. Penny Clover, Honorary Fundraiser as well as Vice Chair, tackled the challenge with extraordinary energy and, in quick succession, pulled in grants from the Doris Field Trust, Lennox Hannay Trust, Oxfordshire Community Foundation, the Cumber Trust, to name a few. We also secured grants from the Councillor Covid Relief fund and Abingdon Community Church. Our Manager obtained a grant from Waitrose as well as co-ordinating some room hires through a very tricky period of extra cleaning and social distancing so that in the end room hire income did contribute over £800 for the year. Our outlook became slightly less pessimistic as we realised we were often hitting our monthly target of £1,000.

In March, we successfully applied for money from Councillor Neil Fawcett's Councillor Priority Fund and were able as a result to improve the efficiency of our office, bringing in a faster, smarter photocopier which also runs at a fraction of the cost per copy of the old one. It was an investment for the future which will mean we can affordably provide course packs for parents attending Family Links and other sessions.

In April we were able to hold a Garden Tidy Up Day along with a plant and book sale. It was a great opportunity to meet community volunteers and in particular our friends from Northcourt Co-Op. Penny had created a strong connection with this business; a second-hand book sale in their store brought in weekly donations and we were a chosen local charity that Co-Op members could give their points to. At the Garden Tidy Up Day, Co-Op staff painted the fence and weeded the car park border, some of us got covered in paint whilst refurbishing the funders crayon display, whilst the Mayor and various other volunteers dug weeds out of the planters. The sun shone down and we all began to feel like life might just be returning to normal!

Meanwhile, inspired by the Family Links training in particular, staff proposed to Trustees that a step-change in services should be planned for the post-Covid period including increased content in the general sessions and adding Family Links courses to really drive a long-term change in family lives. The Chair put together a funding bid to Garfield Weston Foundation and this was successful with a £7,500 grant being awarded just before the end of the year. This meant that we did not see the much-dreaded loss of many thousands of pounds and just fell short of breaking even, although it should be noted that the work which this grant will be funding will mainly take place in the year 2021-22.

In such a difficult year, to have continued to support families, especially the most vulnerable, and to have emerged with £57,000 of income and a breakeven position we feel that we should count that as a good effort on the part of staff and Trustees and a good outcome in the circumstances. As ever we thank the local individuals who support us month in and month out with a regular donation.

Financial Review

Taking into account the charity's risk profile which indicates that risk is concentrated in our largest income sources, and also taking into account structural inability to make sudden cost savings on large expenditure items such as rent and service charges, the Trustees have determined that Abingdon Carousel should hold reserves which, in a funding crisis, would allow the organisation to carry on delivering services for 6 months whilst new major grants are applied for and which allow time and funds for longer term cost-reduction plans such as paying for redundancies.

Therefore, the Trustees aim to keep 6 months running costs in reserve. Based on future predicted costs of running the programmes planned for 2022-23, which total £70 000, the current reserve target is therefore £35,000.

Declaration

The trustees declare that they have approved the trustees' report above.

Approved by the board of Trustees on 2 February 2022 and signed on its behalf by:

A handwritten signature in cursive script that reads "Sharron Jenkinson".

Sharron Jenkinson, Chair of Trustees

Independent examiner's report to the trustees of Abingdon Carousel

I report to the trustees on my examination of the accounts of Abingdon Carousel (the Trust) for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Mathers MIAB, MCIOF (Cert)
Positive Community Finance Ltd
21 Littlewood
Stokenchurch
Buckinghamshire
HP14 3TP

25 April 2022

ABINGDON CAROUSEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 JULY 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Donations and legacies	2	16,193	40,108	56,301	58,899
Charitable activities			843	843	5,184
Other trading activities		-	-	-	-
Investments		-	4	4	12
Other		-	-	-	1,747
Total Incoming resources		16,193	40,955	57,148	65,843
Resources expended					
Raising funds	3	-	18	18	-
Charitable activities		6,350	46,991	53,341	51,724
Other		-	-	-	-
Total Resources Expended		6,350	47,009	53,359	51,724
Net income/(expenditure)		9,843	(6,054)	3,789	14,119
Reconciliation of funds					
Total funds brought forward		10,716	45,714	56,430	42,311
Transfers between funds		(3,962)	3,962	-	-
Total funds carried forward		16,597	43,622	60,219	56,430

The Statement of financial activities includes all gains and losses in the year.
All incoming resources expended derive from continuing activities.

ABINGDON CAROUSEL

BALANCE SHEET AS AT 31 JULY 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Tangible assets	4	-	8,608	8,608	7,046
Total fixed assets		<u>-</u>	<u>8,608</u>	<u>8,608</u>	<u>6,882</u>
Current Assets					
Debtors	5	-	2,430	2,430	2,702
Cash at bank and in hand		16,597	38,353	54,950	55,078
Total current assets		<u>16,597</u>	<u>40,783</u>	<u>57,380</u>	<u>57,781</u>
Liabilities					
Creditors: amounts falling due within one year	6	-	5,769	5,769	8,397
Net current assets/(liabilities)		<u>-</u>	<u>35,014</u>	<u>51,611</u>	<u>49,384</u>
Total assets less current liabilities		<u>16,597</u>	<u>43,622</u>	<u>60,219</u>	<u>56,430</u>
Total net assets or liabilities		<u>16,597</u>	<u>43,622</u>	<u>60,219</u>	<u>56,430</u>
Funds of the Charity					
Restricted income funds	7	16,597	-	16,597	10,716
Unrestricted funds		-	43,622	43,622	45,714
Total funds		<u>16,597</u>	<u>43,622</u>	<u>60,219</u>	<u>56,430</u>

Approved by the board of Trustees on 2 February 2022 and signed on its behalf by:



Sharron Jenkinson, Chair of Trustees

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

1 Accounting Policies

General information and basis of preparation

The charity is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the delivery of children and family services from the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each of the restricted funds is set out in the notes to the financial statements.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

1 Accounting Policies (Continued)

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment: over 3 years

Leasehold improvements: over 5 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

2 Donations and Legacies	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Abingdon Town Council	-	30,000	30,000	30,000
Transition Funding	-	-	-	16,793
Garfield Weston	7,500	-	7,500	-
OCC Cllr office upgrade	4,970	-	4,970	-
Other Grants	2,625	-	2,625	8,373
Donations from Individuals & Groups	1,098	10,108	3,360	3,734
	<u>16,193</u>	<u>40,108</u>	<u>56,301</u>	<u>58,899</u>

Resources Expended	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3 Total Resources Expended				
Staff Costs	6,066	25,516	31,582	28,645
Facilities Management	-	15,030	15,030	17,593
Professional Services	-	1,908	1,908	2,208
Depreciation	-	2,400	2,400	1,960
Office Costs	-	2,137	2,137	703
Service Delivery Costs	284	-	284	615
Fundraising	-	18	18	-
	<u>6,350</u>	<u>47,009</u>	<u>53,359</u>	<u>51,724</u>

Net incoming resources for the year

This is stated after charging:

	Total 2021 £	Total 2020 £
Independent Examination	400	400
Other Accountancy Services	1,508	1,408
Depreciation	2,400	1,960
	<u>4,308</u>	<u>3,768</u>

Staff Costs

	Total 2021 £	Total 2020 £
Salaries	29,748	27,369
Training and Recruitment	1,834	250
Consultancy Fees	-	1,026
	<u>31,582</u>	<u>28,645</u>

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

4 Tangible Fixed Assets	Leasehold Improvements £	Computer Equipment £	Total 2020 £
<u>Cost</u>			
At 1st August 2020	7,191	2,842	10,033
Additions	-	3,963	2,124
At 31 st July 2021	7,191	6,805	10,033
<u>Accumulated Depreciation</u>			
At 1st August 2020	1,347	1,640	2,987
Charge for the year	1,013	1,387	2,400
At 31 st July 2021	2,360	3,027	5,387
<u>Net Book Value</u>			
At 31 st July 2021	4,830	3,778	8,608
At 31 st July 2020	5,844	1,202	7,046
5 Debtors		Total 2021 £	Total 2020 £
Trade Debtors		75	-
Prepayments		2,355	2,702
		2,430	2,702
6 Creditors		Total 2021 £	Total 2020 £
Trade Creditors		-	2,124
Other Taxes and Social Security		600	-
Accruals		7,797	4,773
Deferred Income		-	1,500
		8,397	8,397

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

7 Restricted Funds	Opening Balance	Incoming Funds	Outgoing Funds	Transfers	Closing Balance
	£	£	£	£	£
OCC Cllr Priority Fund - Public Face Project	2,349	-	284	-	2,065
OCC Cllr Priority Fund - Sensory Room Project	4,560	-	-	-	4,560
Vale of White Horse DC - Sensory Room Project	1,464	-	-	-	1,464
Transition Funding - Round 2	2,343	-	2,343	-	-
Sovereign Housing Association – Saturday Club	-	2,625	2,625	-	-
Masons – Training	-	500	500	-	-
Oxfordshire Community Foundation – Covid support	-	598	598	-	-
OCC Cllr Priority Fund – Office upgrade	-	4,970	-	(3,962)	1,008
Garfield Weston	-	7,500	-	-	7,500
	<u>10,716</u>	<u>16,193</u>	<u>6,350</u>	<u>(3,962)</u>	<u>16,597</u>

Purposes of Restricted Funds

Oxford County Council Councillor Priority Funds were granted to update the building's exterior and develop a sensory room for children with special needs.

The Transition Funding - Round 2 was granted to increase the Saturday club capacity and develop the use of the building.

Sovereign Housing Association was granted to fund the Saturday Club.

Masons was donated to provide staff with training.

Oxford Community Foundation grant was provided for support to families during the lockdown.

Oxford County Council Councillor Priority Funds were granted for office equipment upgrades, the remaining funds were spent post year end.

Garfield Weston funds are to be spent on the Family Links programme which commenced after the year end.

The Vale of the White Horse District Council grant was also to develop a sensory room for children with special needs.

ABINGDON CAROUSEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JULY 2021

Trustee Remuneration and Benefits

No trustee received any remuneration or benefit during the year (2020: £nil)

Trustee expenses

No trustee received any expenses during the year (2020: £nil)

8 Other Related party transactions

The charity received £220 from Trustees without conditions during the year (2020: £730)