



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2022
Period end date

Period start date To 31 March 2023

Charity name: The Arts Society Stratford upon Avon "STRADFAS"

Charity registration number: 1177315

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The society has as its objects the promotion and advancement of the aesthetic education of the general public, the cultivation, appreciation and study of the decorative and fine arts, and the giving of aid to the preservation of the UK's national artistic heritage
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Lectures for members and their guests; special interest days, tours and visits to places of interest and education; voluntary conservation and recording work by members in relation to decorative and fine arts (in churches); charitable donations to local groups.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievement of the charity is to offer lectures in the arts. Members can meet each other in a social environment while taking advantage of the society's offering. Deserving charities such as the Koestler Trust (a national body) and the local Fred Winter centre for the homeless in Stratford have benefited from charitable donations. We hope to distribute more in future, but since COVID, some of our preferred charitable outlets are still not fully functioning.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	STRADFAS statement of accounts attached as PDF
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	In these uncertain times, the trustees' financial responsibility is to maintain the reserves for the future of the society and to deliver the programmes of lectures, special interest days and visits and tours.
Amount of reserves held	Para 1.22	£47000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership fees (including Gift Aid); additional fees for special interest days; raffle tickets; refreshments on lecture days.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Constitution para 5
A description of the principal risks facing the charity	Para 1.46	A potential fall in numbers of members joining.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution originally approved in 2017
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustees incorporated as a body
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees are confirmed by the AGM after invitations to stand have been issued. Each candidate must be nominated by two other members of the society. Peer review of applications.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arts Society Stratford upon Avon, STRADFAS
Other name the charity uses	STRADFAS
Registered charity number	1177315
Charity's principal address	2 Maudslay House Woodland Drive Great Alne Alcester B49 6FY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nick Lister	Chairman	April 22 - June 22	Stradfas Membership AGM
2	Lynne Reekes	Secretary	April 22 – December 22	
3	David Triggs	Chairman	June 22 – March 23	
4	Brian Douglas	Treasurer	April 22 – March 23	
5	Sue Cragoe-Jones		April 22 – June 22	
6	Christopher Purser		April 22 – June 22	
7	Caroline Johnson	Secretary	June 22 – March 23	
8	Anthony Hughes		June 22 – March 23	
9	Paul Milliken		June 22 – March 23	
10				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Full name(s) Position (eg Secretary, Chair, etc)	David Triggs	Raymond Drury
	David Triggs	Raymond Drury
	Chairman	Treasurer
Date	24 Jan 2024	

STRADFAS STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2023					
	Notes	Unrestricted funds	Designated funds	Total 2023	2022
Incoming resources from generated funds					
Subscriptions	2	£20,902.00		£20,902.00	£19,615.00
Investment on bank funds (Lloyds, COIF)	3	-£104.29		-£104.29	£1,755.34
Total		£20,797.71		£20,797.71	£21,370.34
Incoming resources from charitable activities	4	£4,419.62		£4,419.62	£2,925.44
Other incoming resources (Gift aid)	5	£2,441.00		£2,441.00	£3,775.49
Total incoming resources		£27,658.33		£27,658.33	£28,071.27
Resources expended					
Cost of generating funds	6				
Website and online publicity costs		£1,103.96		£1,103.96	£998.35
Net incoming resources available		£26,554.37		£26,554.37	£27,072.92
Charitable activities					
Speakers expenses & fees		£6,863.05		£6,863.05	£8,225.85
Hire of halls & equipment		£7,357.92		£7,357.92	£4,028.68
Affiliation fees - Arts Society		£6,410.69		£6,410.69	£7,104.17
Donations		£1,400.00		£1,400.00	£1,500.00
Total charitable expenditure		£22,031.66		£22,031.66	£20,858.70
Governance Costs		£2,850.62		£2,850.62	£3,182.01
Total resources expended		£25,986.24	£0.00	£25,986.24	£25,039.06
Net incoming (expenditure) resources		£1,672.09	£0.00	£1,672.09	£3,032.21
Other recognised gains/losses					
Unrealised gain on charity investments		-£134.64		-£134.64	£1,753.73
Net movement in funds		£1,537.45	£0.00	£1,537.45	£4,785.94
Introduced 1st April 2022 from STRADFAS		£49,760.54	£396.00	£50,156.54	£47,124.33
Fund balances at 31 Mar 2022		£51,432.63	£396.00	£51,828.63	£50,156.54
BALANCE SHEET AS AT 31ST MARCH 2023					
Current Assets					
Debtors	10		£5,478.00		£5,292.32
Investments and reserve account			£31,774.31		£31,878.60
Loan to Patricia Fay fund held by the Arts Society			£500.00		£500.00
Cash at Bank and in hand			£15,416.89		£16,014.25
			£53,169.20		£53,685.17
Creditors: amounts falling due within one year	11		£1,340.57		£3,528.63
Total assets less current liabilities				£51,828.63	£50,156.54
Income funds					
Unrestricted funds				£51,432.63	£49,760.54
Designated funds				£396.00	£396.00
Other charitable funds					
Unrestricted income funds			£47,050.48		£45,243.75
Revaluation reserve			£4,778.15		£4,912.79
				£51,828.63	£50,156.54
The accounts were approved by the Trustees and signed on DATE					
Treasurer: Brian Douglas		15/06/2023			

	Notes to the accounts for the period ending 31st March 2023				
1 Accounting policies					
1.1 Basis of preparation					
The accounts have been prepared under the historical cost convention.					
The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.					
1.2 Investments					
Current asset investments are stated at market value.					
				2023	2022
				£	£
2 Subscriptions					
Members subscriptions				£20,902.00	£19,615.00
3 Investment income					
Interest receivable				£30.35	£1.61
Unrealised gain on investments				-£134.64	£1,753.73
4 Incoming resources from charitable activities					
Visitors and other Donations				£510.00	£521.00
Surplus, sundry events (Raffle, Coffee, lunch)				£1,152.73	£611.19
Surplus/(deficit) on Special Interest Days				£2,256.44	£1,793.25
Surplus on Visits				£500.45	£0.00
		Total		£4,419.62	£2,925.44
5 Other incoming resources					
Tax Refunds - Gift Aid Repayment				£2,441.00	£3,775.49
6 Total resources expended		Other costs	Grant funds	Total	
		£	£	£	
Costs of generating funds					
Sales: Website and online publicity costs		£1,103.96		£1,103.96	£998.35
Charitable activities					
Speakers expenses and fees		£6,863.05		£6,863.05	£8,225.85
Hire of halls and equipment		£7,357.92		£7,357.92	£4,028.68
Arts Society Affiliation fees		£6,410.69		£6,410.69	£7,104.17
Miscellaneous payments		£0.00		£0.00	£0.00
Donations					
Grant funding of activities			£1,400.00	£1,400.00	£1,500.00
Totals		£21,735.62		£21,735.62	£20,357.05
Governance costs		£2,850.62		£2,850.62	£3,182.01
Governance costs incl £256 relating to independent examination fees for the period					
				£25,690.20	£24,537.41
7 Grants payable					
Donations				£1,400.00	£1,500.00
8 Trustees					
None of the trustees/Committee (or persons connected with them) received remuneration/reimbursement other than out-of-pocket expenses during the Period					
9 Employees					
There were no employees during the Period					
10 Debtors					
Prepayments (Gift Aid, Playhouse hire)			£5,478.00		£5,292.32
Other Debtors			£500.00		£500.00
	Total			£5,978.00	£5,792.32
11 Creditors: amounts falling due within one year					
Trade Creditors incl Arts Society, Auditors, Cash received in advance			£1,340.57		£3,528.63
12 Analysis of net assets between funds		Unrestricted funds	Designated funds	Total	
Fund balances at 31 March 2023 are represented by:					
Current assets		£52,773.20	£396.00	£53,169.20	£53,685.17
Creditors: amounts falling due within one year		-£1,340.57	£0.00	-£1,340.57	-£3,528.63
	Totals	£51,432.63	£396.00	£51,828.63	£50,156.54
Unrealised gains included above on investments:		£4,391.15		£4,391.15	£4,525.79
Reconciliation of movements in unrealised gains					
Net gains on investment in Period		-£134.64		-£134.64	£1,753.73
Unrealised gains at 31 March 2023		£4,391.15		£4,391.15	£4,525.79

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ARTS SOCIETY STRATFORD UPON AVON

I report on the accounts of the charity for the Period ended 31 March 2023, which are set out on pages 6 to 8 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matrix

58 Birmingham Road, Stratford-upon-Avon, CV37 0BE

10 May 2023