THE ARTS SOCIETY STRATFORD UPON AVON.

England & Wales · Charity number 1177315

Details

Other names	STRADFAS
Status	Registered
Legal form	Other
Registered	2018-02-26
Register	View on the Charity Commission register

Contact

Address	Flat 2 Maudslay House Woodland Drive Great Alne Alcester Warwicks
Phone	01789488049
Email	trusteeD@stradfas.org.uk
Website	www.stradfas.org.uk

Activities

Objects: THE SOCIETY SHALL HAVE AS ITS OBJECTS THE PROMOTION AND ADVANCEMENT OF THE AESTHETIC EDUCATION OF THE GENERAL PUBLIC, THE CULTIVATION, APPRECIATION AND STUDY OF THE DECORATIVE AND FINE ARTS, AND THE GIVING OF AID TO THE PRESERVATION OF THE UNITED KINGDOM'S NATIONAL ARTISTIC HERITAGE.

Activities: Member of The Arts Society. Arts-based lectures in Stratford-upon-Avon given by approved lecturers. Day visits to museums, galleries etc, extended visits within UK and abroad. Church Recording and Heritage Volunteer teams for projects to preserve UK's historic heritage. Grants made to local organisations for completing arts projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,092	£34,660	-	-
2024-03-31	£36,556	£33,733	-	-
2023-03-31	£27,658	£25,986	-	-
2022-03-31	£28,071	£25,039	-	-
2021-03-31	£23,012	£18,095	-	-

Trustees

Name	Role	Appointed
Anthony John Hughes		2022-06-16
CYNTHIA JUNE MUSGRAVE		2023-12-12
Charlotte Triggs		2025-06-19
PAUL MILLIKEN		2022-06-16
RAYMOND REGINALD DRURY		2023-06-15

Accounts

Report of the Chair of Trustees

18 June 2025

The main focus for the Trustees this year has been the urgent task of sourcing a lecture venue at short notice after the unexpected closure of The Playhouse. Unfortunately, as many members will recall, this is not the first time! The reopening of the Playhouse under new management continues at a glacial pace and as we cannot be assured of full opening even in September we will continue meeting at the DoubleTree hotel at the start of next season, where possible. The very significant increase in charges for venue and audio-visual systems makes this option unsustainable in the longer term, even at the proposed new membership fee. Fortunately the reserves, prudently managed by our treasurers, enable us to absorb these increases in the short term.

On a more positive note the mix of venues, albeit at a higher cost, enabled us to continue our planned lecture programme without interruption. This is a fantastic achievement and I am sure you will want to join me in thanking the Trustees for their tireless work in making this possible.

They are Caroline Johnson, Tony Hughes, Ray Drury, Paul Milliken and Cindy Musgrave, all of whom are standing for re-election today with the exception of Caroline who has completed her term as Committee Chair.

I want to thank Caroline, both personally and on behalf of the membership, for the unremitting dedication and enthusiasm with which she has so efficiently steered our society. It has been a pleasure and privilege to work with her. We owe her an enormous debt of gratitude.

I support the Chairman's report and would like to add my own thanks to all the Committee members and volunteers who have contributed so much, in many cases over many years, to making STRADFAS the vibrant Society it continues to be.

TREASURER'S REPORT 1st April 2024-31st March 2025

Overall view

The independently examined accounts for the year ended March 31st 2025 showed that STRADFAS made a small gain in reserves for the year. Income from investment and interest was reduced compared to 2023-24.

Income and expenditure

Income and expenditure remained at the same level as last year.

Membership

At the end of the financial year 2024-25 our membership stood at 403, slightly less than the previous year of 421. Subscription income was similar to the previous year.

Operating costs and expenditure

Operating costs remained similar to last year even though there were difficulties with the venue.
Expenses for the venue and audio-visual equipment are expected to increase costs this coming year.

We distributed over £2000 of donations to deserving local arts charities in 2024-25 and expect to make a contribution to the refurbishment of the Stratford Town Trust clock of between £3000-£5000 in the near future. The donation to the Stratford Town Trust has been designated by the Trustees and set aside in the Society's Deposit account.
Our committee community arts claimed an available donation of £250 from the Arts Society Central Office.

Other income and investment

Interest on the Society's investments showed a small increase of ~£100. At the time the accounts were prepared the COIF income was compromised by the fall in the stock market due the turmoil generated by the USA.

Other income

Receipts from visitors were significantly increased reflecting the variety of attractive lectures, special interest days and day trips put on by the Society's Committee members.

Reserves

The Committee and Trustees' financial responsibility is to maintain the reserves for the future of STRADFAS and to deliver the programs to members and donations to Arts Charities in the local area. So far, we have done this, and the Chair has outlined our proposals for donations for the coming year.

Future 2025/2026

The Trustees have recommended that the membership fee for the next season is increased to £60.
This increase is significantly below the membership fee of £75 recommended by The Arts Society Central Office.

STRADFAS STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2025

	Notes	Unrestricted funds	Designated funds	2025	*2024*
Incoming resources from generated funds					
Subscriptions	2	£21,929.54		£21,929.54	*£21,292.15*
Investment on bank funds (Lloyds, COIF)	3	£93.14		£93.14	*£1,940.79*
Total		**£22,022.68**		**£22,022.68**	*£23,232.94*
Incoming resources from charitable activities	4	£11,105.63		£11,105.63	*£11,214.69*
Other incoming resources (Gift aid)	5	£2,963.53		£2,963.53	*£2,109.18*
Total incoming resources		**£36,091.84**		**£36,091.84**	*£36,556.81*
Resources expended	6				
Cost of generating funds					
Website and online publicity costs		£1,848.38		£1,848.38	*£2,056.21*
Net incoming resources available		**£34,243.46**		**£34,243.46**	*£34,500.60*
Charitable activities					
Speakers expenses & fees		£7,722.92		£7,722.92	*£8,515.74*
Hire of halls & equipment		£12,329.95		£12,329.95	*£9,327.02*
Affiliation fees - Arts Society		£6,824.82		£6,824.82	*£6,997.97*
Donations		£2,100.00		£2,100.00	*£2,261.94*
Total charitable expenditure		**£28,977.69**		**£28,977.69**	*£27,102.67*
Governance Costs		£3,833.79		£3,833.79	*£4,574.50*
Total resources expended		**£34,659.86**	**£0.00**	**£34,659.86**	*£33,733.38*
Net incoming (expenditure) resources		**£1,431.98**	**£0.00**	**£1,431.98**	*£2,823.43*
Other recognised gains/losses					
Unrealised loss (2024 gain) on charity investments		-£348.84		-£348.84	*£1,818.94*
		£1,083.14	**£0.00**	**£1,083.14**	*£4,642.37*
Introduced 1st April 2024 from STRADFAS		£54,652.06	£0.00	£54,652.06	*£51,828.63*
Fund balances at 31 Mar 2025		**£56,084.04**	**£0.00**	**£56,084.04**	*£54,652.06*

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes		2025	*2024*
Current Assets				
Debtors	10	£5,061.04		*£2,593.00*
Investments and reserve account		£38,808.24		*£33,715.10*
Loan to Patricia Fay fund held by the Arts Society		£500.00		*£500.00*
Cash at Bank and in hand		£12,696.92		*£22,546.47*
		£57,066.20		*£59,354.57*
Creditors: amounts falling due within one year	11	£982.16		*£4,702.51*
Total assets less current liabilities			**£56,084.04**	*£54,652.06*
Income funds				
Unrestricted funds			**£56,084.04**	*£54,652.06*
Designated funds			**£0.00**	*£0.00*
Other charitable funds				
Unrestricted income funds		£49,835.79		*£48,054.97*
Revaluation reserve		£6,248.25		*£6,597.09*
			£56,084.04	*£54,652.06*

The accounts were approved by the Trustees and signed on DATE

Treasurer: Ray Drury 24 April 2025

Ray Drury

Notes to the accounts for the period ending 31st March 2025

1 **Accounting policies**

1.1 **Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 **Investments**

Current asset investments are stated at market value.

				2025	*2024*
				£	*£*
2	**Subscriptions**				
	Members subscriptions			£21,929.54	*£21,292.15*
3	**Investment income**				
	Interest receivable			£441.98	*£121.85*
	Unrealised loss (2024 gain) on investments			-£348.84	*£1,818.94*
4	**Incoming resources from charitable activities**				
	Visitors and other Donations			£2,712.00	*£1,159.15*
	Surplus, sundry events (Raffle, Coffee, lunch)			£1,575.90	*£434.64*
	Surplus/(deficit) on Special Interest Days			£3,862.73	*£5,915.40*
	Surplus on Visits			£2,955.00	*£3,705.50*
		Total		£11,105.63	*£11,214.69*
5	**Other incoming resources**				
	Tax Refunds - Gift Aid Repayment			£2,963.53	*£2,109.18*

		Other costs	Grant funds	Total	
6	**Total resources expended**	**Other costs**	**Grant funds**	**Total**	
		£	£	£	
	Costs of generating funds				
	Sales: Website and online publicity costs	£1,848.38		£1,848.38	*£2,056.21*
	Charitable activities				
	Speakers expenses and fees	£7,722.92		£7,722.92	*£8,515.74*
	Hire of halls and equipment	£12,329.95		£12,329.95	*£9,327.02*
	Arts Society Affiliation fees	£6,824.82		£6,824.82	*£6,997.97*
	Miscellaneous payments	£0.00		£0.00	*£0.00*
	Donations				
	Grant funding of activities		£2,100.00	£2,100.00	*£2,261.94*
	Totals	£28,726.07		£28,726.07	*£26,896.94*
	Governance costs	£3,833.79		£3,833.79	*£4,574.50*
	Governance costs incl £331 relating to independent examination fees for the period				
				£34,408.24	*£33,527.65*
7	**Grants payable**				
	Donations			£2,100.00	*£2,261.94*

8 **Trustees**

None of the trustees/Committee (or persons connected with them) received remuneration/reimbursement other than out-of-pocket expenses during the Period

9 **Employees**

There were no employees during the Period

10	**Debtors**				
	Prepayments (Gift Aid and Venue hire)		£5,061.04		*£2,593.00*
	Other Debtors		£500.00		*£500.00*
	Total			£5,561.04	*£3,093.00*
11	**Creditors: amounts falling due within one year**				
	Trade Creditors incl Arts Society, Auditors, Cash received in advance		£982.16		*£4,702.51*

12	**Analysis of net assets between funds**	**Unrestricted funds**	**Designated funds**	**Total**	
	Fund balances at 31 March 2025 are represented by:				
	Current assets	£56,670.20	£396.00	£57,066.20	*£59,354.57*
	Creditors: amounts falling due within one year	-£982.16	£0.00	-£982.16	*-£4,702.51*
	Totals	**£55,688.04**	**£396.00**	**£56,084.04**	*£54,652.06*
	Unrealised gains included above on investments:	£5,861.25		£5,861.25	*£6,210.09*
	Reconciliation of movements in unrealised gains				
	Net gains on investment in Period	-£348.84		-£348.84	*£1,818.94*
	Unrealised gains at 31 March 2025	£5,861.25		£5,861.25	*£6,210.09*

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ARTS SOCIETY STRATFORD UPON AVON

I report on the accounts of the charity for the Period ended 31 March 2025, which are set out on pages 6 to 8 .

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;

ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:

i) to keep accounting records in accordance with section 130 of the 2011 Act; and

ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matrix
The Old School House, Arrow, Alcester, Warwickshire B49 5PJ
24 April 2025

Matrix

Accounts

Trustees' Annual Report for the period

From April 2023 Period start date To 31 March 2024
Period end date

Charity name: The Arts Society Stratford upon Avon "STRADFAS"

Charity registration number: 1177315

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The society has as its objects the promotion and advancement of the aesthetic education of the general public, the cultivation, appreciation and study of the decorative and fine arts, and the giving of aid to the preservation of the UK's national artistic heritage.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**Lectures for members and visitors, special interest days, tours and visits to places of interest and education; voluntary conservation work by members in relation to decorative and fine arts; charitable donations to local and national groups.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have had regard to the guidance issued by the Charity Commission on public benefit.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**The main achievement of the charity is to offer lectures in the arts. Members can meet each other in a social environment while taking advantage of the society's offering. Deserving charities such as the Koestler Trust (a national body) and the local Fred Winter centre for the homeless in Stratford have benefited from charitable donations. We hope to distribute more in future.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**STRADFAS statement of accounts attached as PDF**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**In these uncertain times, the trustees' financial responsibility is to maintain the reserves for the future of the society and to deliver the programmes of lectures, special interest days and visits and tours.**
Amount of reserves held	Para 1.22	**£34000**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Membership fees (including Gift Aid); additional fees for special interest days; extended tours; raffle tickets; refreshments on lecture days.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**Constitution para 5**
A description of the principal risks facing the charity	Para 1.46	**A potential fall in numbers of members joining.**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution originally approved in 2017; amended June 2023**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Trustees incorporated as a body**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**The Trustees are confirmed by the AGM after invitations to stand have been issued. Each candidate must be nominated by two other members of the society. Peer review of applications.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arts Society Stratford upon Avon, STRADFAS
Other name the charity uses	STRADFAS
Registered charity number	1177315
Charity's principal address	2 Maudslay House Woodland Drive Great Alne Alcester B49 6FY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Triggs	Chairman	April 23 - March 24	Stradfas Membership AGM
2	Raymond Drury	Treasurer	April 23 – March 24	
3	Caroline Johnson	Secretary	April 23 – March 24	
4	Anthony Hughes		April 23 – March 24	
5	Paul Milliken		April 23– March 24	
6	Cynthia Musgrave		April 23– March 24	
7				
8				
9				
10				
11				
12				
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14				
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16				
17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	David Triggs	Raymond Drury
Full name(s)	David Triggs	Raymond Drury
Position (eg Secretary, Chair, etc)	Chairman	Treasurer

Date	10th October 2024

STRADFAS STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2024					
	Notes	Unrestricted funds	Designated funds	Total 2024	*2023*
Incoming resources from generated funds					
Subscriptions	2	£21,292.15		£21,292.15	*£20,902.00*
Investment on bank funds (Lloyds, COIF)	3	£1,940.79		£1,940.79	*-£104.29*
Total		**£23,232.94**		**£23,232.94**	*£20,797.71*
Incoming resources from charitable activities	4	£11,214.69		£11,214.69	*£4,419.62*
Other incoming resources (Gift aid)	5	£2,109.18		£2,109.18	*£2,441.00*
Total incoming resources		**£36,556.81**		**£36,556.81**	*£27,658.33*
Resources expended	6				
Cost of generating funds					
Website and online publicity costs		£2,056.21		£2,056.21	*£1,103.96*
Net incoming resources available		**£34,500.60**		**£34,500.60**	*£26,554.37*
Charitable activities					
Speakers expenses & fees		£8,515.74		£8,515.74	*£6,863.05*
Hire of halls & equipment		£9,327.02		£9,327.02	*£7,357.92*
Affiliation fees - Arts Society		£6,997.97		£6,997.97	*£6,410.69*
Donations		£2,261.94		£2,261.94	*£1,400.00*
Total charitable expenditure		**£27,102.67**		**£27,102.67**	*£22,031.66*
Governance Costs		£4,574.50		£4,574.50	*£2,850.62*
Total resources expended		**£33,733.38**	**£0.00**	**£33,733.38**	*£25,986.24*
Net incoming (expenditure) resources		**£2,823.43**	**£0.00**	**£2,823.43**	*£1,672.09*
Other recognised gains/losses					
Unrealised gain on charity investments		£1,818.94		£1,818.94	*-£134.64*
Net movement in funds		**£4,642.37**	**£0.00**	**£4,642.37**	*£1,537.45*
Introduced 1st April 2023 from STRADFAS		£51,828.63	£0.00	£51,828.63	*£50,156.54*
Fund balances at 31 Mar 2024		**£54,652.06**	**£0.00**	**£54,652.06**	*£51,828.63*
BALANCE SHEET AS AT 31ST MARCH 2024					
Current Assets					
Debtors	10		£2,593.00		*£5,478.00*
Investments and reserve account			£33,715.10		*£31,774.31*
Loan to Patricia Fay fund held by the Arts Society			£500.00		*£500.00*
Cash at Bank and in hand			£22,546.47		*£15,416.89*
			£59,354.57		*£53,169.20*
Creditors: amounts falling due within one year	11		£4,702.51		*£1,340.57*
Total assets less current liabilities				**£54,652.06**	*£51,828.63*
Income funds					
Unrestricted funds				**£54,652.06**	*£51,432.63*
Designated funds				**£0.00**	*£396.00*
Other charitable funds					
Unrestricted income funds			£48,054.97		*£47,050.48*
Revaluation reserve			£6,597.09		*£4,778.15*
				£54,652.06	*£51,828.63*
The accounts were approved by the Trustees and signed on DATE					
Treasurer: Ray Drury 20th June 2024					

	Notes to the accounts for the period ending 31st March 2024				
1	**Accounting policies**				
1.1	**Basis of preparation**				
	The accounts have been prepared under the historical cost convention.				
	The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act				
1.2	**Investments**				
	Current asset investments are stated at market value.				
				2024	*2023*
				£	*£*
2	**Subscriptions**				
	Members subscriptions			£21,292.15	*£20,902.00*
3	**Investment income**				
	Interest receivable			£121.85	*£30.35*
	Unrealised gain on investments			£1,818.94	*-£134.64*
4	**Incoming resources from charitable activities**				
	Visitors and other Donations			£1,159.15	*£510.00*
	Surplus, sundry events (Raffle, Coffee, lunch)			£434.64	*£1,152.73*
	Surplus/(deficit) on Special Interest Days			£5,915.40	*£2,256.44*
	Surplus on Visits			£3,705.50	*£500.45*
			Total	£11,214.69	*£4,419.62*
5	**Other incoming resources**				
	Tax Refunds - Gift Aid Repayment			£2,109.18	*£2,441.00*
6	**Total resources expended**	**Other costs**	**Grant funds**	**Total**	
		£	£	£	
	Costs of generating funds				
	Sales: Website and online publicity costs	£2,056.21		£2,056.21	*£1,103.96*
	Charitable activities				
	Speakers expenses and fees	£8,515.74		£8,515.74	*£6,863.05*
	Hire of halls and equipment	£9,327.02		£9,327.02	*£7,357.92*
	Arts Society Affiliation fees	£6,997.97		£6,997.97	*£6,410.69*
	Miscellaneous payments	£0.00		£0.00	*£0.00*
	Donations				
	Grant funding of activities		£2,261.94	£2,261.94	*£1,400.00*
	Totals	£26,896.94		£26,896.94	*£21,735.62*
	Governance costs	£4,574.50		£4,574.50	*£2,850.62*
	Governance costs incl £331 relating to independent examination fees for the period				
				£33,527.65	*£25,690.20*
7	**Grants payable**				
	Donations			£2,261.94	*£1,400.00*
8	**Trustees**				
	None of the trustees/Committee (or persons connected with them) received remuneration/reimbursement other than out-of-pocket expenses during the Period				
9	**Employees**				
	There were no employees during the Period				
10	**Debtors**				
	Prepayments (Gift Aid)		£2,593.00		*£5,478.00*
	Other Debtors		£500.00		*£500.00*
	Total			£3,093.00	*£5,978.00*
11	**Creditors: amounts falling due within one year**				
	Trade Creditors incl Arts Society, Auditors, Cash received in advance		£4,702.51		*£1,340.57*
12	**Analysis of net assets between funds**	**Unrestricted funds**	**Designated funds**	**Total**	
	Fund balances at 31 March 2024 are represented by:				
	Current assets	£58,958.57	£396.00	£59,354.57	*£53,169.20*
	Creditors: amounts falling due within one year	-£4,702.51	£0.00	-£4,702.51	*-£1,340.57*
	Totals	**£54,256.06**	**£396.00**	**£54,652.06**	*£51,828.63*
	Unrealised gains included above on investments:	£6,210.09		£6,210.09	*£4,391.15*
	Reconciliation of movements in unrealised gains				
	Net gains on investment in Period	£1,818.94		£1,818.94	*-£134.64*
	Unrealised gains at 31 March 2024	£6,210.09		£6,210.09	*£4,391.15*

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ARTS SOCIETY STRATFORD UPON AVON

I report on the accounts of the charity for the Period ended 31 March 2024, which are set out on pages 6 to 8 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;

ii) to follow the procedures laid down in the general Directions given by the Charity commission under section145(5)(b) of the 2011 Act; and

iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:

i) to keep accounting records in accordance with section 130 of the 2011 Act; and

ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matrix Matrix

58 Birmingham Road, Stratford-upon-Avon, CV37 OBE 7 May 2024

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2022 **Period start date** **To** **31 March 2023**
Period end date

Charity name: **The Arts Society Stratford upon Avon "STRADFAS"**

Charity registration number: 1177315

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The society has as its objects the promotion and advancement of the aesthetic education of the general public, the cultivation, appreciation and study of the decorative and fine arts, and the giving of aid to the preservation of the UK's national artistic heritage**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**Lectures for members and their guests; special interest days, tours and visits to places of interest and education; voluntary conservation and recording work by members in relation to decorative and fine arts (in churches); charitable donations to local groups.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have had regard to the guidance issued by the Charity Commission on public benefit**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**The main achievement of the charity is to offer lectures in the arts. Members can meet each other in a social environment while taking advantage of the society's offering. Deserving charities such as the Koestler Trust (a national body) and the local Fred Winter centre for the homeless in Stratford have benefited from charitable donations. We hope to distribute more in future, but since COVID, some of our preferred charitable outlets are still not fully functioning.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**STRADFAS statement of accounts attached as PDF**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**In these uncertain times, the trustees' financial responsibility is to maintain the reserves for the future of the society and to deliver the programmes of lectures, special interest days and visits and tours.**
Amount of reserves held	Para 1.22	**£47000**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Membership fees (including Gift Aid); additional fees for special interest days; raffle tickets; refreshments on lecture days.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**Constitution para 5**
A description of the principal risks facing the charity	Para 1.46	**A potential fall in numbers of members joining.**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution originally approved in 2017**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Trustees incorporated as a body**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**The Trustees are confirmed by the AGM after invitations to stand have been issued. Each candidate must be nominated by two other members of the society. Peer review of applications.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arts Society Stratford upon Avon, STRADFAS
Other name the charity uses	STRADFAS
Registered charity number	1177315
Charity's principal address	2 Maudslay House Woodland Drive Great Alne Alcester B49 6FY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nick Lister	Chairman	April 22 - June 22	Stradfas Membership AGM
2	Lynne Reekes	Secretary	April 22 – December 22	
3	David Triggs	Chairman	June 22 – March 23	
4	Brian Douglas	Treasurer	April 22 – March 23	
5	Sue Cragoe-Jones		April 22 – June 22	
6	Christopher Purser		April 22 – June 22	
7	Caroline Johnson	Secretary	June 22 – March 23	
8	Anthony Hughes		June 22 – March 23	
9	Paul Milliken		June 22 – March 23	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	David Triggs	Raymond Drury
Full name(s)	David Triggs	Raymond Drury
Position (eg Secretary, Chair, etc)	Chairman	Treasurer
Date	24 Jan 2024	

STRADFAS STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2023						
	Notes	Unrestricted funds	Designated funds	Total 2023		*2022*
Incoming resources from generated funds						
Subscriptions	2	£20,902.00		£20,902.00		*£19,615.00*
Investment on bank funds (Lloyds, COIF)	3	-£104.29		-£104.29		*£1,755.34*
Total		**£20,797.71**		**£20,797.71**		*£21,370.34*
Incoming resources from charitable activities	4	£4,419.62		£4,419.62		*£2,925.44*
Other incoming resources (Gift aid)	5	£2,441.00		£2,441.00		*£3,775.49*
Total incoming resources		**£27,658.33**		**£27,658.33**		*£28,071.27*
Resources expended	6					
Cost of generating funds						
Website and online publicity costs		£1,103.96		£1,103.96		*£998.35*
Net incoming resources available		**£26,554.37**		**£26,554.37**		*£27,072.92*
Charitable activities						
Speakers expenses & fees		£6,863.05		£6,863.05		*£8,225.85*
Hire of halls & equipment		£7,357.92		£7,357.92		*£4,028.68*
Affiliation fees - Arts Society		£6,410.69		£6,410.69		*£7,104.17*
Donations		£1,400.00		£1,400.00		*£1,500.00*
Total charitable expenditure		**£22,031.66**		**£22,031.66**		*£20,858.70*
Governance Costs		£2,850.62		£2,850.62		*£3,182.01*
Total resources expended		**£25,986.24**	**£0.00**	**£25,986.24**		*£25,039.06*
Net incoming (expenditure) resources		**£1,672.09**	**£0.00**	**£1,672.09**		*£3,032.21*
Other recognised gains/losses						
Unrealised gain on charity investments		-£134.64		-£134.64		*£1,753.73*
Net movement in funds		**£1,537.45**	**£0.00**	**£1,537.45**		*£4,785.94*
Introduced 1st April 2022 from STRADFAS		£49,760.54	£396.00	£50,156.54		*£47,124.33*
Fund balances at 31 Mar 2022		**£51,432.63**	**£396.00**	**£51,828.63**		*£50,156.54*
BALANCE SHEET AS AT 31ST MARCH 2023						
Current Assets						
Debtors	10		£5,478.00			*£5,292.32*
Investments and reserve account			£31,774.31			*£31,878.60*
Loan to Patricia Fay fund held by the Arts Society			£500.00			*£500.00*
Cash at Bank and in hand			£15,416.89			*£16,014.25*
			£53,169.20			*£53,685.17*
Creditors: amounts falling due within one year	11		£1,340.57			*£3,528.63*
Total assets less current liabilities				**£51,828.63**		*£50,156.54*
Income funds						
Unrestricted funds				**£51,432.63**		*£49,760.54*
Designated funds				**£396.00**		*£396.00*
Other charitable funds						
Unrestricted income funds			£47,050.48			*£45,243.75*
Revaluation reserve			£4,778.15			*£4,912.79*
				£51,828.63		*£50,156.54*
The accounts were approved by the Trustees and signed on DATE						
Treasurer: Brian Douglas		**15/06/2023**				

Notes to the accounts for the period ending 31st March 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Investments

Current asset investments are stated at market value.

					2023	2022
					£	£
2	**Subscriptions**					
	Members subscriptions				£20,902.00	£19,615.00
3	**Investment income**					
	Interest receivable				£30.35	£1.61
	Unrealised gain on investments				-£134.64	£1,753.73
4	**Incoming resources from charitable activities**					
	Visitors and other Donations				£510.00	£521.00
	Surplus, sundry events (Raffle, Coffee, lunch)				£1,152.73	£611.19
	Surplus/(deficit) on Special Interest Days				£2,256.44	£1,793.25
	Surplus on Visits				£500.45	£0.00
				Total	£4,419.62	£2,925.44
5	**Other incoming resources**					
	Tax Refunds - Gift Aid Repayment				£2,441.00	£3,775.49
6	**Total resources expended**		**Other costs**	**Grant funds**	**Total**	
			£	£	£	
	Costs of generating funds					
	Sales: Website and online publicity costs		£1,103.96		£1,103.96	£998.35
	Charitable activities					
	Speakers expenses and fees		£6,863.05		£6,863.05	£8,225.85
	Hire of halls and equipment		£7,357.92		£7,357.92	£4,028.68
	Arts Society Affiliation fees		£6,410.69		£6,410.69	£7,104.17
	Miscellaneous payments		£0.00		£0.00	£0.00
	Donations					
	Grant funding of activities			£1,400.00	£1,400.00	£1,500.00
	Totals		£21,735.62		£21,735.62	£20,357.05
	Governance costs		£2,850.62		£2,850.62	£3,182.01
	Governance costs incl £256 relating to independent examination fees for the period					
					£25,690.20	£24,537.41
7	**Grants payable**					
	Donations				£1,400.00	£1,500.00
8	**Trustees**					
	None of the trustees/Committee (or persons connected with them) received remuneration/reimbursement other than out-of-pocket expenses during the Period					
9	**Employees**					
	There were no employees during the Period					
10	**Debtors**					
	Prepayments (Gift Aid, Playhouse hire)			£5,478.00		£5,292.32
	Other Debtors			£500.00		£500.00
		Total			£5,978.00	£5,792.32
11	**Creditors: amounts falling due within one year**					
	Trade Creditors incl Arts Society, Auditors, Cash received in advance			£1,340.57		£3,528.63
12	**Analysis of net assets between funds**		**Unrestricted funds**	**Designated funds**	**Total**	
	Fund balances at 31 March 2023 are represented by:					
	Current assets		£52,773.20	£396.00	£53,169.20	£53,685.17
	Creditors: amounts falling due within one year		-£1,340.57	£0.00	-£1,340.57	-£3,528.63
		Totals	**£51,432.63**	**£396.00**	**£51,828.63**	£50,156.54
	Unrealised gains included above on investments:		£4,391.15		£4,391.15	£4,525.79
	Reconciliation of movements in unrealised gains					
	Net gains on investment in Period		-£134.64		-£134.64	£1,753.73
	Unrealised gains at 31 March 2023		£4,391.15		£4,391.15	£4,525.79

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARTS SOCIETY STRATFORD UPON AVON

I report on the accounts of the charity for the Period ended 31 March 2023, which are set out on pages 6 to 8 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   i) to keep accounting records in accordance with section 130 of the 2011 Act; and
   ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matrix

58 Birmingham Road, Stratford-upon-Avon, CV37 0BE

10 May 2023

Accounts

Charity Registration No. 1177315

THE ARTS SOCIETY STRATFORD-UPON-AVON

‘STRADFAS’

TRUSTEES’ REPORT AND ACCOUNTS
FOR THE PERIOD 1st APRIL 2021 to 31st MARCH 2022

A member of The Arts Society

THE ARTS SOCIETY STRATFORD-UPON-AVON - "STRADFAS": REPORT 2021-22

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 1177315

Members who served as Trustees at any time between 1 April 2021 and 31 March 2022 were:

Members who served on the Committee at any time between 1 April 2021 and 31 March 2022 were:

Committee	Mr David Triggs	Chairman
	Mrs Caroline Johnson	Society Secretary
	Mr Brian Douglas	Treasurer
	Mrs Jan Dawson	Membership Secretary
	Mrs Sue Horne	Membership Secretary
	Mrs Lynne Hurst	Programme Secretary
	Mrs Janet Smith	Day Visits Secretary
	Mrs Sue Skidmore	Day Visits Secretary
	Mrs Caroline Newey	Days of Special Interest Secretary
	Mrs Diana Hill	Extended Tours Secretary
	Mrs Stevie Shakesheff	Extended Tours Secretary
	Ms Anne Maguire	Community Arts Secretary
	Mrs Kay Anderson	Heritage Volunteers secretary
	Mrs Ann Langton	Publicity Secretary
	Mr Tony Hughes	Website manager
	Mrs Jean Vaudeau	Church Recorders (co-opted)

CONTENTS

THE ARTS SOCIETY STRATFORD-UPON-AVON - "STRADFAS": REPORT 2021-22

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the period ended 31st March 2022.
The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management
The Charity is registered under reference 1177315.
The Charity was established, and the Constitution was adopted, by an Extraordinary Meeting of its Members on 16 November 2017. The Constitution was revised in April 2018 and adopted by a second Extraordinary General Meeting of Members on 15 November 2018.
The Trustees who served during the period April 2021-March 2022 were:

- N P Lister
- D J Triggs
- B Douglas
- L F Reekes
- S M Cragoe-Jones
- C R Purser

Appointments to the Committee are made by proposals from members, followed by formal voting at the AGM. Prior to the AGM the Committee recommends the Officers (Chairman, Vice Chairman, Treasurer, Secretary) and the Trustees for approval by members at the AGM.
There are six Trustees with overall responsibility for the Society. The Trustees consist of the Officers (unless an Officer declines to become a Trustee), a Chairman (elected by Trustees) and one other Society member recommended by the Trustees. The Trustees delegate management of the Society and its funds to the Committee members, each of whom has specific areas of responsibility.
A "fit and proper persons test" is applied to all Trustees and persons deemed to exercise general control and management of the Charity's assets. All Trustees are required to read HM Revenue and Customs basic guides for charity managers and sign the declaration for fit and proper persons.
The Trustees and Committee have examined the major risks to which the charity may be exposed, and are satisfied that there are resources and systems in place to mitigate these major risks.

Objective and Activities
'The promotion and advancement of the aesthetic education of the general public, the cultivation, appreciation and study of the decorative and fine arts, and the giving of aid to the preservation of the United Kingdom's national artistic heritage.' (Constitution Item 3)
The Society actively encourages disadvantaged people to take part in Arts Projects for both therapy and education, by means of grant-aid.
The main activities carried out during the year in furtherance of these objectives are described in the Chairman's Report which follows.
The Trustees have paid due regard to guidance issued by the Charity Commission and its parent body, The Arts Society, in deciding which activities the charity should undertake.

Further details of the Society's work can be found at www.stradfas.org.uk

TRUSTEES' REPORTS (continued)

STRADFAS: The Arts Society Stratford upon Avon AGM 2021-22 Chairman's Report

Looking back not just over the past year but over all three of my extremely eventful years as Chairman the first six months were, in retrospect, the most relaxed, following a pattern which probably hadn't changed for decades. After March 2020 Zoom and 'Chairing From Home' became the new normal with excellent support from The Arts Society. The second full year continued the routine of Zoom lectures and the simplest of AGMs with very brief reports and the speed of on-line voting.

Our first live lecture in September 2021 was a wonderful and actually very emotional experience, as we met in person after a break of 18 months. Peter Medhurst didn't fail to wow us with his piano playing and the novelty of the live lecture was reflected in the astonishing attendance, 86% of our membership which must surely be a record! Lynne Hurst, our Programme Secretary, had booked an excellent selection of speakers, all highly experienced and capable of delivering both live and on Zoom.

This last year of hybrid lectures has been another voyage of discovery, I felt it important to include all of our membership while there was still so much uncertainty about Covid and its health implications. Despite a few technical hitches, the hybrids have been 'good enough' for between 30 and 60 members who have joined us each month on Zoom during the last year.

The efforts of the committee in general and the hybrid lecture schedule in particular, were recognised by a Marsh Award Commendation from the Arts Society.

While many of our normal activities have been reduced in scope the Church recorders have been working when they were able in St Lawrence's Church, Mickleton under the leadership of Jean Vaudeau. Community Arts support was again rather limited by the inevitably narrow focus of schools during the Covid crisis. However we did join several West Midlands Arts Societies in supporting a pilot project managed through the Koestler Foundation which provides rehabilitation for prisoners with practical art training opportunities.

The Extended Visit to Northumberland, arranged by Stevie and Di finally took place in August 2021. This was followed by another UK visit to Kent and Sussex in May, and both events were universally praised.

Caroline Newey put on an excellent Special Interest Day. Howard Smith talked on subjects ranging from Eagle comics to the film maker Leni Riefenstahl and 1950s Britain as seen through the Picture Post.

Sue Skidmore and Jan Smith ran the, previously postponed, Day Visit to Selsley Church and Rodmarton Manor to enjoy the fine Pre-Raphaelite stained glass and Arts and Crafts collection. The recent trip to Bath unfortunately had to be cancelled due to poor ticket sales.

I would also like to mention Caroline Johnson, our Secretary, Brian Douglas and Kay Sillitoe our Treasury team and our Membership Secretaries, Sue Horne and Jan Dawson. Kay Anderson for managing the raffles and Ursula and her team on the refreshments. Their hard work, although largely unseen by the membership, keeps the' show on the road'. Thanks also to Tony for the Bulletins, work on the newsletter this year and support with the hybrid lectures. Sue Cragoe-Jones and Ann Langton had rejoined the committee but are stepping down this year. Much thanks is due for their work on newsletters and publicity over several years. And finally the guidance and advice from our Trustees Lynne Reekes and Christopher Purser has been really appreciated. Christopher is stepping down after many years of support, thank you. Finally we continue to thank Nick profusely for both chairing the Trustees and for coming up with solutions to problems before we had even thought of them! He is finally stepping down too.

I want to put out an urgent Appeal for volunteers to help the technical team, headed by Gillian Nussey. Without the volunteers and indeed full complement of committee members we may be forced to restrict services or alternatively buy them in, but with the resulting increase in membership fees. For many this would not present a problem but with ever-tightened budgets I would feel sad if members felt they were unable to afford to rejoin.

On a positive note we will be starting in September with leadership from a new team with greater energy and fresh ideas. However I shall not be disappearing completely but will have a more hands-off role chairing the Trustees of the Charity.

The Trustees will be joined by the new officers, Caroline Johnson & Tony Hughes and by a new independent trustee member Paul Milliken. So, looking forward we have a new Chairman and Vice Chair to be voted in at the AGM. They will need your continued support just as I was fortunate to have yours at a very challenging time.

So to those leavers, Christopher Purser, Sue Cragoe-Jones, Ann Langton and Nick Lister, thank you all for your hard work and support over the years.

David Triggs May 2022

THE ARTS SOCIETY STRATFORD-UPON-AVON - "STRADFAS": REPORT 2021-22

STRADFAS: TREASURER'S REPORT 1st April 2021-31st March 2022

Note: These accounts include 3 months during which STRADFAS was unable to hold its normal public lectures due to the Covid pandemic, and instead put these on-line to its members.

The independently examined accounts for the year ended March 31st 2022 show that STRADFAS again **made a gain in reserves for the year**, and thus retains the financial reserves from previous years. This is a very satisfactory outcome, especially as 12 months ago we were predicting a significant loss for the year.

Income, expenditure and reserves

2021-22 saw a recovery in membership from the previous 'pandemic' year, eventually totalling 437.

There were somewhat lower operating costs due to the 3 months we were 'online', with no auditorium payments and lower speaker costs, and a 'refund' of some of our advance auditorium payments previously made.

Lower governance costs than 'standard' years were also attributable to less travel being required.

We managed to distribute £1500 of donations to deserving charities in spite of some of our preferred organisations being closed temporarily.

We had a rise in our COIF investment accumulation fund which gave us a notional profit in spite of adverse market effects at the end of the financial year.

There was less income compared to a 'standard' year in respect of additional income sources (such as raffles and coffees).

Thus our reserves allow us to go forward to 2022-23 knowing that we can deliver our programme even with the reduced membership we currently have. However, our 'break even' membership is around 500-520 and thus we will need to put effort into regaining this number – word-of-mouth has been our best recruitment mechanism in the past.

Looking forward and Subscription

The financial outlook to March 2023 is more certain than it has been in the last 2 years, assuming a new Covid version does not result in changes to plans. As stated last year, we have reserves for at least a couple of years before we would need to take drastic actions.

Having held our subscription at £45 for the last three years, we feel justified in raising this to £48 for the forthcoming year 2022-23. This will result in a predicted loss of just under £5000 at our current membership level, and the hope is that this predicted loss will be reduced by an increased membership level next year.

Brian Douglas, Treasurer, Trustee

Nick Lister, Chair of Trustees

19th May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ARTS SOCIETY STRATFORD UPON AVON

I report on the accounts of the charity for the Period ended 31st March 2022, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:
  i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matrix
17 Holbrook Road, Stratford-upon-Avon, CV37 9DZ
25 April 2022

THE ARTS SOCIETY STRATFORD-UPON-AVON - "STRADFAS": REPORT 2021-22

STRADFAS STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2022

	Notes	Unrestricted funds	Designated funds	Total 2022	*2021*
Incoming resources from generated funds					
Subscriptions	2	£19,615.00		£19,615.00	*£17,460.00*
Investment on bank funds (Lloyds, COIF)	3	£1,755.34		£1,755.34	*£2,776.22*
Total		**£23,665.34**		**£23,665.34**	*£20,236.22*
Incoming resources from charitable activities	4	£2925.44		£2925.44	*£2,650.00*
Other incoming resources (Gift aid)	5	£3,775.49		£3,775.49	*£2,898.00*
Total incoming resources		**£28,071.27**		**£28,071.27**	*£25,784.22*
Resources expended	6				
Cost of generating funds					
Website and online publicity costs		£998.35		£998.35	*£965.00*
Net incoming resources available		**£27,072.92**		**£27,072.92**	*£24,819.22*
Charitable activities					
Speakers expenses & fees		£8,225.85		£8,225.85	*£7,275.00*
Hire of halls & equipment		£4,028.68		£4,028.68	*£973.32*
Affiliation fees - Arts Society		£7,104.17		£7,104.17	*£7,715.94*
Donations		£1,500.00		£1,500.00	*£500.00*
Total charitable expenditure		**£20,858.70**		**£20,858.70**	*£16,464.26*
Governance Costs		£3,182.01		£3,182.01	*£665.98*
Total resources expended		**£25,039.06**	**£0.00**	**£25,039.06**	*£18,095.24*
Net incoming (expenditure) resources		**£3,032.21**	**£0.00**	**£3,032.21**	*£7,688.98*
Other recognised gains/losses					
Unrealised gain on charity investments		£1,753.73		£1,753.73	*£2,772.06*
Net movement in funds		**£4,785.94**	**£0.00**	**£4,785.94**	*£10,461.04*
Introduced 1st April 2021 from STRADFAS		£46,728.33	£396.00	£47,124.33	*£39,435.35*
Fund balances at 31 Mar 2022		**£49,760.54**	**£396.00**	**£50,156.54**	*£47,124.33*

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes				
Current Assets					
Debtors	10		£5,292.32		*£6,908.80*
Investments and reserve account			£31,878.60		*£30,123.26*
Loan to Patricia Fay fund held by the Arts Society			£500.00		*£500.00*
Cash at Bank and in hand			£16,014.25		*£13,200.43*
			£53,685.17		*£50,732.49*
Creditors: amounts falling due within one year	11		£3,528.63		*£3,608.16*
Total assets less current liabilities				**£50,156.54**	*£47,124.33*
Income funds					
Unrestricted funds				**£49,760.54**	*£46,728.33*
Designated funds				**£396.00**	*£396.00*
Other charitable funds					
Unrestricted income funds			£45,243.75		*£43,965.27*
Revaluation reserve			£4,912.79		*£3,159.06*
				£50,156.54	*£47,124.33*

The accounts were approved by the Trustees and signed on 16th May 2022

Treasurer: Brian Douglas

Notes to the accounts for the period ending 31st March 2022

Accounting policies: Basis of preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

Investments: Current asset investments are stated at market value

Subscriptions		**2022**	*2021*
Members subscriptions		£21,910.00	*£17,460.00*
Investment income			
Interest receivable		£1.61	*£416.00*
Unrealised gain on investments		£1,753.73	*£2,772.06*
Incoming resources from charitable activities			
Visitors and other Donations		£521.00	*£2,600.00*
Surplus, sundry events (Raffle, Coffee, lunch)		£611.19	*£0.00*
Surplus/(deficit) on Special Interest Days		-£501.75	*£0.00*
Surplus on Visits		£0.00	*£50.00*
	Total	£630.44	*£2,650.00*
Other incoming resources			
Tax Refunds - Gift Aid Repayment		£3,775.49	*£2,898.00*

Total resources expended	**Other costs**	**Grant funds**	**Total**	
	£	£	£	
Costs of generating funds				
Sales: Website and online publicity costs	£998.35		£998.35	*£965.00*
Charitable activities				
Speakers expenses and fees	£8,225.85		£8,225.85	*£7,275.00*
Hire of halls and equipment	£4,028.68		£4,028.68	*£973.32*
Arts Society Affiliation fees	£7,104.17		£7,104.17	*£7,715.94*
Miscellaneous payments	£0.00		£0.00	*£0.00*
Donations				
Grant funding of activities		£1,500.00	£1,500.00	*£500.00*
Totals	£20,357.05		£20,357.05	*£16,929.26*
Governance costs	£3,182.01		£3,182.01	*£665.98*
Governance costs incl £256 relating to independent examination fees for the period				
			£24,537.41	*£18,560.24*
Grants payable				
Donations			£1,500.00	*£500.00*

Trustees

None of the trustees/Committee (or persons connected with them) received remuneration/reimbursement other than out-of-pocket

Employees

There were no employees during the Period

Debtors			
Prepayments (Playhouse hire)	£5,292.32		*£6,908.80*
Other Debtors	£500.00		*£500.00*
Totals		£5,792.32	*£7,408.80*
Creditors: amounts falling due within one year			
Trade Creditors incl Arts Society, Auditors, Cash received in advance	£3,528.63		*£3,608.16*

Analysis of net assets between funds	**Unrestricted**	**Designated**	**Total**	*£50,732.49*
Fund balances at 31 March 2021 are represented by:				
Current assets	£53,289.17	£396.00	£53,685.17	*£50,732.49*
Creditors: amounts falling due within one year	-£3,528.63	£0.00	-£3,528.63	*-£3,608.16*
Totals	**£49,760.54**	**£396.00**	**£50,156.54**	*£47,124.33*
Unrealised gains included above on investments:	£4,525.79		£4,525.79	*£2,772.06*
Reconciliation of movements in unrealised gains				
Net gains on investment in Period	£1,753.73		£1,753.73	*£2,772.06*
Unrealised gains at 31 March 2022	£4,525.79		£4,525.79	*£2,772.06*