

# 42ASHBOURNE LIMITED

England & Wales · Charity number 1177314

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [11101409](#)

**Registered** 2018-02-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 74 Brookside Road  
London  
NW11 9NG

**Phone** 02082090421

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH IN PARTICULAR (BUT NOT EXCLUSIVELY) BY MAKING GRANTS TO RELIGIOUS EDUCATIONAL INSTITUTIONS WHICH FURTHER THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH:-I. BY EDUCATING CHILDREN AND YOUNG PEOPLE IN THEIR RELIGIOUS OBLIGATIONS AND THUS ENABLING THEM TO FULFIL THEIR RELIGIOUS DUTIES ANDII. BY PROVIDING COURSES AND OTHER TRAINING TO LEAD TO RABBINICAL DIPLOMAS, TEACHER QUALIFICATIONS AND OTHER RELIGIOUS LEADERS.2. THE PREVENTION OR RELIEF OF POVERTY IN PARTICULAR (BUT NOT EXCLUSIVELY) BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** The charity gives grants to institutions in the furtherance of Jewish education and the relief of poverty

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,000	£21,915	-	-
2023-12-31	£26,000	£25,172	-	-
2022-12-31	£28,320	£29,057	-	-
2021-12-31	£27,760	£27,959	-	-
2020-12-31	£11,680	£5,116	-	-

## Trustees

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Name	Role	Appointed
HENRY RAPHAEL GILBERT		2017-12-07
MARK FRIEDMAN		2017-12-07
Nechemya Sheinfeld		2017-12-07

**42ASHBOURNE LIMITED**

England & Wales - Charity number 1177314

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# Accounts

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**REGISTERED COMPANY NUMBER: 11101409 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1177314**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**42Ashbourne Limited**

Samuel Feigenblatt ACCA  
London Accounting Group Ltd  
5 North End Road  
London  
NW11 7RJ

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**Report of the Trustees  
for the Year Ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish Faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising fund for general education, and relief of poverty.

**Significant activities**

There were no significant activities to report.

**Public benefit**

The trustee confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

**Volunteers**

During the year, the charity did not have volunteers to help with the objective of charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on December 7, 2017. The charity is managed and controlled by the directors who are trustees, who meet regularly.

**Recruitment and appointment of new trustees**

The trustees are appointed according to the Articles of Association.

**Organisational structure**

The Directors/Trustees are members of Management Committee that has the responsibility for the administration of the charity. They appoint one of the Directors/Trustees as Chairman who heads the day to day operations of the charity.

The Board meets on a regular basis, at least quarterly, or more if required.

**Wider network**

At present 42Ashbourne Limited does not consider itself part of wider network.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these system and procedures mitigate any perceived risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

11101409 (England and Wales)

**Registered Charity number**

1177314

**42Ashbourne Limited (Registered number: 11101409)**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

M Friedman  
H R Gilbert  
N Sheinfeld

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

N Sheinfeld - Trustee

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>26,000</u>	<u>26,000</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		13,128	11,762
Other		<u>8,787</u>	<u>13,410</u>
<b>Total</b>		<u>21,915</u>	<u>25,172</u>
<b>NET INCOME</b>		4,085	828
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		10,222	9,394
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>14,307</u>	<u>10,222</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,266,149	1,261,123
<b>CURRENT ASSETS</b>			
Debtors	7	1,846	2,920
Cash at bank		694	561
		<u>2,540</u>	<u>3,481</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,254,382)	(1,254,382)
<b>NET CURRENT ASSETS</b>		<u>(1,251,842)</u>	<u>(1,250,901)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,307	10,222
<b>NET ASSETS FUNDS</b>		<u>14,307</u>	<u>10,222</u>
Unrestricted funds	9	14,307	10,222
<b>TOTAL FUNDS</b>		<u>14,307</u>	<u>10,222</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**31 December 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

N Sheinfeld - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

<b>2. INVESTMENT INCOME</b>		
	31.12.24	31.12.23
	£	£
Rents received	<u>26,000</u>	<u>26,000</u>
<b>3. GRANTS PAYABLE</b>		
	31.12.24	31.12.23
	£	£
Charitable activities	<u>13,128</u>	<u>11,762</u>
<u>Grants payable to institutions:</u>		
		2024
		£
B H Gur Ltd		3,270
Friends Of Chosen Yeshias Chosen		3,250
Friends Of Chosen Yeshias Beit Shemesh		1,200
Friends Of Chosen Yeshias Meor		1,000
Yeshivas Lev Simcha		1,100
Donations less than £1,000		3,308
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		13,128
	=====	
<b>4. TRUSTEES' REMUNERATION AND BENEFITS</b>		
There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
<b>Trustees' expenses</b>		
There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		
		Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Investment income		<u>26,000</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable activities		11,762
Other		<u>13,410</u>
<b>Total</b>		<u>25,172</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund
	£
<b>NET INCOME</b>	828

**RECONCILIATION OF FUNDS**

Total funds brought forward	9,394
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<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>10,222</u>
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**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	1,261,123	-	1,261,123
Additions	-	5,026	5,026
At 31 December 2024	<u>1,261,123</u>	<u>5,026</u>	<u>1,266,149</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,261,123</u>	<u>5,026</u>	<u>1,266,149</u>
At 31 December 2023	<u>1,261,123</u>	<u>-</u>	<u>1,261,123</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade debtors	<u>1,846</u>	<u>2,920</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	1,253,302	1,253,302
Accrued expenses	<u>1,080</u>	<u>1,080</u>
	<u>1,254,382</u>	<u>1,254,382</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	10,222	4,085	14,307
<b>TOTAL FUNDS</b>	<u>10,222</u>	<u>4,085</u>	<u>14,307</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,000	(21,915)	4,085
<b>TOTAL FUNDS</b>	<u>26,000</u>	<u>(21,915)</u>	<u>4,085</u>

## Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	9,394	828	10,222
<b>TOTAL FUNDS</b>	<u>9,394</u>	<u>828</u>	<u>10,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,000	(25,172)	828
<b>TOTAL FUNDS</b>	<u>26,000</u>	<u>(25,172)</u>	<u>828</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,394	4,913	14,307
<b>TOTAL FUNDS</b>	<u>9,394</u>	<u>4,913</u>	<u>14,307</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,000	(47,087)	4,913
<b>TOTAL FUNDS</b>	<u>52,000</u>	<u>(47,087)</u>	<u>4,913</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**42ASHBOURNE LIMITED**

England & Wales - Charity number 1177314

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# Accounts

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**REGISTERED COMPANY NUMBER: 11101409 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1177314**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**42Ashbourne Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish Faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising fund for general education, and relief of poverty.

### **Significant activities**

There were no significant activities to report.

### **Public benefit**

The trustee confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Volunteers**

During the year, the charity did not have volunteers to help with the objective of charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on December 7, 2017. The charity is managed and controlled by the directors who are trustees, who meet regularly.

### **Recruitment and appointment of new trustees**

The trustees are appointed according to the Articles of Association.

### **Organisational structure**

The Directors/Trustees are members of Management Committee that has the responsibility for the administration of the charity. They appoint one of the Directors/Trustees as Chairman who heads the day to day operations of the charity.

The Board meets on a regular basis, at least quarterly, or more if required.

### **Wider network**

At present 42Ashbourne Limited does not consider itself part of wider network.

### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these system and procedures mitigate any perceived risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

11101409 (England and Wales)

### **Registered Charity number**

1177314

**42Ashbourne Limited**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**Registered office**  
5 North End Road  
London  
NW11 7RJ

**Trustees**  
M Friedman  
H R Gilbert  
N Sheinfeld

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
N Sheinfeld - Trustee

42Ashbourne Limited

Statement of Financial Activities  
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	26,000	28,320
<b>EXPENDITURE ON Charitable activities</b>			
Charitable activities		11,762	25,758
Other		13,410	3,299
<b>Total</b>		<u>25,172</u>	<u>29,057</u>
<b>NET INCOME/(EXPENDITURE)</b>		828	(737)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,394	10,131
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>10,222</u>	<u>9,394</u>

The notes form part of these financial statements

**42Ashbourne Limited**

**Balance Sheet  
31 December 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,261,123	1,261,123
<b>CURRENT ASSETS</b>			
Debtors	7	2,920	2,920
Cash at bank		561	453
		<u>3,481</u>	<u>3,373</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,254,382)	(1,255,102)
<b>NET CURRENT ASSETS</b>			
		<u>(1,250,901)</u>	<u>(1,251,729)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		10,222	9,394
<b>NET ASSETS</b>			
		<u>10,222</u>	<u>9,394</u>
<b>FUNDS</b>			
Unrestricted funds	9	10,222	9,394
<b>TOTAL FUNDS</b>			
		<u>10,222</u>	<u>9,394</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Sheinfeld - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Rents received	26,000	28,320
	<u>26,000</u>	<u>28,320</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**3. GRANTS PAYABLE**

	31.12.23	31.12.22
	£	£
Charitable activities	11,762	25,758

Grants payable to institutions:

	2023
	£
Achisomoch Aid Company Ltd	1,350
B H Gur Ltd	2,965
Shir Chesed Beis Yisroel	4,400
Yeshivas Lev Simcha Ltd	1,120
Donations less than £1,000	1,942
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	11,762
	=====

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	28,320
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	25,758
Other	3,299
<b>Total</b>	<u>29,057</u>
<b>NET INCOME/(EXPENDITURE)</b>	(737)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	10,131
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>9,394</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	1,261,123
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>1,261,123</u>
At 31 December 2022	<u><u>1,261,123</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	<u>2,920</u>	<u>2,920</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other creditors	1,253,302	1,253,302
Accrued expenses	<u>1,080</u>	<u>1,800</u>
	<u><u>1,254,382</u></u>	<u><u>1,255,102</u></u>

**9. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	9,394	828	10,222
	<u>9,394</u>	<u>828</u>	<u>10,222</u>
<b>TOTAL FUNDS</b>	<u><u>9,394</u></u>	<u><u>828</u></u>	<u><u>10,222</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,000	(25,172)	828
	<u>26,000</u>	<u>(25,172)</u>	<u>828</u>
<b>TOTAL FUNDS</b>	<u><u>26,000</u></u>	<u><u>(25,172)</u></u>	<u><u>828</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 9. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	10,131	(737)	9,394
<b>TOTAL FUNDS</b>	<u>10,131</u>	<u>(737)</u>	<u>9,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,320	(29,057)	(737)
<b>TOTAL FUNDS</b>	<u>28,320</u>	<u>(29,057)</u>	<u>(737)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	10,131	91	10,222
<b>TOTAL FUNDS</b>	<u>10,131</u>	<u>91</u>	<u>10,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,320	(54,229)	91
<b>TOTAL FUNDS</b>	<u>54,320</u>	<u>(54,229)</u>	<u>91</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	26,000	28,320
<b>Total incoming resources</b>	26,000	28,320
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	11,762	25,758
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	405	-
<b>Other</b>		
Insurance	761	832
Repairs and maintenance	10,799	1,295
Sundries	250	28
Bank Charges	115	114
	<u>11,925</u>	<u>2,269</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,080	1,030
<b>Total resources expended</b>	<u>25,172</u>	<u>29,057</u>
<b>Net income/(expenditure)</b>	<u>828</u>	<u>(737)</u>

**42ASHBOURNE LIMITED**

England & Wales - Charity number 1177314

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# Accounts

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**REGISTERED COMPANY NUMBER: 11101409 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1177314**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**42Ashbourne Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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<b>Notes to the Financial Statements</b>	5 to 9

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish Faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising fund for general education, and relief of poverty.

### **Significant activities**

There were no significant activities to report.

### **Public benefit**

The trustee confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Volunteers**

During the year, the charity did not have volunteers to help with the objective of charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on December 7, 2017. The charity is managed and controlled by the directors who are trustees, who meet regularly.

### **Recruitment and appointment of new trustees**

The trustees are appointed according to the Articles of Association.

### **Organisational structure**

The Directors/Trustees are members of Management Committee that has the responsibility for the administration of the charity. They appoint one of the Directors/Trustees as Chairman who heads the day to day operations of the charity.

The Board meets on a regular basis, at least quarterly, or more if required.

### **Wider network**

At present 42Ashbourne Limited does not consider itself part of wider network.

### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these system and procedures mitigate any perceived risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

11101409 (England and Wales)

### **Registered Charity number**

1177314

**42Ashbourne Limited**

**Report of the Trustees  
for the Year Ended 31 December 2022**

---

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

M Friedman  
H R Gilbert  
N Sheinfeld

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
N Sheinfeld - Trustee

**42Ashbourne Limited****Statement of Financial Activities  
for the Year Ended 31 December 2022**

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	28,320	27,760
<b>EXPENDITURE ON Charitable activities</b>			
Charitable activities		25,758	14,829
Other		3,299	13,130
<b>Total</b>		29,057	27,959
<b>NET INCOME/(EXPENDITURE)</b>		(737)	(199)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		10,131	10,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		9,394	10,131

The notes form part of these financial statements

**42Ashbourne Limited**

**Balance Sheet  
31 December 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,261,123	1,261,123
<b>CURRENT ASSETS</b>			
Debtors	7	2,920	-
Cash at bank		453	3,210
		<u>3,373</u>	<u>3,210</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,255,102)	(1,254,202)
		<u>(1,251,729)</u>	<u>(1,250,992)</u>
<b>NET CURRENT ASSETS</b>			
		<u>9,394</u>	<u>10,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>9,394</u>	<u>10,131</u>
<b>NET ASSETS</b>			
		<u>9,394</u>	<u>10,131</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>9,394</u>	<u>10,131</u>
<b>TOTAL FUNDS</b>			
		<u>9,394</u>	<u>10,131</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Sheinfeld - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Rents received	28,320	27,760
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

3. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Charitable activities	25,758	14,829
	<u>25,758</u>	<u>14,829</u>
<u>Grants payable to institutions:</u>		
		2022
		£
Achisomoch Aid Company Ltd		1,400
B H Gur Ltd		6,960
Ichud Mosdos Gur Ltd		1,650
Kupat Ezer Lenisuin Beth Yisroel		1,800
Shir Chesed Beis Yisroel		7,300
Yeshivas Lev Simcha Ltd		4,355
Donations less than £1,000		2,293
		-----
		25,758
		=====

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	27,760
	<u>27,760</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	14,829
Other	13,130
	<u>27,959</u>
<b>Total</b>	<u>27,959</u>
<b>NET INCOME/(EXPENDITURE)</b>	(199)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	10,330

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			Unrestricted fund £
			<u>10,131</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<u><u>10,131</u></u>
<b>6. TANGIBLE FIXED ASSETS</b>			Freehold property £
<b>COST</b>			
At 1 January 2022 and 31 December 2022			<u>1,261,123</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022			<u><u>1,261,123</u></u>
At 31 December 2021			<u><u>1,261,123</u></u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.22	31.12.21	
	£	£	
Trade debtors	<u>2,920</u>	<u>-</u>	
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.22	31.12.21	
	£	£	
Other creditors	1,253,302	1,253,302	
Accrued expenses	<u>1,800</u>	<u>900</u>	
	<u><u>1,255,102</u></u>	<u><u>1,254,202</u></u>	
<b>9. MOVEMENT IN FUNDS</b>			
	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>10,131</u>	<u>(737)</u>	<u>9,394</u>
<b>TOTAL FUNDS</b>	<u><u>10,131</u></u>	<u><u>(737)</u></u>	<u><u>9,394</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,320	(29,057)	(737)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,320</u>	<u>(29,057)</u>	<u>(737)</u>

## Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	10,330	(199)	10,131
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>10,330</u>	<u>(199)</u>	<u>10,131</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,760	(27,959)	(199)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,760</u>	<u>(27,959)</u>	<u>(199)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	10,330	(936)	9,394
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>10,330</u>	<u>(936)</u>	<u>9,394</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

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**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,080	(57,016)	(936)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,080</u>	<u>(57,016)</u>	<u>(936)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**42ASHBOURNE LIMITED**

England & Wales - Charity number 1177314

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# Accounts

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**REGISTERED COMPANY NUMBER: 11101409 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1177314**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2021**  
**for**  
**42Ashbourne Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish Faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising fund for general education, and relief of poverty.

### **Significant activities**

There were no significant activities to report.

### **Public benefit**

The trustee confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Volunteers**

During the year, the charity did not have volunteers to help with the objective of charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on December 7, 2017. The charity is managed and controlled by the directors who are trustees, who meet regularly.

### **Recruitment and appointment of new trustees**

The trustees are appointed according to the Articles of Association.

### **Organisational structure**

The Directors/Trustees are members of Management Committee that has the responsibility for the administration of the charity. They appoint one of the Directors/Trustees as Chairman who heads the day to day operations of the charity.

The Board meets on a regular basis, at least quarterly, or more if required.

### **Wider network**

At present 42Ashbourne Limited does not consider itself part of wider network.

### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these system and procedures mitigate any perceived risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

11101409 (England and Wales)

### **Registered Charity number**

1177314

**42Ashbourne Limited**

**Report of the Trustees  
for the Year Ended 31 December 2021**

---

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

M Friedman  
H R Gilbert  
N Sheinfeld

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
N Sheinfeld - Trustee

42Ashbourne Limited

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>27,760</u>	<u>11,680</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		14,829	1,200
Other		<u>13,130</u>	<u>3,916</u>
<b>Total</b>		<u>27,959</u>	<u>5,116</u>
<b>NET INCOME/(EXPENDITURE)</b>		(199)	6,564
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		10,330	3,766
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,131</u></u>	<u><u>10,330</u></u>

The notes form part of these financial statements

**42Ashbourne Limited**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,261,123	1,261,123
<b>CURRENT ASSETS</b>			
Cash at bank		3,210	4,809
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,254,202)	(1,255,602)
<b>NET CURRENT ASSETS</b>		<u>(1,250,992)</u>	<u>(1,250,793)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,131	10,330
<b>NET ASSETS</b>		<u>10,131</u>	<u>10,330</u>
<b>FUNDS</b>			
Unrestricted funds	7	<u>10,131</u>	<u>10,330</u>
<b>TOTAL FUNDS</b>		<u>10,131</u>	<u>10,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Sheinfeld - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Rents received	27,760	11,680
	<u>27,760</u>	<u>11,680</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	11,680
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	1,200
Other	3,916
<b>Total</b>	<u>5,116</u>
<b>NET INCOME</b>	6,564
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,766
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>10,330</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	1,261,123
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,261,123</u>
At 31 December 2020	<u><u>1,261,123</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	1,253,302	1,254,702
Accrued expenses	900	900
	<u>1,254,202</u>	<u>1,255,602</u>

**7. MOVEMENT IN FUNDS**

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,330	(199)	10,131
	<u>10,330</u>	<u>(199)</u>	<u>10,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,760	(27,959)	(199)
	<u>27,760</u>	<u>(27,959)</u>	<u>(199)</u>

**Comparatives for movement in funds**

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,766	6,564	10,330
	<u>3,766</u>	<u>6,564</u>	<u>10,330</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,680	(5,116)	6,564
	<u>11,680</u>	<u>(5,116)</u>	<u>6,564</u>
<b>TOTAL FUNDS</b>	<u>11,680</u>	<u>(5,116)</u>	<u>6,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	3,766	6,365	10,131
	<u>3,766</u>	<u>6,365</u>	<u>10,131</u>
<b>TOTAL FUNDS</b>	<u>3,766</u>	<u>6,365</u>	<u>10,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,440	(33,075)	6,365
	<u>39,440</u>	<u>(33,075)</u>	<u>6,365</u>
<b>TOTAL FUNDS</b>	<u>39,440</u>	<u>(33,075)</u>	<u>6,365</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	27,760	11,680
<b>Total incoming resources</b>	<u>27,760</u>	<u>11,680</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	14,829	1,200
<b>Support costs</b>		
<b>Other</b>		
Rates and water	-	985
Insurance	1,363	988
Light and heat	-	192
Repairs and maintenance	10,154	2,211
Sundries	248	100
Bank Charges	105	80
	<u>11,870</u>	<u>4,556</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,260	(640)
Total resources expended	<u>27,959</u>	<u>5,116</u>
<b>Net (expenditure)/income</b>	<u>(199)</u>	<u>6,564</u>