

The Woodhams Stone Collection

Financial Statements

For the period 01 April 2021 to 31 March 2022

Report of the Board of Trustees for the period ended 31 March 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2022.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of Charity: The Woodhams Stone Collection

Charity Registration Number: 1177312

Accounting Period: 01 April 2021 to 31 March 2022

Principal Operating Address: Malton & Norton Heritage Centre
3, Commercial Street
Norton
MALTON
YO17 9HX

Trustees: Names of Trustees who served during the period were as follows:

JILL ELIZABETH WILSON Chair
(Trustee since 26 March 2017)

Nicholas John Hatton Treasurer
(Trustee since 7 February 2019)

Mandy Jayne Enticknap Secretary
(Trustee since 3 November 2020)

Thomas Howard Campion
(Trustee since 3 November 2020)

Sarah Katherine Maultby
(Trustee since 3 November 2020)

John Howard Blanchard
(Trustee since 3 November 2020)

LARRAINE WILLIAMS
(Trustee since 26 March 2017)

DINAH ELIZABETH KEAL
(Trustee since 1 June 2011)

A list of current trustees can be found online here: <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5117066/trustees>

Report of the Board of Trustees for the period ended 31 March 2022

Objectives and Activities

The objectives of the Charity as set out in the Constitution are:

- The advancement of education of the public in particular, but not exclusively, by the establishment of a museum housing the Woodhams Stone Collection for the benefit of the inhabitants of Malton and Norton, Yorkshire and the general public.

Main Activities 2021/2022

Main activities undertaken for the public benefit in relation these objectives:

- The charity put on a free public exhibition detailing the life of Mr Sid Woodhams, a founder of the Woodhams Stone Collection. This was at our Commercial Street premises. On display were historic items collected by Sid throughout his life. Information boards, based on oral recordings of Sid's memories, were also displayed.

Review of Achievements and Performance 2021/2022:

To support the activities highlighted above, in the financial year 2021-2022, the Charity:

- Successfully applied for various grant monies
- Received grant monies previously applied for
- Obtained donations

Contribution made by Volunteers

Volunteer Hours 435

Financial Review

Compared to the previous financial year,

- Overall income of £27,853 was broadly comparable to last year (£25,907), the increase being due to reclaiming of Gift Aid for previous years.
- Rent expenditure of £10,552 decreased very slightly (previously £10,656), due to acquiring a warehouse/store and cessation of peppercorn rent payments on it.
- A very significant portion of the income (£15,000) is restricted funding for the development of this warehouse/store.
- Utilities costs have generally increased in line with market price increases, but there was a significant fall in heat and light at M&NHC due to COVID-enforced closure.
- Unexpected repair costs increased slightly to £135. (Previously £120).
- Overall expenditure for the year was £13,375. (Previously £12,353)

Overall, there was a net surplus of £14,479 (previously £14,539), resulting in an end-of-year balance of £33,648.

Reserves Policy:

The Charity has a policy to retain £12,000 in reserve to cover approximately 12 months of expenses, or to cover costs in the event of winding down the charity.

Principal Funding Sources:

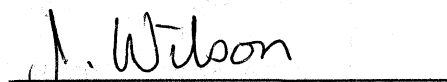
The principal funding sources during the accounting period were from the Ryedale District Council, Garfield Weston, Norton Town Council, Malton CIC, Lions Club, several local businesses, various fundraising schemes/activities, and private donations. During the year all expenditure has been concentrated on the key objectives of the Charity.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year. Due to the Charity having income below £250,000 these have been prepared on the Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.



Mrs Jill Wilson

Chairperson

Date: 26.6.22

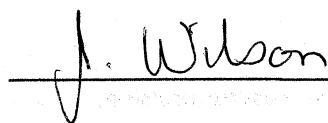
Receipts and Payments Account for the period ended 31 March 2022

		2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
RECEIPTS	Notes				
Grants	1, 2, 3	4,667	15,000	19,667	25,907
Donations	4	5,173	120	5,293	467
Other income	5	454	-	454	518
Gift Aid	6	2,439	-	2,439	-
		12,733	15,120	27,853	26,892
PAYMENTS	7				
Staffing costs		-	-	-	-
Training		-	-	-	-
Volunteer costs		-	-	-	-
Membership subscription		62	-	62	62
Rents		10,552	-	10,552	10,656
Heat and Light		361	-	361	808
Telephone		321	-	321	258
Broadband		-	-	-	-
Water Rates		270	-	270	262
Equipment & Office Supplies		658	120	778	91
Repairs and Servicing		135	-	135	120
Printing		230	-	230	-
Insurances		650	-	650	96
Bank charges		16	-	16	-
Legal and professional fees		-	-	-	-
		13,255	120	13,375	12,353
Net Surplus / (Deficit) for the period				14,479	14,539
Cash & bank balances brought forward				19,169	4,630
Cash & bank balances carried forward				33,648	19,169

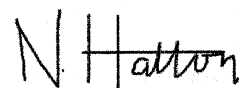
Statement of Assets and Liabilities as at 31 March 2021

Monetary Assets	Notes	2022	2021
		£	£
HSBC Current account		33,648	19,169
Total Monetary Assets		33,648	19,169
Comprising:			
• Unrestricted Funds		18,648	18,219
• Restricted Funds	8	15,000	950
		33,648	19,169
Non-Monetary Assets and Liabilities			
Fixed Assets			
Equipment		-	-
Property Assets		-	-
		-	-
Debtors			
Trade debtors		-	-
		-	-
Creditors			
Accounts fees		-	-
		-	-
Net Non-Monetary Assets/(Liabilities)		33,648	-

These financial statements were approved by the committee on **26 June 2022** and signed on its behalf by:



Jill Wilson, Chairperson



Nicholas Hatton, Treasurer

The notes on pages 8-9 form part of these financial statements.

Notes to the Financial Statements for the period ended 31 March 2022

1 Basis of preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with Charity Commission guidance for a charity of this size.

2 Grants

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Ryedale District Council	4,667		4,667
Garfield Weston		15,000	15,000
Total			19,667

3 Restricted Funds Received

Grants received with restrictions were as follows:

- Garfield Weston for museum store building development work (£15,000) (Jul 2021)

Donations received with restrictions were as follows:

- From a private donor, a donation of £120 for IT Equipment (Modem Router) (Sep 2021).

4 Donations Received

These totalled £5,293 and significant amounts from donors included:

- Bright Steels Ltd £500 (April 2021)
- Clifford Watts Ltd £250 (April 2021)
- Malton CIC £500 (May 2021)
- Lions Club £600 (Jun 2021)
- From a private donor, a donation of £2,000 (Aug 2021)
- From a private donor, a donation of £600 (Jan 2022)
- From a private donor, a donation of £500 (Mar 2022)

5 Other Income

Other income arises from e.g., talks, fundraising events, Facebook donations, Easyfundraising, totalled £454.

6 Taxation

The Woodhams Stone Collection is a registered CIO, registration number 1177312. All the association's income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is registered for Gift Aid and submitted a claim to HMRC on applicable donations resulting in a reimbursement of £2,439 (Sep 2021).

7 Trustee Remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year.

8 Restricted Funds (Assets & Liabilities)

- Garfield Weston for museum store building development work (£15,000) (Jul 2021)

