

The Woodhams Stone Collection

Financial Statements

For the period 01 April 2020 to 31 March 2021

Report of the Board of Trustees for the period ended 31 March 2021

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2021.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of Charity: The Woodhams Stone Collection

Charity Registration Number: 1177312

Accounting Period: 01 April 2020 to 31 March 2021

Principal Operating Address: Malton & Norton Heritage Centre
3, Commercial Street
Norton
MALTON
YO17 9HX

Trustees:
as follows: Names of Trustees who served during the period were

Jill Wilson	Chair
Nicholas John Hatton	Treasurer
Linda McCarthy 03/06/21)	Secretary (Resigned
Mandy Jayne Enticknap November 2020)	Secretary (From 3
John Howard Blanchard 2020)	(From 3 November
Thomas Howard Campion 2020)	(From 3 November
Stephen Croft	(Resigned 19/05/21)
Sarah Maultby	
Lorraine Williams	
Dinah Elizabeth Keal	

Report of the Board of Trustees for the period ended 31 March 2021

Objectives and Activities

The objectives of the Charity as set out in the Constitution are:

- The advancement of education of the public in particular, but not exclusively, by the establishment of a museum housing the Woodhams Stone Collection for the benefit of the inhabitants of Malton and Norton, Yorkshire and the general public.

Main Activities 2020/2021

Main activities undertaken for the public benefit in relation these objectives:

- The charity put on a free public exhibition called “Shop!” at our Commercial Street premises. On display were historic items from the Woodhams Stone Collection related to retailers and the retail trade from Malton and Norton.

Review of Achievements and Performance 2020/2021:

To support the activities highlighted above, in the financial year 2020-2021, the Charity:

- Successfully applied for various grant monies
- Obtained donations

Contribution made by Volunteers

Volunteer hours: 4028

Financial Review

Compared to the previous financial year,

- Grant income increased significantly to £25,907
- Donations fell to £467, in part due to the death of a regular donor
- Other income fell slightly to £242, partly due to the COVID-enforced closure
- Rent expenditure has increased slightly to £10,656
- Utilities costs have increased in line with market price increases
- Unexpected costs increased, due to the breakdown of the air conditioning system (£120)
- Overall expenditure decreased slightly

Overall, there was a net surplus of £14,539, resulting in an end-of-year balance of £19,169.

Reserves Policy:

The Charity has a policy to retain £12,000 in reserve to cover approximately 12 months of expenses, or to cover costs in the event of winding down the charity.

Principal Funding Sources:

The principal funding sources during the accounting period were from Ryedale District Council, Norton Town Council, fundraising schemes/activities, and private

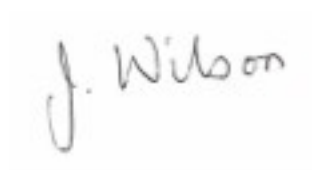
donations. During the year all expenditure has been concentrated on the key objectives of the Charity.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year. Due to the Charity having income below £250,000 these have been prepared on the Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.

A handwritten signature in blue ink that reads "J. Wilson". The signature is written in a cursive style and is positioned above a horizontal line.

Mrs Jill Wilson

Chair

Date: 01/02/22

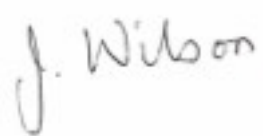
Receipts and Payments Account for the period ended 31 March 2021


	Note	2021 Unrestricted £	2021 Restrict ed £	2021 Total £	2020 Total £
RECEIPTS					
Grants	1, 2, 3	25,357	550	25,907	3,135
Donations	4	67	400	467	2,258
Other income	5	518	-	518	964
		25,942	950	26,892	6,357
PAYMENTS	7				
Staffing costs		-	-	-	-
Training		-	-	-	-
Volunteer costs		-	-	-	-
Membership subscription		62		62	-
Rents		8,720	1,936	10,656	8,311
Heat and Light		808	-	808	333
Telephone		258	-	258	225
Broadband		-	-	-	362
Water Rates		262	-	262	271
Equipment & Office Supplies		91	-	91	625
Repairs and Servicing		120	-	120	1,054
Printing (Signage)		-	-	-	264
Insurances		96	-	96	438
Bank charges		-	-	-	-
Legal and professional fees		-	-	-	1,613
		10,417	1,936	12,353	13,496
Net Surplus / (Deficit) for the period				14,539	(7,139)
Cash & bank balances brought forward				4,630	11,773
Cash & bank balances carried forward				19,169	4,630

Statement of Assets and Liabilities as at 31 March 2021

Monetary Assets	Notes	2021	2020
		£	£
HSBC Current account	6	19,169	4,630
Total Monetary Assets		19,169	4,630
Comprising:			
• Unrestricted Funds		18,219	2,694
• Restricted Funds	8	950	1,936
		19,169	4,630
Non-Monetary Assets and Liabilities			
Fixed Assets for the Charity's use (at cost)			
Equipment		-	-
Debtors			
Trade debtors		-	-
Creditors			
Accounts fees		-	-
Net Non-Monetary Assets/(Liabilities)		-	-

These financial statements were approved by the committee on 1st Feb 2022 and signed on its behalf by:


 _____ Jill Wilson, Chairperson


 _____ Nicholas Hatton, Treasurer

The notes on page 7 form part of these financial statements.

Notes to the Financial Statements for the period ended 31 March 2021

1 Basis of preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with Charity Commission guidance for a charity of this size.

2 Grants

	2021 Unrestrict ed £	2021 Restricted £	2021 Total £
Ryedale District Council	25,357		25,357
Norton Town Council		550	550
Total			25,907

3 Restricted Funds (Received)

Grants received with restrictions were as follows:

- Norton Town Council £550 (IT Equipment)

4 Restricted Donations (Received)

From a private donor, a donation of £400 as a contribution towards to the hosting fees of the charity's website www.woodhamsstonecollection.com.

5 Other Income

Other income arises from e.g., talks, fundraising events, Facebook donations, Easyfundraising, and other donations.

6 Taxation

The Woodhams Stone Collection is a registered CIO, registration number 1177312. All the association's income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is registered for Gift Aid and has submitted a claim to HMRC on applicable donations.

7 Trustee Remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year.

8 Restricted Funds (Assets & Liabilities)

- £550 Norton Town Council
- £400 Private Donor

