

## Trustees report.

The trustees met on 27/10/20 – 7pm

Chaired by Simon Hosking

In attendance – Trustees - Simon Hosking (chair) Alan Gaydon. Phil Willcocks. Ashley Richards

Non-Trustee - Mark Oliver (secretary)

### **Overview**

This last year has been exceptional with the restrictions in place because of Covid 19. This has meant that for several months the church has been unable to meet in a physical building and has moved online. Plymstock Chapel has had a strong presence online and reacted quickly to the situation. This has meant we have a growing number of followers and have been able to support our own congregation as well as reach out to the wider community and beyond. The need for a bigger building has been discussed but, as we can only meet in small numbers, for some of the time and schools are currently unavailable, this subject is currently on hold.

Starting in the summer Plymstock Chapel has also been instrumental in bringing a project to Plymstock to provide food for families who are classed as vulnerable. It has been great to support people who are in need during this difficult time. We hope this will continue beyond Covid 19.

Many of the ministries of the church have been on hold. Limited youth work has continued. The toddler group, the senior citizens groups, most of the schools work and men and ladies groups have been stopped. However, there has been much contact and plans are in place to provide gift bags at Christmas to as many as possible.

The congregation remains in good heart despite all that is happening.

### **Various points**

It is agreed the CIO is still meeting charitable purpose.

It is noted that the accounts are with the auditor. The trustees remain happy with the financial situation and have been made aware that as some of the funds are in investments the current account could run quite low by the summer, just before the first investment is realised.

It is agreed that the building is in good repair and requirements are up to date.

It is agreed that policies are in place and when there is opportunity for ministries to start, that training should take place regarding child and vulnerable adult safeguarding.

Mark Oliver continues as the only employee and all requirements are in place for him although due to Covid 19 his bi-annual review was missed in June.

It has been decided to invite Anthony Longvillie onto the leadership team of the chapel. This will further strengthen the team.

Due to Covid 19 the AGM will now be held in November on Zoom.

Alan Gaydon and Simon Hosking have been reappointed as trustees for a four year term.

The trustees remain grateful to God for his faithfulness.

PLYMSTOCK CHAPEL		This Year	Previous
for the year ending 31st August 2020		2019-2020	Whole Year 2018-2019
<b>INCOME</b>		£	£
Sunday Offerings		3,118.20	9,173.12
Gift Aid		37,704.16	42,580.26
<i>Including external for John and Claire Wadsworth</i>			
Other Income		8,361.48	2,955.92
<i>Excluding transfers from non-HSBC accounts</i>			
Loan Repayments		0.00	0.00
Ext. Gifts for John and Claire Wadsworth		1,110.87	1,188.67
<i>Not Gift Aided.</i>			
		<b>50,294.71</b>	<b>55,897.97</b>
<b>EXPENDITURE</b>		£	£
Outreach and Resources		1,077.63	1,080.01
Gifts		20,340.00	18,727.50
Utilities		1,125.75	1,557.96
Cleaner		0.00	0.00
<i>Now Voluntary Rota</i>			
Buildings Furnishing and Systems		1,231.92	514.91
Miscellaneous		4,888.53	6,543.46
<i>Excluding transfers to non-HSBC accounts</i>			
Full Time Worker Overheads		2,532.00	2,532.00
Full Time Worker Gross Pay		28,566.68	27,666.64
<i>FTW Started January 2016.</i>			
External Gifts to John and Claire Wadsworth		4,380.25	3,977.50
		<b>64,142.76</b>	<b>62,599.98</b>
Income minus Expenditure for Financial Year		Deficit <b>-13,848.05</b>	Deficit <b>-6,702.01</b>
Cheques B/F		0.00	0.00
HSBC Bank Balance	B/F	30,627.35	92,257.40
INVESTEC Bank Balance	B/F	25,000.00	0.00
OTHER Banks Balance	B/F	30,000.00	0.00
Cash Balance	B/F	26.92	98.88
Brought Forward Sub Total		<b>85,654.27</b>	<b>92,356.28</b>
Added as Covid 19 delayed banking some cheques > Cheques C/F		130.00	0.00
HSBC Bank Balance	C/F	16,668.43	30,627.35
INVESTEC Bank Balance	C/F	25,000.00	25,000.00
OTHER Banks Balance	C/F	30,000.00	30,000.00
Cash Balance	C/F	7.79	26.92
Carried Forward Sub Total		<b>71,806.22</b>	<b>85,654.27</b>
For Year Ending 31st August		<b>135,948.98</b>	Previous Year <b>148,254.25</b>
to August 2020		<b>135,948.98</b>	<b>148,254.25</b>
		Balanced	Balanced

## **ACCOUNTANTS REPORT**

### **TO THE CHURCH ELDERS OF PLYMSTOCK CHAPEL**

We report on the annexed income and expenditure account (main) account, and related balance sheet and notes for the year ending 31st August 2020.

#### **Respective responsibilities of church elders and accountants:-**

- The church elders are responsible for the preparation of the accounts to present all the transactions entered into by the organisation in the accounting year, together with an accurate presentation of the balance sheet. The accounts are prepared on a receipts and payments basis.
- The church elders are responsible for the assessment of risk of fraud.
- The accountants are responsible for providing an independent report on the accuracy of the information provided and whether such information is presented in accordance with the church's internal accounting records.
- The church elders accept that no audit has been requested by them or other parties and as such the procedures undertaken by the accountants do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and our report is limited to those matters set out below.

#### **Accountants statement:**

We confirm that the receipts and payment account properly reflects all the recorded transactions entered into by the organisation in the year and properly reflect all cash and bank balances held as at the year end; and further confirm that proper accounting records have been maintained.



**NIGEL WEBSTER & CO  
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Date: 9. 11. 2020