

Charity Registration Number 1177306

Glossopdale Foodbank

Report and Accounts

31 March 2023



# **Glossopdale Foodbank**

## **Report and accounts for the year ended 31 March 2023**

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## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year ended 31 March 2023**

The Trustees present their Report and Accounts for the period ended 31 March 2023

#### **Reference and administrative details**

##### ***The charity's name***

The legal name of the charity is: Glossopdale Foodbank

The charity also operates under the above name.

##### ***The charity's area of operation and UK charitable registration.***

The charity operates in England and is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1177306.  
The charity does not operate in any overseas jurisdiction.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

**Glossopdale Foodbank**

**Trustees' Annual Report for the year to 31 March 2023**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Bank House

22 Henry Street, Glossop

Derbyshire, SK13 8BW

Telephone: 07811 684282

Email Address: [charlotte.glossopdalefoodbank@gmail.com](mailto:charlotte.glossopdalefoodbank@gmail.com)

Web address: [www.glossopdalefoodbank.org.uk](http://www.glossopdalefoodbank.org.uk)

**The Trustees in office on the date the report was approved were :**

John Charles Bishop

Godfrey Claff

Susan Margaret Foster

Angela Carol Grills

Jean Hobson

Stella Margaret Hutchinson

Stephen Robert Kimber

Graham Michael Oakley

Paul Rucki

Daniel Oliver McLaughlin

Sheila Ann Yamin

Annie Hopley

The trustees who served as a trustee in the reporting period were as shown above,

During the year the following changes to the trustees were made:

	Date resigned
<b>Sandra Wray</b>	<b>20/02/2023</b>

All the trustees are also members of the charity.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year to 31 March 2023 Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The object of the CIO, as described in our constitution, is the relief of poverty of residents in the Borough of High Peak and neighbouring areas through actions including, but not limited to, the provision of food parcels and information about other relevant services.

We keep our aims, objectives and activities under constant review through monthly Trustee meetings. This report looks at what we have achieved over the past 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting our aim and objectives and in planning our future activities.

In the continued difficult and challenging circumstances, we have regularly assessed our approach and methods of operation. This to ensure we continue to fulfil our objectives, whilst safeguarding our volunteers.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year ended 31 March 2023**

#### ***Review of the work carried out by the Charity during the year***

We aim to meet the needs of those who live in the Glossopdale area who are experiencing food poverty, respecting their dignity and giving them opportunities to solve their financial difficulties for the longer term. The home delivery service was reviewed and maintained throughout the year. It was extended to include anyone unable to collect parcels in person, although there were some concerns as to its long term future. There have been changes to distribution points and their opening times. We have adapted our approach accordingly, to ensure all requests for food parcels were met.

#### **Provision of Food to People in Crisis**

The demand for emergency food in Glossopdale during 2022-23 was slightly higher than the previous year, which itself was the highest recorded. During the calendar year 2022, Glossopdale Foodbank received 2,340 requests for emergency food parcels (an increase on the previous year of 100) which provided 52,578 meals (an increase of 4,734). Food was provided for 3,745 adults and 2,097 to children under 16.

Partnerships with Children's services and Citizen's Advice have continued. Job Centre Plus signposts to the Foodbank for people in need. Recognising the importance of pets to their owners, the RSPCA developed a new partnership to help provide dog and cat food for foodbank recipients. Derbyshire County Council provided essential cleaning and dental care products to the foodbank for the recipients.

We worked closely with The Bureau in Glossop, P3 homeless charity, Hummingbirds Adult Services, Mental Health Trusts and many other support agencies. Local schools, churches and businesses continue to support the Foodbank, consistently providing food and financial donations. We are also partnered by Fareshare who allow us to use their space at Tesco Glossop for the food collection and allow us to retain all the food collected there.

In addition, the Foodbank continues to liaise closely with G52's in Gamesley, Whitfield Foodclub and Hadfield Coming Together. Foodbank recipients are signposted to these projects and the Foodbank pays the weekly subscription to the Whitfield and Hadfield projects for those clients unable to afford it, to enable them to access fresh food.

Food parcels are provided via four distribution centres and a delivery service provides for those unable to leave their homes. A voucher scheme is provided for people who have no cooking facilities (typically people in bed and breakfast accommodation or homeless) to enable them to shop for hot food at Greggs and at Aldi, for food that does not require cooking.

The Foodbank has no regular grant aid, although it received a NAVCA cost of living grant of £1,000. It exists almost entirely on the donations of finance and food from the local community, whose support continues to be remarkable. There have been many various donations and fund raising events from local businesses, social organisations, churches and schools during 2022/23. It is difficult to name all, and unfair to highlight any in particular. However, the level of support has and continues to be outstanding.

In addition, the response from local individuals has been remarkable. Generous donations, ranging in amounts from £5 to over £1,000 per donation, have been received from many members of the Glossopdale Community. There were concerns that the level of giving would tail off as a consequence of the post Covid era, and with increases to the cost of living. However, these fears did not materialize, and donations increased by some £15k. This enabled the provision to expand its support to other community food initiatives, and expand its voucher scheme. At the same time, facilitating a small surplus.

We are also extremely grateful to Derbyshire County Council who continue to provide rent-free premises for us to store and pack food.

Food collection points are in position in Tesco's Glossop, Marks and Spencer Glossop, Glossop Wholefoods, Bradbury House, Whitfield House, Simmondley Co-op, National Westminster Bank (although subsequently closed) Hadfield Library and Glossop Leisure Centre. Our collection basket in Tesco is now emptied five times a week.

Overall, our public profile has been raised in several ways - regular press bulletins, via Facebook and Glossopdale Foodbank Website. The support from the Glossopdale community has been and continues to be, outstanding.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year ended 31 March 2023**

Foodbank Plus; Helping to Move People On

Glossopdale Foodbank is now into its sixth year of partnership with Citizens Advice through our joint project, Foodbank Plus. This year it continues using the Foodbank's own financial resources. A substantial number of food bank recipients consented to being contacted by the link Citizen's Advice Advisor.

This joint partnership was able to considerably help a significant number of Foodbank clients with mainly benefit and debt issues. The project helped recover and maximise income for these clients as well as successfully apply for grants for replacement household items. This is a significant indicator of the worth of the partnership.

Low income remains the chief reason behind applications to the Foodbank, together with timing difficulties before Universal Credit is applied. For 2022/23 the increase in the cost of living has also been a major factor. We have ongoing, strong links with The Bureau in Glossop, and High Peak Borough agencies

The Foodbank has 3 committees and sub-groups :

The Trustees Committee has overall responsibility for all foodbank matters. It meets monthly. This main committee is supplemented by an Events Committee, which plans and runs promotional and fund-raising events, and a Development Group, which considers and proposes options for the development of the service.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing its activities.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year ended 31 March 2023**

#### ***Planning for the future***

We aim to continue the work of the charity, whilst not losing sight of its value as a local service. Numbers of applicants, sadly, continued to increase due to the financial climate. Forward planning has placed the Foodbank in a good position to respond. The committee was also mindful of the increase in demand for parcels caused by people with financial difficulties. Throughout the year, donations continued at substantial levels, from businesses, local organisations and individuals. This meant we were able to satisfy every request for food parcels. A flexible approach enabled the Foodbank to continue to undertake home deliveries to those isolating or unable to collect parcels.

#### ***The contribution of volunteers during the period.***

Our service is provided by a team of some 63 volunteers who are local residents. A Coordinator has been employed for several years to marshal the activities of the volunteers. Due to increased workload, an assistant was recruited part time, towards the end of the year. The regular, committed support from our expanded team of volunteers has ensured that food collections, sorting and distribution have continued seamlessly, as we have adapted to the circumstances brought about by the changing economic environment. Close monitoring of donations and expenditure and a flexible strategy have ensured our continuing sustainability.

#### ***Fundraising activities during the period.***

The continued scale of giving has enabled the foodbank to extend its range of operation. At Christmas we were able to improve the quality and range of food items, and supplement this with items such as toiletries and family games. This development was unexpected for recipients, and warmly received. Once again, we hired a steel container to store the additional items.

We have promoted our work via the website and with several features in the local paper. We also prepared leaflets which highlighted the range of circumstances in which food parcels could be requested. We were able to support a tombola at the Old Glossop Christmas Market again this year.

We can now see a sustainable future for a number of years ahead. This notwithstanding the special heavy financial demands and implications from cost of living increases, and potential reductions in the level of donations.

## **Structure, governance and management of the charity**

### ***The methods used to recruit and appoint new charity trustees.***

Glossopdale Foodbank is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO).

Our Governing Instrument is a constitution.

All committee members and volunteers are enrolled as members. Our constitution governs the election process for trustees from our membership.

The charity is governed by a Management Committee of Trustees which meets monthly.

The Charity employs a Coordinator and assistant whose roles are to organise and support our volunteers and carry out administrative duties.

Bankers  
Accountant

Cooperative Bank plc, Skelmersdale, WN8 6WT  
M C Galvin FCA, 27A Hague Street, Glossop, Derbyshire, SK13 8NR



## Glossopdale Foodbank

### Trustees' Annual Report for the year ended 31 March 2023

#### Financial review

##### *The charity's financial position at the end of 31 March 2023*

The financial position of the charity at 31 March 2023 and comparatives for the prior year to 31 March 2022 as more fully detailed in the accounts, can be summarised as follows :

	2023 £	2022 £
Net income	7,861	10,743
Unrestricted Revenue Funds available for the general purposes of the charity	123,351	115,490
Restricted Revenue Funds	0	0
Total Funds	123,351	115,490

##### *Financial review of the position at the reporting date, 31 March 2023*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Policies on reserves.*

The following policy was approved by Trustees, 9<sup>th</sup> November 2020

Foodbank income relies exclusively on donations from the local community. If income did fall it would not be equivalent to the removal of a significant sum of grant aid but much more a decline over a period of time as donations decreased and expenditure remained stable or increased. Quite quickly though, expenditure could outstrip income. Over a two to three-year period the Foodbank would quickly become unviable.

Given the unlikelihood of any finance from either DCC or HPBC, this loss of income would take time to replace. Following the end of the Big Lottery funding it took two years for the Foodbank to achieve sustainability on an annual expenditure of £22,000. It would therefore be prudent for reserves to reflect a three-year deterioration in donations with the same period required to regenerate the necessary income. The Foodbank should therefore anticipate an increase in expenditure over income and set itself a target of a reserve fund to mitigate this.

An average loss of £20,000 - £25,000 for each of the years of income-decline would not be difficult to anticipate. The Foodbank should therefore set itself the target of covering that extent of decline and seek to have a reserve of £70,000.

Review of this Policy - this policy should be reviewed, and amended in light of changing circumstances, every twelve months.

The policy was reviewed in the year against the background of continued uncertainty and bearing in mind the charity's financial position. It was confirmed as appropriate. However, the Management Committee remained mindful that it does not wish to build up increased, substantial reserves. Therefore, it continues to look at ways to extend the food provision. In the year to March 2023, the foodbank supported other local food-based initiatives such as Whitfield Foodclub, and Hadfield Coming Together (formerly Bellies not Bins).

**Glossopdale Foodbank**

**Trustees' Annual Report for the year ended 31 March 2023**

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to accounting periods beginning on or after 1<sup>st</sup> January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on .....12<sup>th</sup> Nov 2023



Godfrey Claff

Chair and Trustee

**Glossopdale Foodbank**

**Trustees' Annual Report for the year ended 31 March 2023**

## **Glossopdale Foodbank**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023**

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 23 for the period ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to accounting periods beginning on or after 1<sup>st</sup> January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 8, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## Glossopdale Foodbank

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to accounting periods commencing after 1<sup>st</sup> January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Martin C Galvin - Independent Examiner

Chartered Accountant

27A Hague Street  
Glossop  
SK13 8NR

This report was signed on .....21<sup>st</sup> Nov 2023

## Glossopdale Foodbank - Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	126,335	1,440	<b>127,775</b>	115,742
Investment Income	A4	249		<b>249</b>	154
<b>Total Income</b>		126,584	1,440	<b>128,024</b>	<b>115,896</b>
<b>Expenditure on:</b>					
Raising funds (see notes to Accounts 22)	B1	-	-	-	-
Charitable activities	B2	118,723	1,440	<b>120,163</b>	105,163
<b>Net income for the period</b>		<b>7,861</b>	<b>0</b>	<b>7,861</b>	<b>10,743</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		115,490	0	115,490	104,747
<b>Total funds carried forward</b>		<b>123,351</b>	<b>0</b>	<b>123,351</b>	<b>115,490</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 15 to 22 form an integral part of these accounts.**

**Glossopdale Foodbank - Analysis of prior year total funds, as required by 4.2 of the SORP**

	<b>SORP Ref</b>	<b>Prior Year Unrestricted Funds 2022 £</b>	<b>Prior Year Restricted Funds 2022 £</b>	<b>Prior Year Total Funds 2022 £</b>
<b>Income from:</b>				
Donations & Legacies	A1	115,642	100	<b>115,742</b>
Investment Income	A4	154		<b>154</b>
<b>Total income</b>	<b>A</b>	<b>115,796</b>	<b>100</b>	<b>115,896</b>
<b>Expenditure on :</b>				
Charitable activities	B2	101,536	3,617	<b>105,153</b>
Raising Funds	B1			<b>-</b>
<b>Total expenditure</b>	<b>B</b>	<b>101,536</b>	<b>3,617</b>	<b>105,153</b>
<b>Net income for the period</b>		<b>14,260</b>	<b>(3,517)</b>	<b>10,743</b>
<b>Reconciliation of Funds</b>				
<b>Total funds brought forward</b>		<b>101,230</b>	<b>3,517</b>	<b>104,747</b>
<b>Total funds carried forward</b>		<b>115,490</b>	<b>0</b>	<b>115,490</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 15 to 23 form an integral part of these accounts.**



**Glossopdale Foodbank**  
**Income and Expenditure Account for the year ended 31 March**  
**2023 as required by the Companies Act 2006**

	2023	2022
	£	£
<b>Income</b>		
Income from operations	127,775	115,742
Investment income	249	154
<b>Gross income in the year before exceptional items</b>	<b>128,024</b>	<b>115,896</b>
<b>Gross income in the year including exceptional items</b>	<b>128,024</b>	<b>115,896</b>
<b>Expenditure</b>		
Charitable expenditure (no depreciation /amortisation)	119,688	104,703
Fundraising costs	-	-
Governance costs	-	450
	<b>475</b>	
<b>Total expenditure in the period</b>	<b>120,163</b>	<b>105,153</b>
<b>Net income before tax in the financial period</b>	<b>7,861</b>	<b>10,743</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial period</b>	<b>7,861</b>	<b>10,743</b>
<b>Retained surplus for the period</b>	<b>7,861</b>	<b>10,743</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 22 form an integral part of these accounts.**



# Glossopdale Foodbank - Balance Sheet as at 31 March 2023

	N o t e s	SORP		2023	2022
		Ref		£	£
<b>Current assets</b>		B			
Investments held as current assets	7	B3	70 ,7 23		40,474
Cash at bank and in hand		B4	53 ,1 03		76,452
<b>Total current assets</b>			12 3, 82 6		116,926
<b>Creditors: amounts falling due within one year</b>	8	C1	(47 5)		(1,436)
<b>Net current assets</b>			123,351		115,490
<b>Total Net Assets</b>			<b><u>123,351</u></b>		<b><u>115,490</u></b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

## Restricted funds

Restricted Revenue Funds	11	D2	0	0
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## Unrestricted Funds

Unrestricted Revenue Funds	11	D3	123,3 51	1 15,49 0
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## Designated Funds

<b>Total charity funds</b>			<b><u>123,3 51</u></b>	<b><u>115,4 90</u></b>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

Godfrey Claff  
Chair and  
Trustee

Approved by the board of trustees on .....

# Glossopdale

## Notes to the Accounts for the year ended 31 March 2023

### 1. Accounting policies

#### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### ***Risks and future assumptions***

The accounts have been prepared on a going concern basis. In the opinion of the trustees there are no material uncertainties regarding the charity's ability to continue in the foreseeable future. The charity is a public benefit entity.

#### ***Policies relating to categories of income and income recognition.***

##### **Categories of Income**

All income of donations, subscriptions, grants or gift aid refunds are recognised when received by the Charity.

All income is accounted for gross before deduction of related fees or costs, except where deducted at source

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

All revenue expenditure is recognised when paid. Accruals are made of any known liabilities.

##### **Donated Goods**

Food is donated by the public is held in stock awaiting distribution to beneficiaries. The amount estimated for the year to 31<sup>st</sup> March 2023 was £41,780 (£45,170 prior year) and this has been accounted as income (note 17) and the benefit to the beneficiaries is accounted for as food expenditure (note 20) The reduction in comparison with 2021/22 was due to a tailing off in donations in the last quarter of 2021/22, in turn caused by

cost of living concerns and a temporary relocation of food baskets in Tesco.

This estimation is made on the supermarket value of standard food parcels. The Foodbank buys additional items to meet any shortfall in donations towards the parcels. During the year, extra items were added to the standard food parcel a) on a general basis (such as toilet paper) and b) according to circumstance (such as toiletries and special dietary needs) At Christmas additional parcels were provided including small gifts. Many of these items were donated by the public. The Foodbank estimates the value of these specific donations offsets any shortfall in the standard parcel.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

### 2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## Glossopdale Foodbank notes to the Accounts for the year to 31 March 2023

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant implications relating to financial instruments

### 5 Staff costs and emoluments

<b>Salary costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries and Employer Costs	30,693	26,246
<b>Total salaries, wages and related costs</b>	<b>30,693</b>	<b>26,246</b>

<b>Numbers of full time employees or full time equivalents</b>	<b>2023</b>	<b>2022</b>
The average number of total staff employed in the period (1.5 at 31 <sup>st</sup> March)	1.25	1

Note – increase in salary costs due a change to the hours worked by the Co-ordinator plus the employment of an assistant part time

**The estimated equivalent number of full time staff deployed in different activities in the period was:-**

Engaged on charitable activities (note 1.5 at 31 <sup>st</sup> March)	1.25	1
<b>The estimated full- time equivalent number of all staff employed as above</b>	<b>1.25</b>	<b>1</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

No employees received emoluments (including pension costs) in excess of £60,000 per annum. (2022 nil)

### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 7 Investments held as current assets at market value at 31 March 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash on deposit - 1 year fixed term to Jan '24	20,482	20,087
Cash on deposit - 2 withdrawals in 12 months (upto £20,000) to Jan '24	50,241	20,387

## Glossopdale Foodbank notes to the Accounts for the year to 31 March 2023

<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	475	1,436
<b>9 Income and Expenditure account summary</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus after tax for the period	7,861	10,743
Total Funds carried forward	<b>123,351</b>	<b>115,490</b>

### 10 Particulars of how funds are represented by assets and liabilities (there are no designated funds)

<b>At 31 March 2023</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	123,826	-	<b>128,826</b>
Current Liabilities	(475)	-	<b>(475)</b>
	<b>123,351</b>	<b>-</b>	<b>123,351</b>
<b>At 31 March 2022</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	116,926		<b>116,926</b>
Current Liabilities	(1,436)		<b>(1,436)</b>
	<b>115,490</b>	<b>-</b>	<b>115,490</b>

### 11 Change in total funds over the period as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Income received 2023	Expenditure 2023	Funds carried forward to 2023/4
	£	See Note 12 £	£	£
<b>Unrestricted funds:-</b>				
Unrestricted Revenue Funds	115,490	126,584	(118,723)	<b>123,351</b>
<b>Total unrestricted funds</b>	<b>115,490</b>	<b>126,584</b>	<b>(120,163)</b>	<b>123,351</b>
<b>Restricted Funds :</b>				
Various (for voucher scheme)	0	440	(440)	-
High Peak NAVCA (food purchases)	0	1,000	(1,000)	-

## Glossopdale Foodbank notes to the Accounts for the year to 31 March 2023

	Funds b/fwd from 2022	Income 2023	Expenditure 2023	Funds c/fwd to 2023/24
<b>Restricted Funds contd</b>				
<b>Total restricted funds</b>	<b>0</b>	<b>1,440</b>	<b>(1,440)</b>	<b>0</b>
<b>Total charity funds</b>	<b>115,490</b>	<b>128,024</b>	<b>(120,163)</b>	<b>123,351</b>



## Glossopdale Foodbank notes to the Accounts for the year to 31 March 2023

### 12 Summary of movements in funds over the period as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	126,584	(118,723)	-	7,861
<b>Restricted funds:-</b>				
See Note 11 for detail	1,440	(1,440)	-	0

### 13 The purposes for which the funds as detailed in note 11 are held by the charity are :-

#### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds      These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and subject to charity legislation, are free from all restrictions on their use.

#### **Restricted funds:-**

Marbeck, All Saints' Church, Birchside Residents      Support for the voucher scheme (Aldi vouchers for specific hardship cases)

High Peak NAVCA cost of living      Purchases of food to supplement food donations

### 14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### 15 Investment Income

The total amount of investment income received in the year to 31 March 2023 was £249, and this was retained in the investment accounts

### 16 Exceptional Items

There were no exceptional items of income or expenditure in the year

## Glossopdale Foodbank

Detailed analysis of income and expenditure for the year to 31 March 2023  
as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 17 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals</b>				
Small donations individually up to £1,000 (incl Gift Aid reclaimed)	76,104	100	76,204	68,797
Gifts over £1,000 (3)	4,850		4,850	
Value of food donated by the public	41,780		41,780	45,170
<b>Total donations and gifts from individuals</b>	<b>122,734</b>	<b>100</b>	<b>122,834</b>	<b>113,967</b>
<b>Revenue grants from government and public bodies</b>				
High Peak NAVCA		1,000	1,000	
High Peak Borough Council	-			100
<b>Total public sector revenue grants</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>100</b>
<b>Revenue grants and donations from non-public bodies (over £400)</b>				
Walker Safety				
Country Homes	1,000	-	1,000	475
Central Methodist Church	600		600	600
Round Table	1,250		1,250	
Rotary Club	500		500	
Other (2)	500		500	
Glossop Military Fitness		340	340	
				600
<b>Total private sector revenue grant</b>	<b>3,850</b>	<b>340</b>	<b>4,190</b>	<b>1,675</b>
<b>Total Donations and Legacies</b>	<b>A1 126,584</b>	<b>1,440</b>	<b>128,024</b>	<b>115,742</b>

### 18 Investment Income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
Total interest receivable	249	-	249	154

## Glossopdale Foodbank

Detailed analysis of income and expenditure for the year to 31 March 2023  
as required by the SORP 2015

Total investment income	249	-	249	154
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### 19 Expenditure on charitable activities - Direct spending

Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
2023	2023	2023	2022
£	£	£	£

Gross wages and salaries - charitable activities

Marketing and advertising  
(estimated – not separately  
identified)

**Detailed analysis of income and expenditure for the year to 31 March 2023  
as required by the SORP 2015**

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## Glossopdale Foodbank

Detailed analysis of income and expenditure for the year to 31 March 2023  
as required by the SORP 2015

### 20 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b><i>Premises Expenses</i></b>				
All service charges, repairs & maintenance	1,541	-	2,510	2,510
Property insurance	702	-	607	607
<b><i>Administrative overheads</i></b>				
Office rent, telephones, computing stationery, printing & misc	3,218	-	2,028	2,028
Payroll admin & other fees	331	-	146	146
Value of goods provided to beneficiaries	41,780	-	45,170	45,170
<b><i>Financial costs</i></b>				
Bank charges	-	-	-	-
<b>Total support costs</b>	<b>47,572</b>	<b>-</b>	<b>50,461</b>	<b>50,461</b>

### 21 Other Expenditure Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	475	-	475	450
<b>Total Governance costs</b>	<b>475</b>	<b>-</b>	<b>475</b>	<b>450</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	<b>B2a</b> 70,676	1,440	<b>72,116</b>	54,242
Total support costs	<b>B2d</b> 47,572	-	<b>47,572</b>	50,461
Total governance costs	<b>B2e</b> 475	-	<b>475</b>	450
<b>Total Charitable Expenditure</b>	<b>B2</b> <b>118,723</b>	<b>1,440</b>	<b>120,163</b>	<b>105,153</b>