

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales · Charity number 1177297

Details

Status Registered

Legal form CIO

Registered 2018-02-23

Register [View on the Charity Commission register](#)

Contact

Address The Rowing Clubhouse
The Sidings
Railway Approach
Newhaven
East Sussex
BN9 0DF

Phone 07745433610

Email chair@nrc.co.uk

Website www.nrc.co.uk

Activities

Objects: THE CIO'S OBJECTS ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PARTICIPATING IN THE AMATEUR SPORT OF CORNISH GIG ROWING.

Activities: This is a rowing club developed to get local people out on the water and learning the tradition of fixed seat rowing on the sea, in a Cornish pilot gig.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,571	£39,844	-	-
2024-03-31	£30,149	£26,234	-	-
2023-03-31	£46,671	£41,836	-	-
2022-02-28	£63,040	£25,677	-	-
2021-02-28	£21,541	£12,422	-	-

Trustees

Name	Role	Appointed
Beverly Foard		2025-01-11
CAROLINE ANN DEAN		2017-12-07
Justin Harvey		2025-07-09
Rachel Beardsworth		2025-07-09
Vicki Bowes		2025-07-09

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales - Charity number 1177297

Accounts



NGRC, The Sidings, Railway Approach, Newhaven, BN9 0DF
Email admin@ngrc.co.uk

Trustees' Annual Report

April 2024 March 2025



NGRC's wooden gig Amelie, alongside her GRP sisters Aurora and John Carthew

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Annual Report April 2024 – March 2025

Introduction

Welcome to NGRC's report for Lewes District Council covering April 2024 to March 2025. This report summarises its membership breakdown, activities delivered since April 2024, governance & financial arrangements, and planned activities for 2025/26.

With the purchase of a wooden pilot gig, *Henry Smardon*, and the use of our Glass Reinforced Plastic gigs *Aurora* and *John Carthew* the club has been busy participating in racing competitions, maintaining social and technique rows throughout 2025, as well as intensive training for the 2025/26 racing season.

Allan Brown, Committee Chair, December 2025

Membership Numbers & Demographics

There has been a 10% increase in membership to 75 (31st March 2025) from 67 (1st March 2024), of which:

- Men 31 – 41%
- Women 44 – 59%

The table below gives further breakdown of membership by age/race category, gender and Race/Ethnic origin. Data for Race/Ethnic origin has been sourced from a redesigned membership renewal questionnaire introduced during 2024/25.

Age/Racing Category	Male	Female	Race/Ethnic Origin - All 'White British' except:
16-39 - Open	0	1 (1.3%)	
40-49 - Veteran	4 (5%)	2 (3%)	
50-59 - Supervet	9 (12%)	19 (25%)	x1 White Any Other, x1 White Irish
60+ - Master	16 (21%)	20 (27%)	x1 Mixed Any Other Mixed Black, x1 Mixed White & Black Caribbean, x1 White Any Other, x2 White Irish
Age Not Declared	2 (3%)	2 (3%)	
Total	31 (41%)	44 (59%)	



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The breakdown of membership on March 1st 2024 was as follows:

- Total full active members on 1/3/24: 67 - 43 female (64%) 24 male (36%)
- 'Veterans' Aged ages 40-50 - female 7, male 3 (15% share of 67 total)
- 'Super vets' 50-70 - female 35, male 10 (67%)
- 'Masters' 70+ - female 4, male 8 (18%).

Classes & Activities Delivered

Types of Row 'classes'

- **'Taster'** rows – delivered by qualified coaches, for people wanting to see what gig rowing is like before they commit to signing up for a learn to row course.
- **Learn to row** course - It can take 6-10 weeks (at one hour a week) to pass as a competent rower. The capacity is four learner rowers during a row session, **accompanied by two competent rowers and a cox.**
- **Technique rows - for newly trained rowers** and other competent rowers to hone their skills.
- **Social** rows – for the casual rower, wishing to be active with like-minded rowers and without the pressure to compete or undertake challenging physical exercise. These are scheduled for one-hour slots during the week.
- **Adventure/Commemorative Rows** - These include special occasions often involving a small flotilla of gig rowing boats, such as bank holiday pic-nic rows, summer Solstice sunrise and sunset rows, Remembrance Sunday row.
- **Race Training** rows – for members who are committed to compete and be selected for participating at racing regattas. Includes sessions at a local gym and use of indoor ('ERGO') rowing machines at the clubhouse.
- **Cox's Training** Courses - under the guidance of a qualified coach, encompasses classroom learning and coached/observed practical learning at the marina and in the boats.

Racing Events/ Regattas

Aside from the local row activities, the Club raced at:

- Appledore Supervets, June 2024
- Seaford Bay Regatta, June 2024
- Langstone Regatta, July 2024
- Race to the Lighthouse, Fridays in June & July 2024
- Dragon Boat Racing, Bewl Water, August 2024
- Head of the Ouse, September 2024
- 5 Islands, Poole Harbour, October 2024



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Aurora, Seaford Bay, June 2024

Social/ Fundraising Events

- Denton Community Challenge, June 2024
- Seaford Bay Regatta, Refreshments tent, June 2024
- Head of the Ouse, Refreshments tent, September 2024
- Cleaning boats requests are timetabled giving members an opportunity to participate in maintaining the club's Boats.

Wooden Boat Purchase

The Club purchased of the wooden Gig *Henry Smardon* from Brixham Gig Rowing club in June 2024. Considered more suitable for racing, she has replaced our older and heavier wooden boat *Amelie*, who is currently in dry storage and up for sale.

Henry Smardon's first competitive outing was to the Langston Regatta, Hayling Island in July. Following a poll with members, a decision was made to rename her as *Martlet* (the heraldic mythical bird depicted on East Sussex flags). The plan is to formally rename her when she is out of the water during 2025/26.



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NGRC's latest acquisition wooden gig Henry Sardon, Langstone Regatta, July 2024

Community Engagement Update

NGRC promotes its activities, primarily through its website, public facebook pages and informal contacts. Other than 'being seen' with its gig boats out on the water, whether that's at race regattas, social rows or special events such as Remembrance Sunday, the club engages with the community at local social and fundraising events (eg; Denton Community Challenge). Rather than having its own bar and café, NGRC is a regular user of local businesses, including catering establishments, local gym, and chandlery.

NGRC proactively engages with other local rowing clubs (Affinity Rowing Club, Lewes Gig Rowing Club, Lewes Rowing Club), sharing a floating pontoon with the latter at the Marina with the former two clubs. NGRC jointly organised both the Seaford Bay Regatta held in June 2024 and the Head of the Ouse Regatta in September,



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pooling organisational, safety, coxing, fundraising skills and boat & berthing resources for participation by clubs along the South Coast, Essex and London.

Welcome additions of collaborating with the other Gig rowing clubs during 2024 were:

- Race to the Lighthouse – every Friday (weather permitting throughout June & July) with mixed crews and coxs randomly chosen from each club
- Establishment of a Sussex Gig Rowing squad. Selected and trained by coxs from each club, these combined club men and women crews were trained to compete effectively against the well-established clubs from the south-west. The first event scheduled for the Sussex squad was at the National Counties Championship, Swanage in October. Unfortunately, this national event was cancelled due to poor weather conditions.

NGRC is also collaborating with these clubs to seek opportunities arising from local marina, quayside and beach developments.

NGRC is a member of the Cornish Pilot Gig Association (CPG), and one of our cox/coaches is a regional rep on British Rowing. These national organisations are key to promoting rowing (Gig rowing specifically with the CPGA). This has enabled NGRC to participate and promote itself (and Newhaven!) at racing regattas nationwide, and benefit from latest good practice for training technique, and health & safety guidance.

Looking Forward to 2025/26

Increasing Cox capacity

As at March 2025, there were 6 active coxes with a 7th in training; expecting to qualify late Spring/ early Summer 2025. With increased cox capacity, there is better opportunity to provide more rowing sessions that meet the needs of a growing membership.

Racing Events/ Regattas

Committed to attend:

- World Gig Championships, May 2025
- Supervets Championship, Swanage, June 2025
- Seaford Bay Regatta, July 2025 (*canx'd twice due to high winds*)
- 5 Islands Race, Poole Harbour, August 2025
- Race to the Lighthouse, Seaford Bay, Friday evenings, Summer 2025
- Head of the Ouse, September 2025
- Three Harbours Winter Regatta, Hayling Island, January 2026

Adventure/ Commemorative Rows

- 'Wave off' in Seaford Bay of 'Pegasus' canoeist for round the UK trip in aid of veteran Paras with other local Gig Rowing Clubs, May 2025
- Brighton Beach Gig Raiding Party, via Saltdean & Rottingdean, May 2025
- Remembrance Sunday, November 2025



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APPENDIX 1

Governance structures of the organisation, and any ongoing organisational change

NGRC is a charity, which is governed by a Trustees Chair and their Trustees.

The main aim of the club is getting people out rowing.

To do this, and delegated by the Club's Trustees, a Committee oversees the delivery of the Club's aims & objectives, and supporting activities of the club.

There are various objectives/ roles that the Committee, undertakes to support this aim, including (in alphabetical order):

Boats & Equipment maintenance (Bosun) – ensuring that the club's boats and equipment are available according to the needs of the club, and stored and maintained to a safe standard.

Cox Liaison (Volunteer coach/cox) – providing a two-way channel between the Committee and Coxs & Coaches meeting, and jointly plan the availability of different types of row in order to meet demand.

Finance (Finance Officer) – ensuring that the club is financially viable where its income covers expenses for running expenses and identified developments. This includes; securing grants, fundraising activities and managing income from membership and row fees. Also ensuring that the club undertakes its obligation of submitting signed annual accounts.

Governance (Chair) – in support of delivering the clubs aims and objectives, ensuring that policies, guidance, and processes are in place and reviewed according to latest best practice and legal requirements.

Health & Safety (H&S Officer) – ensuring that members are safe and secure whilst rowing, but also when getting in and out of boats, and helping with the maintenance of boats. A Risk log is maintained to identify and mitigate any identified risks and issues, along with an accident book to record any incident and follow up action.

Membership (Membership Officer) – overseeing membership enquiries, new membership applications, and administering current membership.

Publicity (Publicity Officer) – promoting the club and its activities to its members, the public, and key stakeholders through social media, including the NGRC website and at participation at events and activities.

Racing (Race/Regatta Secretary) – oversight, organisation, participation in racing events.

Safeguarding & Welfare (Safeguarding & Welfare Officer) - ensuring that the health, well-being, and human rights of our members are upheld whilst participating in club activities. The club's code of conduct outlines good practice behaviours in support of its commitment to safeguarding with concerns being addressed through the club's complaints policy.

Social (Shared between Committee members) – organisation and coordination of events, other than rowing that support the emotional health of the club and fundraising activities.



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Strategy (Chair) – through the delivery of a business plan, oversee the future development of the club and address future challenges and opportunities.

Prior to each Annual General Meeting, expressions of interest are requested from all members to undertake committee roles. Existing Committee members are confirmed within their assigned roles, but if there is more than one expression of interest, the successful candidate is the one with the majority of votes made by members at the meeting.

Although there has been no significant organisational change, vacancies for roles do arise during the year, and expressions of interest are sought from members, with appointments made by the Committee on an interim basis until confirmed at the subsequent AGM.

APPENDIX 2

A) Financial overview

A key objective of the club is to ensure that it is financially viable where its income covers expenses for running expenses and identified developments.

Being a registered charity, annual accounts are prepared, signed off by its Trustees and submitted to the Charity Commission.

Income and expenditure is administered through a business account with Barclays, which is also linked to a club Paypal account that receives income from row bookings.

In the current year the charity has prepared its accounts on a receipts and payments basis, in accordance with Charity Commission guidance for charities with income under £250,000. The prior year accounts were prepared on an accruals basis. The change has been made to simplify reporting and better reflect the charity's size and activities.

In recognition of its membership demographic, membership fees (£75yr) and booked rows (£4 a row) are kept to a minimum. Administered by the Trustees, a bursary is also advertised to members needing additional subsidy to row.

Other than membership and row income, income is secured through applying for grants and undertaking fundraising activities. The club is very grateful for Lewes District Council grant which was instrumental in being used to purchase the wooden boat, *Henry Smardon*.



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B) Financial issues/ risk

Any issues/ risk are mitigated by good financial management within its governance structure and related financial activities. To date there have been no financial issues/ risk impacting on the club during 2024/25. Income has matched expenditure.

A large proportion of the Club's income is sourced by grant funding of which Lewes District Council is a significant contributor. The club has been awarded a grant (three-year duration) from LDC from 2025/26.

There is also unknown variable income (eg; from rows cancelled by the unseasonal adverse weather) and variable cost (eg; inflationary cost of consumables, and repairs). Pro-active fundraising and membership has to date mitigated against this risk.



Henry Smardon, 5 Islands, Poole Harbour October 2024

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
NEWHAVEN GIG ROWING CLUB (SUSSEX)

On accounts for the year
ended

31 MARCH 2025

Charity no
(if any)

1177297

Set out on pages

1-2 ACCOUNTS , 1-9 TRUSTEES REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

29/01/26

Name:

ROBERT ALNER

Relevant professional
qualification(s) or body
(if any):

IP CA

Address:

21 LARKFIELD WAY

BRIGHTON

EAST SUSSEX BN1 9EL



CHARITY COMMISSION
FOR ENGLAND AND WALES

Newhaven Glg Rowing Club (Sussex)

1177297

Receipts and payments accounts

CC16a

For the period from	01/04/2024	To	31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
0					
Donations and legacies	1,377	10,000	-	11,377	13,260
Charitable activities - memberships, rowing, events	16,987	-	-	16,987	14,010
Other trading activities: Kit sales, Lottery	1,695	-	-	1,695	1,447
Commission payments, Fundraising	1,325	-	-	1,325	1,375
Rental income	400	-	-	400	-
Bank interest	787	-	-	787	-
Miscellaneous	-	-	-	-	-
Sub total (Gross income for AR)	22,571	10,000	-	32,571	30,092
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	22,571	10,000	-	32,571	30,092
A3 Payments					
Raising funds	2,390	-	-	2,390	11,176
Charitable activities	8,243	-	-	8,243	12,570
Other	131	-	-	131	2,488
Boat purchase: Henry smardon	-	13,800	-	13,800	-
Mobile Phone	150	-	-	150	-
Rent	7,851	-	-	7,851	-
Professional services insurance / accountancy	5,793	-	-	5,793	-
Loan repayments	1,486	-	-	1,486	-
	-	-	-	-	-
Sub total	26,044	13,800	-	39,844	26,234
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,044	13,800	-	39,844	26,234
Net of receipts/(payments)	- 3,473	- 3,800	-	- 7,273	3,858
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,957	18,822	-	33,779	-
Cash funds this year end	11,484	15,022	-	26,506	3,858

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales - Charity number 1177297

Accounts

REGISTERED COMPANY NUMBER: CE013357 (England and Wales)
REGISTERED CHARITY NUMBER: 1177297

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
NEWHAVEN GIG ROWING CLUB (SUSSEX)

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Contents of the Financial Statements
for the year ended 31 March 2024**

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NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the year ended 31 March 2024

Introduction

Welcome to NGRC's Trustees' Annual Report. This report summarises its membership breakdown, activities delivered between April 2023 and March 2024, governance and financial arrangements, as well as activities undertaken between April and December 2024.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Membership Numbers & Demographics

Membership as at March 1st 2024:

- Total full active members 67 - 43 female (64%) 24 male (36%)
- 'Veterans' Aged ages 40-50 - female 7, male 3 (15% share of 67 total)
- 'Super vets' 50-70 - female 35, male 10 (67%)
- 'Masters' 70+ - female 4, male 8 (18%). The oldest Member is 84.

Please note during March, memberships are renewed for the start of the new rowing year in April 2024, so there is an element of variation between those not renewing, those late in paying their annual membership fees, and those paying as associates ('pay as you go'), the latter who tend to row during the warmer months. Based on experience from previous years, during June/July, membership figures can swell up by between 30-50%.

Classes & Activities delivered

Types of Row 'classes'

- 'Taster' rows - delivered by qualified coaches, for people wanting to see what gig rowing is like before they commit to signing up for a learn to row course
- Learn to row course - It can take 6-10 weeks to pass as a competent rower. The capacity is four learner rowers during a row session, accompanied by two competent rowers and a cox.
- Technique rows - for newly trained rowers and other competent rowers to hone their skills.
- Social rows - for the casual rower, wishing to be active with like-minded rowers and without the pressure to compete or undertake challenging physical exercise. These are scheduled for one hour slots during the week. They also include special occasions often for over an hour and involving a small flotilla of gig rowing boats, such as bank holiday pic-nic rows, summer Solstice sunrise and sunset rows, Remembrance Sunday row
- Race Training rows - for members who are committed to compete and be selected for participating at racing regattas. Includes sessions at a local gym and use of indoor rowing machines at the clubhouse- Cox's Training Courses - under the guidance of a qualified coach, encompasses classroom learning and coached/observed practical learning at the marina and in the boats.

Racing Events/ Regattas

Aside from the local row activities, the Club raced at:

- World Gig Championships, Isles of Scillies, April 2023
- Appledore Supervets, May 2023
- Hamble River Raid, May 2023
- Seaford Bay Regatta, September 2023
- The Great River Race, River Thames, September 2023
- Head of the Ouse, October 2023

Social/ Fundraising Events

- Denton Community Challenge, June 2023
- Fundraising 'rock band' gig, Railway Club, Newhaven, September 2023
- RNLI Christmas Fayre, Seaford, December 2023
- Christmas Dinner Dance, December 2023

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the year ended 31 March 2024

Community Engagement Update

NGRC promotes its activities, primarily through its website, public and members only Facebook pages and informal contacts. Other than 'being seen' with its gig boats out on the water, whether that's at race regattas, social rows or special events such as Remembrance Sunday, the club engages with the community at local social and fundraising events (eg; Denton Community Challenge). Rather than having its own bar and café, NGRC is a regular user of local businesses, including catering establishments, local gym, and chandlery.

NGRC proactively engages with other local rowing clubs (Affinity Rowing Club, Lewes Gig Rowing Club), with these clubs sharing a floating pontoon at Newhaven Marina. NGRC jointly organised both the Seaford Bay and Head of the Ouse Regattas during 2023, pooling organisational, safety, coxing, fundraising skills and boat & berthing resources for participation by clubs along the South Coast and London. NGRC is also collaborating with these clubs to seek opportunities arising from local marina, quayside and beach developments.

NGRC is a member of the Cornish Pilot Gig Association (CPG), and one of our cox/coaches is a regional rep on British Rowing. These national organisations are key to promoting rowing (Gig rowing specifically with the CPGA). This has enabled NGRC to participate and promote itself (and Newhaven!) at racing regattas nationwide, and benefit from latest good practice for training technique, and health & safety guidance.

Update March-December 2024

Although this report officially covers the financial year April 2023 - March 2024, because nine months have passed since March, this section gives the opportunity to review activities and events that have overlapped into the financial year April 2024 - March 2025. A formal Annual Report covering the financial year 2024-2025 will be produced later in 2025.

Increasing Cox capacity

The active coxing complement increased by one during late 2024 bringing the coxing complement to six. There are also an additional 3 members undergoing cox training.

Racing Events/ Regattas

The club attended:

- Appledore 'Super-Vets', 1st June
- Seaford Bay Regatta, 29th June (jointly organised with Affinity Rowing Club, Lewes Gig Rowing Club)
- Friday Races to Newhaven Lighthouse, Summer 2024 (mixed crews and coxes sharing gigs from Affinity Rowing Club, Lewes Gig Rowing Club and ourselves)
- Langstone Regatta, Hayling Island, 20th July
- Dragon Boat Racing, Bewl Water, 31st August
- Head of the Ouse, 7th September (jointly organised with Affinity Rowing Club, Lewes Gig Rowing Club, and Lewes Rowing Club)
- National Counties Championships, Swanage 5th October - cancelled due to high winds (training with mixed crews and coxes from Affinity Rowing Club, Lewes Gig Rowing Club and ourselves was undertaken in preparation during the summer months)
- Five Islands Regatta, Poole Harbour 19th October

Fundraising/Social Events

Denton Community Challenge, 8th June. The catering tent run by the Club at both the Seaford Bay and Head of the Ouse Regattas were significant sources of fundraising income. The Dragon Boat racing event raised funds for St Wilfred's Hospice.

In addition planned and impromptu social events, the club participated in commemorative and seasonal events in our gigs, including D-Day anniversary, Remembrance Sunday, and Summer Solstice morning and evening rows.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the year ended 31 March 2024

Wooden Boat Purchase

Henry Smardon was purchased from Brixham Gig Rowing Club in June. The Club is very grateful to Lewes District Council whose grant funding paid for her. She has since been renamed Martlet, and is awaiting her new name to be painted on her during warmer weather. She took part as Henry Smardon in the Langstone, Head of the Ouse, and Five Islands Regattas during 2024. A decision had previously been made to replace Amelie our original wooden gig, as she was no longer considered suitable to race competitively. Amelie is currently in dry storage with Martlet during the winter months, and awaiting sale.

Governance structures of the organisation, and any ongoing organisational change

NGRC is a charity, which is governed by a Trustees Chair and their Trustees.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The main aim of the club is getting people out rowing.

Delegated by the Club's Trustees, a Committee oversees the delivery of the Club's aims & objectives, and supporting activities of the club.

There are various objectives/ roles that the Committee, undertakes to support this aim, including (in alphabetical order): Boats & Equipment maintenance (Bosun)- ensuring that the club's boats (wooden gigs Amelie and Martlet and GRP 'plastic' gigs Aurora and John Carthew) and equipment are available according to the needs of the club, and stored and maintained to a safe standard.

Cox Liaison (Volunteer coach/cox) - providing a two-way channel between the Committee and Coxs & Coaches meeting, and jointly plan the availability of different types of row in order to meet demand.

Finance (Finance Officer) - ensuring that the club is financially viable where its income covers expenses for running expenses and identified developments. This includes; securing grants, fundraising activities and managing income from membership and row fees. Also ensuring that the club undertakes its obligation of submitting signed annual accounts.

Governance (Chair) - in support of delivering the club's aims and objectives, ensuring that policies, guidance, and processes are in place and reviewed according to latest best practice and legal requirements.

Health & Safety (H&S Officer) - ensuring that members are safe and secure whilst rowing, but also when getting in and out of boats, and helping with the maintenance of boats. A Risk log is maintained to identify and mitigate any identified risks and issues, along with an accident book to record any incident and follow up action.

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Publicity (Publicity Officer) - promoting the club and its activities to its members, the public, and key stakeholders through social media, including the NGRC website and at participation at events and activities.

Racing (Race/Regatta Secretary) - oversight, organisation, participation in racing events.

Safeguarding & Welfare (Safeguarding & Welfare Officer) - ensuring that the health, well-being, and human rights of our members are upheld whilst participating in club activities. The club's code of conduct outlines good practice behaviours in support of its commitment to safeguarding with concerns being addressed through the club's complaints policy.

Social (Shared between Committee members) - organisation and coordination of events, other than rowing that support the emotional health of the club and fundraising activities.

Strategy (Chair) - through the delivery of a business plan, oversee the future development of the club and address future challenges and opportunities.

Prior to each Annual General Meeting, expressions of interest are requested from all members to undertake committee roles. Existing Committee members stand from their role at the AGM. If their roles are not contested, they are re-confirmed within their assigned roles. If however, there is more than one expression of interest, the successful candidate is the one with the majority of votes made by members at the meeting.

Although there has been no significant organisational change, vacancies for roles do arise during the year, and expressions of interest are sought from members, with appointments made by the Committee on an interim basis until confirmed at the subsequent AGM. Since the previous AGM (16th June 2023), the following appointments were made due to resignations/ historic vacancies*

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the year ended 31 March 2024

- Chairperson
- Safeguarding & Welfare
- Finance Officer
- Fundraising (in support of the Finance officer and coordinating social activities)
- Bosun

Since the AGM, there has been the appointment of 3 Trustees. This brings the Trustees' complement up to its planned strength of 5, including its chair.

Financial overview

A key objective of the club is to ensure that it is financially viable where its income covers expenses for running expenses and identified developments.

Being a registered charity, Annual Accounts are prepared, signed off by its Trustees and submitted to the Charity Commission following the Annual General Meeting. This Annual Report of the Trustees accompanies the Annual Accounts.

Income and expenditure is administered through a business account with Barclays, which is also linked to a club Paypal account that receives income from row bookings. Accounting software 'Quickbooks' is also used.

In recognition of its membership demographic, membership fees (£60yr) and booked rows (£4 a row) are kept to a minimum, with no planned fee increases between April 2024 and March 2025. Administered by the Trustees, a bursary is also advertised to members needing additional subsidy to row.

Other than membership and row income, income is secured through applying for grants and undertaking fundraising activities.

Financial issues/ risk

Any issues/ risk are mitigated by good financial management within its governance structure and related financial activities.

There were no experienced financial issues during 2023/24, other than a finance officer vacancy during 2023. A new finance officer is now in situ. Access to the bank account transactions by more than one Committee member has enabled the Committee to assure the Trustees that the club's finances are stable and not in deficit.

There will always be an element of risk however, with unknown variable income (eg; from rows cancelled by the unseasonal adverse weather) and variable cost (eg; inflationary cost of consumables, and repairs). Pro-active fundraising has to date, mitigated against this risk however.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013357 (England and Wales)

Registered Charity number

1177297

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Report of the Trustees
for the year ended 31 March 2024**

Registered office

Newhaven Gig Rowing Club
The Sidings
Railway Approach, Railway Quay
Newhaven
East Sussex
BN9 0DF

Trustees

D A Allen
C A Dean
C Powell

Independent Examiner

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

31/01/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
C A Dean - Trustee

**Independent Examiner's Report to the Trustees of
Newhaven Gig Rowing Club (Sussex)**

Independent examiner's report to the trustees of Newhaven Gig Rowing Club (Sussex) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Morey

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date:

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Statement of Financial Activities
for the year ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	Year Ended 31.3.24 Total funds £	Period 1.3.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		3,260	10,000	13,260	23,602
Charitable activities					
Charitable activities		14,010	-	14,010	14,278
Other trading activities	2	2,822	-	2,822	8,724
Investment income	3	<u>57</u>	<u>-</u>	<u>57</u>	<u>67</u>
Total		<u>20,149</u>	<u>10,000</u>	<u>30,149</u>	<u>46,671</u>
 EXPENDITURE ON					
Raising funds	4	11,176	-	11,176	5,959
Charitable activities					
Charitable activities		11,374	1,196	12,570	30,346
Other		<u>2,488</u>	<u>-</u>	<u>2,488</u>	<u>5,531</u>
Total		<u>25,038</u>	<u>1,196</u>	<u>26,234</u>	<u>41,836</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>(4,889)</u>	<u>8,804</u>	<u>3,915</u>	<u>4,835</u>
Net movement in funds		<u>(4,889)</u>	<u>8,804</u>	<u>3,915</u>	<u>4,835</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,422</u>	<u>24,933</u>	<u>67,355</u>	<u>62,520</u>
 TOTAL FUNDS CARRIED FORWARD		<u>37,533</u>	<u>33,737</u>	<u>71,270</u>	<u>67,355</u>

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	29,692	13,187	42,879	46,139
CURRENT ASSETS					
Cash at bank		13,694	20,085	33,779	33,011
CREDITORS					
Amounts falling due within one year	9	(3,352)	-	(3,352)	(8,413)
NET CURRENT ASSETS		<u>10,342</u>	<u>20,085</u>	<u>30,427</u>	<u>24,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,034	33,272	73,306	70,737
CREDITORS					
Amounts falling due after more than one year	10	(2,036)	-	(2,036)	(3,382)
NET ASSETS		<u><u>37,998</u></u>	<u><u>33,272</u></u>	<u><u>71,270</u></u>	<u><u>67,355</u></u>
FUNDS	12				
Unrestricted funds				37,533	42,422
Restricted funds				<u>33,737</u>	<u>24,933</u>
TOTAL FUNDS				<u><u>71,270</u></u>	<u><u>67,355</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
C A Dean - Trustee

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 7, 10 or 15 years on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
Kit sales	955	2,874
Event fees	-	5,527
Fundraising	<u>1,867</u>	<u>323</u>
	<u>2,822</u>	<u>8,724</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

3. INVESTMENT INCOME

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
Deposit account interest	<u>57</u>	<u>67</u>

4. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
Support costs	<u>2,233</u>	<u>2,414</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
Depreciation - owned assets	<u>4,765</u>	<u>4,667</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,021	20,581	23,602
Charitable activities			
Charitable activities	14,278	-	14,278
Other trading activities	8,724	-	8,724
Investment income	<u>67</u>	<u>-</u>	<u>67</u>
Total	<u>26,090</u>	<u>20,581</u>	<u>46,671</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
EXPENDITURE ON			
Raising funds	5,776	183	5,959
Charitable activities			
Charitable activities	18,906	11,440	30,346
Other	<u>-</u>	<u>5,531</u>	<u>5,531</u>
Total	<u>24,682</u>	<u>17,154</u>	<u>41,836</u>
NET INCOME	1,408	3,427	4,835
Transfers between funds	<u>(2,116)</u>	<u>2,116</u>	<u>-</u>
Net movement in funds	(708)	5,543	4,835
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	43,130	33,408	76,538
Prior year adjustment	<u>-</u>	<u>(14,018)</u>	<u>(14,018)</u>
As restated	<u>43,130</u>	<u>19,390</u>	<u>62,520</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>42,422</u></u>	<u><u>24,933</u></u>	<u><u>67,355</u></u>

8. TANGIBLE FIXED ASSETS

	Boats, docks & equipment £
COST	
At 1 April 2023	58,075
Additions	<u>1,505</u>
At 31 March 2024	<u>59,580</u>
DEPRECIATION	
At 1 April 2023	11,936
Charge for year	<u>4,765</u>
At 31 March 2024	<u>16,701</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>42,879</u></u>
At 31 March 2023	<u><u>46,139</u></u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	2,012	1,414
Other creditors	-	5,531
Accrued expenses	<u>1,340</u>	<u>1,468</u>
	<u>3,352</u>	<u>8,413</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	<u>2,036</u>	<u>3,382</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	598	-
Bank loans	<u>1,414</u>	<u>1,414</u>
	<u>2,012</u>	<u>1,414</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,036</u>	<u>2,829</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>553</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	42,422	(4,889)	-	37,533
Restricted funds				
Restricted fund	24,933	8,804	-	33,737
	<u>67,355</u>	<u>3,915</u>	<u>-</u>	<u>71,270</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,149	(25,038)	(4,889)
Restricted funds			
Restricted fund	10,000	(1,196)	8,804
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,149</u>	<u>(26,234)</u>	<u>3,915</u>

Comparatives for movement in funds

	At 1.3.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	43,130	-	1,408	(2,116)	42,422
Restricted funds					
Restricted fund	33,408	(14,018)	3,427	2,116	24,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,538</u>	<u>(14,018)</u>	<u>4,835</u>	<u>-</u>	<u>67,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,090	(24,682)	1,408
Restricted funds			
Restricted fund	20,581	(17,154)	3,427
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,671</u>	<u>(41,836)</u>	<u>4,835</u>

Restricted grants received in the year are as follows:

1. Sussex Community Foundation grant of £5,000. This grant was received with the purpose of investing into another training boat and junior specific kit. The remaining balance is £5,000 (2023: £5,000).
2. Lewes District Council Community grant of £10,000. This grant is to support the expansion of the rowing club by developing the existing Railway Quay. The remaining balance is £13,203 (2023: £3,203).

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

3. Newhaven Town Council grant of £3,579.45. The grant is to be used towards the purchase of a 4 oar Cornish Gig. During the year, £1,505 was expensed, the remaining balance is £619 (2023: £2,124).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	455	1,723
Grants	11,505	20,579
Use of Clubhouse	<u>1,300</u>	<u>1,300</u>
	13,260	23,602
Other trading activities		
Kit sales	955	2,874
Event fees	-	5,527
Fundraising	<u>1,867</u>	<u>323</u>
	2,822	8,724
Investment income		
Deposit account interest	57	67
Charitable activities		
Membership fees	4,495	5,532
Row fees	<u>9,515</u>	<u>8,746</u>
	14,010	<u>14,278</u>
Total incoming resources	30,149	46,671
EXPENDITURE		
Other trading activities		
Event fees	3,735	5,767
Fundraising	374	-
Bank loan interest	<u>177</u>	<u>192</u>
	4,286	5,959
Charitable activities		
Rent & marina fees	6,257	6,719
Insurance	1,686	601
Boat maintenance	3,240	9,086
Sundries	11	24
Repairs and renewals	-	1,011
Rowing equipment	51	1,455
Kit	803	2,742
Travel expenses	126	1,211
Carried forward	12,174	22,849

This page does not form part of the statutory financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	Year Ended 31.3.24 £	Period 1.3.22 to 31.3.23 £
Charitable activities		
Brought forward	12,174	22,849
Depreciation	<u>4,765</u>	<u>4,667</u>
	16,939	27,516
Other		
Adjustments / Grants refunded	2,488	5,531
Support costs		
Management		
Light and heat	-	76
Training and coaching courses	420	-
Accountancy	1,400	1,800
Publicity & advertising	-	53
Web services	370	149
Professional fees	<u>43</u>	<u>336</u>
	2,233	2,414
Finance		
Telephone	150	170
Bank charges	<u>138</u>	<u>246</u>
	288	416
Total resources expended	<u>26,234</u>	<u>41,836</u>
Net income	<u><u>3,915</u></u>	<u><u>4,835</u></u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales - Charity number 1177297

Accounts

REGISTERED COMPANY NUMBER: CE013357 (England and Wales)
REGISTERED CHARITY NUMBER: 1177297

Report of the Trustees and
Unaudited Financial Statements for the Period 1 March 2022 to 31 March 2023
for
NEWHAVEN GIG ROWING CLUB (SUSSEX)

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

NEWHAVEN GIG ROWING CLUB (SUSSEX)

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for the period 1 March 2022 to 31 March 2023**

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NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the period 1 March 2022 to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 March 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reflecting on the year since March 2022, Newhaven Gig Rowing Club (NGRC) has continued to expand with an ever-growing membership currently at 86 members, with 42 beginners signed up waiting to learn to row. Over the various age groups the membership is categorised as: 20 to 30 years - 6%, 31 to 40 years - 12%, 41 to 50 years -26%, 51 to 60 years 35%, 61 to 70 years - 14% and 70+ years - 7%.

According to East Sussex County Councils 'Deprivation Indices 2019' Newhaven is one of the most socio- economically and health deprived areas of East Sussex and the Southeast as a whole. Local feedback from NGRC members has been very positive when describing their overall improvement in mental health and physical well-being. Our membership offers individuals the opportunity to participate in a sport which promotes the benefits of growing team spirit as well as strong links to the local community.

May saw the blessing and the launch of our newly purchased training gig, named in memory of our member John Carthew; supported partly by funding received from South East Business Boost. Equipping our new training gig in preparation for the roll out of junior rowing has been an ongoing project with a supplier sourced and delivery of junior oars scheduled ready for the go ahead with junior rowing in summer 2023. This being in collaboration with local youth organisations and promoted at our engagement and involvement at local community events such as the RNLI annual fete. We are grateful for the support the club has received from Lewes District Council, Newhaven Town Council and Sussex Community Foundation to help facilitate this.

Alongside this we have invested in the Club House to enable indoor rowing which has been invaluable during inclement winter months. We anticipate using this facility more to assist in the development of young rowers. This has included the overhaul of our ergometer rowing machines to provide a more consistent rowing opportunity all year round using the club house at the Railway Quay site.

Undoubtedly it was a good year for Amelie, our wooden gig boat who underwent a complete renovation and make over. As elm trees are being lost to disease, the club's focus was to look towards supporting sustainability of the environment and so renovate our existing wooden gig rather than look to scrap and replace. More cost effective and better for the natural environment; we are grateful for the support received towards this from Lewes District Council and The Housing Project. Alongside our two current glass reinforced plastic training gigs, Amelie will further increase the capacity for NGRC to provide local inclusive rowing for members of all ages.

Over the year, the club has worked hard to widen the variety of rows available, from initial taster sessions, learn to row courses, technique and improver rows, social rows up the river Ouse and out into the bay, cake and picnic rows and more recently our race training crew rows in preparation for The Club's participation at the World Pilot Gig Championships at The Scillies in April 2023.

This year the club has also offered members opportunities to have great fun participating and supporting at rowing festivals and events. These have included: The Boat Race Day Festival of Rowing on the Thames; a trip to Dieppe to visit Club Nautique Dieppe's Aviron to showcase rowing in a 4-oared Gig; Hamble River Raid; Bembridge Gig Fest and The Head of The Ouse Race.

Not all of our membership wish to participate in racing it is important to support social rowers and all members have had the chance to get involved in club activities to help run and support the club, meet new friends, and learn new skills. From building a new dock, to sanding oars to keeping our club house clean and our kit looked after to attending our popular Christmas party.

It is essential that the club retains a well-trained team of coxes and this year we have lost three valuable team members due to relocation. Continuity of rowing provision has been a priority where the club has empowered and trained three additional members of NGRC to take on coxing roles. This has been crucial for NGRC to continue to be able to both maintain and increase the participation of inclusive rowing opportunities available to our local community.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the period 1 March 2022 to 31 March 2023

An underpinning good governance structure has remained crucial for club expansion, where time has been allocated to reviewing and updating policies around Health and Safety Risk Assessment, to include junior rowing inclusion, safeguarding and increasing DBS checks being put in place. All committee members, coxes and competent rowers supporting Learn to row events have been successfully DBS checked.

The club website has been modernised and enhanced to project a welcoming inclusive invitation for the local community to get involved in rowing and join NGRC.

Alongside rowing activities, it has also been a pleasure for club members to get involved with community engagement and events and support other organisations. Some of our members supported Meeching and District Bonfire Society by acting as Marshalls at their procession and firework display. Additionally, we have collaborated with community event organisers to enable the use of our club house and the outside area for the Sea Magic community event at the Sidings in summer 2022 and more events are planned for the coming months.

We have also strengthened our links with neighbouring rowing clubs and are currently working together with both Affinity Rowing Club and Lewes Gig Rowing club to organise at the Seaford Bay Regatta planned for July 2023. Financially the club is both in a healthy position and clear on the commitments with our Donors with renewed focus around targeted fundraising.

Going forward, the challenges that the club continues to face are ever increasing running costs, such as berthing fees, comprehensive insurance cover, ongoing training costs for our coxswains, maintenance of boats and equipment renewals and servicing. With all best intentions the weather also affects how often the boats can get out to row, with bad weather forcing cancellations and loss of income especially during the autumn and winter months. We acknowledge and are thankful for the support we have received through the LDC Community Grant Award towards club expansion, and we look forward to another year successful year of continued club growth and inclusive rowing provision for our community.

Newhaven Gig Rowing Club
The Sidings Railway Approach Railway Quay Newhaven
East Sussex
BN9 0DF
admin@ngrc.co.uk <https://ngrc.co.uk/>

Registered Charity No: 1177297
Company Registration No: CE013357

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013357 (England and Wales)

Registered Charity number

1177297

Registered office

Newhaven Gig Rowing Club
The Sidings
Railway Approach, Railway Quay
Newhaven
East Sussex
BN9 0DF

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Report of the Trustees
for the period 1 March 2022 to 31 March 2023**

Trustees

M J Syrett (resigned 1.10.22)
D A Allen (appointed 28.3.23)
C A Dean
C Powell (appointed 28.3.23)

Independent Examiner

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Approved by order of the board of trustees on and signed on its behalf by:

.....
C A Dean - Trustee

**Independent Examiner's Report to the Trustees of
Newhaven Gig Rowing Club (Sussex)**

Independent examiner's report to the trustees of Newhaven Gig Rowing Club (Sussex) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 March 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Morey

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date:

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Statement of Financial Activities
for the period 1 March 2022 to 31 March 2023

	Notes	Unrestricted fund	Restricted fund	Period 1.3.22 to 31.3.23 Total funds	Year Ended 28.2.22 Total funds as restated
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,021	20,581	23,602	36,017
Charitable activities					
Charitable activities		14,278	-	14,278	8,746
Other trading activities	2	8,724	-	8,724	4,259
Investment income	3	67	-	67	1
Total		<u>26,090</u>	<u>20,581</u>	<u>46,671</u>	<u>49,023</u>
EXPENDITURE ON					
Raising funds		5,776	183	5,959	489
Charitable activities					
Charitable activities		18,906	11,440	30,346	25,188
Other		-	5,531	5,531	-
Total		<u>24,682</u>	<u>17,154</u>	<u>41,836</u>	<u>25,677</u>
NET INCOME					
Transfers between funds	13	1,408 (2,116)	3,427 2,116	4,835 -	23,346 -
Net movement in funds		<u>(708)</u>	<u>5,543</u>	<u>4,835</u>	<u>23,346</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		43,130	33,408	76,538	39,174
Prior year adjustment	7	-	(14,018)	(14,018)	-
As restated		<u>43,130</u>	<u>19,390</u>	<u>62,520</u>	<u>39,174</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>42,422</u></u>	<u><u>24,933</u></u>	<u><u>67,355</u></u>	<u><u>62,520</u></u>

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	33,260	12,879	46,139	38,777
CURRENT ASSETS					
Debtors	9	-	-	-	3,240
Cash at bank		15,426	17,585	33,011	41,987
		<u>15,426</u>	<u>17,585</u>	<u>33,011</u>	<u>45,227</u>
CREDITORS					
Amounts falling due within one year	10	(2,882)	(5,531)	(8,413)	(16,607)
NET CURRENT ASSETS		<u>12,544</u>	<u>12,054</u>	<u>24,598</u>	<u>28,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,804	24,933	70,737	67,397
CREDITORS					
Amounts falling due after more than one year	11	(3,382)	-	(3,382)	(4,877)
NET ASSETS		<u>42,422</u>	<u>24,933</u>	<u>67,355</u>	<u>62,520</u>
FUNDS	13				
Unrestricted funds				42,422	43,130
Restricted funds				24,933	19,390
TOTAL FUNDS				<u>67,355</u>	<u>62,520</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C A Dean - Trustee

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements for the period 1 March 2022 to 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 7, 10 or 15 years on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1.3.22 to 31.3.23	Year Ended 28.2.22 as restated
	£	£
Kit sales	2,874	2,542
Miscellaneous	-	1,555
Event fees	5,527	-
Fundraising	323	162
	<hr/>	<hr/>
Carried forward	8,724	4,259

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

2. OTHER TRADING ACTIVITIES - continued

	Period 1.3.22 to 31.3.23	Year Ended 28.2.22 as restated
	£	£
Brought forward	<u>8,724</u>	<u>4,259</u>
	<u><u>8,724</u></u>	<u><u>4,259</u></u>

3. INVESTMENT INCOME

	Period 1.3.22 to 31.3.23	Year Ended 28.2.22 as restated
	£	£
Deposit account interest	<u>67</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.3.22 to 31.3.23	Year Ended 28.2.22 as restated
	£	£
Depreciation - owned assets	<u>4,667</u>	<u>2,793</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 28 February 2022.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,777	18,240	36,017
Charitable activities			
Charitable activities	8,746	-	8,746
Other trading activities	4,259	-	4,259
Investment income	1	-	1
Total	<u>30,783</u>	<u>18,240</u>	<u>49,023</u>
EXPENDITURE ON			
Raising funds	489	-	489
Charitable activities			
Charitable activities	14,449	10,739	25,188
Total	<u>14,938</u>	<u>10,739</u>	<u>25,677</u>
NET INCOME	15,845	7,501	23,346
Transfers between funds	5,000	(5,000)	-
Net movement in funds	<u>20,845</u>	<u>2,501</u>	<u>23,346</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	22,285	16,889	39,174
TOTAL FUNDS CARRIED FORWARD	<u><u>43,130</u></u>	<u><u>19,390</u></u>	<u><u>62,520</u></u>

7. PRIOR YEAR ADJUSTMENT

In the year ended 28 February 2022, £14,018 was recognised as grant income. The conditions for receiving these grants were never met and as such should not have been recognised as receivable.

This has decreased the brought forward restricted reserves and other debtors by £14,018 at 1 March 2022.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2022	46,046
Additions	12,029
	<hr/>
At 31 March 2023	58,075
 DEPRECIATION	
At 1 March 2022	7,269
Charge for year	4,667
	<hr/>
At 31 March 2023	11,936
 NET BOOK VALUE	
At 31 March 2023	46,139
	<hr/> <hr/>
At 28 February 2022	38,777
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other debtors	-	3,240
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans and overdrafts (see note 12)	1,414	14,332
Other creditors	5,531	-
Accrued expenses	1,468	2,275
	<hr/> <hr/>	<hr/> <hr/>
	8,413	16,607
	<hr/> <hr/>	<hr/> <hr/>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans (see note 12)	<u>3,382</u>	<u>4,877</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	12,918
Bank loans	<u>1,414</u>	<u>1,414</u>
	<u>1,414</u>	<u>14,332</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,829</u>	<u>2,829</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>553</u>	<u>2,048</u>

13. MOVEMENT IN FUNDS

	At 1.3.22	Prior year adjustment	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£	£
Unrestricted funds					
General fund	43,130	-	1,408	(2,116)	42,422
Restricted funds					
Restricted fund	33,408	(14,018)	3,427	2,116	24,933
TOTAL FUNDS	<u>76,538</u>	<u>(14,018)</u>	<u>4,835</u>	<u>-</u>	<u>67,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,090	(24,682)	1,408
Restricted funds			
Restricted fund	20,581	(17,154)	3,427
TOTAL FUNDS	<u>46,671</u>	<u>(41,836)</u>	<u>4,835</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	22,285	15,845	5,000	43,130
Restricted funds				
Restricted fund	16,889	7,501	(5,000)	19,390
TOTAL FUNDS	<u>39,174</u>	<u>23,346</u>	<u>-</u>	<u>62,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,783	(14,938)	15,845
Restricted funds			
Restricted fund	18,240	(10,739)	7,501
TOTAL FUNDS	<u>49,023</u>	<u>(25,677)</u>	<u>23,346</u>

Restricted grants received in the year are as follows:

1. Sussex Community Foundation grant of £5,000. This grant was received with the purpose of investing into another training boat and junior specific kit. In the year, no expenses have been recognised for this purpose, leaving a balance of £5,000 remaining.

2. Lewes District Council Community grant of £10,000. This grant is to support the expansion of the rowing club by developing the existing Railway Quay. Expenses incurred with respect to this grant totalled £6,797. This leaves a balance of £3,203 remaining

3. The Housing Project grant of £2,000. This grant was used for investing into equipment for the new training boat as well as replacement equipment for older boats. In the year, £2,000 was expensed, therefore no balance is carried forward.

4. The final restricted grant received during the period is from Newhaven Town Council of £3,579.45, which was granted during the year. The grant is to be used towards the purchase of a 4 oar Cornish Gig. During the year, £1,455 was expensed, meaning that a balance of £2,124.45 remains to be carried forward.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the period 1 March 2022 to 31 March 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Detailed Statement of Financial Activities
for the period 1 March 2022 to 31 March 2023

	Period 1.3.22 to 31.3.23 £	Year Ended 28.2.22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,723	381
Grants	20,579	34,836
Use of Clubhouse	1,300	800
	<u>23,602</u>	<u>36,017</u>
Other trading activities		
Kit sales	2,874	2,542
Miscellaneous	-	1,555
Event fees	5,527	-
Fundraising	323	162
	<u>8,724</u>	<u>4,259</u>
Investment income		
Deposit account interest	67	1
Charitable activities		
Membership fees	5,532	2,861
Row fees	8,746	5,885
	<u>14,278</u>	<u>8,746</u>
Total incoming resources	46,671	49,023
EXPENDITURE		
Other trading activities		
Event fees	5,767	-
Event overheads	-	371
Bank loan interest	192	118
	<u>5,959</u>	<u>489</u>
Charitable activities		
Rent & marina fees	6,719	3,111
Insurance	601	330
Government body memberships	-	305
Boat maintenance	9,086	1,139
Sundries	24	1,711
Repairs and renewals	1,011	256
Rowing equipment	1,455	636
Carried forward	18,896	7,488

This page does not form part of the statutory financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Detailed Statement of Financial Activities
for the period 1 March 2022 to 31 March 2023**

	Period 1.3.22 to 31.3.23 £	Year En ded 28.2.22 as restated £
Charitable activities		
Brought forward	18,896	7,488
Kit	2,742	2,906
Travel expenses	1,211	87
Plant and machinery	4,667	2,793
	<hr/> 27,516	<hr/> 13,274
Other		
Grants refunded	5,531	-
Support costs		
Management		
Light and heat	76	-
Training and coaching courses	-	6,780
Accountancy	1,800	1,440
Publicity & advertising	53	-
Web services	149	220
Professional fees	336	3,474
	<hr/> 2,414	<hr/> 11,914
Finance		
Telephone	170	-
Bank charges	246	-
	<hr/> 416	<hr/> -
Total resources expended	<hr/> 41,836	<hr/> 25,677
Net income	<hr/> 4,835	<hr/> 23,346

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales - Charity number 1177297

Accounts

REGISTERED COMPANY NUMBER: CE013357 (England and Wales)
REGISTERED CHARITY NUMBER: 1177297

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
NEWHAVEN GIG ROWING CLUB (SUSSEX)

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Contents of the Financial Statements
for the year ended 28 February 2022**

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NEWHAVEN GIG ROWING CLUB (SUSSEX)**Report of the Trustees
for the year ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With up to March being lost to rowing due to pandemic lockdown, planning recommenced with an ethos based upon safety. This meant racing had to be side-lined due to the vigorous nature of training. Mandatory lateral flows intercepted many infectious potentials but, on the whole, weather and availability were kind to us with over 2000 individual opportunities to get out on the water over the year. No transmissions were recorded- none!

Financially we have outperformed our previous best year. Fundraising has grown by an amazing 333% supported by some very loyal benefactors and allowed delivery of the business plan in a more than timely way. Rowing income is up four-fold on the year before but also up on adjusted pre pandemic levels by a whisker under 5%, even with a slow bubble row restart. With costs remaining in control due largely to the uncertainty of new variants and keeping rower/boat/cox ratios largely intact, club income doubled in this financial year. Retained reserves used to grow the club and affording our ambitious business plan delivery grew 30%. Total funds, albeit it in restricted project categories now exceed 1 year's turnover, our objective next year will be to deliver this in unrestricted funding allowing greater flexibility in project growth and making decision making easier in theory.

We have achieved our business objective of having 12 months of working capital in unrestricted funds to increase resilience, whilst also bringing forwards purchase of our next Plastic training Gig and a second wooden Gig to ensure growth of race/ adventure rowing continues.

The highlights of the year were finally taking the lease for the new Clubhouse at Railway Quay with the Sidings bistro next to us being popular, we must make more of the site's event space next year to assist income generation and increase Community engagement whilst we have it for 4 more years.

We were successful, working in partnership with the Canoe foundation, to allow purchase of another double tetra dock to moor the next boats scheduled to be purchased after fundraising in the next financial cycle. This will Create wider access to the Ouse and adding opportunities for the community to get out on the water in other smaller craft. We were also successful working with E-Deal and Always Possible consultancy in delivering a final European Funded project, the SouthEast Business Boost support grant to grow our training potential and will assist in the purchase of our new plastic training gig the "John Carthew" in memory of one of our staunchest and oldest members lost to us this year. We have also been fortunate to have been supported by Lewes District Council, who have through the newly structured Community fund pledged support for the next 3 years to assist planning as well as continued to administer hardship grants and also have pledged to continue the hard work of Coxes in getting the Community out on the water and actively enjoying our amazing surroundings in the National Park.

Cox training will resume this Spring with a view to increasing the 54 new competent rowers qualified this year. With Regattas and a multitude of adventure rowers from an incredible 20 clubs now in the SouthEast England Gig League (SEGL) many more will see racing return to Newhaven and hopefully travel to further afield to enjoy new experiences.

Policy review has been completed and updated and with the Club being a predominantly on-line body during Pandemic, our code of conduct strengthened to support officers. DBS checks on all Committee and Coxes is completed.

Training has continued with four Coxes now undertaking the Club Coach qualification and a commitment to continue this into the next round of committed Coxes. VHF qualifications have been completed and we are looking at supporting indoor rowing further now we have an active centre.

With finances on a strong footing, resuming both Regatta and adventure rowing as well as continuing with the high learner numbers. Cox training and general retention is key with more boats comes more need for safe Coxing, we are trialling a Cornish Four oared gig to help with this and the setup of Junior rowing now pandemic is hopefully in the past.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company number**

CE013357 (England and Wales)

Registered Charity number

1177297

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Report of the Trustees
for the year ended 28 February 2022**

Registered office

2 Highbury Cottages
The Green
Horsted Keynes
Haywards Heath
West Sussex
RH17 7AP

Trustees

M J Syrett
D A Allen (resigned 26.11.21)
Miss C A Dean

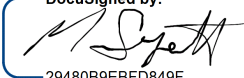
Independent Examiner

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

17-05-22 | 14:40 BST

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:



.....29480B9EBFD849F.....

M J Syrett - Trustee

**Independent Examiner's Report to the Trustees of
Newhaven Gig Rowing Club (Sussex)**

Independent examiner's report to the trustees of Newhaven Gig Rowing Club (Sussex) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

1DCD3B9FF9B0435...

Chris Morey
Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

17-05-22 | 06:55 PDT

Date:

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Statement of Financial Activities
for the year ended 28 February 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,777	32,257	50,034	14,892
Charitable activities					
Charitable activities		8,746	-	8,746	2,605
Other trading activities	2	4,259	-	4,259	4,043
Investment income	3	1	-	1	1
Total		30,783	32,257	63,040	21,541
EXPENDITURE ON					
Raising funds		489	-	489	2,029
Charitable activities					
Charitable activities		14,449	10,739	25,188	10,393
Total		14,938	10,739	25,677	12,422
NET INCOME		15,845	21,518	37,363	9,119
Transfers between funds	12	5,000	(5,000)	-	-
Net movement in funds		20,845	16,518	37,363	9,119
RECONCILIATION OF FUNDS					
Total funds brought forward		22,285	16,889	39,174	30,055
TOTAL FUNDS CARRIED FORWARD		43,130	33,407	76,537	39,174

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Balance Sheet
28 February 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	14,995	23,782	38,777	26,460
CURRENT ASSETS					
Debtors	8	-	17,258	17,258	-
Cash at bank		36,701	5,286	41,987	21,314
		<u>36,701</u>	<u>22,544</u>	<u>59,245</u>	<u>21,314</u>
CREDITORS					
Amounts falling due within one year	9	(3,689)	(12,919)	(16,608)	(2,443)
NET CURRENT ASSETS					
		<u>33,012</u>	<u>9,625</u>	<u>42,637</u>	<u>18,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>48,007</u>	<u>33,407</u>	<u>81,414</u>	<u>45,331</u>
CREDITORS					
Amounts falling due after more than one year	10	(4,877)	-	(4,877)	(6,157)
NET ASSETS					
		<u>43,130</u>	<u>33,407</u>	<u>76,537</u>	<u>39,174</u>
FUNDS					
Unrestricted funds	12			43,130	22,285
Restricted funds				33,407	16,889
TOTAL FUNDS					
				<u>76,537</u>	<u>39,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

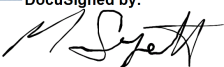
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

17-05-22 | 14:40 BST

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

DocuSigned by:

 29480B9EBFD849F.....
 M J Syrett - Trustee

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements
for the year ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 7, 10 or 15 years on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Kit sales	2,542	634
Miscellaneous	1,555	415
Event fees	-	1,700
Fundraising	162	1,294
	<u>4,259</u>	<u>4,043</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements - continued
for the year ended 28 February 2022

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>2,793</u>	<u>2,016</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,892	5,000	14,892
Charitable activities			
Charitable activities	2,605	-	2,605
Other trading activities	4,043	-	4,043
Investment income	1	-	1
Total	<u>16,541</u>	<u>5,000</u>	<u>21,541</u>
EXPENDITURE ON			
Raising funds	2,029	-	2,029
Charitable activities			
Charitable activities	8,493	1,900	10,393
Total	<u>10,522</u>	<u>1,900</u>	<u>12,422</u>
NET INCOME	<u>6,019</u>	<u>3,100</u>	<u>9,119</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>16,266</u>	<u>13,789</u>	<u>30,055</u>
TOTAL FUNDS CARRIED FORWARD	<u>22,285</u>	<u>16,889</u>	<u>39,174</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements - continued
for the year ended 28 February 2022

7. TANGIBLE FIXED ASSETS		Plant and machinery £
COST		
At 1 March 2021		30,936
Additions		15,110
At 28 February 2022		46,046
DEPRECIATION		
At 1 March 2021		4,476
Charge for year		2,793
At 28 February 2022		7,269
NET BOOK VALUE		
At 28 February 2022		38,777
At 28 February 2021		26,460
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Other debtors	17,258	-
	<u><u>17,258</u></u>	<u><u>-</u></u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	14,332	943
Accrued expenses	2,276	1,500
	16,608	2,443
	<u><u>16,608</u></u>	<u><u>2,443</u></u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans (see note 11)	4,877	6,157
	<u><u>4,877</u></u>	<u><u>6,157</u></u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	12,918	-
Bank loans	1,414	943
	14,332	943
	<u><u>14,332</u></u>	<u><u>943</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	2,829	1,414
	<u><u>2,829</u></u>	<u><u>1,414</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	2,048	4,243
	<u><u>2,048</u></u>	<u><u>4,243</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	500

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements - continued
for the year ended 28 February 2022

12. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	22,285	15,845	5,000	43,130
Restricted funds				
Restricted fund	16,889	21,518	(5,000)	33,407
TOTAL FUNDS	<u>39,174</u>	<u>37,363</u>	<u>-</u>	<u>76,537</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,783	(14,938)	15,845
Restricted funds			
Restricted fund	32,257	(10,739)	21,518
TOTAL FUNDS	<u>63,040</u>	<u>(25,677)</u>	<u>37,363</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	16,266	6,019	22,285
Restricted funds			
Restricted fund	13,789	3,100	16,889
TOTAL FUNDS	<u>30,055</u>	<u>9,119</u>	<u>39,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,541	(10,522)	6,019
Restricted funds			
Restricted fund	5,000	(1,900)	3,100
TOTAL FUNDS	<u>21,541</u>	<u>(12,422)</u>	<u>9,119</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements - continued
for the year ended 28 February 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	16,266	21,864	5,000	43,130
Restricted funds				
Restricted fund	13,789	24,618	(5,000)	33,407
TOTAL FUNDS	<u>30,055</u>	<u>46,482</u>	<u>-</u>	<u>76,537</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,324	(25,460)	21,864
Restricted funds			
Restricted fund	37,257	(12,639)	24,618
TOTAL FUNDS	<u>84,581</u>	<u>(38,099)</u>	<u>46,482</u>

Restricted grants received in the year are as follows:

1. Sussex Community Foundation grant of £5,000. This grant was received to help deliver a multi-club community activity and events hub. The purpose of the grant was to extend the existing pontoon, to brace/extend the existing post, which were made too short for spring tides and to install a new DDA-compliant gangway. Expenditure for these purposes has been incurred in the year, leaving a balance of 1,726.10 remaining.
2. Sport England Coaching grant of £10,000. This grant is for the purposes of upskilling coxes and for coaching fees. Expenses incurred during the year amount to £6,240, leaving £3,760 to be carried forward.
3. The Canoe Foundation is for £10,000. This grant had not been received by the end of the year. A new tetradock was purchased in this year, used in advance of receiving this grant. Therefore, there is no balance carried forward.
4. The final restricted grant received during the period is from South East Business Boost of £7,257.60, which was granted during the year, but was not received. The grant is to be used for a) Pontoon and b) juniors boat. Expenses incurred during the year with regards to the Pontoon of £3,392.

The Tetradock is the only tangible asset to be purchased using restricted funds at a cost of £13,392. This has been paid for using the full Canoe Foundation grant and the remaining amount using the funds obtained from the South East Business Boost Grant.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Detailed Statement of Financial Activities
for the year ended 28 February 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	380	5,215
Grants	48,854	9,677
Use of Clubhouse	800	-
	<u>50,034</u>	<u>14,892</u>
Other trading activities		
Kit sales	2,542	634
Miscellaneous	1,555	415
Event fees	-	1,700
Fundraising	162	1,294
	<u>4,259</u>	<u>4,043</u>
Investment income		
Deposit account interest	1	1
Charitable activities		
Membership fees	2,861	1,939
Row fees	5,885	666
	<u>8,746</u>	<u>2,605</u>
Total incoming resources	63,040	21,541
EXPENDITURE		
Other trading activities		
Event fees	-	1,700
Event overheads	371	329
Bank loan interest	118	-
	<u>489</u>	<u>2,029</u>
Charitable activities		
Rent & marina fees	3,111	4,039
Insurance	330	33
Government body memberships	305	200
Boat maintenance	1,139	298
Sundries	1,711	59
Repairs and renewals	256	-
Rowing equipment	636	1,979
Kit	2,906	-
Travel expenses	87	41
Plant and machinery	2,793	2,016
	<u>13,274</u>	<u>8,665</u>
Support costs		
Management		
Training and coaching courses	6,780	-
Accountancy	1,440	1,500
Web services	220	228
Professional fees	3,474	-
	<u>11,914</u>	<u>1,728</u>
Total resources expended	<u>25,677</u>	<u>12,422</u>
Net income	<u>37,363</u>	<u>9,119</u>

This page does not form part of the statutory financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

England & Wales - Charity number 1177297

Accounts

REGISTERED COMPANY NUMBER: CE013357 (England and Wales)
REGISTERED CHARITY NUMBER: 1177297

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
NEWHAVEN GIG ROWING CLUB (SUSSEX)

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Contents of the Financial Statements
for the year ended 28 February 2021**

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Detailed Statement of Financial Activities	12 to 13

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Report of the Trustees for the year ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With the pandemic continuing to halt our income potential, Trustees made a rapid decision to switch to rebuilding the club size with targeted digital marketing, planned emphasis on learner instruction following removal of restrictions and a conscious project based fundraising drive to ensure we had sounder footings for our return to the water. We anticipated a large bounce in post lock-down activity with increased planned schedules and were able to ensure almost everyone who liked what they saw online got the opportunity to take part and become competent in 2021. We have more than doubled the club in size, focusing on learning and training rather than flat out racing in the still uncertain times when infection rates were still climbing to new records.

Our Covid protocols and lateral flow testing from the earliest opportunity meant several infectious contacts were intercepted and no infections were passed on through the club. Safety remains the mainstay of our constitution, backed by our training, policies and risk adverse decision making.

Income from rowing dropped 75% over lock-down as we were restricted from Feb through briefly November then again until financial year end. Fundraising income rose however by 9% on the previous year while Outgoings were managed at near half our usual amount as we exited the old clubhouse lease and the marina fees, which are our single largest outgoings whilst we were non operational. Our total net income only dropped by 13%. This still left us in profit and increased our net worth by 25% to more than 1 years turnover, which was one of our business plan objectives to increase our resilience as a club. With the focus on training for the year, the new membership income generated in the following year will more than offset the total loss of income for this year during the lock-down period and builds a very strong platform to take the club to the next level utilising the new Clubhouse as a base to deliver more.

Membership post lock-down has blossomed and we now have approaching 100 active members plus a substantial waiting list to pick up next year. Provision has been made to look at a second plastic training gig as well as extend our dock system to accommodate the return of our wooden gig Amelie once refurbishment is finally completed.

Work towards our new clubhouse has progressed although we have now taken a passive approach to Railway Quay, being resident as tenants rather than the overall managing agent of the whole site as development funds disappeared from the original budget. Water access is yet still to be confirmed with the former UTC lease still not relinquished, although a significant bid to the towns fund has resulted in a permanent slipway being funded, ensuring that when the marina is developed, no loss of business or external River access is possible. This ensures future regattas as well as other small craft gaining further leisure access to the Ouse and building a stronger Community.

Committee has stabilised with skilled members in the right roles now. All policies are now updated to ensure our processes and systems are robust to deal with any breaches of our code of conduct that inevitably occur with a fully inclusive membership policy.

With membership at a high and waiting lists extensive, we look forwards to a busy and hopefully more normal year, is that me just being optimistic?

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013357 (England and Wales)

Registered Charity number

1177297

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Report of the Trustees
for the year ended 28 February 2021**

Registered office
2 Highbury Cottages
The Green
Horsted Keynes
Haywards Heath
West Sussex
RH17 7AP

Trustees
M J Syrett
D A Allen
Miss C A Dean

Independent Examiner
Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Approved by order of the board of trustees on **26/11/21** and signed on its behalf by:



.....
M J Syrett - Trustee

**Independent Examiner's Report to the Trustees of
Newhaven Gig Rowing Club (Sussex)**

Independent examiner's report to the trustees of Newhaven Gig Rowing Club (Sussex) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Morey
Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date: 26 November 2021

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Statement of Financial Activities
for the year ended 28 February 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,892	5,000	14,892	13,534
Charitable activities					
Charitable activities		2,605	-	2,605	10,700
Other trading activities	2	4,043	-	4,043	7,230
Investment income	3	1	-	1	11
Other income		-	-	-	1,911
Total		<u>16,541</u>	<u>5,000</u>	<u>21,541</u>	<u>33,386</u>
EXPENDITURE ON					
Raising funds		2,029	-	2,029	5,126
Charitable activities					
Charitable activities		8,493	1,900	10,393	17,790
Total		<u>10,522</u>	<u>1,900</u>	<u>12,422</u>	<u>22,916</u>
NET INCOME		<u>6,019</u>	<u>3,100</u>	<u>9,119</u>	<u>10,470</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		16,266	13,789	30,055	19,585
TOTAL FUNDS CARRIED FORWARD		<u><u>22,285</u></u>	<u><u>16,889</u></u>	<u><u>39,174</u></u>	<u><u>30,055</u></u>

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Balance Sheet
28 February 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	14,845	11,615	26,460	24,836
CURRENT ASSETS					
Cash at bank		16,040	5,274	21,314	6,659
CREDITORS					
Amounts falling due within one year	8	(2,443)	-	(2,443)	(1,440)
NET CURRENT ASSETS		<u>13,597</u>	<u>5,274</u>	<u>18,871</u>	<u>5,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,442	16,889	45,331	30,055
CREDITORS					
Amounts falling due after more than one year	9	(6,157)	-	(6,157)	-
NET ASSETS		<u>22,285</u>	<u>16,889</u>	<u>39,174</u>	<u>30,055</u>
FUNDS	11				
Unrestricted funds				22,285	16,266
Restricted funds				16,889	13,789
TOTAL FUNDS				<u>39,174</u>	<u>30,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...26/1.1/21..... and were signed on its behalf by:


.....
M J Syrett - Trustee

The notes form part of these financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements for the year ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 7, 10 or 15 years on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Kit sales	634	413
Miscellaneous	415	-
Event fees	1,700	3,404
Event sales	-	3,413
Fundraising	1,294	-
	<u>4,043</u>	<u>7,230</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 28 February 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>11</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>2,016</u>	<u>1,764</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,636	5,898	13,534
Charitable activities			
Charitable activities	10,700	-	10,700
Other trading activities	7,230	-	7,230
Investment income	11	-	11
Other income	1,911	-	1,911
Total	<u>27,488</u>	<u>5,898</u>	<u>33,386</u>
EXPENDITURE ON			
Raising funds	4,405	721	5,126
Charitable activities			
Charitable activities	16,442	1,348	17,790
Total	<u>20,847</u>	<u>2,069</u>	<u>22,916</u>
NET INCOME	<u>6,641</u>	<u>3,829</u>	<u>10,470</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	9,625	9,960	19,585

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 28 February 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>16,266</u>	<u>13,789</u>	<u>30,055</u>
7. TANGIBLE FIXED ASSETS			Plant and machinery £
COST			
At 1 March 2020			27,296
Additions			<u>3,640</u>
At 28 February 2021			<u>30,936</u>
DEPRECIATION			
At 1 March 2020			2,460
Charge for year			<u>2,016</u>
At 28 February 2021			<u>4,476</u>
NET BOOK VALUE			
At 28 February 2021			<u>26,460</u>
At 29 February 2020			<u>24,836</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
Bank loans and overdrafts (see note 10)		943	-
Accrued expenses		<u>1,500</u>	<u>1,440</u>
		<u>2,443</u>	<u>1,440</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 28 February 2021**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	<u>6,157</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>943</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,414</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,243</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	500	-

11. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	16,266	6,019	22,285
Restricted funds			
Restricted fund	13,789	3,100	16,889
TOTAL FUNDS	<u>30,055</u>	<u>9,119</u>	<u>39,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	16,541	(10,522)	6,019
Restricted funds			
Restricted fund	5,000	(1,900)	3,100
TOTAL FUNDS	<u>21,541</u>	<u>(12,422)</u>	<u>9,119</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Notes to the Financial Statements - continued
for the year ended 28 February 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	9,625	6,641	16,266
Restricted funds			
Restricted fund	9,960	3,829	13,789
TOTAL FUNDS	<u>19,585</u>	<u>10,470</u>	<u>30,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,488	(20,847)	6,641
Restricted funds			
Restricted fund	5,898	(2,069)	3,829
TOTAL FUNDS	<u>33,386</u>	<u>(22,916)</u>	<u>10,470</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	9,625	12,660	22,285
Restricted funds			
Restricted fund	9,960	6,929	16,889
TOTAL FUNDS	<u>19,585</u>	<u>19,589</u>	<u>39,174</u>

NEWHAVEN GIG ROWING CLUB (SUSSEX)

Notes to the Financial Statements - continued for the year ended 28 February 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,029	(31,369)	12,660
Restricted funds			
Restricted fund	10,898	(3,969)	6,929
TOTAL FUNDS	<u>54,927</u>	<u>(35,338)</u>	<u>19,589</u>

Sussex Community Funding - A grant of £5000 was received from the Newhaven EZ Community Fund at Sussex Community Foundation to help deliver a multi-club community activity and events hub. The purpose of the grant was to extend the existing pontoon, to brace/extend the existing posts which were made too short for spring tides and to install a new DDA-compliant gangway. The full amount of this grant has been carried forward to be used in 2022.

There was also a grant received in 2020 from Sussex Community Funding. The amount of this which has not been spent at the year end is £91 (2020: £1,111).

An additional grant was received from Newhaven Town Council in 2020. The amount of this which has not been spent at the year end is £183 (2020: £183).

Three tangible assets were purchased out of restricted funds in 2020 at a cost of £13,206. The accumulated depreciation at the year end is £1,591 (2020: £711) and, therefore, the net book value is £11,615 (2020: £12,495).

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Detailed Statement of Financial Activities
for the year ended 28 February 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,215	7,636
Grants	9,677	5,898
	<hr/>	<hr/>
	14,892	13,534
Other trading activities		
Kit sales	634	413
Miscellaneous	415	-
Event fees	1,700	3,404
Event sales	-	3,413
Fundraising	1,294	-
	<hr/>	<hr/>
	4,043	7,230
Investment income		
Deposit account interest	1	11
Charitable activities		
Membership fees	1,939	3,873
Row fees	666	6,752
Ergo membership	-	75
	<hr/>	<hr/>
	2,605	10,700
Other income		
Insurance claim	-	1,859
General account correction	-	52
	<hr/>	<hr/>
	-	1,911
	<hr/>	<hr/>
Total incoming resources	21,541	33,386
EXPENDITURE		
Other trading activities		
Event fees	1,700	2,616
Event overheads	329	2,510
	<hr/>	<hr/>
	2,029	5,126
Charitable activities		
Rent & marina fees	4,039	6,192
Insurance	33	2,541
Government body memberships	200	200
Boat maintenance	298	2,865
Carried forward	4,570	11,798

This page does not form part of the statutory financial statements

NEWHAVEN GIG ROWING CLUB (SUSSEX)

**Detailed Statement of Financial Activities
for the year ended 28 February 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	4,570	11,798
Sundries	59	406
Rowing equipment	1,979	1,427
Travel expenses	41	286
Plant and machinery	2,016	1,764
	<u>8,665</u>	<u>15,681</u>
Support costs		
Management		
Accountancy	1,500	1,440
Publicity & advertising	-	325
Donations for support	-	200
Web services	228	144
	<u>1,728</u>	<u>2,109</u>
Total resources expended	<u>12,422</u>	<u>22,916</u>
Net income	<u>9,119</u>	<u>10,470</u>

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