

Charity registration number 1177282

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown Ms C Issacs Mr B A Bevan Mr S Brown
Charity number	1177282
Registered office	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Solihull Moors Foundation is dedicated to promoting community participation in healthy recreation by providing accessible opportunities to engage in association football and a wide range of other sports. Through these activities, the Foundation aims to enhance physical health, mental wellbeing, and social inclusion across the community.

The Foundation delivers its mission through two core pillars: Football and Community.

Football programmes are structured around three key areas: Youth and Junior Development, Football and Education, and Women's Football. Each programme is designed to create inclusive pathways for participation and progression, with a continued focus on sustainable growth and increased accessibility. The Foundation currently supports over 70 teams across both junior and senior levels, reflecting its strong commitment to grassroots and competitive football development.

Community engagement is central to the Foundation's work, with a diverse range of initiatives tailored to meet local needs. These include after-school clubs, Holiday Activities and Food [HAF] football camps, and a foster care support programme. The Foundation also delivers outreach initiatives for elderly residents in care homes, women's health and wellbeing programmes, disability football sessions, and dedicated mental health and wellbeing support.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Solihull Moors Foundation should undertake. This ensures that all programmes are aligned with the charity's objectives and deliver clear and demonstrable public benefit.

The Board of Trustees maintains effective oversight of the Foundation through regular meetings, where strategic direction, performance, safeguarding, financial management, and risk are reviewed. This robust governance framework ensures accountability, transparency, and the ongoing development of the organisation in line with best practice.

The Foundation delivers a wide range of inclusive activities that support individuals of all ages across the Solihull area. Over the past year, it has continued to provide impactful programmes focused on increasing sports participation, improving health and wellbeing, and promoting disability inclusion. These efforts have resulted in the delivery of a diverse portfolio of community-based projects, designed to address local needs and create accessible opportunities for engagement, personal development, and social connection.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

During the last financial year, the Solihull Moors Foundation achieved significant progress across both its football and community programmes. Success was evident across all age groups within the football pathway, alongside continued growth in participation and development opportunities.

The Foundation also expanded its community operations through the development of new local partnerships and the securing of additional funding streams. These have enabled the introduction of new programmes and engagement opportunities, further strengthening its reach and impact within the local area.

A key priority throughout the year has been the continued development of strong community links, ensuring that the Foundation's work extends beyond the football club and delivers meaningful, lasting impact across Solihull. This collaborative approach has enhanced the Foundation's ability to respond to local needs and broaden its programme delivery.

The Foundation's inclusive activities support individuals of all ages, with a sustained focus on its core themes of sports participation, health and wellbeing, and disability and inclusion. Over the past year, this has resulted in the successful delivery of a wide range of projects within the community, providing accessible opportunities for engagement, improving physical and mental wellbeing, and fostering social inclusion.

Going concern

The trustees have prepared the financial statements on a going concern basis. The continuation of the charity's operations, is contingent upon ongoing financial support from the football club.

Financial review

The net surplus for the year amounted to £69,545 (2024: deficit £49,588).

The charity aims to maintain funds, at a level equivalent to meet day to day running costs in the event of major variation of circumstances.

Reserves Policy

The Trustees will monitor the reserves, to ensure they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Given the current financial challenges, the charity has implemented a reserve policy to manage its finances on a short-term basis.

The primary objective of this policy is to create an internal line of credit to manage cash flow and sustain operations.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown

Ms C Issacs

Mr J D A England

(Resigned 10 September 2024)

Mr B Adebola

(Resigned 31 January 2025)

Mrs J Rohel

(Resigned 31 January 2025)

Mr B A Bevan

Mr S Brown

None of the Trustees have any beneficial interest in the Foundation. All the Trustees are members of the Foundation but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.

Mr B Brown

Trustee

29 April 2026

SOLIHULL MOORS FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Solihull Moors Foundation and of the incoming resources and application of resources of the Solihull Moors Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Solihull Moors Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Solihull Moors Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moors Foundation for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Solihull Moors Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucas Markou FCCA

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 29 April 2026

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	770,590	557,600
Charitable activities	4	123,497	103,264
Investments	5	-	4,617
Total income		894,087	665,481
<u>Expenditure on:</u>			
Charitable activities	6	770,954	719,121
Other	10	4,000	6,000
Total expenditure		774,954	725,121
Net income/(expenditure) for the year/ Net movement in funds		119,133	(59,640)
Fund balances at 1 July 2024		(49,588)	10,052
Fund balances at 30 June 2025		69,545	(49,588)

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Goodwill	11		112,500		130,500
Other intangible assets	11		2,240		-
Total intangible assets			114,740		130,500
Tangible assets	12		19,504		7,318
			134,244		137,818
Current assets					
Debtors	13	79,429		168,845	
Cash at bank and in hand		16,031		60,432	
		95,460		229,277	
Creditors: amounts falling due within one year	15	(160,159)		(370,683)	
Net current liabilities			(64,699)		(141,406)
Total assets less current liabilities			69,545		(3,588)
Creditors: amounts falling due after more than one year	16		-		(46,000)
Net assets/(liabilities)			69,545		(49,588)
The funds of the Solihull Moors Foundation					
Unrestricted funds	18		69,545		(49,588)
			69,545		(49,588)

The financial statements were approved by the Trustees on 29 April 2026

Mr B Brown
Trustee

SOLIHULL MOORS FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	20		20,503		46,755
Investing activities					
Purchase of intangible assets		(3,360)		-	
Purchase of tangible fixed assets		(21,544)		-	
Investment income received		-		4,617	
Net cash (used in)/generated from investing activities			(24,904)		4,617
Financing activities					
Repayment of bank loans		(40,000)		(40,000)	
Net cash used in financing activities			(40,000)		(40,000)
Net (decrease)/increase in cash and cash equivalents			(44,401)		11,372
Cash and cash equivalents at beginning of year			60,432		49,061
Cash and cash equivalents at end of year			16,031		60,432

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Solihull Moors Foundation is a charitable organisation. The registered office is SportNation.Bet. Stadium, Damson Parkway, Solihull, B92 9EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.7 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of the right to carry out the business of the provision of coaching and similar services, in respect of football and other sports to schools and the community. As per the Business Purchase Agreement between Solihull Moors Foundation and Solihull Moors Football Club, signed on 1st October 2021.

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

Goodwill is amortised over 10 years.

1.8 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	33% Straight Line
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1.9 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 years Straight Line
Fixtures and fittings	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.10 Impairment of fixed assets

At each reporting end date, the Solihull Moors Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.12 Financial instruments

The Solihull Moors Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Solihull Moors Foundation's balance sheet when the Solihull Moors Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.13 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	638,329	344,300
Grant income	127,504	198,537
Womens sponsorship and ticket income	4,757	14,763
	<u>770,590</u>	<u>557,600</u>

4 Charitable activities

	2025	2024
	£	£
Football Activities	<u>123,497</u>	<u>103,264</u>

5 Other income

	Total Unrestricted funds
	2025
	£
Charitable activities	<u>-</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Charitable activities

	2025 £	2024 £
Wages and national insurance	129,546	142,234
Depreciation and impairment	28,478	21,935
Football and coaching services	78,153	79,764
Bank charges	3,875	4,803
Youth and junior costs	36,664	38,896
Sundry expenses	6,313	2,442
Football kit	112,510	17,846
Football league fees	500	3,876
Venue and pitch hire	284,725	322,584
Advertising	-	180
Travel & insurance costs	10,457	9,304
Football trophies	14,442	5,580
Professional fees	2,622	1,454
Consultancy and subscriptions	57,890	61,354
Fundraising activities	-	1,849
	<u>766,175</u>	<u>714,161</u>
Share of governance costs (see note 7)	4,778	4,960
	<u>770,953</u>	<u>719,121</u>

7 Support costs

	Governance costs £	2025 £	2024 £
Accountancy	4,778	4,778	4,960
	<u>4,778</u>	<u>4,778</u>	<u>4,960</u>

Governance costs includes payments to the accountants of £4,778 (2024- £4,960) being examiners remuneration.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

9 Employees

	2025 Number	2024 Number
Employees	6	6
Employment costs	2025	2024
	£	£
Wages and salaries	123,108	135,451
Social security costs	4,950	5,807
Other pension costs	1,488	976
	129,546	142,234

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Unrestricted funds
	2025	2024
Loan interest paid	4,000	6,000
	4,000	6,000

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Intangible fixed assets

	Goodwill	Development costs	Total
	£	£	£
Cost			
At 1 July 2024	180,000	-	180,000
Additions - separately acquired	-	3,360	3,360
At 30 June 2025	180,000	3,360	183,360
Amortisation and impairment			
At 1 July 2024	49,500	-	49,500
Amortisation charged for the year	18,000	1,120	19,120
At 30 June 2025	67,500	1,120	68,620
Carrying amount			
At 30 June 2025	112,500	2,240	114,740
At 30 June 2024	130,500	-	130,500

12 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2024	-	5,000	15,000	20,000
Additions	21,544	-	-	21,544
At 30 June 2025	21,544	5,000	15,000	41,544
Depreciation and impairment				
At 1 July 2024	-	4,538	8,145	12,683
Depreciation charged in the year	7,181	462	1,714	9,357
At 30 June 2025	7,181	5,000	9,859	22,040
Carrying amount				
At 30 June 2025	14,363	-	5,141	19,504
At 30 June 2024	-	462	6,856	7,318

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,989	-
Other debtors	52,479	136,977
Prepayments and accrued income	11,961	31,868
	<u>79,429</u>	<u>168,845</u>

14 Loans and overdrafts

	2025 £	2024 £
Loans	<u>40,000</u>	<u>80,000</u>
Payable within one year	40,000	34,000
Payable after one year	<u>-</u>	<u>46,000</u>

A Business Purchase Agreement was signed on October 1 2021 between Solihull Moors Foundation and Solihull Moors Football Club in order that the Foundation acquired the rights of all coaching and similar services in the Solihull and Birmingham area.

This included the running of football teams for boys and girls, the operation of the Solihull Moors Women's Football Team, other teams associated therewith and the operation of holiday camps, open to 5-14 age group.

The purchase price of the business and assets was £200,000, with interest payable of 5% per annum, over a 5 year term.

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Loans	14	40,000	34,000
Other taxation and social security		2,054	1,659
Trade creditors		112,607	329,393
Other creditors		464	581
Accruals and deferred income		5,034	5,050
		<u>160,159</u>	<u>370,683</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Loans	14	-	46,000

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,488	976

The Solihull Moors Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Solihull Moors Foundation in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	(49,588)	894,087	(774,954)	69,545
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	10,052	665,481	(725,121)	(49,588)

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

Within other creditors, is an amount owed to Solihull Moors Football Club of £112,607 (2024:£323,204) for activities carried out.

20 Cash generated from operations	2025 £	2024 £
Surplus/(deficit) for the year	119,133	(59,640)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(4,617)
Depreciation and impairment of tangible fixed assets	28,478	21,935
Movements in working capital:		
Decrease/(increase) in debtors	89,416	(41,435)
(Decrease)/increase in creditors	(216,524)	130,512
Cash generated from operations	<u>20,503</u>	<u>46,755</u>