

Charity registration number 1177282

**SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown Mr M Seabrook Ms J A Barnett Ms C Issacs Mr C Craske Mr C Cope Ms E Hyland	(Appointed 10 March 2022) (Appointed 21 July 2021) (Appointed 10 March 2022) (Appointed 21 July 2021) (Appointed 29 January 2021) (Appointed 1 July 2020)
Charity number	1177282	
Registered office	Damson Park Damson Parkway Solihull West Midlands B91 2PP	
Independent examiner	Jeroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to further assist in community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and fitness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Solihull Moors Foundation should undertake.

Achievements and performance

The aim of the charity is to promote health and wellbeing in the local community using sport. However, the Covid-19 pandemic had a significant impact on the foundation in terms of the pay and play sporting provisions due to the Government restrictions placed upon them. Therefore, activities were suspended.

Financial review

The net surplus for the year amounted to £154,101 (2020: £5,872) which is mainly attributable to two significant donations. A successful fundraising activity 'Moors4's' also brought in donations which will be used to promote the foundation. However, due to the COVID restrictions in place upon sports, resources were unable to be expended through expected channels. Therefore, a surplus has accrued.

The charity aims to maintain funds at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown	(Appointed 10 March 2022)
Mr M Seabrook	(Appointed 21 July 2021)
Ms J A Barnett	
Ms C Issacs	(Appointed 10 March 2022)
Mr C Craike	(Appointed 21 July 2021)
Mr C Cope	(Appointed 29 January 2021)
Ms E Hyland	(Appointed 1 July 2020)

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.



Mr B Brown
Trustee

29 April 2022

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moore Foundation for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Currie FCA
Jerroms
Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 29 April 2022

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		(18 Months)	
	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	3	178,100	7,627
Charitable activities	4	6,700	-
Total Income		184,800	7,627
<u>Expenditure on:</u>			
Charitable activities	5	30,699	1,755
Net income for the year/ Net movement in funds		154,101	5,872
Fund balances at 1 July 2020		5,872	-
Fund balances at 30 June 2021		159,973	5,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		159,973		5,872	
Net current assets			159,973		5,872
Income funds					
Unrestricted funds			159,973		5,872
			159,973		5,872

The financial statements were approved by the Trustees on 29 April 2022



Mr B Brown
Trustee

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity Information

Solihull Moors Foundation is a charitable organisation. The registered office is Damson Park, Damson Parkway, Solihull, B92 9EJ.

1.1 Reporting period

The comparative year is an 15 month period. The period had been extended by three months to the 30th June 2020 so it is coterminous with Solihull Moors Football Club CIC.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The Solihull Moors Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the Solihull Moors Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

3 Donations and legacies

	(18 Months)	
	2021	2020
	£	£
Donations and gifts	178,100	7,627

4 Charitable activities

	2021	2020
	£	£
Football Activities	6,700	-

5 Charitable activities

	2021	2020
	£	£
Funding	30,699	1,755

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

7 Employees

There were no employees in the year.

8 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that the use of premises, equipment and staff time were provided free of any charges.