

Solihull Moors Foundation

England & Wales · Charity number 1177282

Details

Other names	COMMUNITY MOORS
Status	Registered
Legal form	CIO
Registered	2018-02-22
Register	View on the Charity Commission register

Contact

Address	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ
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Email	Benn.brown@solihullmoorsfc.co.uk
Website	https://www.solihullmoorsfc.co.uk/the-moors-foundation/

Activities

Objects: THE CIO'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF BIRMINGHAM, SOLIHULL AND THEIR SURROUNDING AREAS: (1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); (2) TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; (3) TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH THROUGH HEALTHY RECREATION AND SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT; (4) TO ADVANCE THE EDUCATION (INCLUDING ACADEMIC, SOCIAL AND PHYSICAL EDUCATION) OF CHILDREN AND OTHER PERSONS THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT.

Activities: THE CIO'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF BIRMINGHAM, SOLIHULL AND THEIR SURROUNDING AREAS:(1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Birmingham City
- Solihull

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£894,087	£774,954	£69,545	6
2024-06-30	£665,481	£725,121	£-49,588	6
2023-06-30	£734,105	£832,776	£10,052	7
2022-06-30	£636,786	£706,907	£89,852	5
2021-06-30	£184,800	£30,699	-	-
2020-06-30	£7,627	£1,755	-	-

Trustees

Name	Role	Appointed
BRADLEY ANDREW BEVAN		2023-10-22
Benn Brown		2022-03-10
Caroline Georgna Grace Issacs		2022-03-10
Sam Brown		2024-05-08

Accounts

Charity registration number 1177282

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown Ms C Issacs Mr B A Bevan Mr S Brown
Charity number	1177282
Registered office	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Solihull Moors Foundation is dedicated to promoting community participation in healthy recreation by providing accessible opportunities to engage in association football and a wide range of other sports. Through these activities, the Foundation aims to enhance physical health, mental wellbeing, and social inclusion across the community.

The Foundation delivers its mission through two core pillars: Football and Community.

Football programmes are structured around three key areas: Youth and Junior Development, Football and Education, and Women's Football. Each programme is designed to create inclusive pathways for participation and progression, with a continued focus on sustainable growth and increased accessibility. The Foundation currently supports over 70 teams across both junior and senior levels, reflecting its strong commitment to grassroots and competitive football development.

Community engagement is central to the Foundation's work, with a diverse range of initiatives tailored to meet local needs. These include after-school clubs, Holiday Activities and Food [HAF] football camps, and a foster care support programme. The Foundation also delivers outreach initiatives for elderly residents in care homes, women's health and wellbeing programmes, disability football sessions, and dedicated mental health and wellbeing support.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Solihull Moors Foundation should undertake. This ensures that all programmes are aligned with the charity's objectives and deliver clear and demonstrable public benefit.

The Board of Trustees maintains effective oversight of the Foundation through regular meetings, where strategic direction, performance, safeguarding, financial management, and risk are reviewed. This robust governance framework ensures accountability, transparency, and the ongoing development of the organisation in line with best practice.

The Foundation delivers a wide range of inclusive activities that support individuals of all ages across the Solihull area. Over the past year, it has continued to provide impactful programmes focused on increasing sports participation, improving health and wellbeing, and promoting disability inclusion. These efforts have resulted in the delivery of a diverse portfolio of community-based projects, designed to address local needs and create accessible opportunities for engagement, personal development, and social connection.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

During the last financial year, the Solihull Moors Foundation achieved significant progress across both its football and community programmes. Success was evident across all age groups within the football pathway, alongside continued growth in participation and development opportunities.

The Foundation also expanded its community operations through the development of new local partnerships and the securing of additional funding streams. These have enabled the introduction of new programmes and engagement opportunities, further strengthening its reach and impact within the local area.

A key priority throughout the year has been the continued development of strong community links, ensuring that the Foundation's work extends beyond the football club and delivers meaningful, lasting impact across Solihull. This collaborative approach has enhanced the Foundation's ability to respond to local needs and broaden its programme delivery.

The Foundation's inclusive activities support individuals of all ages, with a sustained focus on its core themes of sports participation, health and wellbeing, and disability and inclusion. Over the past year, this has resulted in the successful delivery of a wide range of projects within the community, providing accessible opportunities for engagement, improving physical and mental wellbeing, and fostering social inclusion.

Going concern

The trustees have prepared the financial statements on a going concern basis. The continuation of the charity's operations, is contingent upon ongoing financial support from the football club.

Financial review

The net surplus for the year amounted to £69,545 (2024: deficit £49,588).

The charity aims to maintain funds, at a level equivalent to meet day to day running costs in the event of major variation of circumstances.

Reserves Policy

The Trustees will monitor the reserves, to ensure they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Given the current financial challenges, the charity has implemented a reserve policy to manage its finances on a short-term basis.

The primary objective of this policy is to create an internal line of credit to manage cash flow and sustain operations.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown

Ms C Issacs

Mr J D A England

(Resigned 10 September 2024)

Mr B Adebola

(Resigned 31 January 2025)

Mrs J Rohel

(Resigned 31 January 2025)

Mr B A Bevan

Mr S Brown

None of the Trustees have any beneficial interest in the Foundation. All the Trustees are members of the Foundation but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.

Mr B Brown

Trustee

29 April 2026

SOLIHULL MOORS FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Solihull Moors Foundation and of the incoming resources and application of resources of the Solihull Moors Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Solihull Moors Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Solihull Moors Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moors Foundation for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Solihull Moors Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucas Markou FCCA

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 29 April 2026

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	770,590	557,600
Charitable activities	4	123,497	103,264
Investments	5	-	4,617
Total income		<u>894,087</u>	<u>665,481</u>
<u>Expenditure on:</u>			
Charitable activities	6	770,954	719,121
Other	10	4,000	6,000
Total expenditure		<u>774,954</u>	<u>725,121</u>
Net income/(expenditure) for the year/ Net movement in funds		119,133	(59,640)
Fund balances at 1 July 2024		(49,588)	10,052
Fund balances at 30 June 2025		<u><u>69,545</u></u>	<u><u>(49,588)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Goodwill	11		112,500		130,500
Other intangible assets	11		2,240		-
Total intangible assets			114,740		130,500
Tangible assets	12		19,504		7,318
			134,244		137,818
Current assets					
Debtors	13	79,429		168,845	
Cash at bank and in hand		16,031		60,432	
		95,460		229,277	
Creditors: amounts falling due within one year	15	(160,159)		(370,683)	
Net current liabilities			(64,699)		(141,406)
Total assets less current liabilities			69,545		(3,588)
Creditors: amounts falling due after more than one year	16		-		(46,000)
Net assets/(liabilities)			69,545		(49,588)
The funds of the Solihull Moors Foundation					
Unrestricted funds	18		69,545		(49,588)
			69,545		(49,588)

The financial statements were approved by the Trustees on 29 April 2026

Mr B Brown
Trustee

SOLIHULL MOORS FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	20		20,503		46,755
Investing activities					
Purchase of intangible assets		(3,360)		-	
Purchase of tangible fixed assets		(21,544)		-	
Investment income received		-		4,617	
Net cash (used in)/generated from investing activities			(24,904)		4,617
Financing activities					
Repayment of bank loans		(40,000)		(40,000)	
Net cash used in financing activities			(40,000)		(40,000)
Net (decrease)/increase in cash and cash equivalents			(44,401)		11,372
Cash and cash equivalents at beginning of year			60,432		49,061
Cash and cash equivalents at end of year			16,031		60,432

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Solihull Moors Foundation is a charitable organisation. The registered office is SportNation.Bet. Stadium, Damson Parkway, Solihull, B92 9EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.7 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of the right to carry out the business of the provision of coaching and similar services, in respect of football and other sports to schools and the community. As per the Business Purchase Agreement between Solihull Moors Foundation and Solihull Moors Football Club, signed on 1st October 2021.

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

Goodwill is amortised over 10 years.

1.8 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	33% Straight Line
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1.9 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 years Straight Line
Fixtures and fittings	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.10 Impairment of fixed assets

At each reporting end date, the Solihull Moors Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.12 Financial instruments

The Solihull Moors Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Solihull Moors Foundation's balance sheet when the Solihull Moors Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.13 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	638,329	344,300
Grant income	127,504	198,537
Womens sponsorship and ticket income	4,757	14,763
	<u>770,590</u>	<u>557,600</u>

4 Charitable activities

	2025	2024
	£	£
Football Activities	<u>123,497</u>	<u>103,264</u>

5 Other income

	Total Unrestricted funds	
	2025	2024
	£	£
Charitable activities	<u>-</u>	<u>4,617</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Charitable activities

	2025 £	2024 £
Wages and national insurance	129,546	142,234
Depreciation and impairment	28,478	21,935
Football and coaching services	78,153	79,764
Bank charges	3,875	4,803
Youth and junior costs	36,664	38,896
Sundry expenses	6,313	2,442
Football kit	112,510	17,846
Football league fees	500	3,876
Venue and pitch hire	284,725	322,584
Advertising	-	180
Travel & insurance costs	10,457	9,304
Football trophies	14,442	5,580
Professional fees	2,622	1,454
Consultancy and subscriptions	57,890	61,354
Fundraising activities	-	1,849
	<u>766,175</u>	<u>714,161</u>
Share of governance costs (see note 7)	4,778	4,960
	<u>770,953</u>	<u>719,121</u>

7 Support costs

	Governance costs £	2025 £	2024 £
Accountancy	4,778	4,778	4,960
	<u>4,778</u>	<u>4,778</u>	<u>4,960</u>

Governance costs includes payments to the accountants of £4,778 (2024- £4,960) being examiners remuneration.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

9 Employees

	2025 Number	2024 Number
Employees	6	6
Employment costs	2025	2024
	£	£
Wages and salaries	123,108	135,451
Social security costs	4,950	5,807
Other pension costs	1,488	976
	129,546	142,234

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Unrestricted funds
	2025	2024
Loan interest paid	4,000	6,000
	4,000	6,000

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Intangible fixed assets

	Goodwill	Development costs	Total
	£	£	£
Cost			
At 1 July 2024	180,000	-	180,000
Additions - separately acquired	-	3,360	3,360
At 30 June 2025	180,000	3,360	183,360
Amortisation and impairment			
At 1 July 2024	49,500	-	49,500
Amortisation charged for the year	18,000	1,120	19,120
At 30 June 2025	67,500	1,120	68,620
Carrying amount			
At 30 June 2025	112,500	2,240	114,740
At 30 June 2024	130,500	-	130,500

12 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2024	-	5,000	15,000	20,000
Additions	21,544	-	-	21,544
At 30 June 2025	21,544	5,000	15,000	41,544
Depreciation and impairment				
At 1 July 2024	-	4,538	8,145	12,683
Depreciation charged in the year	7,181	462	1,714	9,357
At 30 June 2025	7,181	5,000	9,859	22,040
Carrying amount				
At 30 June 2025	14,363	-	5,141	19,504
At 30 June 2024	-	462	6,856	7,318

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,989	-
Other debtors	52,479	136,977
Prepayments and accrued income	11,961	31,868
	<u>79,429</u>	<u>168,845</u>

14 Loans and overdrafts

	2025 £	2024 £
Loans	<u>40,000</u>	<u>80,000</u>
Payable within one year	40,000	34,000
Payable after one year	<u>-</u>	<u>46,000</u>

A Business Purchase Agreement was signed on October 1 2021 between Solihull Moors Foundation and Solihull Moors Football Club in order that the Foundation acquired the rights of all coaching and similar services in the Solihull and Birmingham area.

This included the running of football teams for boys and girls, the operation of the Solihull Moors Women's Football Team, other teams associated therewith and the operation of holiday camps, open to 5-14 age group.

The purchase price of the business and assets was £200,000, with interest payable of 5% per annum, over a 5 year term.

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Loans	14	40,000	34,000
Other taxation and social security		2,054	1,659
Trade creditors		112,607	329,393
Other creditors		464	581
Accruals and deferred income		5,034	5,050
		<u>160,159</u>	<u>370,683</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Loans	14	-	46,000

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,488	976

The Solihull Moors Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Solihull Moors Foundation in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	(49,588)	894,087	(774,954)	69,545
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	10,052	665,481	(725,121)	(49,588)

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

Within other creditors, is an amount owed to Solihull Moors Football Club of £112,607 (2024:£323,204) for activities carried out.

20 Cash generated from operations	2025 £	2024 £
Surplus/(deficit) for the year	119,133	(59,640)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(4,617)
Depreciation and impairment of tangible fixed assets	28,478	21,935
Movements in working capital:		
Decrease/(increase) in debtors	89,416	(41,435)
(Decrease)/increase in creditors	(216,524)	130,512
Cash generated from operations	<u>20,503</u>	<u>46,755</u>

Accounts

Charity registration number 1177282

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown Ms C Issacs Mr S Brown Mr B Bevan	(Appointed 8 May 2024) (Appointed 22 October 2023)
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Charity number	1177282
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Company number	CE013347
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Registered office	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ
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Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
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SOLIHULL MOORS FOUNDATION

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	7 - 16

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to assist in community participation in healthy recreation, by providing facilities for the playing of association football and other sports, capable of improving health and fitness.

The Foundation achieves these objectives by approaching its aims in two areas – football and community.

Football focuses on three core programmes. Youth and Juniors, Football and Education, and Women's. The Foundation continues to look to grow all aspects of each programme.

Currently, the foundation runs over 70 teams both junior and senior teams.

Community engagement happens in a number of areas – After School Clubs, HAF football camps, a foster care programme, supporting elderly people in care homes, women's health and well-being, disabled football as well as mental health support and wellbeing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Solihull Moors Foundation should undertake.

Our inclusive activities, support people of all ages from the Solihull area. Over the last year we have continued to support people across our core work, of sports participation, health and well-being and disability and inclusion. This has seen a number of different projects delivered within the community.

Achievements and performance

During the last financial year, the foundation saw a significant number of successes, across all age groups within Football, while expanding its community operations through local partnership and new funding sources which have allowed for the initiation of new engagements.

The foundation has continued to focus, on building local partnerships and links to ensure our impact goes beyond the football club and as far into the community as possible.

Our inclusive activities, support people of all ages from the Solihull area. Over the last year we have continued to support people across our core work, of sports participation, health and well-being and disability and inclusion. This has seen a number of different projects delivered within the community.

Going concern

The trustees have prepared the financial statements on a going concern basis, despite the charity reporting deficits, for the past two consecutive years. The continuation of the charity's operations, is contingent upon ongoing financial support from the football club.

The football club, has assured the trustees of its commitment to provide the necessary financial assistance, for at least the next 12 months, from the date of approval of these financial statements. This assurance underpins the trustees' decision to adopt the going concern basis, for these accounts.

Since the year end, the charity has made steps to reduce its overhead base and continues to operate within its financial resources.

However, if this support were to be withdrawn, the trustees of the CIO believe recent developments in the business model will be sufficient to sustain the CIO and are anticipating a surplus in the 2024/25 year.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Financial review

The net deficit for the year amounted to £59,640 (2023: £98,671) which is mainly attributable to the costs relating to venue and pitch hire, along with the wages costs, which have been paid by the Foundation since October 2021 for the provision of full time coaches and support staff.

The charity aims to maintain funds, at a level equivalent to meet day to day running costs in the event of major variation of circumstances.

Reserves Policy

The Trustees will monitor the reserves, to ensure they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

Given the current financial challenges and an insolvent balance sheet, the charity has implemented a reserve policy to manage its finances on a short-term basis.

The primary objective of this policy is to create an internal line of credit to manage cash flow and sustain operations.

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown	
Mr M Seabrook	(Resigned 29 September 2023)
Ms J A Barnett	(Resigned 31 May 2024)
Ms C Issacs	
Mr C Craske	(Resigned 31 October 2023)
Mr J D A England	(Resigned 10 September 2024)
Mr B Adebola	(Resigned 31 January 2025)
Mrs J Rohel	(Resigned 31 January 2025)
Mr B Bevan	(Appointed 22 October 2023)
Mr S Brown	(Appointed 8 May 2024)

None of the Trustees have any beneficial interest in the Foundation. All the Trustees are members of the Foundation but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.

Mr B Brown
Trustee

30 April 2025

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moors Foundation for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Solihull Moors Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Solihull Moors Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucas Markou FCCA

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 30 April 2025

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	557,600	645,796
Charitable activities	4	103,264	72,493
Investments	5	4,617	15,816
Total income		665,481	734,105
<u>Expenditure on:</u>			
Charitable activities	6	719,121	824,776
Other	10	6,000	8,000
Total expenditure		725,121	832,776
Net expenditure for the year/ Net movement in funds		(59,640)	(98,671)
Fund balances at 1 July 2023		10,052	108,723
Fund balances at 30 June 2024		(49,588)	10,052

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Goodwill	11		130,500		148,500
Tangible assets	12		7,318		11,252
Current assets					
Debtors	13	168,845		127,410	
Cash at bank and in hand		60,432		49,061	
		229,277		176,471	
Creditors: amounts falling due within one year	15	(370,683)		(252,171)	
Net current liabilities			(141,406)		(75,700)
Total assets less current liabilities			(3,588)		84,052
Creditors: amounts falling due after more than one year	16		(46,000)		(74,000)
Net (liabilities)/assets			(49,588)		10,052
The funds of the Solihull Moors Foundation					
Unrestricted funds	18		(49,588)		10,052
			(49,588)		10,052

The foundation is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the foundation.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 April 2025

Mr B Brown
Trustee

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	20		46,755		19,773
Investing activities					
Investment income received		4,616		15,816	
Net cash generated from investing activities			4,616		15,816
Financing activities					
Repayment of loans		(40,000)		(40,000)	
Net cash used in financing activities			(40,000)		(40,000)
Net increase/(decrease) in cash and cash equivalents			11,371		(4,411)
Cash and cash equivalents at beginning of year			49,061		34,601
Cash and cash equivalents at end of year			60,432		49,061

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Solihull Moors Foundation is a charitable organisation. The registered office is SportNation.Bet. Stadium, Damson Parkway, Solihull, B92 9EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The trustees have prepared the financial statements on a going concern basis, despite the charity reporting deficits, for the past two consecutive years. The continuation of the charity's operations, is contingent upon ongoing financial support from the football club.

The football club, has assured the trustees of its commitment to provide the necessary financial assistance, for at least the next 12 months, from the date of approval of these financial statements. This assurance underpins the trustees' decision to adopt the going concern basis, for these accounts.

Since the year end, the charity has made steps to reduce its overhead base and continues to operate within its financial resources.

However, if this support were to be withdrawn, the trustees of the CIO believe recent developments in the business model will be sufficient to sustain the CIO and are anticipating a surplus in the 2024/25 year.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of the right to carry out the business of the provision of coaching and similar services, in respect of football and other sports to schools and the community. As per the Business Purchase Agreement between Solihull Moors Foundation and Solihull Moors Football Club, signed on 1st October 2021.

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

Goodwill is amortised over 10 years.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Solihull Moors Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Solihull Moors Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Solihull Moors Foundation's balance sheet when the Solihull Moors Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	344,300	376,094
Grant income	198,537	269,702
Womens sponsorship and ticket income	14,763	-
	<u>557,600</u>	<u>645,796</u>

4 Charitable activities

	2024	2023
	£	£
Football Activities	<u>103,264</u>	<u>72,493</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable activities	<u>4,617</u>	<u>15,816</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable activities

	2024 £	2023 £
Wages and national insurance	142,234	135,672
Depreciation and impairment	21,935	22,697
Football and coaching services	79,764	65,911
Bank charges	4,803	3,620
Youth and junior costs	38,896	22,294
Sundry expenses	2,442	3,766
Football kit	17,846	77,302
Football league fees	3,876	5,520
Venue and pitch hire	322,584	322,875
Executive box costs	-	19,000
Advertising	180	30,000
Travel & insurance costs	9,304	12,836
Football trophies	5,580	1,251
Food expenses	-	472
Intellectual property costs	-	30,000
Professional fees	1,454	605
Consultancy and subscriptions	61,414	66,585
Fundraising activities	1,849	-
	<u>714,161</u>	<u>820,406</u>
Share of governance costs (see note 7)	4,960	4,370
	<u><u>719,121</u></u>	<u><u>824,776</u></u>

7 Support costs

	Governance costs £	2024 £	2023 £
Accountancy	4,960	4,960	4,370
	<u>4,960</u>	<u>4,960</u>	<u>4,370</u>
Analysed between Charitable activities	4,960	4,960	4,370
	<u><u>4,960</u></u>	<u><u>4,960</u></u>	<u><u>4,370</u></u>

Governance costs includes payments to the accountants of £4,960 (2023- £4,370) being examiners remuneration.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

9 Employees

	2024 Number	2023 Number
Employees	6	7
Employment costs	2024	2023
	£	£
Wages and salaries	135,451	129,193
Social security costs	5,807	5,296
Other pension costs	976	1,183
	142,234	135,672

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Unrestricted funds
	2024	2023
Loan interest paid	6,000	8,000
	6,000	8,000

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2023 and 30 June 2024	180,000
Amortisation and impairment	
At 1 July 2023	31,500
Amortisation charged for the year	18,000
At 30 June 2024	49,500
Carrying amount	
At 30 June 2024	130,500
At 30 June 2023	148,500

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 July 2023	5,000	15,000	20,000
At 30 June 2024	5,000	15,000	20,000
Depreciation and impairment			
At 1 July 2023	2,888	5,859	8,747
Depreciation charged in the year	1,650	2,285	3,935
At 30 June 2024	4,538	8,144	12,682
Carrying amount			
At 30 June 2024	462	6,856	7,318
At 30 June 2023	2,112	9,140	11,252

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	136,977	98,629
Prepayments and accrued income	31,868	28,781
	168,845	127,410

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

14 Loans and overdrafts

	2024 £	2023 £
Loans	80,000	120,000
Payable within one year	34,000	46,000
Payable after one year	46,000	74,000

A Business Purchase Agreement was signed on October 1 2021 between Solihull Moors Foundation and Solihull Moors Football Club in order that the Foundation acquired the rights of all coaching and similar services in the Solihull and Birmingham area.

This included the running of football teams for boys and girls, the operation of the Solihull Moors Women's Football Team, other teams associated therewith and the operation of holiday camps, open to 5-14 age group.

The purchase price of the business and assets was £200,000, with interest payable of 5% per annum, over a 5 year term.

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Loans	14	34,000	46,000
Other taxation and social security		1,659	1,610
Trade creditors		329,393	200,505
Other creditors		581	6
Accruals and deferred income		5,050	4,050
		370,683	252,171

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Loans	14	46,000	74,000

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	976	1,183

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

17 Retirement benefit schemes

(Continued)

The Solihull Moors Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Solihull Moors Foundation in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	10,052	665,481	(725,121)	(49,588)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	108,723	734,105	(832,776)	10,052
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

19 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

Within other creditors, is an amount owed to Solihull Moors Football Club of £323,204 (2023:£198,455) for activities carried out.

20	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(59,640)	(98,671)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,617)	(15,816)
	Depreciation and impairment of tangible fixed assets	21,935	22,697
	Movements in working capital:		
	(Increase) in debtors	(41,435)	(9,588)
	Increase in creditors	130,512	121,151
	Cash generated from operations	<u>46,755</u>	<u>19,773</u>

Accounts

Charity registration number 1177282

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown	
	Mr M Seabrook	
	Ms J A Barnett	
	Ms C Issacs	
	Mr C Craske	
	Mr J D A England	(Appointed 4 April 2023)
	Mr B Adebola	(Appointed 11 January 2023)
	Mrs J Rohel	(Appointed 1 January 2023)
Charity number	1177282	
Company number	CE013347	
Registered office	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ	
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to assist in community participation in healthy recreation, by providing facilities for the playing of association football and other sports, capable of improving health and fitness.

Currently, the foundation runs over 64 teams both junior and senior teams.

The foundation collaborates with a number of local schools within the local area, to provide coaching sessions that focus not just on football, but promote positive mental health, encourage children to eat healthily and capitalise fully on their education.

School holiday camps have been run to provide football coaching, game zones and art and craft activities for local children of all ages.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Solihull Moors Foundation should undertake.

Achievements and performance

The aim of the charity is to promote health and wellbeing in the local community using sport. We have supported our local community partners by delivering food and hygiene parcels, within the Solihull community.

The Foundation was chosen as Charity of the year for 2023/24 by the Solihull Chamber of Commerce. This has enabled us to raise awareness but also partner with key organisations, to make a difference in the local community.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies on page 8.

Since the year end, the charity has made steps to reduce its overhead base and continues to operate within its financial resources.

Financial review

The net deficit for the year amounted to £98,671 (2022: £70,121) which is mainly attributable to the costs relating to venue and pitch hire, along with the wages costs, which have been paid by the Foundation since October 2021 for the provision of full time coaches and support staff.

The charity aims to maintain funds at a level equivalent to meet running costs for three months in the event of major variation of circumstances.

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown

Mr M Seabrook

Ms J A Barnett

Ms C Issacs

Mr C Craske

Mr C Cope

(Resigned 1 July 2022)

Ms E Hyland

(Resigned 7 February 2023)

Mr J D A England

(Appointed 4 April 2023)

Mr B Adebola

(Appointed 11 January 2023)

Mrs J Rohel

(Appointed 1 January 2023)

None of the Trustees have any beneficial interest in the Foundation. All the Trustees are members of the Foundation but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.

Mr B Brown

Trustee

30 April 2024

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moors Foundation for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Solihull Moors Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Solihull Moors Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucas Markou FCCA

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 30 April 2024

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	645,796	541,245
Charitable activities	4	72,493	94,241
Investments	5	15,816	1,300
Total income		734,105	636,786
<u>Expenditure on:</u>			
Charitable activities	6	824,776	696,907
Other	10	8,000	10,000
Total expenditure		832,776	706,907
Net expenditure for the year/ Net movement in funds		(98,671)	(70,121)
Fund balances at 1 July 2022		108,723	159,973
Fund balances at 30 June 2023		10,052	89,852

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Goodwill	11		148,500		166,500
Tangible assets	12		11,252		15,949
Current assets					
Debtors	13	127,410		117,822	
Cash at bank and in hand		49,061		34,601	
		176,471		152,423	
Creditors: amounts falling due within one year	15	(252,171)		(125,020)	
Net current (liabilities)/assets			(75,700)		27,403
Total assets less current liabilities			84,052		209,852
Creditors: amounts falling due after more than one year	16		(74,000)		(120,000)
Net assets excluding pension liability			10,052		89,852
Net assets			10,052		89,852
The funds of the Solihull Moors Foundation					
Unrestricted funds			10,052		89,852
			10,052		89,852

The foundation is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the foundation.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The financial statements were approved by the Trustees on 30 April 2024

Mr B Brown
Trustee

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		19,773		(86,673)
Investing activities					
Purchase of intangible assets		-		(180,000)	
Purchase of tangible fixed assets		-		(20,000)	
Investment income received		15,816		1,300	
Net cash generated from/(used in) investing activities			15,816		(198,700)
Financing activities					
Proceeds from new loans		-		200,000	
Repayment of loans		(40,000)		(40,000)	
Net cash (used in)/generated from financing activities			(40,000)		160,000
Net decrease in cash and cash equivalents			(4,411)		(125,373)
Cash and cash equivalents at beginning of year			34,601		159,973
Cash and cash equivalents at end of year			49,061		34,601

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Solihull Moors Foundation is a charitable organisation. The registered office is SportNation.Bet. Stadium, Damson Parkway, Solihull, B92 9EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of the right to carry out the business of the provision of coaching and similar services, in respect of football and other sports to schools and the community. As per the Business Purchase Agreement between Solihull Moors Foundation and Solihull Moors Football Club, signed on 1st October 2021.

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

Goodwill is amortised over 10 years.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Solihull Moors Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Solihull Moors Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Solihull Moors Foundation's balance sheet when the Solihull Moors Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	376,094	387,514
Grant income	269,702	153,731
	<u>645,796</u>	<u>541,245</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	2023 £	2022 £
Football Activities	72,493	88,515
Matchday support	-	5,726
	<u>72,493</u>	<u>94,241</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	15,816	1,300
	<u>15,816</u>	<u>1,300</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

6 Charitable activities

	2023 £	2022 £
Wages and national insurance	135,672	108,867
Depreciation and impairment	22,697	17,550
Football and coaching services	65,911	69,560
Bank charges	3,620	5,353
Youth and junior costs	22,294	20,136
Sundry expenses	3,766	16,420
Football kit	77,302	83,942
Football league fees	5,520	12,593
Venue and pitch hire	322,875	241,607
Executive box costs	19,000	12,000
Advertising	30,000	27,000
Travel & insurance costs	12,836	10,134
Food expenses	472	1,355
Intellectual property costs	30,000	22,500
Professional & consultancy fees	66,005	22,879
Football trophies	5,892	11,717
Subscriptions	1,185	-
	<u>820,406</u>	<u>683,613</u>
Share of governance costs (see note 7)	4,370	13,294
	<u>824,776</u>	<u>696,907</u>

7 Support costs

	Governance costs £	2023 £	2022 £
Accountancy	4,370	4,370	13,294
	<u>4,370</u>	<u>4,370</u>	<u>13,294</u>
Analysed between Charitable activities	4,370	4,370	13,294
	<u>4,370</u>	<u>4,370</u>	<u>13,294</u>

Governance costs includes payments to the accountants of £4,370 (2022- £13,294) being examiners remuneration.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

9 Employees

	2023 Number	2022 Number
Employees	7	5
Employment costs	2023	2022
	£	£
Wages and salaries	129,193	106,138
Social security costs	5,296	1,689
Other pension costs	1,183	1,040
	135,672	108,867

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
Other expenditure	8,000	10,000
	8,000	10,000

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2022 and 30 June 2023	180,000
Amortisation and impairment	
At 1 July 2022	13,500
Amortisation charged for the year	18,000
At 30 June 2023	31,500
Carrying amount	
At 30 June 2023	148,500
At 30 June 2022	166,500

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 July 2022	5,000	15,000	20,000
At 30 June 2023	5,000	15,000	20,000
Depreciation and impairment			
At 1 July 2022	1,238	2,813	4,051
Depreciation charged in the year	1,650	3,047	4,697
At 30 June 2023	2,888	5,860	8,748
Carrying amount			
At 30 June 2023	2,112	9,140	11,252
At 30 June 2022	3,762	12,187	15,949

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	2,752
Other debtors	98,629	115,070
Prepayments and accrued income	28,781	-
	127,410	117,822

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

14 Loans and overdrafts

	2023 £	2022 £
Loans	120,000	160,000
Payable within one year	46,000	40,000
Payable after one year	74,000	120,000

A Business Purchase Agreement was signed on October 1 2021 between Solihull Moors Foundation and Solihull Moors Football Club in order that the Foundation acquired the rights of all coaching and similar services in the Solihull and Birmingham area.

This included the running of football teams for boys and girls, the operation of the Solihull Moors Women's Football Team, other teams associated therewith and the operation of holiday camps, open to 5-14 age group.

The purchase price of the business and assets was £200,000, with interest payable of 5% per annum, over a 5 year term.

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Loans	14	46,000	40,000
Other taxation and social security		1,610	1,768
Trade creditors		200,505	78,644
Other creditors		6	308
Accruals and deferred income		4,050	4,300
		252,171	125,020

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Loans	14	74,000	120,000

17 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,183	1,040

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

17 Retirement benefit schemes

(Continued)

The Solihull Moors Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Solihull Moors Foundation in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	108,723	734,105	(832,776)	10,052
	=====	=====	=====	=====
Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
General funds	159,973	636,786	(706,907)	89,852
	=====	=====	=====	=====

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

19 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

Within other debtors, is an amount due by Solihull Moors Football Club of £0 (2022:£2,751) for activities carried out.

Within other creditors, is an amount owed to Solihull Moors Football Club of £198,455 (2022:£78,644) for activities carried out.

20 Cash generated from operations	2023 £	2022 £
Deficit for the year	(98,671)	(70,121)
Adjustments for:		
Investment income recognised in statement of financial activities	(15,816)	(1,300)
Depreciation and impairment of tangible fixed assets	22,697	17,550
Movements in working capital:		
(Increase) in debtors	(9,588)	(117,822)
Increase in creditors	121,151	85,020
Cash generated from/(absorbed by) operations	19,773	(86,673)

Accounts

Charity registration number 1177282

Company registration number CE013347 (England and Wales)

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown	(Appointed 10 March 2022)
	Mr M Seabrook	(Appointed 21 July 2021)
	Ms J A Barnett	
	Ms C Issacs	(Appointed 10 March 2022)
	Mr C Craske	(Appointed 21 July 2021)
	Mr J D A England	(Appointed 4 April 2023)
	Mr B Adebola	(Appointed 11 January 2023)
	Mr J Rohel	(Appointed 1 January 2023)
Charity number	1177282	
Company number	CE013347	
Registered office	SportNation.Bet Stadium Damson Parkway Solihull West Midlands B92 9EJ	
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to assist in community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and fitness.

Currently, the foundation runs over 90 teams both junior and senior teams.

The foundation collaborates with a number of local schools within the local area to provide coaching sessions that focus not just on football but promote positive mental health, encourage children to eat healthily and capitalise fully on their education.

School holiday camps have been run to provide football coaching, game zones and art and craft activities for local children of all ages.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Solihull Moors Foundation should undertake.

Achievements and performance

The aim of the charity is to promote health and wellbeing in the local community using sport. We have supported our local community partners by delivering food and hygiene parcels with the Solihull community.

The Foundation has recently been chosen as Charity of the year for 2023/24 by the Solihull Chamber of Commerce. This will enable us to fundraise and raise awareness but also partner with key organisations to make a difference in the local community.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

The net deficit for the year amounted to £70,121 (surplus 2021: £154,101) which is mainly attributable to the costs relating to venue and pitch hire, along with the wages costs, which have been paid by the Foundation since October 2021 for the provision of full time coaches and support staff.

The charity aims to maintain funds at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown	(Appointed 10 March 2022)
Mr M Seabrook	(Appointed 21 July 2021)
Ms J A Barnett	
Ms C Issacs	(Appointed 10 March 2022)
Mr C Craske	(Appointed 21 July 2021)
Mr C Cope	(Resigned 1 July 2022)
Ms E Hyland	(Resigned 7 February 2023)
Mr J D A England	(Appointed 4 April 2023)
Mr B Adebola	(Appointed 11 January 2023)
Mr J Rohel	(Appointed 1 January 2023)

None of the Trustees have any beneficial interest in the Foundation. All the Trustees are members of the Foundation but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.

Mr B Brown
Trustee

28 April 2023

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moors Foundation for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Solihull Moors Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Solihull Moors Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucas Markou FCCA

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 28 April 2023

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	541,245	178,100
Charitable activities	4	94,241	6,701
Investments	5	1,300	-
Total income		636,786	184,801
<u>Expenditure on:</u>			
Charitable activities	6	696,907	30,700
Other	10	10,000	-
Total expenditure		706,907	30,700
Net (expenditure)/income for the year/ Net movement in funds		(70,121)	154,101
Fund balances at 1 July 2021		159,973	5,872
Fund balances at 30 June 2022		89,852	159,973

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Goodwill	11		166,500		-
Tangible assets	12		15,949		-
Current assets					
Debtors	13	117,822		-	
Cash at bank and in hand		34,601		159,973	
		<u>152,423</u>		<u>159,973</u>	
Creditors: amounts falling due within one year	15	<u>(125,020)</u>		<u>-</u>	
Net current assets			27,403		159,973
Total assets less current liabilities			209,852		159,973
Creditors: amounts falling due after more than one year	16		(120,000)		-
Net assets			<u>89,852</u>		<u>159,973</u>
Income funds					
Unrestricted funds			89,852		159,973
			<u>89,852</u>		<u>159,973</u>

SOLIHULL MOORS FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The foundation is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the foundation.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 April 2023

Mr B Brown

Trustee

Company registration number CE013347

SOLIHULL MOORS FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(86,673)		154,101
Investing activities					
Purchase of intangible assets		(180,000)		-	
Purchase of tangible fixed assets		(20,000)		-	
Investment income received		1,300		-	
Net cash used in investing activities			(198,700)		-
Financing activities					
Repayment of loans		160,000		-	
Net cash generated from/(used in) financing activities			160,000		-
Net (decrease)/increase in cash and cash equivalents			(125,373)		154,101
Cash and cash equivalents at beginning of year			159,973		5,872
Cash and cash equivalents at end of year			34,601		159,973

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Solihull Moors Foundation is a charitable organisation. The registered office is SportNation.Bet. Stadium, Damson Parkway, Solihull, B92 9EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of the right to carry out the business of the provision of coaching and similar services, in respect of football and other sports to schools and the community. As per the Business Purchase Agreement between Solihull Moors Foundation and Solihull Moors Football Club, signed on 1st October 2021.

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

Goodwill is amortised over 10 years.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Solihull Moors Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Solihull Moors Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Solihull Moors Foundation's balance sheet when the Solihull Moors Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	387,514	178,100
Grant income	153,731	-
	<u>541,245</u>	<u>178,100</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	2022 £	2021 £
Football Activities	88,515	6,701
Matchday support	5,726	-
	<u>94,241</u>	<u>6,701</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1,300	-
	<u>1,300</u>	<u>-</u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities

	2022 £	2021 £
Wages and national insurance	108,867	-
Depreciation and impairment	17,550	-
Football and coaching services	69,560	-
Bank charges	5,353	-
Youth and junior costs	20,136	-
Sundry expenses	16,420	30,000
Football kit	83,942	700
Football league fees	12,593	-
Venue and pitch hire	241,607	-
Executive box costs	12,000	-
Advertising	27,000	-
Travel costs	10,134	-
Food expenses	1,355	-
Intellectual property costs	22,500	-
Professional fees	22,879	-
Football trophies	11,717	-
	<u>683,613</u>	<u>30,700</u>
Share of governance costs (see note 7)	13,294	-
	<u>696,907</u>	<u>30,700</u>

7 Support costs

	Governance costs £	2022 £
Accountancy	13,294	13,294
	<u>13,294</u>	<u>13,294</u>
Analysed between Charitable activities	13,294	13,294
	<u>13,294</u>	<u>13,294</u>

Governance costs includes payments to the accountants of £13,294 (2021- £0) being examiners remuneration.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

9 Employees

	2022 Number	2021 Number
Employees	5	-
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	106,138	-
Social security costs	1,689	-
Other pension costs	1,040	-
	<u> </u>	<u> </u>
	108,867	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2022	2021
		£
Other expenditure	10,000	-
	<u> </u>	<u> </u>

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2021	-
Additions - separately acquired	180,000
At 30 June 2022	180,000
Amortisation and impairment	
At 1 July 2021	-
Amortisation charged for the year	13,500
At 30 June 2022	13,500
Carrying amount	
At 30 June 2022	166,500
At 30 June 2021	-

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
Additions	5,000	15,000	20,000
At 30 June 2022	5,000	15,000	20,000
Depreciation and impairment			
Depreciation charged in the year	1,238	2,813	4,051
At 30 June 2022	1,238	2,813	4,051
Carrying amount			
At 30 June 2022	3,762	12,187	15,949

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,752	-
Other debtors	115,070	-
	117,822	-

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

14 Loans and overdrafts

	2022 £	2021 £
Loans	160,000	-
Payable within one year	40,000	-
Payable after one year	120,000	-

A Business Purchase Agreement was signed on October 1 2021 between Solihull Moors Foundation and Solihull Moors Football Club in order that the Foundation acquired the rights of all coaching and similar services in the Solihull and Birmingham area.

This included the running of football teams for boys and girls, the operation of the Solihull Moors Women's Football Team, other teams associated therewith and the operation of holiday camps, open to 5-14 age group.

The purchase price of the business and assets was £200,000, with interest payable of 5% per annum, over a 5 year term.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Loans	14	40,000	-
Other taxation and social security		1,768	-
Trade creditors		78,644	-
Other creditors		308	-
Accruals and deferred income		4,300	-
		125,020	-

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Loans	14	120,000	-

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

Within other debtors, is an amount due by Solihull Moors Football Club of £2,751 (2021:£0) for activities carried out.

Within other creditors, is an amount owed to Solihull Moors Football Club of £78,644 (2021:£0) for activities carried out.

18 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(70,121)	154,101
Adjustments for:		
Investment income recognised in statement of financial activities	(1,300)	-
Depreciation and impairment of tangible fixed assets	17,550	-
Movements in working capital:		
(Increase) in debtors	(117,822)	-
Increase in creditors	85,020	-
Cash (absorbed by)/generated from operations	(86,673)	154,101

Accounts

Charity registration number 1177282

SOLIHULL MOORS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

SOLIHULL MOORS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Brown Mr M Seabrook Ms J A Barnett Ms C Issacs Mr C Craske Mr C Cope Ms E Hyland	(Appointed 10 March 2022) (Appointed 21 July 2021) (Appointed 10 March 2022) (Appointed 21 July 2021) (Appointed 29 January 2021) (Appointed 1 July 2020)
Charity number	1177282	
Registered office	Damson Park Damson Parkway Solihull West Midlands B91 2PP	
Independent examiner	Jeroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

SOLIHULL MOORS FOUNDATION

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SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Solihull Moors Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to further assist in community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and fitness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Solihull Moors Foundation should undertake.

Achievements and performance

The aim of the charity is to promote health and wellbeing in the local community using sport. However, the Covid-19 pandemic had a significant impact on the foundation in terms of the pay and play sporting provisions due to the Government restrictions placed upon them. Therefore, activities were suspended.

Financial review

The net surplus for the year amounted to £154,101 (2020: £5,872) which is mainly attributable to two significant donations. A successful fundraising activity 'Moors4's' also brought in donations which will be used to promote the foundation. However, due to the COVID restrictions in place upon sports, resources were unable to be expended through expected channels. Therefore, a surplus has accrued.

The charity aims to maintain funds at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The Solihull Moors Foundation is a registered charity with the charity commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Brown	(Appointed 10 March 2022)
Mr M Seabrook	(Appointed 21 July 2021)
Ms J A Barnett	
Ms C Issacs	(Appointed 10 March 2022)
Mr C Craske	(Appointed 21 July 2021)
Mr C Cope	(Appointed 29 January 2021)
Ms E Hyland	(Appointed 1 July 2020)

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company but have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

SOLIHULL MOORS FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings, to which the CEO reports.

The Trustees report was approved by the Board of Trustees.



Mr B Brown
Trustee

29 April 2022

SOLIHULL MOORS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLIHULL MOORS FOUNDATION

I report to the Trustees on my examination of the financial statements of Solihull Moore Foundation for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Solihull Moors Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Solihull Moors Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Solihull Moors Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Currie FCA
Jerroms
Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 29 April 2022

SOLIHULL MOORS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		(18 Months)	
	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	3	178,100	7,627
Charitable activities	4	6,700	-
Total Income		184,800	7,627
<u>Expenditure on:</u>			
Charitable activities	5	30,699	1,755
Net income for the year/ Net movement in funds		154,101	5,872
Fund balances at 1 July 2020		5,872	-
Fund balances at 30 June 2021		159,973	5,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SOLIHULL MOORS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		159,973		5,872	
Net current assets			159,973		5,872
Income funds					
Unrestricted funds			159,973		5,872
			159,973		5,872

The financial statements were approved by the Trustees on 29 April 2022



Mr B Brown
Trustee

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity Information

Solihull Moors Foundation is a charitable organisation. The registered office is Damson Park, Damson Parkway, Solihull, B92 9EJ.

1.1 Reporting period

The comparative year is an 15 month period. The period had been extended by three months to the 30th June 2020 so it is coterminous with Solihull Moors Football Club CIC.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Solihull Moors Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Solihull Moors Foundation is a Public Benefit Entity as defined by FRS 102.

The Solihull Moors Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Solihull Moors Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Solihull Moors Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the Solihull Moors Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Solihull Moors Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Solihull Moors Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Solihull Moors Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As a registered charity, Solihull Moors Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charity purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the Solihull Moors Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There has been no significant estimates made to date.

3 Donations and legacies

	(18 Months)	
	2021	2020
	£	£
Donations and gifts	178,100	7,627

4 Charitable activities

	2021	2020
	£	£
Football Activities	6,700	-

5 Charitable activities

	2021	2020
	£	£
Funding	30,699	1,755

SOLIHULL MOORS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Solihull Moors Foundation during the year.

7 Employees

There were no employees in the year.

8 Related party transactions

Transactions with related parties

During the year the Solihull Moors Foundation entered into the following transactions with related parties:

The trustees consider that Solihull Moors Football Club CIC ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that the use of premises, equipment and staff time were provided free of any charges.