

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Cash Flow Statement	8
Notes to the Financial Statements	9 - 11
Tangible fixed assets	12
Income and Expenditure Accounts by Activity	
General	13
Investment	14
Farm	15 - 16
Shop	17

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Achievements and Performance

Our achievement this financial year has been to expand and ensure that our projects through Isle of Wight Mencap were achievable. Our two main objectives were to ensure that the Haylands Farm project was sustainable, we have achieved this by developing the areas within the project and continuing to provide meaningful work activities to clients with a learning disability. Secondly we have achieved the purchase of a supported living property within the community, this was achieved in June 2024. The Haylands Farm project is fully sustainable and a property was purchased and provided supported housing for two tenants with learning disabilities.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £603,726 and total resources expended of £500,167. The net movement in funds for the year was £106,560 and the total funds at the year end was £1,552,834.

Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 12 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £94,753.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £45,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Plans for future periods

Our main aim of the organisation is to support people with a learning disability across Isle of Wight. In order to achieve this through our objectives which is to work with people with a learning disability in particular by the provision of help and support for them and for their families, dependents and carers, and to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability with the object of improving their conditions of life. In order to achieve these objectives we need to focus on our existing projects which includes the Haylands farm project and supported living in the community. Short term we will be concentrating on the agricultural section of Haylands farm developing this area to be more accessible for clients and to upgrade existing buildings for the future. Long term we are going to complete the building works and refurbishment of the Farmhouse. In order to provide 4 supported living placements for people with a learning disability.

Structure, governance, and management

The Isle of Wight Mencap committee is the over arching element of the organisation, we are registered through the Charity commission and have a board of Trustees who act as the CIO Directors. Quarterly meetings are held by the Board of Trustees in order for the decision making and the delegation of work activities. Policies and procedures are reviewing and updated in order to comply with current regulations. We also include and take into account Service user and family engagement to ensure co production and accountably. Management and staff pay are governed by the Board of Trustees. Any new Board of Trustee member shadows an existing Trustee in order to gain the relevant experience and insight into the Charity.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page below served during the year.

List of current trustees

Mr C Ford - Chairman
Mr C Cook - Vice Chairman
Miss L Lamport -Treasurer
Mr D V Downer
Mr J Phillips
Mr F Cook
Mrs A Miller
Mr S Jefferies
Mr B Wilson

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Xeinadin be re-appointed as Accountants and Simon Johnston of Xeinadin as Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 16 December 2025 and signed on its behalf by:



Mr C Ford
Trustee - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Johnston FCA
Xeinadin Isle of Wight
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 16 December 2025

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	54,385	-	54,385	5,152
Grants	-	-	-	-
<i>Activities for generating funds</i>				
Shop income	4,190	-	4,190	19,938
Investment income and interest	-	-	-	-
Rent & minibus income	20,165	-	20,165	14,623
Fund raising	4,231	-	4,231	4,792
Other activities	15,012	-	15,012	-
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	460,328	-	460,328	386,929
Farm sales	45,415	-	45,415	41,623
Total incoming resources	603,726	-	603,726	473,057
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	10,415	-	10,415	27,340
Charitable activities				
Haylands Farm	481,466	-	481,466	395,868
Donations	-	-	-	-
Governance costs	8,286	-	8,286	6,578
Total resources expended	500,167	-	500,167	429,786
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES	103,559	-	103,559	43,271
Other recognised gains/losses				
Gain/(loss) on revaluation of investments	3,001	-	3,001	11,928
NET MOVEMENT IN FUNDS	106,560	-	106,560	55,199
RECONCILIATION OF FUNDS				
Total funds brought forward	1,446,274	-	1,446,274	1,391,075
Total funds carried forward	1,552,834	-	1,552,834	1,446,274

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		887,806		699,506
Investments	4		94,753		91,753
			<u>982,559</u>		<u>791,259</u>
CURRENT ASSETS					
Stock		17,441		19,493	
Debtors	5	14,079		14,366	
Cash at bank and in hand	6	544,479		632,139	
		<u>575,999</u>		<u>665,998</u>	
CREDITORS					
Amounts falling due in one year	7	(5,724)		(10,983)	
NET CURRENT ASSETS			<u>570,275</u>		<u>655,015</u>
NET ASSETS			<u>1,552,834</u>		<u>1,446,274</u>
UNRESTRICTED FUNDS					
General fund	8		1,457,840		1,354,281
Investment fund	8		94,994		91,993
TOTAL FUNDS			<u>1,552,834</u>		<u>1,446,274</u>

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 December 2025 and were signed on its behalf by:



Mr C Ford
Trustee - Chairman

ISLE OF WIGHT MENCAP

CASH FLOW STATEMENT

AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash generated from operations				
Net income for the period	103,314		43,271	
Depreciation charges	59,452		42,051	
Gains/(losses) on fixed assets	(2,267)		-	
Movement in stock	2,052		7,139	
Movement in debtors	287		(1,929)	
Movement in creditors	(4,903)		187	
Net cash from operating activities		157,934		90,718
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of tangible fixed assets	(254,594)		(57,134)	
Sale of tangible fixed assets	9,000		-	
Net cash from investing activities		(245,594)		(57,134)
Increase / decrease in cash during period		(87,660)		33,584
Cash at the beginning of the year		632,139		598,554
CASH AT THE END OF THE YEAR	Note 6	544,479		632,139

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2024 and 31st March 2023 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES)	2025	2024
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	59,561	42,051

3. TANGIBLE FIXED ASSETS

See the table on page 12 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENTS	2025 £	2024 £
Market value at 1st April 2023	91,752	79,825
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	3,001	11,928
Market value at 31st March 2024	94,753	91,753
	2025 £	2024 £
5. DEBTORS		
Farm debtors	14,079	14,366
	14,079	14,366
6. CASH AT BANK AND IN HAND		
Cash at bank	541,391	631,052
Cash in hand	3,088	1,087
	544,479	632,139
Cash at bank		
CIO Haylands Farm Account	472,308	594,802
General bank account	47,701	8,505
Mencap shop account	21,382	27,541
Card account	-	204
	541,391	631,052
Cash in hand		
Farm	3,074	718
Shop	14	369
	3,088	1,087

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	2,115	7,923
Accrual - accountancy and independent examination	3,610	3,060
	<u>5,725</u>	<u>10,983</u>

8. MOVEMENT IN FUNDS

	At 1st April 2024	Net movement in funds	At 31st March 2025
	£	£	£
Unrestricted funds			
General fund	1,354,281	103,559	1,457,840
Investment fund	91,993	3,001	94,994
TOTAL FUNDS	<u>1,446,274</u>	<u>106,560</u>	<u>1,552,834</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources Expended	Transfer between Funds	Profit on revaluation of investments	Movement in funds
	£	£	£	£	£
Unrestricted funds					
General fund	603,726	(500,167)	-		103,559
Investment fund	-	-	-	3,001	3,001
TOTAL FUNDS	<u>603,726</u>	<u>(500,167)</u>	<u>-</u>	<u>3,001</u>	<u>106,560</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2024	122,722	797,211	107,914	95,513	1,649	3,653	29,200	1,157,861
Additions	226,093	-	7,106	21,395	-	-	-	254,594
Disposals	-	-	-	(13,150)	-	-	-	(13,150)
At 31st March 2025	348,815	797,211	115,020	103,758	1,649	3,653	29,200	1,399,305
Depreciation								
At 1st April 2024	63,737	237,279	79,126	55,658	1,588	3,090	17,878	458,356
Charge	28,508	18,887	3,262	7,694	6	56	1,148	59,561
Disposals	-	-	-	(6,417)	-	-	-	(6,417)
At 31st March 2025	92,245	256,166	82,388	56,935	1,594	3,146	19,026	511,500
Net book values								
At 1st April 2024	58,985	559,932	28,788	39,855	61	563	11,322	699,505
At 31st March 2025	256,570	541,045	32,632	46,823	55	507	10,174	887,806

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	49,105	2,835
Total incoming resources	49,105	2,835
RESOURCES EXPENDED		
Governance costs		
Printing, stationery, postage and advertising	260	-
Accountancy	3,210	3,120
Insurance	3,568	2,157
Sundries	135	60
Depreciation: office equipment	1,113	1,241
Total resources expended	8,286	6,578
Net income / (expenditure)	40,819	(3,743)

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT INVESTMENT FUND FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
	<hr/>	<hr/>
Total incoming resources	<hr/> - <hr/>	<hr/> - <hr/>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
	<hr/>	<hr/>
Total resources expended	<hr/> - <hr/>	<hr/> - <hr/>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	<hr/> 3,001 <hr/>	<hr/> 11,928 <hr/>
Net movement in funds	<hr/> 3,001 <hr/>	<hr/> 11,928 <hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	34,971	43,947
Ryde shop	33,973	34,451
	<u>68,944</u>	<u>78,398</u>
<i>Cost of sales</i>		
Opening stock	19,493	26,632
Livestock purchases	-	-
Foodstuff purchases	4,859	5,755
General purchases	16,618	23,881
Closing stock	(17,441)	(19,493)
	<u>(23,529)</u>	<u>(36,775)</u>
Gross profit on farm sales	45,415	41,623
Voluntary income		
Donations	5,270	2,317
Activities for generating funds		
Deliveries	19	-
Rent received	20,165	14,623
Student fees received	344,696	336,976
Respite	115,632	49,953
Insurance refund	15,012	-
Sundry income	4,212	4,792
	<u>499,736</u>	<u>406,344</u>
Total incoming resources	<u>550,421</u>	<u>450,284</u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Repairs and renewals: machinery & equipment	9,239	20,818
Repairs and renewals: buildings & fences	3,903	4,496
Printing, postage, stationery & advertising	703	765
Veterinary fees	2,580	2,632
Legal and professional	1,497	1,605
Motor running expenses	9,814	8,841
Overheads Ryde shop	11,621	9,501
Rates Farmhouse	4,327	2,060
Water rates	(540)	2,070
Telephone	3,021	2,984
Total carried over page	46,165	28,711

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT - CONTINUED

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2025

RESOURCES EXPENDED

Charitable activities - continued

Total from previous page	46,165	28,711
Insurance	4,793	2,792
Light and heat	13,375	16,443
Wages	348,646	265,498
Staff expenses, including travel & training	2,401	6,285
Events & community visits	1,637	-
Student training	3,279	2,479
Bank charges	484	489
Sundries	4,561	5,363
Profit on sale of vehicles	(2,267)	-
Depreciation: freehold buildings	28,508	6,554
Depreciation: equipment	3,303	3,245
Depreciation: buildings, fixtures & fittings	18,887	20,985
Depreciation: tractor and motor vehicles	7,694	9,963
Total resources expended	481,466	395,868
Net income / (expenditure)	68,955	54,416

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Activities for generating funds		
Sales	4,190	19,938
Purchases	-	-
	<u>4,190</u>	<u>19,938</u>
Donations	10	-
Total incoming resources	<u>4,200</u>	<u>19,938</u>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	7,026	16,682
Rent and rates	2,205	5,955
Light and heat	185	1,057
Telephone	788	651
Repairs and renewals	-	228
Insurance	-	2,157
Printing, postage, stationery and advertising	-	37
Sundries	155	510
Depreciation: fixtures, fittings, and equipment	56	63
Total resources expended	<u>10,415</u>	<u>27,340</u>
Net income / (expenditure)	<u>(6,215)</u>	<u>(7,402)</u>

