

**CHARITABLE INCORPORATED ORGANISATION: CE013323**  
**REGISTERED CHARITY: 1177251**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**ISLE OF WIGHT MENCAP**

# ISLE OF WIGHT MENCAP

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

	Page
Report of the Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 9
Tangible fixed assets	10
Income and Expenditure Accounts by Activity	
General	11
Investment	12
Farm	13 - 14
Shop	15

# ISLE OF WIGHT MENCAP

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

### **Objects of the Charity, Principal Activities and Organisation of our Work**

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

### **Transaction and Financial Position**

The Statement of Financial Activities shows net income for the year of £473,057 and total resources expended of £429,786. The net movement in funds for the year was £55,199 and the total funds at the year end was £1,446,274.

Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

### **Tangible Fixed Assets for use by the Charity**

Details of movement in fixed assets are set out on page 10 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £91,753.

### **Directors and Trustees**

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

### **Risk Management**

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

### **Reserve Capital**

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £45,000

Haylands Farm/Other - Development of Service Projects: £20,000

# ISLE OF WIGHT MENCAP

## REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

---

### Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

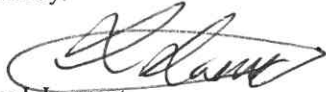
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent Examiners

A resolution proposing Mackenzies be re-appointed as Accountants and Independent Examiners of the Charity was put before the Annual General Meeting and approved.

### Approval

This report was approved by the Board of Directors and Trustees on 27/1/25 and signed on its behalf by:



Miss L Lamport  
Trustee - Treasurer

### List of current trustees

Mr C Ford - Chairman  
Mr C Cook - Vice Chairman  
Miss L Lamport - Treasurer  
Mr D V Downer  
Mr J Phillips  
Mr F Cook  
Mr I Poulter  
Mrs A Miller  
Mr S Jefferies  
Mr B Wilson

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## ISLE OF WIGHT MENCAP

---

I report on the accounts for the year ended 31 March 2024 set out on pages four to eleven.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Johnston  
ACA FCCA  
Mackenzies  
Chartered Accountants  
1 Langley Court  
Pyle Street  
Newport  
Isle of Wight  
PO30 1LA

Dated: 30/01/2025

# ISLE OF WIGHT MENCAP

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
<i>Voluntary income</i>				
Donations and gifts	5,152	-	5,152	7,250
Grants	-	-	-	-
<i>Activities for generating funds</i>				
Shop income	19,938	-	19,938	12,063
Investment income and interest	-	-	-	-
Rent & minibus income	14,623	-	14,623	15,326
Fund raising	4,792	-	4,792	3,797
Other activities	-	-	-	-
<b>Incoming resources from charitable activities</b>				
Fees and contracts - Haylands Farm	386,929	-	386,929	310,298
Farm sales	41,623	-	41,623	21,823
<b>Total incoming resources</b>	<b>473,057</b>	<b>-</b>	<b>473,057</b>	<b>370,557</b>
<b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds</b>				
Cost of fund raising trading	27,340	-	27,340	19,232
<b>Charitable activities</b>				
Haylands Farm	395,868	-	395,868	347,499
Donations	-	-	-	100
<b>Governance costs</b>	<b>6,578</b>	<b>-</b>	<b>6,578</b>	<b>6,661</b>
<b>Total resources expended</b>	<b>429,786</b>	<b>-</b>	<b>429,786</b>	<b>373,492</b>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES</b>	<b>43,271</b>	<b>-</b>	<b>43,271</b>	<b>( 2,935 )</b>
<b>Other recognised gains/losses</b>				
Gain/(loss) on revaluation of investments	11,928	-	11,928	( 3,783 )
<b>NET MOVEMENT IN FUNDS</b>	<b>55,199</b>	<b>-</b>	<b>55,199</b>	<b>( 6,718 )</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	1,391,075	-	1,391,075	1,397,793
<b>Total funds carried forward</b>	<b>1,446,274</b>	<b>-</b>	<b>1,446,274</b>	<b>1,391,075</b>

# ISLE OF WIGHT MENCAP

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
<b>FIXED ASSETS</b>	Notes				
Tangible assets	3		699,506		684,422
Investments	4		91,753		79,824
			<u>791,259</u>		<u>764,246</u>
<b>CURRENT ASSETS</b>					
Stock		19,493		26,632	
Debtors	5	14,366		12,436	
Cash at bank and in hand	6	632,139		598,555	
		<u>665,998</u>		<u>637,623</u>	
<b>CREDITORS</b>					
Amounts falling due in one year	7	( 10,983 )		( 10,794 )	
<b>NET CURRENT ASSETS</b>			<u>655,015</u>		<u>626,829</u>
<b>NET ASSETS</b>			<u>1,446,274</u>		<u>1,391,075</u>
<b>UNRESTRICTED FUNDS</b>					
General fund	8		1,354,281		1,311,010
Investment fund	8		91,993		80,065
<b>TOTAL FUNDS</b>			<u>1,446,274</u>		<u>1,391,075</u>

# ISLE OF WIGHT MENCAP

## BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2024

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27.1.25 and were signed on its behalf by:



Miss L Lamport  
Trustee - Treasurer



# ISLE OF WIGHT MENCAP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2024 and 31st March 2023 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES)	2024	2023
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	42,051	37,489

### 3. TANGIBLE FIXED ASSETS

See the table on page 10 of the financial statements.

# ISLE OF WIGHT MENCAP

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENTS	2024 £	2023 £
Market value at 1st April 2023	79,825	83,848
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	11,928	( 4,024 )
Market value at 31st March 2024	<u>91,753</u>	<u>79,824</u>
5. DEBTORS	2024 £	2023 £
Farm debtors	14,366	12,436
	<u>14,366</u>	<u>12,436</u>
6. CASH AT BANK AND IN HAND		
Cash at bank	631,052	591,843
Cash in hand	1,087	6,712
	<u>632,139</u>	<u>598,555</u>
<b>Cash at bank</b>		
CIO Haylands Farm Account	594,802	541,959
General bank account	8,505	13,760
Mencap shop account	27,541	35,920
Card account	204	204
	<u>631,052</u>	<u>591,843</u>
<b>Cash in hand</b>		
Farm	718	6,359
Shop	369	353
	<u>1,087</u>	<u>6,712</u>

# ISLE OF WIGHT MENCAP

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR</b>		
Creditors - Haylands Farm	7,923	7,734
Accrual - accountancy and independent examination	3,060	3,060
	<u>10,983</u>	<u>10,794</u>

### 8. MOVEMENT IN FUNDS

	At 1st April 2023 £	Net movement in funds £	At 31st March 2024 £
<b>Unrestricted funds</b>			
General fund	1,311,010	43,271	1,354,281
Investment fund	80,065	11,928	91,993
<b>TOTAL FUNDS</b>	<u>1,391,075</u>	<u>55,199</u>	<u>1,446,274</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources Expended £	Transfer between Funds £	Profit on revaluation of investments £	Movement in funds £
<b>Unrestricted funds</b>					
General fund	473,057	( 429,786 )	-	-	43,271
Investment fund	-	-	-	11,928	11,928
<b>TOTAL FUNDS</b>	<u>473,057</u>	<u>( 429,786 )</u>	<u>-</u>	<u>11,928</u>	<u>55,199</u>

# ISLE OF WIGHT MENCAP

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

### 3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
<b>Cost</b>								
At 1st April 2023	122,042	774,090	106,179	64,733	1,649	3,653	28,382	1,100,727
Additions	680	23,121	1,735	30,780	-	-	818	57,134
Disposals	-	-	-	-	-	-	-	-
At 31st March 2024	122,722	797,211	107,914	95,513	1,649	3,653	29,200	1,157,861
<b>Depreciation</b>								
At 1st April 2023	57,183	216,294	75,927	45,695	1,581	3,027	16,598	416,305
Charge	6,554	20,985	3,199	9,963	7	63	1,280	42,051
Disposals	-	-	-	-	-	-	-	-
At 31st March 2024	63,737	237,279	79,126	55,658	1,588	3,090	17,878	458,356
<b>Net book values</b>								
At 1st April 2023	64,859	557,796	30,252	19,038	68	626	11,784	684,422
At 31st March 2024	58,985	559,932	28,788	39,855	61	563	11,322	699,506

# ISLE OF WIGHT MENCAP

## INCOME & EXPENDITURE ACCOUNT

### GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
<i>Voluntary income</i>		
Donations	2,835	1,464
<b>Total incoming resources</b>	<b>2,835</b>	<b>1,464</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities</b>		
Donations	-	100
Haylands support	-	-
<b>Governance costs</b>		
Printing, stationery, postage and advertising	-	-
Accountancy	3,120	3,600
Website	-	-
Insurance	2,157	1,470
Travel and subsistence	-	-
Sundries	60	303
Depreciation: office equipment	1,241	1,288
<b>Total resources expended</b>	<b>6,578</b>	<b>6,761</b>
<b>Net income / (expenditure)</b>	<b>( 3,743 )</b>	<b>( 5,297 )</b>

# ISLE OF WIGHT MENCAP

## INCOME & EXPENDITURE ACCOUNT

### INVESTMENT FUND

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
<b>Total incoming resources</b>	<u>-</u>	<u>-</u>
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Investment manager fees	-	-
<b>Total resources expended</b>	<u>-</u>	<u>-</u>
<b>Net income / (expenditure)</b>	-	-
<b>Other recognised gains/losses</b>		
Gain/(loss) on revaluation of investments	11,928	( 3,783 )
<b>Net movement in funds</b>	<u>11,928</u>	<u>( 3,783 )</u>

# ISLE OF WIGHT MENCAP

## INCOME & EXPENDITURE ACCOUNT

### HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from Charitable activities</b>		
<i>Sales</i>		
General	43,947	22,661
Ryde shop	34,451	27,443
Livestock	-	31
	<u>78,398</u>	<u>50,135</u>
<i>Cost of sales</i>		
Opening stock	26,632	11,526
Livestock purchases	-	1,103
Foodstuff purchases	5,755	5,874
General purchases	23,881	36,441
Closing stock	( 19,493 )	( 26,632 )
	<u>( 36,775 )</u>	<u>( 28,312 )</u>
Gross profit on farm sales	41,623	21,823
<b>Voluntary income</b>		
Donations	2,317	5,786
<b>Activities for generating funds</b>		
Deliveries	-	10
Rent received	14,623	15,326
Student fees received	336,976	294,869
Interest received	-	-
Respite	49,953	15,429
Insurance refund	-	-
Sundry income	4,792	3,787
	<u>406,344</u>	<u>329,421</u>
<b>Total incoming resources</b>	<u><u>450,284</u></u>	<u><u>357,030</u></u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities - other</b>	-	-
<b>Charitable activities - Haylands Farm</b>		
Repairs and renewals: machinery & equipment	20,818	439
Repairs and renewals: buildings & fences	4,496	11,859
Printing, postage, stationery & advertising	765	1,961
Veterinary fees	2,632	1,752
Total carried over page	28,711	16,011

# ISLE OF WIGHT MENCAP

## INCOME & EXPENDITURE ACCOUNT - CONTINUED

### HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2024

---

#### RESOURCES EXPENDED

##### Charitable activities - continued

Total from previous page	28,711	16,011
Legal and professional	1,605	720
Motor running expenses	8,841	10,697
Overheads Ryde shop	9,501	9,320
Rates Farmhouse	2,060	969
Water rates	2,070	2,196
Telephone	2,984	2,756
Insurance	2,792	4,118
Light and heat	16,443	14,967
Wages	265,498	239,532
Staff training and travel expenses	6,285	2,557
Student training	2,479	1,550
Bank charges	489	302
Sundries	5,363	5,673
Depreciation: freehold buildings	6,554	7,206
Depreciation: equipment	3,245	3,418
Depreciation: buildings, fixtures & fittings	20,985	20,748
Depreciation: tractor and motor vehicles	9,963	4,759
<b>Total resources expended</b>	<b>395,868</b>	<b>347,499</b>
<b>Net income / (expenditure)</b>	<b>54,416</b>	<b>9,531</b>

---



# ISLE OF WIGHT MENCAP

## INCOME & EXPENDITURE ACCOUNT

### MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
Activities for generating funds		
Sales	19,938	12,063
Purchases	-	-
	<u>19,938</u>	<u>12,063</u>
Donations	19,938	12,063
	<u>-</u>	<u>-</u>
<b>Total incoming resources</b>	<u><u>19,938</u></u>	<u><u>12,063</u></u>
<b>RESOURCES EXPENDED</b>		
Cost of generated funds		
Wages	16,682	8,780
Rent and rates	5,955	6,899
Light and heat	1,057	890
Telephone	651	575
Repairs and renewals	228	114
Insurance	2,157	1,470
Printing, postage, stationery and advertising	37	29
Sundries	510	399
Depreciation: fixtures, fittings, and equipment	63	70
	<u>27,340</u>	<u>19,232</u>
<b>Total resources expended</b>	<u><u>27,340</u></u>	<u><u>19,232</u></u>
<b>Net income / (expenditure)</b>	<u><u>( 7,402 )</u></u>	<u><u>( 7,169 )</u></u>