

ISLE OF WIGHT MENCAP

England & Wales · Charity number 1177251

Details

Status Registered

Legal form CIO

Registered 2018-02-20

Register [View on the Charity Commission register](#)

Contact

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Ryde
PO33 3HU

Phone 01983566038

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Activities

Objects: (A) THE RELIEF OF PEOPLE WITH A LEARNING DISABILITY IN PARTICULAR BY THE PROVISION OF HELP AND SUPPORT FOR THEM AND FOR THEIR FAMILIES, DEPENDANTS AND CARERS, AND TO PREVENT LEARNING DISABILITIES FOR THE PUBLIC BENEFIT AND TO ADVANCE RELIGION AMONGST PERSONS WITH A LEARNING DISABILITY; AND(B) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PEOPLE WHO HAVE NEED THEREOF BY REASON OF LEARNING DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.“LEARNING DISABILITY” MEANS ANY DEVELOPMENTAL DISABILITY OF THE MIND AND ANY ASSOCIATED CONDITION HOWSOEVER CAUSED AND WHETHER MILD, MODERATE OR SEVERE.

Activities: To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability with the object of improving their conditions of life.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Disability
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£603,726	£500,167	£1,552,834	11
2024-03-31	£473,057	£429,786	-	-
2023-03-31	£370,557	£373,492	-	-
2022-03-31	£480,618	£317,810	-	-
2021-03-31	£413,950	£231,204	-	-

Trustees

Name	Role	Appointed
Christopher Ford	Chair	2021-11-12
Ann Miller		2021-11-12
Brian Wilson		2018-02-20
Charles Cook		2021-11-26
DAVID VICTOR DOWNER		2018-02-20
FREDERICK COOK		2018-02-20
JOHN IVOR PHILLIPS		2018-02-20
Louise Anna Lamport		2021-11-26
Samuel Jefferies		2020-01-10

ISLE OF WIGHT MENCAP

England & Wales - Charity number 1177251

Accounts

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

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ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Achievements and Performance

Our achievement this financial year has been to expand and ensure that our projects through Isle of Wight Mencap were achievable. Our two main objectives were to ensure that the Haylands Farm project was sustainable, we have achieved this by developing the areas within the project and continuing to provide meaningful work activities to clients with a learning disability. Secondly we have achieved the purchase of a supported living property within the community, this was achieved in June 2024. The Haylands Farm project is fully sustainable and a property was purchased and provided supported housing for two tenants with learning disabilities.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £603,726 and total resources expended of £500,167. The net movement in funds for the year was £106,560 and the total funds at the year end was £1,552,834.

Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 12 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £94,753.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £45,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Plans for future periods

Our main aim of the organisation is to support people with a learning disability across Isle of Wight. In order to achieve this through our objectives which is to work with people with a learning disability in particular by the provision of help and support for them and for their families, dependents and carers, and to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability with the object of improving their conditions of life. In order to achieve these objectives we need to focus on our existing projects which includes the Haylands farm project and supported living in the community. Short term we will be concentrating on the agricultural section of Haylands farm developing this area to be more accessible for clients and to upgrade existing buildings for the future. Long term we are going to complete the building works and refurbishment of the Farmhouse. In order to provide 4 supported living placements for people with a learning disability.

Structure, governance, and management

The Isle of Wight Mencap committee is the over arching element of the organisation, we are registered through the Charity commission and have a board of Trustees who act as the CIO Directors. Quarterly meetings are held by the Board of Trustees in order for the decision making and the delegation of work activities. Policies and procedures are reviewing and updated in order to comply with current regulations. We also include and take into account Service user and family engagement to ensure co production and accountably. Management and staff pay are governed by the Board of Trustees. Any new Board of Trustee member shadows an existing Trustee in order to gain the relevant experience and insight into the Charity.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page below served during the year.

List of current trustees

Mr C Ford - Chairman
Mr C Cook - Vice Chairman
Miss L Lamport -Treasurer
Mr D V Downer
Mr J Phillips
Mr F Cook
Mrs A Miller
Mr S Jefferies
Mr B Wilson

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Xeinadin be re-appointed as Accountants and Simon Johnston of Xeinadin as Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 16 December 2025 and signed on its behalf by:



Mr C Ford
Trustee - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Johnston FCA
Xeinadin Isle of Wight
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 16 December 2025

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	54,385	-	54,385	5,152
Grants	-	-	-	-
<i>Activities for generating funds</i>				
Shop income	4,190	-	4,190	19,938
Investment income and interest	-	-	-	-
Rent & minibus income	20,165	-	20,165	14,623
Fund raising	4,231	-	4,231	4,792
Other activities	15,012	-	15,012	-
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	460,328	-	460,328	386,929
Farm sales	45,415	-	45,415	41,623
Total incoming resources	603,726	-	603,726	473,057
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	10,415	-	10,415	27,340
Charitable activities				
Haylands Farm	481,466	-	481,466	395,868
Donations	-	-	-	-
Governance costs	8,286	-	8,286	6,578
Total resources expended	500,167	-	500,167	429,786
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES				
Other recognised gains/losses	103,559	-	103,559	43,271
Gain/(loss) on revaluation of investments	3,001	-	3,001	11,928
NET MOVEMENT IN FUNDS	106,560	-	106,560	55,199
RECONCILIATION OF FUNDS				
Total funds brought forward	1,446,274	-	1,446,274	1,391,075
Total funds carried forward	1,552,834	-	1,552,834	1,446,274

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		887,806		699,506
Investments	4		94,753		91,753
			<u>982,559</u>		<u>791,259</u>
CURRENT ASSETS					
Stock		17,441		19,493	
Debtors	5	14,079		14,366	
Cash at bank and in hand	6	544,479		632,139	
		<u>575,999</u>		<u>665,998</u>	
CREDITORS					
Amounts falling due in one year	7	(5,724)		(10,983)	
			<u>570,275</u>		<u>655,015</u>
NET CURRENT ASSETS					
			<u>570,275</u>		<u>655,015</u>
NET ASSETS			<u>1,552,834</u>		<u>1,446,274</u>
			<u>1,552,834</u>		<u>1,446,274</u>
UNRESTRICTED FUNDS					
General fund	8		1,457,840		1,354,281
Investment fund	8		94,994		91,993
			<u>1,552,834</u>		<u>1,446,274</u>
TOTAL FUNDS			<u>1,552,834</u>		<u>1,446,274</u>

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 December 2025 and were signed on its behalf by:



Mr C Ford
Trustee - Chairman

ISLE OF WIGHT MENCAP

CASH FLOW STATEMENT

AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash generated from operations				
Net income for the period	103,314		43,271	
Depreciation charges	59,452		42,051	
Gains/(losses) on fixed assets	(2,267)		-	
Movement in stock	2,052		7,139	
Movement in debtors	287		(1,929)	
Movement in creditors	(4,903)		187	
	<hr/>		<hr/>	
Net cash from operating activities		157,934		90,718
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of tangible fixed assets	(254,594)		(57,134)	
Sale of tangible fixed assets	9,000		-	
	<hr/>		<hr/>	
Net cash from investing activities		(245,594)		(57,134)
		<hr/>		<hr/>
Increase / decrease in cash during period		(87,660)		33,584
		<hr/>		<hr/>
Cash at the beginning of the year		632,139		598,554
		<hr/>		<hr/>
CASH AT THE END OF THE YEAR	Note 6	<u>544,479</u>		<u>632,139</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2024 and 31st March 2023 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES)	2025	2024
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	59,561	42,051

3. TANGIBLE FIXED ASSETS

See the table on page 12 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENTS	2025	2024
	£	£
Market value at 1st April 2023	91,752	79,825
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	3,001	11,928
	<u>94,753</u>	<u>91,753</u>
Market value at 31st March 2024	<u>94,753</u>	<u>91,753</u>
	2025	2024
	£	£
5. DEBTORS		
Farm debtors	14,079	14,366
	<u>14,079</u>	<u>14,366</u>
	<u>14,079</u>	<u>14,366</u>
6. CASH AT BANK AND IN HAND		
Cash at bank	541,391	631,052
Cash in hand	3,088	1,087
	<u>544,479</u>	<u>632,139</u>
	<u>544,479</u>	<u>632,139</u>
Cash at bank		
CIO Haylands Farm Account	472,308	594,802
General bank account	47,701	8,505
Mencap shop account	21,382	27,541
Card account	-	204
	<u>541,391</u>	<u>631,052</u>
	<u>541,391</u>	<u>631,052</u>
Cash in hand		
Farm	3,074	718
Shop	14	369
	<u>3,088</u>	<u>1,087</u>
	<u>3,088</u>	<u>1,087</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	2,115	7,923
Accrual - accountancy and independent examination	3,610	3,060
	<u>5,725</u>	<u>10,983</u>

8. MOVEMENT IN FUNDS

	At 1st April 2024	Net movement in funds	At 31st March 2025
	£	£	£
Unrestricted funds			
General fund	1,354,281	103,559	1,457,840
Investment fund	91,993	3,001	94,994
TOTAL FUNDS	<u>1,446,274</u>	<u>106,560</u>	<u>1,552,834</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources Expended	Transfer between Funds	Profit on revaluation of investments	Movement in funds
	£	£	£	£	£
Unrestricted funds					
General fund	603,726	(500,167)	-	-	103,559
Investment fund	-	-	-	3,001	3,001
TOTAL FUNDS	<u>603,726</u>	<u>(500,167)</u>	<u>-</u>	<u>3,001</u>	<u>106,560</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2024	122,722	797,211	107,914	95,513	1,649	3,653	29,200	1,157,861
Additions	226,093	-	7,106	21,395	-	-	-	254,594
Disposals	-	-	-	(13,150)	-	-	-	(13,150)
At 31st March 2025	348,815	797,211	115,020	103,758	1,649	3,653	29,200	1,399,305
Depreciation								
At 1st April 2024	63,737	237,279	79,126	55,658	1,588	3,090	17,878	458,356
Charge	28,508	18,887	3,262	7,694	6	56	1,148	59,561
Disposals	-	-	-	(6,417)	-	-	-	(6,417)
At 31st March 2025	92,245	256,166	82,388	56,935	1,594	3,146	19,026	511,500
Net book values								
At 1st April 2024	58,985	559,932	28,788	39,855	61	563	11,322	699,505
At 31st March 2025	256,570	541,045	32,632	46,823	55	507	10,174	887,806

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	49,105	2,835
Total incoming resources	<u>49,105</u>	<u>2,835</u>
RESOURCES EXPENDED		
Governance costs		
Printing, stationery, postage and advertising	260	-
Accountancy	3,210	3,120
Insurance	3,568	2,157
Sundries	135	60
Depreciation: office equipment	1,113	1,241
Total resources expended	<u>8,286</u>	<u>6,578</u>
Net income / (expenditure)	<u>40,819</u>	<u>(3,743)</u>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT INVESTMENT FUND FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
	<u>-</u>	<u>-</u>
Total incoming resources	<u>-</u>	<u>-</u>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
	<u>-</u>	<u>-</u>
Total resources expended	<u>-</u>	<u>-</u>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	3,001	11,928
	<u>3,001</u>	<u>11,928</u>
Net movement in funds	<u>3,001</u>	<u>11,928</u>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	34,971	43,947
Ryde shop	33,973	34,451
	<u>68,944</u>	<u>78,398</u>
<i>Cost of sales</i>		
Opening stock	19,493	26,632
Livestock purchases	-	-
Foodstuff purchases	4,859	5,755
General purchases	16,618	23,881
Closing stock	(17,441)	(19,493)
	<u>(23,529)</u>	<u>(36,775)</u>
Gross profit on farm sales	45,415	41,623
Voluntary income		
Donations	5,270	2,317
Activities for generating funds		
Deliveries	19	-
Rent received	20,165	14,623
Student fees received	344,696	336,976
Respite	115,632	49,953
Insurance refund	15,012	-
Sundry income	4,212	4,792
	<u>499,736</u>	<u>406,344</u>
Total incoming resources	<u><u>550,421</u></u>	<u><u>450,284</u></u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Repairs and renewals: machinery & equipment	9,239	20,818
Repairs and renewals: buildings & fences	3,903	4,496
Printing, postage, stationery & advertising	703	765
Veterinary fees	2,580	2,632
Legal and professional	1,497	1,605
Motor running expenses	9,814	8,841
Overheads Ryde shop	11,621	9,501
Rates Farmhouse	4,327	2,060
Water rates	(540)	2,070
Telephone	3,021	2,984
Total carried over page	46,165	28,711

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT - CONTINUED

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2025

RESOURCES EXPENDED		
Charitable activities - continued		
Total from previous page	46,165	28,711
Insurance	4,793	2,792
Light and heat	13,375	16,443
Wages	348,646	265,498
Staff expenses, including travel & training	2,401	6,285
Events & community visits	1,637	-
Student training	3,279	2,479
Bank charges	484	489
Sundries	4,561	5,363
Profit on sale of vehicles	(2,267)	-
Depreciation: freehold buildings	28,508	6,554
Depreciation: equipment	3,303	3,245
Depreciation: buildings, fixtures & fittings	18,887	20,985
Depreciation: tractor and motor vehicles	7,694	9,963
Total resources expended	481,466	395,868
Net income / (expenditure)	68,955	54,416

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Sales	4,190	19,938
Purchases	-	-
	<u>4,190</u>	<u>19,938</u>
Donations	10	-
Total incoming resources	<u><u>4,200</u></u>	<u><u>19,938</u></u>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	7,026	16,682
Rent and rates	2,205	5,955
Light and heat	185	1,057
Telephone	788	651
Repairs and renewals	-	228
Insurance	-	2,157
Printing, postage, stationery and advertising	-	37
Sundries	155	510
Depreciation: fixtures, fittings, and equipment	56	63
Total resources expended	<u><u>10,415</u></u>	<u><u>27,340</u></u>
Net income / (expenditure)	<u><u>(6,215)</u></u>	<u><u>(7,402)</u></u>



ISLE OF WIGHT MENCAP

England & Wales - Charity number 1177251

Accounts

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

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ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £473,057 and total resources expended of £429,786. The net movement in funds for the year was £55,199 and the total funds at the year end was £1,446,274.

Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 10 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £91,753.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £45,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

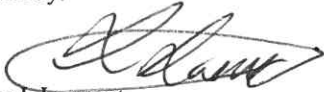
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Mackenzies be re-appointed as Accountants and Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 27/1/25 and signed on its behalf by:



Miss L Lamport
Trustee - Treasurer

List of current trustees

Mr C Ford - Chairman
Mr C Cook - Vice Chairman
Miss L Lamport - Treasurer
Mr D V Downer
Mr J Phillips
Mr F Cook
Mr I Poulter
Mrs A Miller
Mr S Jefferies
Mr B Wilson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015),have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Johnston
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 30/01/2025

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	5,152	-	5,152	7,250
Grants	-	-	-	-
<i>Activities for generating funds</i>				
Shop income	19,938	-	19,938	12,063
Investment income and interest	-	-	-	-
Rent & minibus income	14,623	-	14,623	15,326
Fund raising	4,792	-	4,792	3,797
Other activities	-	-	-	-
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	386,929	-	386,929	310,298
Farm sales	41,623	-	41,623	21,823
Total incoming resources	473,057	-	473,057	370,557
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	27,340	-	27,340	19,232
Charitable activities				
Haylands Farm	395,868	-	395,868	347,499
Donations	-	-	-	100
Governance costs	6,578	-	6,578	6,661
Total resources expended	429,786	-	429,786	373,492
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES				
Other recognised gains/losses	43,271	-	43,271	(2,935)
Gain/(loss) on revaluation of investments	11,928	-	11,928	(3,783)
NET MOVEMENT IN FUNDS	55,199	-	55,199	(6,718)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,391,075	-	1,391,075	1,397,793
Total funds carried forward	1,446,274	-	1,446,274	1,391,075

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		699,506		684,422
Investments	4		91,753		79,824
			<u>791,259</u>		<u>764,246</u>
CURRENT ASSETS					
Stock		19,493		26,632	
Debtors	5	14,366		12,436	
Cash at bank and in hand	6	632,139		598,555	
		<u>665,998</u>		<u>637,623</u>	
CREDITORS					
Amounts falling due in one year	7	(10,983)		(10,794)	
NET CURRENT ASSETS			<u>655,015</u>		<u>626,829</u>
NET ASSETS			<u>1,446,274</u>		<u>1,391,075</u>
UNRESTRICTED FUNDS					
General fund	8		1,354,281		1,311,010
Investment fund	8		91,993		80,065
TOTAL FUNDS			<u>1,446,274</u>		<u>1,391,075</u>

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27.1.25 and were signed on its behalf by:



Miss L Lamport
Trustee - Treasurer

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2024 and 31st March 2023 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES)	2024	2023
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	<u>42,051</u>	<u>37,489</u>

3. TANGIBLE FIXED ASSETS

See the table on page 10 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENTS	2024	2023
	£	£
Market value at 1st April 2023	79,825	83,848
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	11,928	(4,024)
	<u>91,753</u>	<u>79,824</u>
Market value at 31st March 2024	<u>91,753</u>	<u>79,824</u>
5. DEBTORS	2024	2023
	£	£
Farm debtors	14,366	12,436
	<u>14,366</u>	<u>12,436</u>
6. CASH AT BANK AND IN HAND		
Cash at bank	631,052	591,843
Cash in hand	1,087	6,712
	<u>632,139</u>	<u>598,555</u>
Cash at bank		
CIO Haylands Farm Account	594,802	541,959
General bank account	8,505	13,760
Mencap shop account	27,541	35,920
Card account	204	204
	<u>631,052</u>	<u>591,843</u>
Cash in hand		
Farm	718	6,359
Shop	369	353
	<u>1,087</u>	<u>6,712</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	7,923	7,734
Accrual - accountancy and independent examination	3,060	3,060
	<u>10,983</u>	<u>10,794</u>

8. MOVEMENT IN FUNDS

	At 1st April 2023 £	Net movement in funds £	At 31st March 2024 £
Unrestricted funds			
General fund	1,311,010	43,271	1,354,281
Investment fund	80,065	11,928	91,993
TOTAL FUNDS	<u>1,391,075</u>	<u>55,199</u>	<u>1,446,274</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources Expended £	Transfer between Funds £	Profit on revaluation of investments £	Movement in funds £
Unrestricted funds					
General fund	473,057	(429,786)	-		43,271
Investment fund	-	-	-	11,928	11,928
TOTAL FUNDS	<u>473,057</u>	<u>(429,786)</u>	<u>-</u>	<u>11,928</u>	<u>55,199</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2023	122,042	774,090	106,179	64,733	1,649	3,653	28,382	1,100,727
Additions	680	23,121	1,735	30,780	-	-	818	57,134
Disposals	-	-	-	-	-	-	-	-
At 31st March 2024	122,722	797,211	107,914	95,513	1,649	3,653	29,200	1,157,861
Depreciation								
At 1st April 2023	57,183	216,294	75,927	45,695	1,581	3,027	16,598	416,305
Charge	6,554	20,985	3,199	9,963	7	63	1,280	42,051
Disposals	-	-	-	-	-	-	-	-
At 31st March 2024	63,737	237,279	79,126	55,658	1,588	3,090	17,878	458,356
Net book values								
At 1st April 2023	64,859	557,796	30,252	19,038	68	626	11,784	684,422
At 31st March 2024	58,985	559,932	28,788	39,855	61	563	11,322	699,506

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	2,835	1,464
Total incoming resources	<u>2,835</u>	<u>1,464</u>
RESOURCES EXPENDED		
Charitable Activities		
Donations	-	100
Haylands support	-	-
Governance costs		
Printing, stationery, postage and advertising	-	-
Accountancy	3,120	3,600
Website	-	-
Insurance	2,157	1,470
Travel and subsistence	-	-
Sundries	60	303
Depreciation: office equipment	1,241	1,288
Total resources expended	<u>6,578</u>	<u>6,761</u>
Net income / (expenditure)	<u>(3,743)</u>	<u>(5,297)</u>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

INVESTMENT FUND

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
Total incoming resources	<u>-</u>	<u>-</u>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
Total resources expended	<u>-</u>	<u>-</u>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	11,928	(3,783)
Net movement in funds	<u>11,928</u>	<u>(3,783)</u>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	43,947	22,661
Ryde shop	34,451	27,443
Livestock	-	31
	<u>78,398</u>	<u>50,135</u>
<i>Cost of sales</i>		
Opening stock	26,632	11,526
Livestock purchases	-	1,103
Foodstuff purchases	5,755	5,874
General purchases	23,881	36,441
Closing stock	(19,493)	(26,632)
	<u>(36,775)</u>	<u>(28,312)</u>
Gross profit on farm sales	41,623	21,823
Voluntary income		
Donations	2,317	5,786
Activities for generating funds		
Deliveries	-	10
Rent received	14,623	15,326
Student fees received	336,976	294,869
Interest received	-	-
Respite	49,953	15,429
Insurance refund	-	-
Sundry income	4,792	3,787
	<u>406,344</u>	<u>329,421</u>
Total incoming resources	<u><u>450,284</u></u>	<u><u>357,030</u></u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Repairs and renewals: machinery & equipment	20,818	439
Repairs and renewals: buildings & fences	4,496	11,859
Printing, postage, stationery & advertising	765	1,961
Veterinary fees	2,632	1,752
Total carried over page	28,711	16,011

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT - CONTINUED

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2024

RESOURCES EXPENDED

Charitable activities - continued

Total from previous page	28,711	16,011
Legal and professional	1,605	720
Motor running expenses	8,841	10,697
Overheads Ryde shop	9,501	9,320
Rates Farmhouse	2,060	969
Water rates	2,070	2,196
Telephone	2,984	2,756
Insurance	2,792	4,118
Light and heat	16,443	14,967
Wages	265,498	239,532
Staff training and travel expenses	6,285	2,557
Student training	2,479	1,550
Bank charges	489	302
Sundries	5,363	5,673
Depreciation: freehold buildings	6,554	7,206
Depreciation: equipment	3,245	3,418
Depreciation: buildings, fixtures & fittings	20,985	20,748
Depreciation: tractor and motor vehicles	9,963	4,759
Total resources expended	395,868	347,499
Net income / (expenditure)	54,416	9,531

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Sales	19,938	12,063
Purchases	-	-
	<hr/>	<hr/>
Donations	19,938	12,063
	-	-
Total incoming resources	<hr/> 19,938 <hr/>	<hr/> 12,063 <hr/>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	16,682	8,780
Rent and rates	5,955	6,899
Light and heat	1,057	890
Telephone	651	575
Repairs and renewals	228	114
Insurance	2,157	1,470
Printing, postage, stationery and advertising	37	29
Sundries	510	399
Depreciation: fixtures, fittings, and equipment	63	70
	<hr/>	<hr/>
Total resources expended	<hr/> 27,340 <hr/>	<hr/> 19,232 <hr/>
Net income / (expenditure)	<hr/> (7,402) <hr/>	<hr/> (7,169) <hr/>

ISLE OF WIGHT MENCAP

England & Wales - Charity number 1177251

Accounts

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

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ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £370,557 and total resources expended of £373,492. The net movement in funds for the year was £-6,718 and the total funds at the year end was £1,391,075.

Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 10 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £79,824.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £45,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Mackenzies be re-appointed as Accountants and Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 10th November 2023 and signed on its behalf by:

Mr C Ford
Trustee - Chairman

List of current trustees

Mr C Ford - Chairman
Mr C Cook - Vice Chairman
Miss L Lamport -Treasurer
Mr D V Downer
Mr J Phillips
Mr F Cook
Mr I Poulter
Mrs A Miller
Mr S Jefferies
Mr B Wilson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2023 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Johnston
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 10th November 2023

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	7,250	-	7,250	8,655
Grants	-	-	-	26,589
<i>Activities for generating funds</i>				
Shop income	12,063	-	12,063	20,745
Investment income and interest	-	-	-	-
Rent & minibus income	15,326	-	15,326	13,638
Fund raising	3,797	-	3,797	1,065
Other activities	-	-	-	5,098
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	310,298	-	310,298	375,562
Farm sales	21,823	-	21,823	29,266
Total incoming resources	370,557	-	370,557	480,618
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	19,232	-	19,232	23,023
Charitable activities				
Haylands Farm	347,499	-	347,499	288,512
Donations	100	-	100	-
Governance costs				
	6,661	-	6,661	6,275
Total resources expended	373,492	-	373,492	317,810
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES				
	(2,935)	-	(2,935)	162,808
Other recognised gains/losses				
Gain/(loss) on revaluation of investments	(3,783)	-	(3,783)	2,078
NET MOVEMENT IN FUNDS	(6,718)	-	(6,718)	164,886
RECONCILIATION OF FUNDS				
Total funds brought forward	1,397,793	-	1,397,793	1,232,907
Total funds carried forward	1,391,075	-	1,391,075	1,397,793

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		684,422		707,487
Investments	4		79,824		83,607
			<hr/>		<hr/>
			764,246		791,094
CURRENT ASSETS					
Stock		26,632		11,526	
Debtors	5	12,436		44,219	
Cash at bank and in hand	6	598,555		560,849	
		<hr/>		<hr/>	
		637,623		616,594	
CREDITORS					
Amounts falling due in one year	7	(10,794)		(9,895)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			626,829		606,699
			<hr/>		<hr/>
NET ASSETS			1,391,075		1,397,793
			<hr/> <hr/>		<hr/> <hr/>
UNRESTRICTED FUNDS					
General fund	8		1,311,010		1,313,945
Investment fund	8		80,065		83,848
			<hr/>		<hr/>
TOTAL FUNDS			1,391,075		1,397,793
			<hr/> <hr/>		<hr/> <hr/>
			-		-

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10th November 2023 and were signed on its behalf by:

Mr C Ford
Chairman

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2023 and 31st March 2022 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES	2023	2022
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	37,489	40,719

3. TANGIBLE FIXED ASSETS

See the table on page 10 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENTS	2023	2022
	£	£
Market value at 1st April 2022	83,848	81,529
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	(4,024)	2,078
	<u>79,824</u>	<u>83,607</u>
Market value at 31st March 2023	<u>79,824</u>	<u>83,607</u>
	2023	2022
5. DEBTORS	£	£
Farm debtors	12,436	44,219
	<u>12,436</u>	<u>44,219</u>
6. CASH AT BANK AND IN HAND		
Cash at bank	591,843	559,919
Cash in hand	6,712	930
	<u>598,555</u>	<u>560,849</u>
Cash at bank		
CIO Haylands Farm Account	541,959	499,721
General bank account	13,760	16,158
Mencap shop account	35,920	44,040
Card account	204	-
	<u>591,843</u>	<u>559,919</u>
Cash in hand		
Farm	6,359	577
Shop	353	353
	<u>6,712</u>	<u>930</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	7,734	6,835
Accrual - accountancy and independent examination	<u>3,060</u>	<u>3,060</u>
	<u>10,794</u>	<u>9,895</u>

8. MOVEMENT IN FUNDS

	At 1st April 2022	Net movement in funds	At 31st March 2023
	£	£	£
Unrestricted funds			
General fund	1,313,945	- 2,935	1,311,010
Investment fund	<u>83,848</u>	<u>(3,783)</u>	<u>80,065</u>
TOTAL FUNDS	<u>1,397,793</u>	<u>- 6,718</u>	<u>1,391,075</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources Expended	Transfer between Funds	Loss on revaluation of investments	Movement in funds
	£	£	£	£	£
Unrestricted funds					
General fund	370,557	(373,492)	-	-	2,935
Investment fund	-	-	-	(3,783)	(3,783)
TOTAL FUNDS	<u>370,557</u>	<u>(373,492)</u>	<u>-</u>	<u>(3,783)</u>	<u>- 6,718</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2022	122,042	771,569	101,219	64,733	1,649	3,653	21,437	1,086,302
Additions	-	193	7,287	-	-	-	6,945	14,425
Disposals	-	-	-	-	-	-	-	-
At 31st March 2023	122,042	771,762	108,506	64,733	1,649	3,653	28,382	1,100,727
Depreciation								
At 1st April 2022	49,977	195,546	72,566	40,936	1,573	2,957	15,261	378,816
Charge	7,206	20,748	3,361	4,759	8	70	1,337	37,489
Disposals	-	-	-	-	-	-	-	-
At 31st March 2023	57,183	216,294	75,927	45,695	1,581	3,027	16,598	416,305
Net book values								
At 1st April 2022	72,065	576,023	28,653	23,797	76	696	6,176	707,486
At 31st March 2023	64,859	555,468	32,579	19,038	68	626	11,784	684,422

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT GENERAL ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	1,464	220
Subscriptions	-	-
	<hr/>	<hr/>
Total incoming resources	1,464	220
	<hr/>	<hr/>
RESOURCES EXPENDED		
Charitable Activities		
Donations	100	-
Haylands support	-	-
Governance costs		
Printing, stationery, postage and advertising	-	-
Accountancy	3,600	3,210
Website	-	-
Insurance	1,470	2,406
Travel and subsistence	-	-
Sundries	303	-
Depreciation: office equipment	1,288	659
	<hr/>	<hr/>
Total resources expended	6,761	6,275
	<hr/>	<hr/>
Net income / (expenditure)	(5,297)	(6,055)
	<hr/>	<hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT INVESTMENT FUND FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
	<hr/>	<hr/>
Total incoming resources	-	-
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/> <hr/>	<hr/> <hr/>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	(3,783)	2,078
	<hr/>	<hr/>
Net movement in funds	(3,783)	2,078
	<hr/> <hr/>	<hr/> <hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	17,038	21,850
Craft and cookery	5,623	3,742
Ryde shop	27,443	27,014
Livestock	31	-
	<u>50,135</u>	<u>52,606</u>
<i>Cost of sales</i>		
Opening stock	11,526	9,878
Livestock purchases	1,103	-
Foodstuff purchases	5,874	6,889
General purchases	36,441	18,099
Closing stock	(26,632)	(11,526)
	<u>(28,312)</u>	<u>(23,340)</u>
Gross profit on farm sales	21,823	29,266
Voluntary income		
Donations	5,786	3,235
Activities for generating funds		
Deliveries	10	-
Rent received	15,326	13,638
Grants	-	19,922
Wednesday Club grant	-	-
Shop grant	-	2,667
Student fees received	294,869	356,287
Interest received	-	-
Respite	15,429	19,275
Insurance refund	-	5,098
Sundry income	3,787	1,065
	<u>329,421</u>	<u>417,952</u>
Total incoming resources	<u><u>357,030</u></u>	<u><u>450,453</u></u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Repairs and renewals: machinery & equipment	439	5
Repairs and renewals: buildings & fences	11,859	13,101
Printing, postage, stationery & advertising	1,961	2,367
Veterinary fees	1,752	1,156
Total carried over page	16,011	16,629

HAYLANDS FARM
FOR THE YEAR ENDED 31 MARCH 2023

RESOURCES EXPENDED
Charitable activities - continued

Total from previous page	16,011	16,629
Legal and professional	720	3,883
Motor running expenses	10,697	8,086
Overheads Ryde shop	9,320	10,368
Rates Farmhouse	969	1,891
Water rates	2,196	405
Telephone	2,756	2,021
Insurance	4,118	3,327
Light and heat	14,967	5,002
Wages	239,532	184,814
Staff training and travel expenses	2,557	2,613
Student training	1,550	4,836
Bank charges	302	248
Sundries	5,673	4,406
Depreciation: freehold buildings	7,206	8,007
Depreciation: equipment	3,418	3,254
Depreciation: buildings, fixtures & fittings	20,748	22,773
Depreciation: tractor and motor vehicles	4,759	5,949
Total resources expended	347,499	288,512
Net income / (expenditure)	9,531	161,941

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Sales	12,063	20,828
Purchases	-	(83)
	<hr/>	<hr/>
	12,063	20,745
Council grants	-	4,000
Furlough claims	-	-
Donations	-	5,200
	<hr/>	<hr/>
Total incoming resources	12,063	29,945
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	8,780	14,499
Rent and rates	6,899	4,298
Light and heat	890	271
Telephone	575	611
Repairs and renewals	114	166
Insurance	1,470	2,615
Printing, postage, stationery and advertising	29	92
Sundries	399	393
Depreciation: fixtures, fittings, and equipment	70	78
	<hr/>	<hr/>
Total resources expended	19,232	23,023
	<hr/> <hr/>	<hr/> <hr/>
Net income / (expenditure)	(7,169)	6,922
	<hr/> <hr/>	<hr/> <hr/>

ISLE OF WIGHT MENCAP

England & Wales - Charity number 1177251

Accounts

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

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ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £480618 and total resources expended of £317810. The net movement in funds for the year was £164886 and the total funds at the year end was £1397793. Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 10 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £83607.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £40,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Mackenzies be re-appointed as Accountants and Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 8th February 2023 and signed on its behalf by:



Mr C Ford
Trustee - Chairman

List of current trustees

Mr C Ford - Chairman
Mr C Cook - Vice Chairman
Miss L Lamport - Treasurer
Mr D V Downer
Mr J Phillips
Mr F Cook
Mr I Poulton
Mrs A Miller
Mr S Jeffries
Mr B Wilson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2022 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Johnston
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 8th February 2023

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITES FOR THE YEAR ENDED 31 MARCH 2022

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	8,655	-	8,655	29,110
Grants	26,589	-	26,589	102,417
<i>Activities for generating funds</i>				
Shop income	20,745	-	20,745	8,270
Investment income and interest	-	-	-	8
Rent & minibus income	13,638	-	13,638	6,770
Fund raising	1,065	-	1,065	2,386
Other activities	5,098	-	5,098	3,912
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	375,562	-	375,562	236,980
Farm sales	29,266	-	29,266	24,097
Total incoming resources	480,618	-	480,618	413,950
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	23,023	-	23,023	18,731
Charitable activities				
Haylands Farm	288,512	-	288,512	207,335
Donations	-	-	-	-
Governance costs	6,275	-	6,275	5,138
Total resources expended	317,810	-	317,810	231,204
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES				
	162,808	-	162,808	182,746
Other recognised gains/losses				
Gain/(loss) on revaluation of investments	2,078	-	2,078	14,964
NET MOVEMENT IN FUNDS	164,886	-	164,886	197,710
RECONCILIATION OF FUNDS				
Total funds brought forward	1,232,907	-	1,232,907	1,035,197
Total funds carried forward	1,397,793	-	1,397,793	1,232,907

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		707,487		732,949
Investments	4		83,607		81,529
			<u>791,094</u>		<u>814,478</u>
CURRENT ASSETS					
Stock		11,526		9,878	
Debtors	5	44,219		8,210	
Cash at bank and in hand	6	560,849		408,602	
		<u>616,594</u>		<u>426,690</u>	
CREDITORS					
Amounts falling due in one year	7	(9,895)		(8,261)	
NET CURRENT ASSETS			<u>606,699</u>		<u>418,429</u>
NET ASSETS			<u>1,397,793</u>		<u>1,232,907</u>
UNRESTRICTED FUNDS					
General fund	8		1,313,945		1,151,137
Investment fund	8		83,848		81,770
TOTAL FUNDS			<u>1,397,793</u>		<u>1,232,907</u>

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

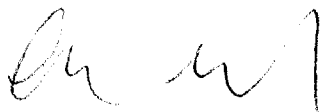
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8th February 2023 and were signed on its behalf by:



Mr C Ford
Chairman

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2022 and 31st March 2021 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES)	2022	2021
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	40,719	42,557

3. TANGIBLE FIXED ASSETS

See the table on page 10 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENTS	2022	2021
	£	£
Market value at 1st April 2021	81,529	66,565
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	2,078	14,964
	<u>83,607</u>	<u>81,529</u>
Market value at 31st March 2022	<u>83,607</u>	<u>81,529</u>

5. DEBTORS	2021	2020
	£	£
Farm debtors	44,219	8,210
	<u>44,219</u>	<u>8,210</u>

6. CASH AT BANK AND IN HAND		
Cash at bank	559,919	407,725
Cash in hand	930	877
	<u>560,849</u>	<u>408,602</u>
Cash at bank		
CIO Haylands Farm Account	499,721	346,118
General bank account	16,158	22,245
Mencap shop account	44,040	39,362
	<u>559,919</u>	<u>407,725</u>
Cash in hand		
Farm	577	835
Shop	353	42
	<u>930</u>	<u>877</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	6,835	2,381
Accrual - accountancy and independent examination	<u>3,060</u>	<u>5,880</u>
	<u>9,895</u>	<u>8,261</u>

8. MOVEMENT IN FUNDS

	At 1st April 2021 £	Net movement in funds £	At 31st March 2022 £
Unrestricted funds			
General fund	1,151,137	162,808	1,313,945
Investment fund	<u>81,770</u>	<u>2,078</u>	<u>83,848</u>
TOTAL FUNDS	<u>1,232,907</u>	<u>164,886</u>	<u>1,397,793</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources Expended £	Transfer between Funds £	Gain on revaluation of investments £	Movement in funds £
Unrestricted funds					
General fund	480,618	(317,810)	-	-	162,808
Investment fund	-	-	-	2,078	2,078
TOTAL FUNDS	<u>480,618</u>	<u>(317,810)</u>	<u>-</u>	<u>2,078</u>	<u>164,886</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2021	122,042	770,585	100,394	51,583	1,649	3,653	21,138	1,071,044
Additions	-	984	825	13,150	-	-	299	15,258
Disposals	-	-	-	-	-	-	-	-
At 31st March 2022	122,042	771,569	101,219	64,733	1,649	3,653	21,437	1,086,302
Depreciation								
At 1st April 2021	41,970	172,773	69,383	34,987	1,564	2,879	14,540	338,096
Charge	8,007	22,773	3,184	5,949	8	78	720	40,719
Disposals	-	-	-	-	-	-	-	-
At 31st March 2022	49,977	195,546	72,567	40,936	1,572	2,957	15,260	378,815
Net book values								
At 1st April 2021	80,072	597,812	31,011	16,596	85	774	6,598	732,948
At 31st March 2022	72,065	576,023	28,652	23,797	77	696	6,177	707,487

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	220	23,722
Subscriptions	-	-
Total incoming resources	<u>220</u>	<u>23,722</u>
RESOURCES EXPENDED		
Charitable Activities		
Donations	-	-
Haylands support	-	-
Governance costs		
Printing, stationery, postage and advertising	-	-
Accountancy	3,210	3,060
Website	-	-
Insurance	2,406	999
Travel and subsistence	-	-
Sundries	-	380
Depreciation: office equipment	659	699
Total resources expended	<u>6,275</u>	<u>5,138</u>
Net income / (expenditure)	<u>(6,055)</u>	<u>18,584</u>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

INVESTMENT FUND

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
	<hr/>	<hr/>
Total incoming resources	-	-
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/> <hr/>	<hr/> <hr/>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	2,078	14,964
	<hr/>	<hr/>
Net movement in funds	2,078	14,964
	<hr/> <hr/>	<hr/> <hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	21,850	22,816
Craft and cookery	3,742	8,651
Ryde shop	27,014	11,518
Livestock	-	20
	<u>52,606</u>	<u>43,005</u>
<i>Cost of sales</i>		
Opening stock	9,878	9,834
Livestock purchases	-	893
Foodstuff purchases	6,889	3,360
General purchases	18,099	14,699
Closing stock	(11,526)	(9,878)
	<u>(23,340)</u>	<u>(18,908)</u>
Gross profit on farm sales	29,266	24,097
Voluntary income		
Donations	3,235	5,388
Activities for generating funds		
Deliveries	-	70
Rent received	13,638	6,770
Grants	19,922	8,902
Lottery COVID grant	-	33,000
IW COVID Purchases grant	-	5,124
Wednesday Club grant	-	2,213
Shop grant	2,667	9,669
Student fees received	356,287	218,015
Interest received	-	8
Respite	19,275	18,965
Insurance refund	5,098	-
Sundry income	1,065	6,228
	<u>417,952</u>	<u>308,964</u>
Total incoming resources	<u><u>450,453</u></u>	<u><u>338,449</u></u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Lottery grant costs	schedule 1 -	32,153
COVID Purchases grant costs	schedule 2 -	5,124
Wednesday Club grant costs	schedule 3 -	2,213
Repairs and renewals: machinery & equipment	5	12
Repairs and renewals: buildings & fences	13,101	4,164
Printing, postage, stationery & advertising	2,367	119
Veterinary fees	1,156	551
Total carried over page	16,629	44,336

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT - CONTINUED

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2022

RESOURCES EXPENDED

Charitable activities - continued

Total from previous page	16,629	44,336
Legal and professional	3,883	1,468
Motor running expenses	8,086	4,625
Overheads Ryde shop	10,368	629
Rates Farmhouse	1,891	1,788
Water rates	405	256
Telephone	2,021	2,127
Insurance	3,327	6,495
Light and heat	5,002	3,566
Wages	184,814	97,176
Staff training and travel expenses	2,613	590
Student training	4,836	642
Bank charges	248	206
Sundries	4,406	1,659
Depreciation: freehold buildings	8,007	8,897
Depreciation: equipment	3,254	3,532
Depreciation: buildings, fixtures & fittings	22,773	25,194
Depreciation: tractor and motor vehicles	5,949	4,149
Total resources expended	288,512	207,335
Net income / (expenditure)	161,941	131,114
Schedule 1 Lottery grant costs		2021
		£
Water rates		613
Light and heat		2,817
Wages		24,895
Motor running expenses		3,275
Printing, postage, stationery & advertising		553
		32,153
Schedule 2 COVID Purchases grant costs		
Sundries - PPE		1,174
Sundries - cleaning		500
Wages		3,450
		5,124
Schedule 3 Wednesday Club grant costs		
Sundries - cleaning		150
Wages		2,063
		2,213

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOMING RESOURCES		
Activities for generating funds		
Sales	20,828	8,270
Purchases	(83)	-
	<u>20,745</u>	<u>8,270</u>
Council grants	4,000	39,500
Furlough claims	-	4,009
Donations	5,200	-
Total incoming resources	<u><u>29,945</u></u>	<u><u>51,779</u></u>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	14,499	15,009
Rent and rates	4,298	2,216
Light and heat	271	222
Telephone	611	735
Repairs and renewals	166	33
Insurance	2,615	-
Printing, postage, stationery and advertising	92	77
Sundries	393	353
Depreciation: fixtures, fittings, and equipment	78	86
Total resources expended	<u><u>23,023</u></u>	<u><u>18,731</u></u>
Net income / (expenditure)	<u><u>6,922</u></u>	<u><u>33,048</u></u>

ISLE OF WIGHT MENCAP

England & Wales - Charity number 1177251

Accounts

CHARITABLE INCORPORATED ORGANISATION: CE013323
REGISTERED CHARITY: 1177251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

FOR

ISLE OF WIGHT MENCAP

ISLE OF WIGHT MENCAP

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ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Objects of the Charity, Principal Activities and Organisation of our Work

The objects of the Charity are to provide help and support to all people with a learning disability on the Isle of Wight. This means any developmental disability of the mind and any associated condition however caused and whether mild, moderate or severe. The Charity exists to support them, their families, dependents and carers and to advance learning and understanding about all aspects of people with a learning disability.

We also exist to provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have learning disabilities with the object of improving their conditions of life.

The Charity operates by running a number of projects, including a centre providing personal development services, supporting a People First project and a variety of other activities.

The Charity operates so that the Trustees meet regularly to manage its affairs. There are no full time employees providing administrative support, but in some of the projects there are full time employees who run those projects. We are very grateful for the support of the volunteers who support our projects and without whom they would not be possible. Some of our funding is provided by the income from a charity shop, which the Charity runs.

Transaction and Financial Position

The Statement of Financial Activities shows net income for the year of £413950 and total resources expended of £231204. The net movement in funds for the year was £197710 and the total funds at the year end was £1232907. Our major sources of income are contracts received from individual personal budgets and the income from the operation of our charity shop. We sometimes receive significant bequests.

Tangible Fixed Assets for use by the Charity

Details of movement in fixed assets are set out on page 10 of the accounts. The major asset is the property at Haylands Farm and the major investment asset is a stocks and shares account valued at the year end at £81529.

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

Trustees actively review the major risks on a regular basis which the Charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Reserve Capital

The charity holds cash reserves to allow for a number of contingencies and in the current balances, the following sums are allocated:

Haylands Farm/Shop Redundancy Provision: £40,000

Haylands Farm/Other - Development of Service Projects: £20,000

ISLE OF WIGHT MENCAP

REPORT OF THE TRUSTEES - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2020

Trustees Responsibilities in Relation to the Financial Statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing Mackenzies be re-appointed as Accountants and Independent Examiners of the Charity was put before the Annual General Meeting and approved.

Approval

This report was approved by the Board of Directors and Trustees on 8th December 2021 and signed on its behalf by:



MR D DOWNER

Trustee - Chair

List of current trustees

Mr D V Downer - Chair

Mr B Wilson - Treasurer

Mr R Goodfellow

Mr J Phillips

Mr F Cook

Mr I Poulton

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT MENCAP

I report on the accounts for the year ended 31 March 2021 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Venetia Coombs
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Dated: 8th December 2021

ISLE OF WIGHT MENCAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and gifts	29,110	-	29,110	20,229
Grants	102,417	-	102,417	3,099
<i>Activities for generating funds</i>				
Shop income	8,270	-	8,270	33,039
Investment income and interest	8	-	8	18
Rent & minibus income	6,770	-	6,770	9,858
Fund raising	2,386	-	2,386	87
Other activities	3,912	-	3,912	-
Incoming resources from charitable activities				
Fees and contracts - Haylands Farm	236,980	-	236,980	355,165
Farm sales	24,097	-	24,097	31,636
Total incoming resources	413,950	-	413,950	453,131
RESOURCES EXPENDED				
Cost of generating funds				
Cost of fund raising trading	18,731	-	18,731	31,143
Charitable activities				
Haylands Farm	207,335	-	207,335	407,865
Donations	-	-	-	-
Governance costs	5,138	-	5,138	6,971
Total resources expended	231,204	-	231,204	445,979
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES	182,746	-	182,746	7,152
Other recognised gains/losses				
Gain/(loss) on revaluation of investments	14,964	-	14,964	(6,998)
NET MOVEMENT IN FUNDS	197,710	-	197,710	154
RECONCILIATION OF FUNDS				
Total funds brought forward	1,035,197	-	1,035,197	1,035,043
Total funds carried forward	1,232,907	-	1,232,907	1,035,197

ISLE OF WIGHT MENCAP

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS	Notes				
Tangible assets	3		732,949		775,504
Investments	4		81,529		66,565
			<u>814,478</u>		<u>842,069</u>
CURRENT ASSETS					
Stock		9,878		9,834	
Debtors	5	8,210		24,314	
Cash at bank and in hand	6	408,602		166,788	
		<u>426,690</u>		<u>200,936</u>	
CREDITORS					
Amounts falling due in one year	7	(8,261)		(7,808)	
NET CURRENT ASSETS			<u>418,429</u>		<u>193,128</u>
NET ASSETS			<u>1,232,907</u>		<u>1,035,197</u>
UNRESTRICTED FUNDS					
General fund	8		1,151,137		968,391
Investment fund	8		81,770		66,806
TOTAL FUNDS			<u>1,232,907</u>		<u>1,035,197</u>

ISLE OF WIGHT MENCAP

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8th December 2021 and were signed on its behalf by:



MR D DOWNER
Chair

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractor and motor vehicles	- 20% reducing balance
Computers	- 20% reducing balance
Other plant and machinery etc.	- 10% reducing balance
Farm buildings	- Not depreciated
Farm building improvements, fixtures and fittings etc.	- 10% reducing balance
Freehold Property & Improvements	- 10% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During the years ended 31st March 2021 and 31st March 2020 there were no restricted funds.

2. NET INCOMING/(OUTGOING RESOURCES	2021	2020
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	<u>42,557</u>	<u>47,872</u>

3. TANGIBLE FIXED ASSETS

See the table on page 10 of the financial statements.

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENTS	2021 £	2020 £
Market value at 1st April 2020	66,565	73,562
Additions	-	-
Disposals	-	-
Net unrealised investment losses/gains	14,964	(6,997)
	<u>81,529</u>	<u>66,565</u>
Market value at 31st March 2021	<u>81,529</u>	<u>66,565</u>

5. DEBTORS	2021 £	2020 £
Farm debtors	8,210	24,314
	<u>8,210</u>	<u>24,314</u>

6. CASH AT BANK AND IN HAND		
Cash at bank	407,725	165,223
Cash in hand	877	1,565
	<u>408,602</u>	<u>166,788</u>
Cash at bank		
CIO Haylands Farm Account	346,118	154,371
General bank account	22,245	4,715
Mencap shop account	39,362	6,137
	<u>407,725</u>	<u>165,223</u>
Cash in hand		
Farm	835	1,515
Shop	42	50
	<u>877</u>	<u>1,565</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
7. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR		
Creditors - Haylands Farm	2,381	1,928
Accrual - accountancy and independent examination	5,880	5,880
	<u>8,261</u>	<u>7,808</u>

8. MOVEMENT IN FUNDS

	At 1st April 2020 £	Net movement in funds £	At 31st March 2021 £
Unrestricted funds			
General fund	968,391	182,746	1,151,137
Investment fund	66,806	14,964	81,770
TOTAL FUNDS	<u>1,035,197</u>	<u>197,710</u>	<u>1,232,907</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources Expended £	Transfer between Funds £	Gain on revaluation of investments £	Movement in funds £
Unrestricted funds					
General fund	413,950	(231,204)	-		182,746
Investment fund	-	-	-	14,964	14,964
TOTAL FUNDS	<u>413,950</u>	<u>(231,204)</u>	<u>-</u>	<u>14,964</u>	<u>197,710</u>

ISLE OF WIGHT MENCAP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

3. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Farm Buildings and Improvements £	Farm Equipment £	Tractor and Motor Vehicle £	Craft Equipment £	Shop Equipment £	Office Equipment and Computers £	Total £
Cost								
At 1st April 2020	122,042	770,585	100,394	51,583	1,649	3,653	21,138	1,071,044
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
At 31st March 2021	122,042	770,585	100,394	51,583	1,649	3,653	21,138	1,071,044
Depreciation								
At 1st April 2020	33,073	147,578	65,937	30,838	1,555	2,793	13,764	295,538
Charge	8,897	25,194	3,446	4,149	9	86	776	42,557
Disposals	-	-	-	-	-	-	-	-
At 31st March 2021	41,970	172,772	69,383	34,987	1,564	2,879	14,540	338,095
Net book values								
At 1st April 2020	88,969	623,007	34,457	20,745	94	860	7,374	775,506
At 31st March 2021	80,072	597,813	31,011	16,596	85	774	6,598	732,949

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

GENERAL ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Donations	23,722	7,907
Subscriptions	-	-
	<hr/>	<hr/>
Total incoming resources	23,722	7,907
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Charitable Activities		
Donations	-	-
Haylands support	-	-
Governance costs		
Printing, stationery, postage and advertising	-	14
Accountancy	3,060	3,060
Website	-	1,852
Insurance	999	977
Travel and subsistence	-	-
Sundries	380	291
Depreciation: office equipment	699	777
	<hr/>	<hr/>
Total resources expended	5,138	6,971
	<hr/> <hr/>	<hr/> <hr/>
Net income / (expenditure)	18,584	936
	<hr/>	<hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

INVESTMENT FUND

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Dividends & interest received	-	-
Profit/(loss) on sale of shares	-	-
	<hr/>	<hr/>
Total incoming resources	-	-
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Governance costs		
Investment manager fees	-	-
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/> <hr/>	<hr/> <hr/>
Net income / (expenditure)	-	-
Other recognised gains/losses		
Gain/(loss) on revaluation of investments	14,964	(6,998)
	<hr/>	<hr/>
Net movement in funds	14,964	(6,998)
	<hr/> <hr/>	<hr/> <hr/>

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

HAYLANDS FARM

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Incoming resources from Charitable activities		
<i>Sales</i>		
General	22,816	27,148
Craft and cookery	8,651	5,122
Ryde shop	11,518	23,772
Livestock	20	289
	<u>43,005</u>	<u>56,331</u>
<i>Cost of sales</i>		
Opening stock	9,834	13,072
Livestock purchases	893	-
Foodstuff purchases	3,360	4,161
General purchases	14,699	17,296
Closing stock	(9,878)	(9,834)
	<u>(18,908)</u>	<u>(24,695)</u>
Gross profit on farm sales	24,097	31,636
Voluntary income		
Donations	5,388	12,322
Activities for generating funds		
Deliveries	70	87
Rent received	6,770	9,858
Grants	8,902	3,099
Lottery COVID grant	33,000	-
IW COVID Purchases grant	5,124	-
Wednesday Club grant	2,213	-
Shop grant	9,669	-
Student fees received	218,015	343,245
Interest received	8	18
Respite	18,965	11,920
John's Club	3,912	-
Sundry income	2,316	-
	<u>308,964</u>	<u>368,227</u>
Total incoming resources	<u><u>338,449</u></u>	<u><u>412,185</u></u>
RESOURCES EXPENDED		
Charitable activities - other	-	-
Charitable activities - Haylands Farm		
Lottery grant costs	schedule 1 32,153	-
COVID Purchases grant costs	schedule 2 5,124	-
Wednesday Club grant costs	schedule 3 2,213	-
Repairs and renewals: machinery & equipment	12	128
Repairs and renewals: buildings & fences	4,164	19,434
Printing, postage, stationery & advertising	119	601
Veterinary fees	551	2,356
Total carried over page	44,336	42,726

ISLE OF WIGHT MENCAP

INCOME & EXPENDITURE ACCOUNT

MENCAP SHOP

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Activities for generating funds		
Sales	8,270	34,268
Purchases	-	(1,229)
	<u>8,270</u>	<u>33,039</u>
Council grants	39,500	-
Furlough claims	4,009	-
	<u>51,779</u>	<u>33,039</u>
Total incoming resources	<u><u>51,779</u></u>	<u><u>33,039</u></u>
RESOURCES EXPENDED		
Cost of generated funds		
Wages	15,009	18,078
Rent and rates	2,216	10,364
Light and heat	222	1,071
Telephone	735	572
Repairs and renewals	33	48
Printing, postage, stationery and advertising	77	60
Sundries	353	804
Cleaning	-	50
Depreciation: fixtures, fittings, and equipment	86	96
	<u>18,731</u>	<u>31,143</u>
Total resources expended	<u><u>18,731</u></u>	<u><u>31,143</u></u>
Net income / (expenditure)	<u><u>33,048</u></u>	<u><u>1,896</u></u>