

Friends of Fulwell – Annual Report 2024/25

Charity Number: 1177228

For the year ended: 31st March 2025

Charity Information

- **Charity Name:** Friends of Fulwell
- **Charity Number:** 1177228
- **CIO Foundation Date:** 19th February 2018
- **Address:** Monkwearmouth Academy, Torver Crescent, Sunderland, SR6 8LG

Trustees

- Adrienne Dickson
- Lynn Hutcheon
- Yvonne Gray (Appointed 28th November 2024)

Trustees' Annual Report

Summary of Activities and Achievements

The 2024/25 financial year represented a period of transition and consolidation for Friends of Fulwell. Following the intense activity of previous years, particularly regarding the Covid crisis response, the charity saw a quieter period of operation this year. This dormancy was primarily due to a temporary reduction in operational capacity.

Project Updates

- **Warm Spaces Conclusion:** The primary expenditure for the year (£5,000) was utilised to finalise the "Warm Spaces" allocation. This funding ensured that the commitments made to support the community through the colder months and the cost-of-living challenges were fully honored and completed.
- **Garden Allotment:** The charity maintained its commitment to environmental initiatives, with funds allocated to the upkeep of the garden allotment.
- **New Initiative - War Memorial Restoration:** Towards the latter part of 2024, the charity shifted its focus toward a significant new heritage project: the restoration of the Fulwell War Memorial. This project began taking shape in late 2024 and will be a primary focus for the charity moving forward into the next financial year.

Governance Changes

There were changes to the board of trustees during this period. We said goodbye to trustee Stephen McKenzie and thank him for his service. In November 2024, we welcomed Yvonne Gray as a new appointed trustee to help guide the charity through its next phase of development.

Despite the reduction in general activity compared to previous years, Friends of Fulwell remains committed to its objectives of improving the local environment and supporting the community.

Financial Review

Review of the charity's financial position at the end of the period

The financial activity for the year reflects the winding down of specific funded projects and the preparation for new ones.

- **Total Income:** £2,094.15
 - *Primarily derived from Charitable Donations (£1,968.77) and the Charities Trust (£120).*
- **Total Expenditure:** £5,060.00
 - *Comprising Workers costs/Warm Spaces (£5,000) and General Community Project costs (£60).*

Net Movement in Funds

There was an excess of expenditure over income of **-£2,965.85**. This planned deficit was the result of spending restricted funds held over from the previous year (specifically for the Warm Spaces initiative) rather than an operating loss.

Reserves Policy

- **Balance at start of period:** £4,992.39
- **Balance at end of period:** £2,026.54

The charity ends the year with net assets of **£2,026.54**. These reserves are held to facilitate the commencement of the War Memorial restoration project and to cover essential operational costs as the charity rebuilds capacity.

Trustee Details & Declarations

Names of the charity trustees who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year

Adrienne Dickson		
Lynn Hutcheon		
Yvonne Gray		Appointed 28th Nov 2024
Stephen Douglas McKenzie		Resigned during period

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

L. Hutcheon

A. Dickson

Y. Gray

Date: _____

Friends of Fulwell

Charity number 1177228

Financial accounts and reports

for the year ended

31st March 2025

Friends of Fulwell Information

Trustees

Adrienne Dickson

Lynn Hutcheon

Yvonne Gray (Appointed 28th November 2024)

Charity Information

Charity Number - 1177228

CIO Foundation Date - 19th February 2018

Charity Address

Monkwearmouth Academy

Torver Crescent

Sunderland

SR6 8LG

Employee with total benefits over £60,000

None

Financial Summary

Total Income £2094

Total Expenditure £5060

Government Grants included in income £0

Friends of Fulwell
Balance Sheet
as at 31st March 2025

	Notes	2025 £	2024 £
Current assets			
Bank/building society balances		2,026.54	4,992.39
		<u>2,026.54</u>	<u>4,992.39</u>
Current liabilities			
Other liabilities		-	-
		<u>0.00</u>	<u>0.00</u>
Net Assets		2,026.54	4,992.39
 Net Charity Assets			
		<u>2,026.54</u>	<u>4,992.39</u>
 Charity Reserves			
Balance at start of period		4,992.39	14,407.57
Prior year adjustments	2	-	0.00
Excess income		<u>-2,965.85</u>	<u>-9,415.18</u>
Total fund reserves	1	<u>2,026.54</u>	<u>4,992.39</u>

Friends of Fulwell
Income and Expenditure Statement
Year Ended 31st March 2024

1 Profit and loss account analysis

	2024	2023
	£	£
Income		
Charitable Donations Received	1,968.77	279.25
War Memorial donation	0.00	0.00
Misc Income	5.38	0.00
Amazon smile	0.00	23.73
Charities Trust	120.00	130.00
Covid & Warm spaces Community Support	0.00	1,506.00
	<u>2,094.15</u>	<u>1,938.98</u>
Expenditure		
General Community Project Costs	60.00	1,510.00
Workers costs	5,000.00	9,844.16
	<u>5,060.00</u>	<u>11,354.16</u>
 Excess income over expenditure	 <u>-2,965.85</u>	 <u>-9,415.18</u>

Friends of Fulwell
Notes to the Accounts
as at 31st March 2024

2 Reserve funds

	As At	Excess	Reserves	As At
	01/04/2023	Income	movements	31/03/2024
Unrestricted funds	100.00	-2,965.85	4,892.39	2,026.54
Allocated funds	4,892.39	0.00	-4,892.39	0.00
Restricted funds	0.00	0.00	0.00	0.00
	<u>4,992.39</u>	<u>-2,965.85</u>	<u>-</u>	<u>2,026.54</u>