

## **Friends of Fulwell Annual Report for 2023/2024**

### **Financial Overview:**

**Income:** The charity generated £1,939 in income for the year 2023/2024. This was significantly lower than previous years, primarily due to the cessation of Covid-specific funding as we transitioned out of the crisis phase.

**Expenditure:** Outgoings for the year amounted to £11,354. Despite the reduced income, the organisation chose to utilise the remaining funds to continue supporting the community through the transition back to normality.

### **Financial Implications:**

The drastic reduction in income was felt due to the end of government grants related to Covid-19. This shift back to pre-crisis funding levels presented a challenge but also highlighted the resilience and adaptability of Friends of Fulwell.

### **Community Engagement and Activities:**

Despite financial constraints, the charity managed to continue and expand some of its core activities:

**Volunteer Engagement:** With volunteers returning to regular employment, our volunteer base reduced. However, we still have a dedicated group of volunteers who continue to contribute their time and effort.

#### **Community Support:**

**Planting Projects:** We've maintained our commitment to environmental enhancement through various planting initiatives, which not only beautify the area but also engage community members in sustainable practices.

**Shopping Assistance:** Our volunteers remain available for shopping assistance for those in need, demonstrating our ongoing commitment to support the vulnerable in our community.

**Support for Schools and Community Events:** We've actively supported local schools and the community in various campaigns and events, including:

**Remembrance Day:** We coordinated with local schools to participate in Remembrance Day activities, providing educational resources and organizing community gatherings to honor the occasion, fostering community spirit and teaching the younger generation about history and respect.

### **Challenges and Adaptations:**

The transition from a high-income phase due to crisis funding to a more normal, albeit lower, income phase was challenging. The charity had to strategically spend down its reserves to maintain services, which eventually led to a decrease in activity levels as funds dwindled.

#### Positive Outcomes:

Despite the financial downturn, the community's response has been heartening. Volunteers have shown remarkable dedication, and the community continues to benefit from our ongoing projects. The focus on planting, shopping assistance, and community events like Remembrance Day has kept us connected to our community's needs and values.

#### Looking Forward:

The return to "normality" has both its advantages and disadvantages. While we've lost the extra funding, we've regained community involvement through volunteering, which is invaluable. The challenge now lies in rebuilding our financial base:

**Fundraising:** Exploring new fundraising avenues, possibly through community events or partnerships, will be crucial.

**Grant Applications:** We'll need to focus on securing grants that align with ongoing community needs rather than crisis-specific support.

**Volunteer Recruitment:** Encouraging new volunteers to join our efforts will be key to sustaining and expanding our activities, including our community engagement initiatives.

#### Conclusion:

The year 2023/2024 was one of adaptation for Friends of Fulwell. We've navigated the end of a unique funding period with grace, continuing to serve our community where it counts. With the support of our current volunteers and the community's spirit, we look forward to rebuilding and innovating in our service delivery. We remain committed to our mission, adapting to the new normal while keeping our community at the heart of everything we do, including our support for local schools and community events.

Review of the charity's financial position at the end of the period	<b>We had an income of £1,939 and outgoings of £11,354</b>
Amount of reserves held	<b>£0</b>

**Names of the charity trustees who manage the charity**

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Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Stephen Douglas Mckenzie			
Lynn Hutcheon			
Adrienne Dickson			

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

S Mckenzie  
L. Hutcheon  
A.Dickson

**Friends of Fulwell**

Charity number 1177228

Financial accounts and reports

for the year ended

31st March 2024

## **Friends of Fulwell Information**

### **Trustees**

Adrienne Dickson

Lynn Hutcheon

Yvonne Gray (Appointed 28th November 2024)

### **Charity Information**

Charity Number - 1177228

CIO Foundation Date - 19th February 2018

### **Charity Address**

Monkwearmouth Academy

Torver Crescent

Sunderland

SR6 8LG

### **Employee with total benefits over £60,000**

None

### **Financial Summary**

Total Income £1939

Total Expenditure £11354

Government Grants included in income £1506

**Friends of Fulwell**  
**Balance Sheet**  
**as at 31st March 2024**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Bank/building society balances		4,992.39	14,407.57
		<u>4,992.39</u>	<u>14,407.57</u>
<b>Current liabilities</b>			
Other liabilities		-	-
		<u>0.00</u>	<u>0.00</u>
<b>Net Assets</b>		4,992.39	14,407.57
 <b>Net Charity Assets</b>			
		<u>4,992.39</u>	<u>14,407.57</u>
 <b>Charity Reserves</b>			
Balance at start of period		14,407.57	15,195.01
Prior year adjustments	2	-	0.00
Excess income		<u>-9,415.18</u>	<u>-787.44</u>
Total fund reserves	1	<u>4,992.39</u>	<u>14,407.57</u>

**Friends of Fulwell**  
**Income and Expenditure Statement**  
**Year Ended 31st March 2024**

**1 Profit and loss account analysis**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Charitable Donations Received	279.25	569.40
War Memorial donation	0.00	517.50
Freemason Grant	0.00	1,000.00
Amazon smile	23.73	19.48
Charities Trust	130.00	17.50
Covid & Warm spaces Community Support	1,506.00	15,300.00
Grosling Foundation	0.00	5,000.00
	<b><u>1,938.98</u></b>	<b><u>22,423.88</u></b>
<b>Expenditure</b>		
General Community Project Costs	1,510.00	2,046.50
Workers costs	9,844.16	18,582.32
Travel costs	0.00	0.00
Donations & project assistances	0.00	2,582.50
	<b><u>11,354.16</u></b>	<b><u>23,211.32</u></b>
 Excess income over expenditure	 <b><u>-9,415.18</u></b>	 <b><u>-787.44</u></b>

**Friends of Fulwell**  
**Notes to the Accounts**  
**as at 31st March 2024**

**2 Reserve funds**

	<b>As At</b>	<b>Excess</b>	<b>Reserves</b>	<b>As At</b>
	<b>01/04/2023</b>	<b>Income</b>	<b>movements</b>	<b>31/03/2024</b>
Unrestricted funds	100.00	-9,415.18	9,415.18	100.00
Allocated funds	9,307.57	0.00	-4,415.18	4,892.39
Restricted funds	5,000.00	0.00	-5,000.00	0.00
	<u>14,407.57</u>	<u>-9,415.18</u>	<u>-</u>	<u>4,992.39</u>