

# Friends Of Fulwell Annual return 22/23

During this period, the charity continued its commendable work, notably through the Warm Spaces program. The total income was £22,424, including a significant contribution from government grants amounting to £15,300. This funding was crucial in supporting community activities, particularly during the Covid crisis, positioning the charity as a central hub for support and running a warm space.

The total expenditure was slightly higher at £23,211, indicating a modest overspend. This expenditure went towards various community projects, workers' costs, and other related expenses. The year ended with a slight decrease in net assets compared to the previous year, reflecting the charity's ongoing commitment to its community programs despite financial challenges.

The charity's work, especially in engaging and supporting vulnerable groups, young people, and environmental initiatives, has made a significant impact in the Fulwell ward. The involvement in activities like litter picking and youth clubs, alongside the essential support for the socially isolated, showcases the charity's dedication to improving the local area both socially and environmentally.

Overall, despite the financial challenges, "Friends of Fulwell" has continued to make a substantial difference in the community, thanks to the support of donors, volunteers, and local partnerships. This commitment to community welfare is commendable and aligns with the charity's objectives of increasing activities for young people, developing volunteer groups, assisting in funding bids, improving health, reaching out to vulnerable individuals, and enhancing the local environment.

Review of the charity's financial position at the end of the period	<b>We had an income of £22,424 and outgoings of £23,211</b>
Statement explaining the policy for holding reserves stating why they are held	<b>At the end of year we had £21,960 in the bank held in reserve which included £10,000 restricted reserves (awards for all project) £11,860.01 allocated (Covid Community Support) £100 unrestricted funds</b>

Amount of reserves held	<b>£14,407.57</b>
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### **Names of the charity trustees who manage the charity**

<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
Stephen Douglas Mckenzie			
Lynn Hutcheon			
Adrienne Dickson			

### **Declarations**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**S Mckenzie  
L. Hutcheon  
A.Dickson**

**Friends of Fulwell**

Charity number 1177228

Financial accounts and reports

for the year ended

31st March 2022

## **Friends of Fulwell Information**

### **Trustees**

Adrienne Dickson

Lynn Hutcheon

### **Charity Information**

Charity Number - 1177228

CIO Foundation Date - 19th February 2018

### **Charity Address**

Monkwearmouth Academy

Torver Crescent

Sunderland

SR6 8LG

### **Employee with total benefits over £60,000**

None

### **Financial Summary**

Total Income £22424

Total Expenditure £23211

Government Grants included in income £15300

**Friends of Fulwell**  
**Balance Sheet**  
**as at 31st March 2023**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Bank/building society balances		14,407.57	15,195.01
		<u>14,407.57</u>	<u>15,195.01</u>
<b>Current liabilities</b>			
Other liabilities		-	-
		<u>0.00</u>	<u>0.00</u>
<b>Net Assets</b>		14,407.57	15,195.01
<b>Net Charity Assets</b>		<u>14,407.57</u>	<u>15,195.01</u>
<b>Charity Reserves</b>			
Balance at start of period		15,195.01	21,960.01
Prior year adjustments	2	-	0.00
Excess income		-787.44	-6,765.00
Total fund reserves	1	<u>14,407.57</u>	<u>15,195.01</u>

**Friends of Fulwell**  
**Income and Expenditure Statement**  
**Year Ended 31st March 2023**

**1 Profit and loss account analysis**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Charitable Donations Received	569.40	1,100.01
War Memorial donation	517.50	0.00
Freemason Grant	1,000.00	0.00
Amazon smile	19.48	0.00
Charities Trust	17.50	0.00
Covid & Warm spaces Community Support	15,300.00	8,875.00
Grosling Foundation	5,000.00	33.27
	<b><u>22,423.88</u></b>	<b><u>10,008.28</u></b>
<b>Expenditure</b>		
General Community Project Costs	2,046.50	381.28
Workers costs	18,582.32	16,162.00
Travel costs	0.00	0.00
Donations & project assistances	2,582.50	230.00
	<b><u>23,211.32</u></b>	<b><u>16,773.28</u></b>
 Excess income over expenditure	 <b><u>-787.44</u></b>	 <b><u>-6,765.00</u></b>

**Friends of Fulwell**  
**Notes to the Accounts**  
**as at 31st March 2023**

**2 Reserve funds**

	<b>As At</b>	<b>Excess</b>	<b>Reserves</b>	<b>As At</b>
	<b>01/04/2022</b>	<b>Income</b>	<b>movements</b>	<b>31/03/2023</b>
Unrestricted funds	100.00	-787.44	787.44	100.00
Allocated funds	10,095.01	0.00	-787.44	9,307.57
Restricted funds	5,000.00	0.00	0.00	5,000.00
	<u>15,195.01</u>	<u>-787.44</u>	<u>-</u>	<u>14,407.57</u>