

# THE HAZELWELL CENTRE

England & Wales - Charity number 1177215

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-02-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Hazelwell Centre  
Community Centre  
Windsor Terrace  
Haswell  
Durham  
DH6 2DY

**Phone** 0191 5898985

**Email** [hazelwellcentre@aol.co.uk](mailto:hazelwellcentre@aol.co.uk)

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF HASWELL AND HASWELL PLOUGH AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

**Activities:** 3. Object[s]The objects of the CIO are: To further or benefit the residents of Haswell and Haswell Plough and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation
- **Who:** The General Public/mankind

## Geography

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- Durham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£43,670	£64,048	-	-
2023-12-31	£57,958	£57,064	-	-
2022-12-31	£4,990	£26,835	-	-
2021-12-31	£16,724	£22,691	-	-
2020-12-31	£19,987	£28,577	-	-

## Trustees

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Name	Role	Appointed
CAROL KELL		2017-05-02
Denise Brooks		2023-05-22
NORMA MILLS		2017-05-02
Rona Hardy		2023-05-22

**THE HAZELWELL CENTRE**

England & Wales - Charity number 1177215

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# Accounts

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**The Hazelwell Centre CIO**  
**Unaudited Financial Statements**  
**31 December 2024**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# The Hazelwell Centre CIO

## Financial Statements

Year ended 31 December 2024

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# The Hazelwell Centre CIO

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** The Hazelwell Centre CIO

**Charity registration number** 1177215

**Principal office** The Hazelwell Centre  
Windsor Terrace  
Haswell  
DH6 2DY  
Durham

### The trustees

C Kell	
N Mills	
A Surtees	
D Brooks	
R Hardy	
D Omide	(Appointed 18 September 2024)
L Clarkson	(Appointed 18 September 2024)
I Cochrane	(Resigned 18 September 2024)
K Hawley	(Resigned 18 September 2024)
D Howarth	(Resigned 18 September 2024)

**Independent examiner** Julie Todd Tremaine Chartered Certified Accountant  
19 Tremaine Close  
Hartlepool  
TS27 3LE

### Structure, governance and management

The charity registered as a Charitable Incorporated Organisation foundation on 19 February 2018.

Prior to incorporation the charity was known as The Hazelwell Centre a registered unincorporated charity constituted by trust deed dated 19 March 1980 and March 2004, charity registration number 511403.

Upon incorporation all of the charity assets were transferred to the new CIO.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Objectives and activities

#### The charity was formed to:

Further or benefit the residents of Haswell and Haswell Plough and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- to establish or secure the establishment of a community centre, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### Achievements and performance

In May 2023 we had a number of new Trustees join the board with the intention of re-establishing the centre as a focal point in the community. We reviewed our Governance Arrangements and implemented stronger and more robust systems, procedures and policies. Following a survey of the centre a number of items were identified for refurbishment, and a full redecoration took place.

The Centre relaunched on 28th July with an open day and consultation event where over 100 residents attended. From the results of the consultation it was identified that activities for young people were required.

We obtained a small grant from Ballinger Trust through their National Lotteries programme and we started our own Youth Club operating on Wednesdays for the young people of Haswell. We also welcomed Direct Steps as a tenant in the centre, they rent Suite One and use the centre Monday through Friday for delivery of their services.

Work is continuing in the centre to re-establish its presence in the community through grant applications and delivery of new services. We are also setting up a programme of maintenance schedule for continued improvements to the centre and MUGA.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Financial review

The unrestricted reserves of the charity as at 31 December 2024 stand at £414,975, of which the free reserves (that is those not tied up in fixed assets) amount to £43,685.

### Reserves and Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 12 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Trustees actively seek new sources of funding to continue its future activities.

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:

C Kell  
Trustee

# The Hazelwell Centre CIO

## Independent Examiner's Report to the Trustees of The Hazelwell Centre CIO

Year ended 31 December 2024

---

I report to the trustees on my examination of the financial statements of The Hazelwell Centre CIO ('the charity') for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Julie Todd  
Tremaine Chartered Certified Accountant  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

**The Hazelwell Centre CIO**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

		<b>2024</b>		<b>2023</b>
	<b>Note</b>	Unrestricted funds <b>£</b>	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	31,374	31,374	57,558
Charitable activities	<b>5</b>	12,245	12,245	400
Investment income	<b>6</b>	51	51	–
<b>Total income</b>		<u>43,670</u>	<u>43,670</u>	<u>57,958</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>7</b>	64,048	64,048	57,064
<b>Total expenditure</b>		<u>64,048</u>	<u>64,048</u>	<u>57,064</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(20,378)</u>	<u>(20,378)</u>	<u>894</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		435,353	435,353	434,459
<b>Total funds carried forward</b>		<u>414,975</u>	<u>414,975</u>	<u>435,353</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**The Hazelwell Centre CIO**  
**Statement of Financial Position**  
**31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	371,290	382,960
<b>Current assets</b>			
Cash at bank and in hand		43,785	52,493
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>100</u>	<u>100</u>
<b>Net current assets</b>		<u>43,685</u>	<u>52,393</u>
<b>Total assets less current liabilities</b>		<u>414,975</u>	<u>435,353</u>
<b>Net assets</b>		<u>414,975</u>	<u>435,353</u>
<b>Funds of the charity</b>			
Unrestricted funds		414,975	435,353
<b>Total charity funds</b>	<b>14</b>	<u>414,975</u>	<u>435,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:

C Kell  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# The Hazelwell Centre CIO

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Hazelwell Centre, Windsor Terrace, Haswell, DH6 2DY, Durham.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	4% straight line
Equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	1,114	1,114	–	–
Believe Housing	1,472	1,472	–	–
Shotton Partnership	–	–	260	260
Asda Foundation	–	–	497	497
<b>Legacies</b>				
Hilda Edith Westgarth	–	–	5,000	5,000
<b>Grants</b>				
Coalfields Regeneration Trust	–	–	4,896	4,896
Durham County Council	8,110	8,110	27,085	27,085
The Ballinger Charitable Trust	17,678	17,678	10,000	10,000
Co Durham Community Fund	3,000	3,000	9,820	9,820
	<u>31,374</u>	<u>31,374</u>	<u>57,558</u>	<u>57,558</u>

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Room hire	1,935	1,935	400	400
Rent	10,305	10,305	–	–
Sundries	5	5	–	–
	<u>12,245</u>	<u>12,245</u>	<u>400</u>	<u>400</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Interest received	51	51	–	–
	<u>51</u>	<u>51</u>	<u>–</u>	<u>–</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
General Fund	48,007	–	48,007
Fixed Asset Fund	16,041	–	16,041
	<u>64,048</u>	<u>–</u>	<u>64,048</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	39,354	–	39,354
Fixed Asset Fund	15,460	–	15,460
RSPCA Felledge Equine Unit	–	2,250	2,250
	<u>54,814</u>	<u>2,250</u>	<u>57,064</u>

### 8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	<u>16,041</u>	<u>15,460</u>

### 9. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>100</u>	<u>100</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	<u>3,108</u>	<u>–</u>

The average head count of employees during the year was 1 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	No.	No.
Charitable activities	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	<b>Total £</b>
<b>Cost</b>				
At 1 January 2024	603,000	95,000	–	698,000
Additions	<u>–</u>	<u>–</u>	<u>4,371</u>	<u>4,371</u>
<b>At 31 December 2024</b>	<u>603,000</u>	<u>95,000</u>	<u>4,371</u>	<u>702,371</u>
<b>Depreciation</b>				
At 1 January 2024	250,640	64,400	–	315,040
Charge for the year	<u>12,060</u>	<u>3,800</u>	<u>181</u>	<u>16,041</u>
<b>At 31 December 2024</b>	<u>262,700</u>	<u>68,200</u>	<u>181</u>	<u>331,081</u>
<b>Carrying amount</b>				
<b>At 31 December 2024</b>	<u>340,300</u>	<u>26,800</u>	<u>4,190</u>	<u>371,290</u>
At 31 December 2023	<u>352,360</u>	<u>30,600</u>	<u>–</u>	<u>382,960</u>

#### 13. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Accruals and deferred income	<u>100</u>	<u>100</u>

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General Fund	48,858	43,670	(48,007)	(4,371)	40,150
Capital/Contingency Fund	3,535	–	–	–	3,535
Fixed Asset Fund	382,960	–	(16,041)	4,371	371,290
	<u>435,353</u>	<u>43,670</u>	<u>(64,048)</u>	<u>–</u>	<u>414,975</u>

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General Fund	30,254	57,958	(39,354)	–	48,858
Capital/Contingency Fund	3,535	–	–	–	3,535
Fixed Asset Fund	398,420	–	(15,460)	–	382,960
	<u>432,209</u>	<u>57,958</u>	<u>(54,814)</u>	<u>–</u>	<u>435,353</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	371,290	371,290
Current assets	43,785	43,785
Creditors less than 1 year	(100)	(100)
<b>Net assets</b>	<u>414,975</u>	<u>414,975</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	382,960	382,960
Current assets	52,493	52,493
Creditors less than 1 year	(100)	(100)
<b>Net assets</b>	<u>435,353</u>	<u>435,353</u>

**THE HAZELWELL CENTRE**

England & Wales - Charity number 1177215

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# Accounts

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**The Hazelwell Centre CIO**  
**Unaudited Financial Statements**  
**31 December 2023**

# The Hazelwell Centre CIO

## Financial Statements

Year ended 31 December 2023

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# The Hazelwell Centre CIO

## Trustees' Annual Report

### Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### Reference and administrative details

**Registered charity name** The Hazelwell Centre CIO

**Charity registration number** 1177215

**Principal office** The Hazelwell Centre  
Windsor Terrace  
Haswell  
DH6 2DY  
Durham

#### The trustees

A Surtees	(Appointed 16 May 2023)
C Kell	
N Mills	
D Brooks	(Appointed 22 May 2023)
R Hardy	(Appointed 22 May 2023)
D Omide	(Appointed 18 September 2024)
L Clarkson	(Appointed 18 September 2024)
I Cochrane	(Served from 16 May 2023 to 18 September 2024)
K Hawley	(Served from 16 May 2023 to 18 September 2024)
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**Independent examiner** Julie Todd Tremaine Chartered Certified Accountant  
19 Tremaine Close  
Hartlepool  
TS27 3LE

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# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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- to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### Achievements and performance

In May 2023 we had a number of new Trustees join the board with the intention of re-establishing the centre as a focal point in the community. We reviewed our Governance Arrangements and implemented stronger and more robust systems, procedures and policies. Following a survey of the centre a number of items were identified for refurbishment, and a full redecoration took place.

The Centre relaunched on 28th July with an open day and consultation event where over 100 residents attended. From the results of the consultation it was identified that activities for young people were required.

We obtained a small grant from Ballinger Trust through their National Lotteries programme and we started our own Youth Club operating on Wednesdays for the young people of Haswell. We also welcomed Direct Steps as a tenant in the centre, they rent Suite One and use the centre Monday through Friday for delivery of their services.

Work is continuing in the centre to re-establish its presence in the community through grant applications and delivery of new services. We are also setting up a programme of maintenance schedule for continued improvements to the centre and MUGA.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

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Trustees actively seek new sources of funding to continue its future activities.

The trustees' annual report was approved on 29 October 2024 and signed on behalf of the board of trustees by:

C Kell  
Trustee

# The Hazelwell Centre CIO

## Independent Examiner's Report to the Trustees of The Hazelwell Centre CIO

Year ended 31 December 2023

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I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Julie Todd  
Tremaine Chartered Certified Accountant  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

# The Hazelwell Centre CIO

## Statement of Financial Activities

Year ended 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	57,558	–	57,558	4,953
Charitable activities	5	400	–	400	–
Investment income	6	–	–	–	37
<b>Total income</b>		<u>57,958</u>	<u>–</u>	<u>57,958</u>	<u>4,990</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	<u>54,814</u>	<u>2,250</u>	<u>57,064</u>	<u>26,835</u>
<b>Total expenditure</b>		<u>54,814</u>	<u>2,250</u>	<u>57,064</u>	<u>26,835</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>3,144</u>	<u>(2,250)</u>	<u>894</u>	<u>(21,845)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		432,209	2,250	434,459	456,304
<b>Total funds carried forward</b>		<u>435,353</u>	<u>–</u>	<u>435,353</u>	<u>434,459</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# The Hazelwell Centre CIO

## Statement of Financial Position

31 December 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	382,960	398,420
<b>Current assets</b>			
Cash at bank and in hand		52,493	36,139
<b>Creditors: amounts falling due within one year</b>	13	100	100
<b>Net current assets</b>		<u>52,393</u>	<u>36,039</u>
<b>Total assets less current liabilities</b>		<u>435,353</u>	<u>434,459</u>
<b>Net assets</b>		<u>435,353</u>	<u>434,459</u>
<b>Funds of the charity</b>			
Restricted funds		–	2,250
Unrestricted funds		<u>435,353</u>	<u>432,209</u>
<b>Total charity funds</b>	14	<u>435,353</u>	<u>434,459</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2024, and are signed on behalf of the board by:

C Kell  
Trustee

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The notes on pages 7 to 13 form part of these financial statements.

# The Hazelwell Centre CIO

## Notes to the Financial Statements

Year ended 31 December 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Hazelwell Centre, Windsor Terrace, Haswell, DH6 2DY, Durham.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Shotton Partnership	260	–	260
Asda Foundation	497	–	497
<b>Legacies</b>			
Hilda Edith Westgarth	5,000	–	5,000
<b>Grants</b>			
Coalfields Regeneration Trust	4,896	–	4,896
Durham County Council	27,085	–	27,085
The Ballinger Charitable Trust	10,000	–	10,000
Co Durham Community Fund	9,820	–	9,820
	<u>57,558</u>	<u>–</u>	<u>57,558</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	2,603	–	2,603
Haswell & Haswell Plough Regeneration Partnership	–	2,250	2,250
Haswell Parish Council	100	–	100
	<u>2,703</u>	<u>2,250</u>	<u>4,953</u>

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Room hire	<u>400</u>	<u>400</u>	<u>–</u>	<u>–</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Interest received	<u>–</u>	<u>–</u>	<u>37</u>	<u>37</u>

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	39,354	–	39,354
Fixed Asset Fund	15,460	–	15,460
RSPCA Felledge Equine Unit	–	2,250	2,250
	<u>54,814</u>	<u>2,250</u>	<u>57,064</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	11,375	–	11,375
Fixed Asset Fund	15,460	–	15,460
	<u>26,835</u>	<u>–</u>	<u>26,835</u>

### 8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>15,460</u>	<u>15,460</u>

### 9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>100</u>	<u>360</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
<b>At 1 January 2023 and 31 December 2023</b>	<u>603,000</u>	<u>95,000</u>	<u>698,000</u>
<b>Depreciation</b>			
At 1 January 2023	238,580	61,000	299,580
Charge for the year	12,060	3,400	15,460
<b>At 31 December 2023</b>	<u>250,640</u>	<u>64,400</u>	<u>315,040</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>352,360</u>	<u>30,600</u>	<u>382,960</u>
At 31 December 2022	<u>364,420</u>	<u>34,000</u>	<u>398,420</u>

### 13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>100</u>	<u>100</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General Fund	30,254	57,958	(39,354)	48,858
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	398,420	–	(15,460)	382,960
	<u>432,209</u>	<u>57,958</u>	<u>(54,814)</u>	<u>435,353</u>

  

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General Fund	38,889	2,740	(11,375)	30,254
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	413,880	–	(15,460)	398,420
	<u>456,304</u>	<u>2,740</u>	<u>(26,835)</u>	<u>432,209</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 14. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
RSPCA Felledge Equine Unit	<u>2,250</u>	<u>–</u>	<u>(2,250)</u>	<u>–</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
RSPCA Felledge Equine Unit	<u>–</u>	<u>2,250</u>	<u>–</u>	<u>2,250</u>

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	382,960	–	382,960
Current assets	52,493	–	52,493
Creditors less than 1 year	<u>(100)</u>	<u>–</u>	<u>(100)</u>
<b>Net assets</b>	<u>435,353</u>	<u>–</u>	<u>435,353</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	398,420	–	398,420
Current assets	33,889	2,250	36,139
Creditors less than 1 year	<u>(100)</u>	<u>–</u>	<u>(100)</u>
<b>Net assets</b>	<u>432,209</u>	<u>2,250</u>	<u>434,459</u>

# **The Hazelwell Centre CIO**

## **Management Information**

**Year ended 31 December 2023**

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**The following pages do not form part of the financial statements.**

# The Hazelwell Centre CIO

## Detailed Statement of Financial Activities

Year ended 31 December 2023

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	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	–	2,603
Haswell & Haswell Plough Regeneration Partnership	–	2,250
Haswell Parish Council	–	100
Shotton Partnership	260	–
Asda Foundation	497	–
Hilda Edith Westgarth	5,000	–
Coalfields Regeneration Trust	4,896	–
Durham County Council	27,085	–
The Ballinger Charitable Trust	10,000	–
Co Durham Community Fund	9,820	–
	<u>57,558</u>	<u>4,953</u>
<b>Charitable activities</b>		
Room hire	400	–
<b>Investment income</b>		
Interest received	–	37
	<u>–</u>	<u>37</u>
<b>Total income</b>	<u>57,958</u>	<u>4,990</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rates and water	1,829	492
Light and heat	4,932	1,265
Repairs and maintenance	16,309	4,667
Insurance	4,367	3,931
Accountancy fees	100	100
Telephone	549	665
Depreciation	15,460	15,460
RSPCA Felledge Equine Bridleway	2,250	–
Shopping	584	–
Entertainment, activities & fayres	9,456	17
Printing, postage & stationery	203	156
Cleaning, waste & toiletries	456	–
Sundries	501	–
Subscriptions & TV Licence	–	20
Bank charges	68	62
	<u>57,064</u>	<u>26,835</u>
<b>Total expenditure</b>	<u>57,064</u>	<u>26,835</u>
<b>Net income/(expenditure)</b>	<u>894</u>	<u>(21,845)</u>

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**THE HAZELWELL CENTRE**

England & Wales - Charity number 1177215

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# Accounts

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**The Hazelwell Centre CIO**  
**Unaudited Financial Statements**  
**31 December 2022**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# The Hazelwell Centre CIO

## Financial Statements

Year ended 31 December 2022

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Chartered accountant's report to The Hazelwell Centre CIO on the unaudited financial information	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# The Hazelwell Centre CIO

## Trustees' Annual Report

### Year ended 31 December 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### Reference and administrative details

**Registered charity name** The Hazelwell Centre CIO

**Charity registration number** 1177215

**Principal office** The Hazelwell Centre  
Windsor Terrace  
Haswell  
DH6 2DY  
Durham

#### The trustees

C Kell	
N Mills	
I Cochrane	(Appointed 16 May 2023)
K Hawley	(Appointed 16 May 2023)
A Surtees	(Appointed 16 May 2023)
D Howarth	(Appointed 22 May 2023)
D Brooks	(Appointed 22 May 2023)
R Hardy	(Appointed 22 May 2023)

**Accountants** Tremaine  
Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

#### Structure, governance and management

The charity registered as a Charitable Incorporated Organisation foundation on 19 February 2018.

Prior to incorporation the charity was known as The Hazelwell Centre a registered unincorporated charity constituted by trust deed dated 19 March 1980 and March 2004, charity registration number 511403.

Upon incorporation all of the charity assets were transferred to the new CIO.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

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### Objectives and activities

The charity was formed to:

Further or benefit the residents of Haswell and Haswell Plough and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- to establish or secure the establishment of a community centre, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### Achievements and performance

Being a volunteer organisation we have achieved a smooth transfer from incorporated charity(511403) to a charitable interest organisation (1177215).

Due to the COVID Pandemic, the centre has been closed to the public, as such no community activities have been held. We intend to reopen the centre and resume activity groups once the government allows us.

### Financial review

The unrestricted reserves of the charity as at 31 December 2022 stand at £432,209, of which the free reserves (that is those not tied up in fixed assets) amount to £33,789.

### Reserves and Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 12 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Trustees actively seek new sources of funding to continue its future activities.

# **The Hazelwell Centre CIO**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 December 2022**

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The trustees' annual report was approved on 31 July 2023 and signed on behalf of the board of trustees by:

C Kell  
Trustee

# **The Hazelwell Centre CIO**

## **Chartered Accountant's Report to The Hazelwell Centre CIO on the Unaudited Financial Information of The Hazelwell Centre CIO**

**Year ended 31 December 2022**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

TREMAINE  
Chartered accountants

19 Tremain Close  
Hartlepool  
TS27 3LE

# The Hazelwell Centre CIO

## Statement of Financial Activities

Year ended 31 December 2022

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		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	2,703	2,250	4,953	16,335
Charitable activities	5	–	–	–	387
Investment income	6	37	–	37	2
<b>Total income</b>		<u>2,740</u>	<u>2,250</u>	<u>4,990</u>	<u>16,724</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	<u>26,835</u>	–	<u>26,835</u>	<u>22,691</u>
<b>Total expenditure</b>		<u>26,835</u>	–	<u>26,835</u>	<u>22,691</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(24,095)</u>	<u>2,250</u>	<u>(21,845)</u>	<u>(5,967)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		456,304	–	456,304	462,271
<b>Total funds carried forward</b>		<u>432,209</u>	<u>2,250</u>	<u>434,459</u>	<u>456,304</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 14 form part of these financial statements.

**The Hazelwell Centre CIO**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	12	398,420	413,880
<b>Current assets</b>			
Cash at bank and in hand		36,139	42,784
<b>Creditors: amounts falling due within one year</b>	13	100	360
<b>Net current assets</b>		<u>36,039</u>	<u>42,424</u>
<b>Total assets less current liabilities</b>		<u>434,459</u>	<u>456,304</u>
<b>Net assets</b>		<u>434,459</u>	<u>456,304</u>
<b>Funds of the charity</b>			
Restricted funds		2,250	–
Unrestricted funds		<u>432,209</u>	<u>456,304</u>
<b>Total charity funds</b>	15	<u>434,459</u>	<u>456,304</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2023, and are signed on behalf of the board by:

C Kell  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

# The Hazelwell Centre CIO

## Notes to the Financial Statements

Year ended 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Hazelwell Centre, Windsor Terrace, Haswell, DH6 2DY, Durham.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	2,603	–	2,603
Haswell & Haswell Plough Regeneration Partnership	–	2,250	2,250
Haswell Parish Council	100	–	100
	<u>2,703</u>	<u>2,250</u>	<u>4,953</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Local Authority Business Support	16,335	–	16,335
	<u>16,335</u>	<u>–</u>	<u>16,335</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sundries	–	–	387	387

### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest received	37	37	2	2

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
General Fund	11,375	11,375	7,231	7,231
Fixed Asset Fund	15,460	15,460	15,460	15,460
	<u>26,835</u>	<u>26,835</u>	<u>22,691</u>	<u>22,691</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u>15,460</u>	<u>15,460</u>

### 9. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>120</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
<b>At 1 January 2022 and 31 December 2022</b>	<u>603,000</u>	<u>95,000</u>	<u>698,000</u>
<b>Depreciation</b>			
At 1 January 2022	226,520	57,600	284,120
Charge for the year	<u>12,060</u>	<u>3,400</u>	<u>15,460</u>
<b>At 31 December 2022</b>	<u>238,580</u>	<u>61,000</u>	<u>299,580</u>
<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<u>364,420</u>	<u>34,000</u>	<u>398,420</u>
At 31 December 2021	<u>376,480</u>	<u>37,400</u>	<u>413,880</u>

### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>100</u>	<u>360</u>

### 14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>16,335</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General Fund	38,889	2,740	(11,375)	30,254
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	413,880	–	(15,460)	398,420
	<u>456,304</u>	<u>2,740</u>	<u>(26,835)</u>	<u>432,209</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General Fund	29,396	16,724	(7,231)	38,889
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	429,340	–	(15,460)	413,880
	<u>462,271</u>	<u>16,724</u>	<u>(22,691)</u>	<u>456,304</u>

#### Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
RSPCA Felledge Equine Unit	–	2,250	–	2,250
	<u>–</u>	<u>2,250</u>	<u>–</u>	<u>2,250</u>

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	398,420	–	398,420
Current assets	33,889	2,250	36,139
Creditors less than 1 year	(100)	–	(100)
<b>Net assets</b>	<u>432,209</u>	<u>2,250</u>	<u>434,459</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	413,880	–	413,880
Current assets	42,784	–	42,784
Creditors less than 1 year	(360)	–	(360)
<b>Net assets</b>	<u>456,304</u>	<u>–</u>	<u>456,304</u>

**THE HAZELWELL CENTRE**

England & Wales - Charity number 1177215

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# Accounts

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**The Hazelwell Centre CIO**  
**Unaudited Financial Statements**  
**31 December 2021**

**CENSIS**  
Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# **The Hazelwell Centre CIO**

## **Financial Statements**

**Year ended 31 December 2021**

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# The Hazelwell Centre CIO

## Trustees' Annual Report

Year ended 31 December 2021

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

**Registered charity name** The Hazelwell Centre CIO

**Charity registration number** 1177215

**Principal office** The Hazelwell Centre  
Windsor Terrace  
Haswell  
DH6 2DY  
Durham

### The trustees

A Liversidge  
J I Worthington  
N Mills  
A Mills  
D Liversidge  
C Kell  
A Carr  
B Hind

**Company secretary** D Liversidge

**Independent examiner** Censis  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

### Structure, governance and management

The charity registered as a Charitable Incorporated Organisation foundation on 19 February 2018.

Prior to incorporation the charity was known as The Hazelwell Centre a registered unincorporated charity constituted by trust deed dated 19 March 1980 and March 2004, charity registration number 511403.

Upon incorporation all of the charity assets were transferred to the new CIO.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

---

### Objectives and activities

The charity was formed to:

Further or benefit the residents of Haswell and Haswell Plough and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- to establish or secure the establishment of a community centre, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### Achievements and performance

Being a volunteer organisation we have achieved a smooth transfer from unincorporated charity(511403) to a charitable interest organisation (1177215).

Due to the COVID Pandemic, the centre has been closed to the public, as such no community activities have been held. We intend to reopen the centre and resume activity groups once the government allows us.

### Financial review

The unrestricted reserves of the charity as at 31 December 2021 stand at £456,304, of which the free reserves (that is those not tied up in fixed assets) amount to £42,424.

### Reserves and Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 12 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Trustees actively seek new sources of funding to continue its future activities.

# **The Hazelwell Centre CIO**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 December 2021**

---

The trustees' annual report was approved on 21 October 2022 and signed on behalf of the board of trustees by:

C Kell  
Trustee

# The Hazelwell Centre CIO

## Independent Examiner's Report to the Trustees of The Hazelwell Centre CIO

Year ended 31 December 2021

---

I report to the trustees on my examination of the financial statements of The Hazelwell Centre CIO ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

We have completed our examination. We have identified matters of concern that give us reasonable cause to believe that:

1. accounting records were not kept in respect of the charity as required under section 130 of the Act; and
2. the accounts do not accord with these records.

Due to the age and illness of the two bank signatories, we have been unable to inspect one of the charity bank accounts, the account holds a Capital Contingency reserve of £3,535. Whilst we have no reason to believe that the fund materially differs to that stated, we have brought the matter to the attention of the trustees who are actively seeking changes to the signatories.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Censis  
Independent Examiner

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# The Hazelwell Centre CIO

## Statement of Financial Activities

Year ended 31 December 2021

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		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	16,335	16,335	19,293
Charitable activities	5	387	387	673
Investment income	6	2	2	21
<b>Total income</b>		<u>16,724</u>	<u>16,724</u>	<u>19,987</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7	<u>22,691</u>	<u>22,691</u>	<u>28,577</u>
<b>Total expenditure</b>		<u>22,691</u>	<u>22,691</u>	<u>28,577</u>
<b>Net expenditure and net movement in funds</b>		<u>(5,967)</u>	<u>(5,967)</u>	<u>(8,590)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		462,271	462,271	470,861
<b>Total funds carried forward</b>		<u>456,304</u>	<u>456,304</u>	<u>462,271</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 12 form part of these financial statements.

# The Hazelwell Centre CIO

## Statement of Financial Position

31 December 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	12	413,880	429,340
<b>Current assets</b>			
Cash at bank and in hand		42,784	33,171
<b>Creditors: amounts falling due within one year</b>	13	360	240
<b>Net current assets</b>		<u>42,424</u>	<u>32,931</u>
<b>Total assets less current liabilities</b>		<u>456,304</u>	<u>462,271</u>
<b>Net assets</b>		<u>456,304</u>	<u>462,271</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>456,304</u>	<u>462,271</u>
<b>Total charity funds</b>	15	<u>456,304</u>	<u>462,271</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 October 2022, and are signed on behalf of the board by:

C Kell  
Trustee

---

The notes on pages 7 to 12 form part of these financial statements.

# The Hazelwell Centre CIO

## Notes to the Financial Statements

Year ended 31 December 2021

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Hazelwell Centre, Windsor Terrace, Haswell, DH6 2DY, Durham.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	–	–	2,390	2,390
Haswell Parish Council	–	–	3,000	3,000
<b>Grants</b>				
Local Authority Business Support	16,335	16,335	13,903	13,903
	<u>16,335</u>	<u>16,335</u>	<u>19,293</u>	<u>19,293</u>

---

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire	–	–	673	673
Sundries	387	387	–	–
	<u>387</u>	<u>387</u>	<u>673</u>	<u>673</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest received	<u>2</u>	<u>2</u>	<u>21</u>	<u>21</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General Fund	7,231	7,231	13,117	13,117
Fixed Asset Fund	15,460	15,460	15,460	15,460
	<u>22,691</u>	<u>22,691</u>	<u>28,577</u>	<u>28,577</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>15,460</u>	<u>15,460</u>

### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>120</u>	<u>240</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
<b>At 1 January 2021 and 31 December 2021</b>	<u>603,000</u>	<u>95,000</u>	<u>698,000</u>
<b>Depreciation</b>			
At 1 January 2021	214,460	54,200	268,660
Charge for the year	<u>12,060</u>	<u>3,400</u>	<u>15,460</u>
<b>At 31 December 2021</b>	<u>226,520</u>	<u>57,600</u>	<u>284,120</u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>376,480</u>	<u>37,400</u>	<u>413,880</u>
At 31 December 2020	<u>388,540</u>	<u>40,800</u>	<u>429,340</u>

#### 13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>360</u>	<u>240</u>

#### 14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>16,335</u>	<u>13,903</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General Fund	29,396	16,724	(22,691)	23,429
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	429,340	–	–	429,340
	<u>462,271</u>	<u>16,724</u>	<u>(22,691)</u>	<u>456,304</u>

  

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General Fund	22,526	19,987	(13,117)	29,396
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	444,800	–	(15,460)	429,340
	<u>470,861</u>	<u>19,987</u>	<u>(28,577)</u>	<u>462,271</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	413,880	413,880
Current assets	42,784	42,784
Creditors less than 1 year	(360)	(360)
<b>Net assets</b>	<u>456,304</u>	<u>456,304</u>

  

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	429,340	429,340
Current assets	33,171	33,171
Creditors less than 1 year	(240)	(240)
<b>Net assets</b>	<u>462,271</u>	<u>462,271</u>

**THE HAZELWELL CENTRE**

England & Wales - Charity number 1177215

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# Accounts

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**The Hazelwell Centre CIO**  
**Unaudited Financial Statements**  
**31 December 2020**

**CENSIS**  
Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# The Hazelwell Centre CIO

## Financial Statements

Year ended 31 December 2020

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# The Hazelwell Centre CIO

## Trustees' Annual Report

Year ended 31 December 2020

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

**Registered charity name** The Hazelwell Centre CIO

**Charity registration number** 1177215

**Principal office** The Hazelwell Centre  
Windsor Terrace  
Haswell  
DH6 2DY  
Durham

### The trustees

A Liversidge  
J I Worthington  
N Mills  
A Mills  
D Liversidge  
C Kell  
A Carr  
B Hind

**Company secretary** D Liversidge

**Independent examiner** Censis  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

### Structure, governance and management

The charity registered as a Charitable Incorporated Organisation foundation on 19 February 2018.

Prior to incorporation the charity was known as The Hazelwell Centre a registered unincorporated charity constituted by trust deed dated 19 March 1980 and March 2004, charity registration number 511403.

Upon incorporation all of the charity assets were transferred to the new CIO.

# The Hazelwell Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

---

### Objectives and activities

The charity was formed to:

Further or benefit the residents of Haswell and Haswell Plough and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- to establish or secure the establishment of a community centre, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### Achievements and performance

Being a volunteer organisation we have achieved a smooth transfer from unincorporated charity(511403) to a charitable interest organisation (1177215).

Due to the COVID Pandemic, the centre has been closed to the public, as such no community activities have been held. We intend to reopen the centre and resume activity groups once the government allows us.

### Financial review

The unrestricted reserves of the charity as at 31 December 2020 stand at £462,271, of which the free reserves (that is those not tied up in fixed assets) amount to £32,931.

### Reserves and Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 12 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Trustees actively seek new sources of funding to continue its future activities.

# **The Hazelwell Centre CIO**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 December 2020**

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The trustees' annual report was approved on 21 October 2022 and signed on behalf of the board of trustees by:

C Kell  
Trustee

# The Hazelwell Centre CIO

## Independent Examiner's Report to the Trustees of The Hazelwell Centre CIO

Year ended 31 December 2020

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I report to the trustees on my examination of the financial statements of The Hazelwell Centre CIO ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

We have completed our examination. We have identified matters of concern that give us reasonable cause to believe that:

1. accounting records were not kept in respect of the charity as required under section 130 of the Act; and
2. the accounts do not accord with these records.

Due to the age and illness of the two bank signatories, we have been unable to inspect one of the charity bank accounts, the account holds a Capital Contingency reserve of £3,535. Whilst we have no reason to believe that the fund materially differs to that stated, we have brought the matter to the attention of the trustees who are actively seeking changes to the signatories.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Censis  
Independent Examiner

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# The Hazelwell Centre CIO

## Statement of Financial Activities

Year ended 31 December 2020

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		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	19,293	19,293	3,000
Charitable activities	5	673	673	6,704
Investment income	6	21	21	44
<b>Total income</b>		<u>19,987</u>	<u>19,987</u>	<u>9,748</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7	<u>28,577</u>	<u>28,577</u>	<u>31,124</u>
<b>Total expenditure</b>		<u>28,577</u>	<u>28,577</u>	<u>31,124</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,590)</u>	<u>(8,590)</u>	<u>(21,376)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		470,861	470,861	492,237
<b>Total funds carried forward</b>		<u>462,271</u>	<u>462,271</u>	<u>470,861</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 12 form part of these financial statements.

# The Hazelwell Centre CIO

## Statement of Financial Position

31 December 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	12	429,340	444,800
<b>Current assets</b>			
Cash at bank and in hand		33,171	26,301
<b>Creditors: amounts falling due within one year</b>	13	240	240
<b>Net current assets</b>		<u>32,931</u>	<u>26,061</u>
<b>Total assets less current liabilities</b>		<u>462,271</u>	<u>470,861</u>
<b>Net assets</b>		<u>462,271</u>	<u>470,861</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>462,271</u>	<u>470,861</u>
<b>Total charity funds</b>	15	<u>462,271</u>	<u>470,861</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 October 2022, and are signed on behalf of the board by:

C Kell  
Trustee

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The notes on pages 7 to 12 form part of these financial statements.

# The Hazelwell Centre CIO

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Hazelwell Centre, Windsor Terrace, Haswell, DH6 2DY, Durham.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	2,390	2,390	–	–
Haswell Parish Council	3,000	3,000	–	–
Durham County Council	–	–	3,000	3,000

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Grants</b>				
Local Authority Business Support	13,903	13,903	—	—
	<u>19,293</u>	<u>19,293</u>	<u>3,000</u>	<u>3,000</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Room hire	673	673	1,696	1,696
Sundries	—	—	5,008	5,008
	<u>673</u>	<u>673</u>	<u>6,704</u>	<u>6,704</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Interest received	<u>21</u>	<u>21</u>	<u>44</u>	<u>44</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
General Fund	13,117	13,117	15,664	15,664
Fixed Asset Fund	15,460	15,460	15,460	15,460
	<u>28,577</u>	<u>28,577</u>	<u>31,124</u>	<u>31,124</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>15,460</u>	<u>15,460</u>

### 9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>300</u>

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# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 10. Staff costs

The average head count of employees during the year was Nil (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2020</b>	2019
	<b>No.</b>	No.
Charitable activities	—	1

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	<b>Total</b> £
<b>Cost</b>			
<b>At 1 January 2020 and 31 December 2020</b>	<u>603,000</u>	<u>95,000</u>	<u>698,000</u>
<b>Depreciation</b>			
At 1 January 2020	202,400	50,800	253,200
Charge for the year	12,060	3,400	15,460
<b>At 31 December 2020</b>	<u>214,460</u>	<u>54,200</u>	<u>268,660</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>388,540</u>	<u>40,800</u>	<u>429,340</u>
At 31 December 2019	<u>400,600</u>	<u>44,200</u>	<u>444,800</u>

#### 13. Creditors: amounts falling due within one year

	<b>2020</b>	2019
	<b>£</b>	£
Accruals and deferred income	<u>240</u>	<u>240</u>

#### 14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Recognised in income from donations and legacies:		
Government grants income	<u>13,903</u>	<u>—</u>

# The Hazelwell Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
General Fund	22,526	19,987	(13,117)	29,396
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	444,800	–	(15,460)	429,340
	<u>470,861</u>	<u>19,987</u>	<u>(28,577)</u>	<u>462,271</u>

  

	At 1 January 20 19	Income £	Expenditure £	At 31 December 2019 £
General Fund	28,442	9,748	(15,664)	22,526
Capital/Contingency Fund	3,535	–	–	3,535
Fixed Asset Fund	460,260	–	(15,460)	444,800
	<u>492,237</u>	<u>9,748</u>	<u>(31,124)</u>	<u>470,861</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	429,340	429,340
Current assets	33,171	33,171
Creditors less than 1 year	(240)	(240)
<b>Net assets</b>	<u>462,271</u>	<u>462,271</u>

  

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	444,800	444,800
Current assets	26,301	26,301
Creditors less than 1 year	(240)	(240)
<b>Net assets</b>	<u>470,861</u>	<u>470,861</u>