

CHARITY REGISTRATION NUMBER: 1177211

Jacari

Unaudited Financial Statements

31 July 2025

Jacari

Financial Statements

Year ended 31 July 2025

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Jacari

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Jacari
Charity registration number	1177211
Principal office	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

The trustees

Matthew Lister
Ilan Elson
Louise Sykes
Sofia Latif

Independent examiner	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2025, our twentieth annual report, having registered as a charity in 2005, and our seventh annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is unchanged. We strive for a society where children and young people from all backgrounds have the confidence and language skills to achieve their full potential.

Jacari's objectives and activities

Jacari's purpose continued to be to support children and young people, aged 6 - 16, who use English as an additional language (EAL), are experiencing disadvantage, and are at risk of not achieving their full potential. Through our tutoring programmes we help develop the language skills, confidence and sense of belonging that children and young people need to thrive in school and in their wider communities.

Multilingualism is a strength that we actively celebrate. However, children who are at the earlier stages of learning English, particularly those living in socio-economically disadvantaged communities, or those who arrive late in the education system, are at increased risk of under-achievement and social isolation. Schools often find they are unable to provide the individualised support these pupils need. Jacari exists to help address this gap.

"Jacari gave me the tools and confidence to succeed. Without their support, I might have continued to fall through the cracks ... This is why charities like Jacari are so important. They step in where the system falls short, providing life-changing opportunities for children who need that extra boost whatever the circumstances may be."

Former Jacari pupil, and sixth-form student, Oxford.

Jacari delivers free, one-to-one English language tutoring to children and young people in Bristol and Oxford, working in close partnership with local primary and secondary schools to identify which pupils need our support. We prioritise children with refugee or asylum-seeking status, those who have recently arrived in the UK, and those who are in the early stages of acquiring English, as well as identifying those who are economically disadvantaged. We train volunteers to provide engaging and effective support for English language development in a safe and supportive context.

Our activities are delivered through two complementary programmes. Community Tutoring matches pupils with volunteer tutors recruited from local universities and the wider community, while Peer Tutoring supports sixth-form students to tutor younger pupils within their own schools. In both programmes, tutoring sessions are personalised to each pupil's needs and interests and combine structured language learning with games, conversation, and shared activities. To complement our tutoring programmes, we also run enriching trips and events for our pupils and their families, providing them with experiences they might not otherwise have access to.

Across all our work, trustees ensured that Jacari's activities were carried out in furtherance of our charitable objectives and for the public benefit, in line with Charity Commission guidance.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales.

During the 2024/25 financial year, it had four trustees who managed the Trust. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees met on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2024/25

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works as a Software Developer.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to support Jacari with our strategic planning.

Sofia Latif

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Achievements and performance

We were delighted and proud to launch our Annual Impact Report 2024/25, which details all of our organisation's achievements during the year. It can be found on our website and is linked here: <http://bit.ly/49KYZWN>

In summary:

Despite a challenging wider context for the communities we serve, and considerable operational challenges for the organisation, Jacari delivered significant impact for children and young people from refugee, asylum seeking and migrant communities in 2024-2025.

- **197** children and young people supported
- **201** volunteer tutors recruited and trained
- **1,946** personalised tutoring sessions delivered
- **73%** of Jacari pupils arrived in the UK within the past five years, with many having experienced disruption to their education prior to arrival.
- **125** children and their families joined 11 trips and events, along with Jacari volunteers.

In their feedback, children and young people described Jacari sessions as supportive and fun, and parents highlighted increased confidence, happiness, and a smoother transition into school life.

In the words of our beneficiaries and their families:

"It make me feel better socialising with others."

Pupil, Bristol

"I like that it's a safe space with no judgment"

Pupil, Oxford

"Thanks to Jacari's support, L's English has improved significantly, and she has adapted quickly to life in Oxford"

Parent, Oxford

Schools consistently reported improvements in pupils' spoken and written English, engagement with learning, and confidence in the classroom:

- **94%** said Jacari tutoring had a positive impact on pupils' English
- **100%** said Jacari had a positive impact on pupils' confidence
- **94%** said Jacari tutoring had a positive impact on pupils' wellbeing.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Jacari's Peer Tutoring programme continued to grow and deepen its impact during the year as we expanded it into Oxford schools. In addition to benefiting younger pupils, the programme delivered clear outcomes for the sixth-form tutors themselves. Peer tutors and teachers reported increased confidence, communication skills and aspirations, and schools noted the positive effect of peer relationships on school culture and younger pupils' sense of belonging.

"I have watched them grow in confidence and purpose."

Kate McCabe, Head of Sixth Form, Greyfriars Catholic School, Oxford

"it is an amazing way to boost your own confidence, communication skills and interpersonal skills... Jacari helped me to become more confident and not be afraid to make more friends and learn new things."

Peer Tutor

Trustees are satisfied that Jacari delivered its activities effectively during the year, achieved meaningful outcomes for beneficiaries, and continued to demonstrate strong public benefit. Learning from monitoring and evaluation has informed plans to strengthen and expand provision in future years, ensuring that Jacari remains responsive, impactful and sustainable as demand for support continues to grow. As Jacari approaches its 70th anniversary next year, and 20th year of being a successful charity, we are confident in the charity's ability to continue delivering on our charitable aims well into the future.

Financial review

Jacari has continued on a firm financial footing, with the ongoing support of major funders including The National Lottery, BBC Children in Need, and Garfield Weston Foundation. The Trustees remain committed to balancing financial prudence with deploying as much of the Charity's resources as possible to maximise benefit for beneficiaries, and we closed the year within budget.

During the year the Charity received incoming resources of £219,570 and incurred expenditure of £176,007.

This has led to an increase to available reserves of £43,563.

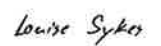
As at the year end the Charity held unrestricted and restricted reserves of £77,795 and £39,795 respectively. All of the restricted reserves and £22,555 of the unrestricted reserves relate to income that was received in 2024/25 and was designated for 2025/26. It is expected that the full amount of £62,530 carried forward will be spent in 2025/26.

29/3/2026

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Signed by:

Matthew Lister
Trustee

Signed by:

Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari**Statement of Financial Activities****Year ended 31 July 2025**

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	57,005	162,172	219,177	152,407
Investment income	5	393	—	393	495
Total income		<u>57,398</u>	<u>162,172</u>	<u>219,570</u>	<u>152,902</u>
Expenditure					
Expenditure on charitable activities	6,7	40,282	135,725	176,007	153,206
Total expenditure		<u>40,282</u>	<u>135,725</u>	<u>176,007</u>	<u>153,206</u>
Net income/(expenditure)		<u>17,116</u>	<u>26,447</u>	<u>43,563</u>	<u>(304)</u>
Transfers between funds		(1,138)	1,138	—	—
Net movement in funds		<u>15,978</u>	<u>27,585</u>	<u>43,563</u>	<u>(304)</u>
Reconciliation of funds					
Total funds brought forward		61,817	12,210	74,027	74,331
Total funds carried forward		<u>77,795</u>	<u>39,795</u>	<u>117,590</u>	<u>74,027</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Jacari**Statement of Financial Position****31 July 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	152	404
Current assets			
Debtors	13	297	275
Cash at bank and in hand		118,806	76,502
		119,103	76,777
Creditors: amounts falling due within one year	14	1,665	3,154
Net current assets		117,438	73,623
Total assets less current liabilities		117,590	74,027
Net assets		117,590	74,027
Funds of the charity			
Restricted funds		39,795	12,210
Unrestricted funds		77,795	61,817
Total charity funds	16	117,590	74,027

These financial statements were approved by the board of trustees and authorised for issue on 29/3/2026....., and are signed on behalf of the board by:

Signed by:

 Matthew Lister
 Trustee

Signed by:

 Louise Sykes
 Trustee

The notes on pages 9 to 17 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Other grants and donations	52,239	162,172	214,411
Gift Aid	4,766	—	4,766
	<u>57,005</u>	<u>162,172</u>	<u>219,177</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Other grants and donations	72,570	76,430	149,000
Gift Aid	3,407	—	3,407
	<u>75,977</u>	<u>76,430</u>	<u>152,407</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	393	393	495	495

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Oxford	39,989	47,925	87,914
Bristol	(1,492)	87,800	86,309
Support costs	1,785	—	1,784
	<u>40,282</u>	<u>135,725</u>	<u>176,007</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Oxford	25,365	—	25,365
Bristol	57,697	68,098	125,795
Support costs	2,046	—	2,046
	<u>85,108</u>	<u>68,098</u>	<u>153,206</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Oxford	87,914	—	87,914	25,365
Bristol	86,309	—	86,309	125,795
Governance costs	—	1,784	1,784	2,046
	<u>174,223</u>	<u>1,784</u>	<u>176,007</u>	<u>153,206</u>

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2025****8. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>252</u>	<u>404</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,145</u>	<u>1,090</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	136,421	116,888
Employer contributions to pension plans	<u>2,868</u>	<u>2,294</u>
	<u>139,289</u>	<u>119,182</u>

The average head count of employees during the year was 6 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2024: £Nil).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2025****12. Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 August 2024 and 31 July 2025	2,106
Depreciation	
At 1 August 2024	1,702
Charge for the year	252
At 31 July 2025	1,954
Carrying amount	
At 31 July 2025	152
At 31 July 2024	404

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	275	275
Other debtors	22	—
	297	275

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,145	1,090
Social security and other taxes	—	1,543
Other creditors	520	521
	1,665	3,154

15. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,868 (2024: £2,294).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2025****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
Unrestricted fund - General funds	40,777	57,398	(40,282)	19,902	77,795
Designated Fund	21,040	—	—	(21,040)	—
	<u>61,817</u>	<u>57,398</u>	<u>(40,282)</u>	<u>(1,138)</u>	<u>77,795</u>

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Unrestricted fund - General funds	59,413	50,372	(69,008)	—	40,777
Designated Fund	11,040	26,100	(16,100)	—	21,040
	<u>70,453</u>	<u>76,472</u>	<u>(85,108)</u>	<u>—</u>	<u>61,817</u>

Restricted funds

	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
Bristol restricted fund	6,122	69,429	(75,237)	5,016	5,330
Oxford restricted fund	6,088	92,743	(60,488)	(3,878)	34,465
	<u>12,210</u>	<u>162,172</u>	<u>(135,725)</u>	<u>1,138</u>	<u>39,795</u>

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Bristol restricted fund	—	67,615	(61,493)	—	6,122
Oxford restricted fund	3,878	8,815	(6,605)	—	6,088
	<u>3,878</u>	<u>76,430</u>	<u>(68,098)</u>	<u>—</u>	<u>12,210</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	152	–	152
Current assets	79,308	39,795	119,103
Creditors less than 1 year	(1,665)	–	(1,665)
Net assets	77,795	39,795	117,590

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	404	–	404
Current assets	64,567	12,210	76,777
Creditors less than 1 year	(3,154)	–	(3,154)
Net assets	61,817	12,210	74,027

Jacari

Management Information

Year ended 31 July 2025

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Other grants and donations	214,411	149,000
Gift Aid	4,766	3,407
	<u>219,177</u>	<u>152,407</u>
Investment income		
Bank interest receivable	393	495
	<u>393</u>	<u>495</u>
Total income	<u>219,570</u>	<u>152,902</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	136,421	116,888
Pension costs	2,868	2,294
Rent	7,616	7,089
Insurance	1,337	607
Legal and professional fees	1,784	2,046
Telephone	428	472
Other office costs	8,077	6,691
Depreciation	252	404
Volunteer events	470	485
Teaching resources	10,728	8,843
Other expenditure	—	36
Other staff costs	6,026	7,351
	<u>176,007</u>	<u>153,206</u>
Total expenditure	<u>176,007</u>	<u>153,206</u>
Net income/(expenditure)	<u>43,563</u>	<u>(304)</u>

Jacari**Notes to the Detailed Statement of Financial Activities****Year ended 31 July 2025**

	2025	2024
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	69,217	1,738
Pension costs	1,065	—
Rent	3,614	7,089
Insurance	686	607
Telephone	203	472
Other office costs	4,355	6,691
Depreciation	126	404
Volunteer events	321	485
Teaching resources	5,612	2,766
Other	—	36
Other staff costs	2,715	5,077
	<u>87,914</u>	<u>25,365</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	67,204	115,150
Pension costs	1,803	2,294
Rent	4,002	—
Insurance	651	—
Telephone	225	—
Other office costs	3,722	—
Depreciation	126	—
Volunteer events	149	—
Teaching Resources	5,116	6,077
Other staff costs	3,311	2,274
	<u>86,309</u>	<u>125,795</u>
Governance costs		
Accountancy fees	1,784	1,546
Governance costs - legal and other professional fees	—	500
	<u>1,784</u>	<u>2,046</u>
Expenditure on charitable activities	<u>176,007</u>	<u>153,206</u>