

**CHARITY REGISTRATION NUMBER: 1177211**

**Jacari**

**Unaudited Financial Statements**

**31 July 2024**

**Jacari**

**Financial Statements**

**Year ended 31 July 2024**

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**Jacari**

**Trustees' Annual Report**

**Year ended 31 July 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

**Reference and administrative details**

<b>Registered charity name</b>	Jacari
<b>Charity registration number</b>	1177211
<b>Principal office</b>	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

**The trustees**

Susannah Perks  
Matthew Lister  
Elizabeth Roberts  
Ilan Elson  
Louise Sykes  
Kate Newby  
Sofia Latif  
Katy Isaac

<b>Independent examiner</b>	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2024

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#### Objectives and activities

##### Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2024, our nineteenth annual report, having registered as a charity in 2005, and our sixth annual report since having registered as a CIO in 2018.

##### Vision

Jacari's vision is for a society where children and young people from all backgrounds have the confidence and language skills to achieve their full potential.

##### Jacari's objectives and activities

Jacari works in Bristol and Oxford supporting children and young people, aged 6 - 16, who speak English as an additional language (EAL), are experiencing disadvantage, and are at risk of not achieving their full potential. We work closely with our partner schools to identify which pupils need our support, prioritising children who have recently arrived in the UK and who are in the early stages of acquiring English, as well as identifying those who are economically disadvantaged.

We match pupils to a volunteer tutor who will visit them weekly during term-time to help them develop their English language skills, access the school curriculum, and increase their confidence. English language proficiency is essential for pupils to succeed within the school system, both academically and socially. Pupils who are at the earliest stages of learning English, or still developing competence, benefit from additional support so that they can thrive and fulfil their potential. We train our volunteers to provide engaging and effective support for English language development in a safe and supportive context. Volunteers act as both a tutor and mentor and most are themselves young people in education, inspiring a love of learning in their pupils and raising their aspirations.

Our tutoring sessions take place either in the child's home or school, after school hours. The majority of our volunteers have traditionally been university students. However, this year we've expanded and developed our Peer Tutoring programme, whereby sixth form students support younger EAL pupils within their secondary schools. This programme has enabled us to reach significantly more young people at secondary schools. It has also had a positive impact on their school communities, as the trusted relationships formed between the sixth formers and younger pupils foster a sense of belonging to the school. In addition, the sixth formers gain valuable life skills, including communication, organisation and mentoring skills. We provide all our volunteers with training, ongoing support, and resources for tutoring.

To complement our tutoring programmes, we also run trips and events for our pupils, as well as their families and volunteer tutors. Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools, the universities, and other community partners.

# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2024

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#### Structure, governance and management

##### Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales.

During the 2023/24 financial year, it had eight trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

##### Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

##### Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

#### Our Trustees 2023/24

##### Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy. Matthew has been temporarily appointed as Safeguarding Trustee.

##### Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

##### Susannah Perks

Susie resigned in April 2024.

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advised Jacari on how to implement IT policies and procedures to improve efficiency.

##### Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

##### Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to support Jacari with our strategic planning.

##### Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise on working with our volunteers and committees.

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## Jacari

### Trustees' Annual Report *(continued)*

#### Year ended 31 July 2024

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##### **Sofia Latif**

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team

##### **Katy Isaac (joined March 2022)**

Katy resigned in March 2024 before being appointed to the staff team as Charity Manager.

Katy was the Trust EAL Lead for a multi academy trust in Bristol and brought EAL expertise to the board, as well as over 25 years' experience working in education, in teaching, training, and leadership. She became a trustee in March 2022.

# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2024

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#### Achievements and performance

We were delighted to launch our Annual Impact Report 20223/24, which details all of our organisation's achievements during the year. It can be found on our website and is linked here: <http://bit.ly/3CPM6ND>

In summary:

- In 2023/24, we worked closely with 19 local schools in Oxford and Bristol to ensure that we were working with the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We supported **293 children and young people** across the two cities, 52% of whom were primary-aged and 48% of whom were secondary-aged. We supported **more than double the number of secondary pupils than the previous year**, largely through the expansion of our Peer Tutoring programme
- Of those pupils for which we have the relevant data, **78% arrived in the UK less than two years earlier**, continuing a pattern of a year on year increase of support from this group, up from 40% in 2021-22.
- We trained and supported **239 volunteers**, who delivered **over 2,000 hours** of sessions to our pupils.
- **100%** of Jacari school contacts said Jacari had had a **positive impact on pupils' English language development**.
- **95%** of pupils surveyed said they **enjoyed their Jacari sessions** and **91%** said Jacari helped them **improve their English**.
- **93%** of parents/carers surveyed said that their child's Jacari tutor had been a **good role model** for their child.

#### In the words of our beneficiaries and their families:

"I love my tutor {...}, she always encourages me to try new things, to read more in English and she helps me with writing tasks too. I didn't like writing much as it was difficult to write in another language, I still find it hard, but I want to become a Prime Minister when I grow up so I have to get better at it."  
Pupil on the Peer Tutoring project.

"I enjoy lessons and they were very interesting. I loved it. It was fun and joyful."  
Jacari pupil

"Now he's speaking in English a lot more and he will tell his tutor what he wants to learn in their lessons. If your child needs more confidence in English, then Jacari can help them to develop their fluency."  
Parent of Jacari pupil.

#### Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, during which we have been able to continue developing our service.

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Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

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Financial review

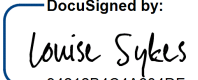
During the year the Charity received incoming resources of £152,902 and incurred expenditure of £153,206

This has led to a decrease to available reserves of £304.

As at the year end the Charity held unrestricted and restricted reserves of £61,817 and £12,210 respectively. Of the unrestricted reserves available at year end, £21,040 were designated by the trustees for running our operations in Bristol / Oxford in the 2024/25 year.

The trustees' annual report was approved on .....26/2/2025..... and signed on behalf of the board of trustees by:

Signed by:  
  
EBA8BBEAF72644F...  
Matthew Lister  
Trustee

DocuSigned by:  
  
94212B4C4A604DF...  
Louise Sykes  
Trustee



# Jacari

## Independent Examiner's Report to the Trustees of Jacari

**Year ended 31 July 2024**

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I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA  
For and On Behalf Of  
David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

**Jacari****Statement of Financial Activities****Year ended 31 July 2024**

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	75,977	76,430	152,407	96,468
Investment income	5	495	–	495	132
<b>Total income</b>		<u>76,472</u>	<u>76,430</u>	<u>152,902</u>	<u>96,600</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	85,108	68,098	153,206	111,460
<b>Total expenditure</b>		<u>85,108</u>	<u>68,098</u>	<u>153,206</u>	<u>111,460</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,636)</u>	<u>8,332</u>	<u>(304)</u>	<u>(14,860)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		70,453	3,878	74,331	89,191
<b>Total funds carried forward</b>		<u>61,817</u>	<u>12,210</u>	<u>74,027</u>	<u>74,331</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

**Jacari****Statement of Financial Position****31 July 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>12</b>	404	808
<b>Current assets</b>			
Debtors	<b>13</b>	275	275
Cash at bank and in hand		<u>76,502</u>	<u>75,373</u>
		76,777	75,648
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>3,154</u>	<u>2,125</u>
<b>Net current assets</b>		73,623	73,523
<b>Total assets less current liabilities</b>		<u>74,027</u>	<u>74,331</u>
<b>Net assets</b>		<u>74,027</u>	<u>74,331</u>
<b>Funds of the charity</b>			
Restricted funds		12,210	3,878
Unrestricted funds		<u>61,817</u>	<u>70,453</u>
<b>Total charity funds</b>	<b>16</b>	<u>74,027</u>	<u>74,331</u>

These financial statements were approved by the board of trustees and authorised for issue on 26/2/2025, and are signed on behalf of the board by:

Signed by:  
  
 EBA8BBEAF72644F...  
 Matthew Lister  
 Trustee

DocuSigned by:  
  
 94212B4C4A604DF...  
 Louise Sykes  
 Trustee

The notes on pages 10 to 18 form part of these financial statements.

# Jacari

## Notes to the Financial Statements

Year ended 31 July 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Jacari

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Jacari

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

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3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Other grants and donations	72,570	76,430	149,000
Gift Aid	3,407	—	3,407
	<u>75,977</u>	<u>76,430</u>	<u>152,407</u>

# Jacari

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Other grants and donations	71,354	23,100	94,454
Gift Aid	2,014	—	2,014
	<u>73,368</u>	<u>23,100</u>	<u>96,468</u>

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>495</u>	<u>495</u>	<u>132</u>	<u>132</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Oxford	25,365	—	25,365
Bristol	57,697	68,098	125,795
Support costs	2,046	—	2,046
	<u>85,108</u>	<u>68,098</u>	<u>153,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Oxford	54,080	—	54,080
Bristol	29,541	26,422	55,962
Support costs	1,417	—	1,418
	<u>85,038</u>	<u>26,422</u>	<u>111,460</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2024 £</b>	Total fund 2023 £
Oxford	25,365	—	25,365	54,080
Bristol	125,795	—	125,795	55,962
Governance costs	—	2,046	2,046	1,418
	<u>151,160</u>	<u>2,046</u>	<u>153,206</u>	<u>111,460</u>



**Jacari****Notes to the Financial Statements** *(continued)***Year ended 31 July 2024**

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**8. Net expenditure**

Net expenditure is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible fixed assets	404	276
	<u>          </u>	<u>          </u>

**9. Independent examination fees**

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,090	1,040
	<u>          </u>	<u>          </u>

**10. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	116,888	85,283
Employer contributions to pension plans	2,294	1,400
	<u>119,182</u>	<u>86,683</u>

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of staff	6	6
	<u>          </u>	<u>          </u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**11. Trustee remuneration and expenses**

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2023: £Nil).

**Jacari****Notes to the Financial Statements** *(continued)***Year ended 31 July 2024**

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**12. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 August 2023 and 31 July 2024	2,106
<b>Depreciation</b>	
At 1 August 2023	1,298
Charge for the year	404
<b>At 31 July 2024</b>	<u>1,702</u>
<b>Carrying amount</b>	
At 31 July 2024	<u>404</u>
At 31 July 2023	<u>808</u>

**13. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>275</u>	<u>275</u>

**14. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,090	1,040
Social security and other taxes	1,543	819
Other creditors	521	266
	<u>3,154</u>	<u>2,125</u>

**15. Pensions and other post retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,294 (2023: £1,400).

**Jacari****Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Unrestricted fund - General funds	59,413	50,372	(69,008)	40,777
Designated Fund	11,040	26,100	(16,100)	21,040
	<u>70,453</u>	<u>76,472</u>	<u>(85,108)</u>	<u>61,817</u>

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Unrestricted fund - General funds	40,491	57,860	(38,938)	59,413
Designated Fund	41,500	15,640	(46,100)	11,040
	<u>81,991</u>	<u>73,500</u>	<u>(85,038)</u>	<u>70,453</u>

**Restricted funds**

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Bristol restricted fund	—	67,615	(61,493)	6,122
Oxford restricted fund	3,878	8,815	(6,605)	6,088
	<u>3,878</u>	<u>76,430</u>	<u>(68,098)</u>	<u>12,210</u>

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Bristol restricted fund	—	7,350	(3,472)	3,878
Oxford restricted fund	7,200	15,750	(22,950)	—
	<u>7,200</u>	<u>23,100</u>	<u>(26,422)</u>	<u>3,878</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

**Jacari****Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Tangible fixed assets	404	–	404
Current assets	64,567	12,210	76,777
Creditors less than 1 year	(3,154)	–	(3,154)
<b>Net assets</b>	<u>61,817</u>	<u>12,210</u>	<u>74,027</u>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Tangible fixed assets	808	–	808
Current assets	71,770	3,878	75,648
Creditors less than 1 year	(2,125)	–	(2,125)
<b>Net assets</b>	<u>70,453</u>	<u>3,878</u>	<u>74,331</u>

## **Jacari**

### **Management Information**

**Year ended 31 July 2024**

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**The following pages do not form part of the financial statements.**

**Jacari****Detailed Statement of Financial Activities****Year ended 31 July 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Other grants and donations	149,000	94,454
Gift Aid	3,407	2,014
	<u>152,407</u>	<u>96,468</u>
<b>Investment income</b>		
Bank interest receivable	495	132
	<u>495</u>	<u>132</u>
<b>Total income</b>	<u>152,902</u>	<u>96,600</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	116,888	85,283
Pension costs	2,294	1,400
Rent	7,089	4,673
Insurance	607	543
Legal and professional fees	2,046	1,418
Telephone	472	426
Other office costs	6,691	5,352
Depreciation	404	277
Volunteer events	485	619
Teaching resources	8,843	6,961
Other expenditure	36	108
Other staff costs	7,351	4,400
	<u>153,206</u>	<u>111,460</u>
<b>Total expenditure</b>	<u>153,206</u>	<u>111,460</u>
<b>Net expenditure</b>	<u>(304)</u>	<u>(14,860)</u>

**Jacari****Notes to the Detailed Statement of Financial Activities****Year ended 31 July 2024**

	<b>2024</b>	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Oxford</b>		
<i><b>Activities undertaken directly</b></i>		
Wages/salaries	1,738	29,685
Direct charitable activity 1 - employer's NIC	–	745
Rent	7,089	4,673
Insurance	607	543
Telephone	472	426
Other office costs	6,691	11,698
Depreciation	404	277
Volunteer events	485	619
Teaching resources	2,766	1,908
Other	36	208
Other staff costs	5,077	3,298
	<u>25,365</u>	<u>54,080</u>
<b>Bristol</b>		
<i><b>Activities undertaken directly</b></i>		
Wages/salaries	115,150	55,598
Employer's NIC	–	(745)
Pension costs	2,294	1,400
Other office costs	–	(6,346)
Teaching Resources	6,077	5,053
Other	–	(100)
Other staff costs	2,274	1,102
	<u>125,795</u>	<u>55,962</u>
<b>Governance costs</b>		
Accountancy fees	1,546	1,017
Governance costs - legal and other professional fees	500	401
	<u>2,046</u>	<u>1,418</u>
<b>Expenditure on charitable activities</b>	<u>153,206</u>	<u>111,460</u>