

CHARITY REGISTRATION NUMBER: 1177211

Jacari

Unaudited Financial Statements

31 July 2023

Jacari

Financial Statements

Year ended 31 July 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	20

Jacari

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Jacari

Charity registration number 1177211

Principal office Jacari
Independent Business Centres Ltd
7 Unity Street
Bristol

The trustees

Susannah Perks
Imran Mirza (Resigned 31 March 2023)
Matthew Lister
Elizabeth Roberts
Ilan Elson
Louise Sykes
Kate Newby
Sofia Latif
Katy Isaac

Independent examiner N J Cadwallader FCCA For and On Behalf Of David Cadwallader &
Co Limited
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2023, our eighteenth annual report, having registered as a charity in 2005, and our fifth annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and English language skills to achieve their full potential.

Jacari's objectives and activities

Jacari works in Bristol and Oxford with children and young people, aged 6 - 16, who speak English as an additional language and are at risk of not achieving their full potential. Our mission is to improve the confidence and English language skills of these young people through our free tuition scheme and extracurricular programme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this type of support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils. Our sessions take place either in the child's home or school, after school hours.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

This year we also trialled a new 'Peer Tutoring' project in Bristol, where we trained A'level students to act as tutors for younger EAL students in their secondary school. This was a success and we have expanded the project to 3 further schools during the 2023/24 year.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2022/23 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2022/23

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy. Following the resignation of Imran Mirza, Matt has been temporarily appointed as Safeguarding Trustee.

Imran Mirza - Safeguarding Trustee - Resigned March 2023

Imran has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford. Imran stepped down in March 2023. We are grateful to him for the time he spent on the board since June 2017.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

help Jacari with our strategic planning.

Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

Sofia Latif

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team.

Katy Isaac (joined March 2022)

Katy is the Trust EAL Lead for a multi academy trust in Bristol and brings EAL expertise to the board, as well as over 25 years' experience working in education. She became a Jacari trustee in March 2022.

Achievements and performance

We were delighted to launch our Annual Impact Report 2022/23, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2022/23, we worked closely with 21 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained and supported 169 volunteers, who delivered over 2,200 hours of lessons to our pupils, meaning that each of our pupils received an average of 12 hours of tailored, 1:1 support
- We supported 184 children and young people across the two cities, 65% of whom were primary-aged, and 35% of whom were secondary-aged
- Of those pupils for which we have the relevant data, 71% were recent arrivals to the UK.
- In Bristol, 38% of our pupils live in areas that are among the 10% most deprived nationally.
- 100% of school teachers we worked with said they would recommend Jacari to another school
- 100% of parents who answered our survey reported that the Jacari sessions had helped their child's English and confidence improve.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, during which we have been able to continue developing our service as well as launching our exciting new Peer Tutoring project.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Financial review

During the year the Charity received incoming resources of £96,600 and incurred expenditure of £111,460.

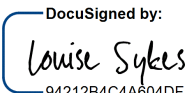
This has led to an decrease to available reserves of £14,860.

As at the year end the Charity held unrestricted and restricted reserves of £70,453 and £3,878 respectively. Of the unrestricted reserves available at year end, £11,040 were designated by the trustees for running our operations in Bristol / Oxford in the 2023/24 year.

The trustees' annual report was approved on 26/4/2024 and signed on behalf of the board of trustees by:

DocuSigned by:

EBA8BBEAF72644F...
Matthew Lister
Trustee

DocuSigned by:

94212B4C4A604DF...
Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Nicola Cadwallader

ED0859A1314E440...

N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

26/4/2024

Jacari**Statement of Financial Activities****Year ended 31 July 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	73,368	23,100	96,468	119,279
Investment income	5	132	—	132	—
Total income		<u>73,500</u>	<u>23,100</u>	<u>96,600</u>	<u>119,279</u>
Expenditure					
Expenditure on charitable activities	6,7	85,038	26,422	111,460	98,197
Total expenditure		<u>85,038</u>	<u>26,422</u>	<u>111,460</u>	<u>98,197</u>
Net (expenditure)/income and net movement in funds		<u>(11,538)</u>	<u>(3,322)</u>	<u>(14,860)</u>	<u>21,082</u>
Reconciliation of funds					
Total funds brought forward		81,991	7,200	89,191	68,109
Total funds carried forward		<u>70,453</u>	<u>3,878</u>	<u>74,331</u>	<u>89,191</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

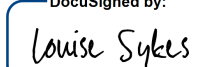
Jacari**Statement of Financial Position****31 July 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	808	1,084
Current assets			
Debtors	13	275	275
Cash at bank and in hand		75,373	89,847
		<u>75,648</u>	<u>90,122</u>
Creditors: amounts falling due within one year	14	<u>2,125</u>	<u>2,015</u>
Net current assets		<u>73,523</u>	<u>88,107</u>
Total assets less current liabilities		<u>74,331</u>	<u>89,191</u>
Net assets		<u>74,331</u>	<u>89,191</u>
Funds of the charity			
Restricted funds		3,878	7,200
Unrestricted funds		<u>70,453</u>	<u>81,991</u>
Total charity funds	16	<u>74,331</u>	<u>89,191</u>

These financial statements were approved by the board of trustees and authorised for issue on 26/4/2024, and are signed on behalf of the board by:

DocuSigned by:

 EBA8BBEAF72644F...
 Matthew Lister
 Trustee

DocuSigned by:

 94212B4C4A604DF...
 Louise Sykes
 Trustee

The notes on pages 9 to 17 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Other grants and donations	71,354	23,100	94,454
Gift Aid	2,014	—	2,014
	<u>73,368</u>	<u>23,100</u>	<u>96,468</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Other grants and donations	66,117	52,065	118,182
Gift Aid	1,097	—	1,097
	<u>67,214</u>	<u>52,065</u>	<u>119,279</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>132</u>	<u>132</u>	<u>—</u>	<u>—</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Oxford	54,080	—	54,080
Bristol	29,541	26,422	55,962
Support costs	1,417	—	1,418
	<u>85,038</u>	<u>26,422</u>	<u>111,460</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Oxford	11,781	44,900	56,681
Bristol	17,047	19,791	36,838
Support costs	4,678	—	4,678
	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Oxford	54,080	—	54,080	56,681
Bristol	55,962	—	55,962	36,838
Governance costs	—	1,418	1,418	4,678
	<u>110,042</u>	<u>1,418</u>	<u>111,460</u>	<u>98,197</u>

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023**

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	276	375
	<u> </u>	<u> </u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,040	972
Tax advisory services	—	156
	<u>1,040</u>	<u>1,128</u>

10. Staff costs

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	6	5
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2022: £Nil).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****12. Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 August 2022 and 31 July 2023	2,106
Depreciation	
At 1 August 2022	1,022
Charge for the year	276
At 31 July 2023	1,298
Carrying amount	
At 31 July 2023	808
At 31 July 2022	1,084

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	275	275

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,040	990
Social security and other taxes	819	730
Other creditors	266	295
	2,125	2,015

15. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,400 (2022: £1,301).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
Unrestricted fund - General funds	40,491	57,860	(38,938)	59,413
Designated Fund	41,500	15,640	(46,100)	11,040
	<u>81,991</u>	<u>73,500</u>	<u>(85,038)</u>	<u>70,453</u>

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
Unrestricted fund - General funds	36,528	13,729	(9,766)	40,491
Designated Fund	11,755	53,485	(23,740)	41,500
	<u>48,283</u>	<u>67,214</u>	<u>(33,506)</u>	<u>81,991</u>

Restricted funds

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
Bristol restricted fund	–	7,350	(3,472)	3,878
Oxford restricted fund	7,200	15,750	(22,950)	–
	<u>7,200</u>	<u>23,100</u>	<u>(26,422)</u>	<u>3,878</u>

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
Bristol restricted fund	4,576	15,215	(19,791)	–
Oxford restricted fund	15,250	36,850	(44,900)	7,200
	<u>19,826</u>	<u>52,065</u>	<u>(64,691)</u>	<u>7,200</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	808	—	808
Current assets	71,770	3,878	75,648
Creditors less than 1 year	(2,125)	—	(2,125)
Net assets	<u>70,453</u>	<u>3,878</u>	<u>74,331</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,084	—	1,084
Current assets	82,922	7,200	90,122
Creditors less than 1 year	(2,015)	—	(2,015)
Net assets	<u>81,991</u>	<u>7,200</u>	<u>89,191</u>

Jacari

Management Information

Year ended 31 July 2023

The following pages do not form part of the financial statements.

Jacari**Detailed Statement of Financial Activities****Year ended 31 July 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Other grants and donations	94,454	118,182
Gift Aid	2,014	1,097
	<u>96,468</u>	<u>119,279</u>
Investment income		
Bank interest receivable	132	—
	<u>132</u>	<u>—</u>
Total income	<u>96,600</u>	<u>119,279</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	85,283	74,001
Pension costs	1,400	1,301
Rent	4,673	5,062
Insurance	543	—
Legal and professional fees	1,418	4,678
Telephone	426	431
Other office costs	5,352	3,531
Depreciation	277	375
Volunteer events	619	340
Teaching resources	6,961	3,834
Other expenditure	108	337
Other staff costs	4,400	4,307
	<u>111,460</u>	<u>98,197</u>
Total expenditure	<u>111,460</u>	<u>98,197</u>
Net (expenditure)/income	<u>(14,860)</u>	<u>21,082</u>

Jacari**Notes to the Detailed Statement of Financial Activities****Year ended 31 July 2023**

	2023	2022
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	29,685	39,964
Direct charitable activity 1 - employer's NIC	745	–
Pension costs	–	752
Rent	4,673	5,062
Insurance	543	–
Telephone	426	431
Other office costs	11,698	3,531
Depreciation	277	375
Volunteer events	619	340
Teaching resources	1,908	3,111
Other	208	337
Other staff costs	3,298	2,778
	<u>54,080</u>	<u>56,681</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	55,598	34,037
Employer's NIC	(745)	–
Pension costs	1,400	549
Other office costs	(6,346)	–
Teaching Resources	5,053	723
Other	(100)	–
Other staff costs	1,102	1,529
	<u>55,962</u>	<u>36,838</u>
Governance costs		
Accountancy fees	1,017	1,916
Governance costs - legal and other professional fees	401	2,762
	<u>1,418</u>	<u>4,678</u>
Expenditure on charitable activities	<u>111,460</u>	<u>98,197</u>