

CHARITY REGISTRATION NUMBER: 1177211

Jacari

Unaudited Financial Statements

31 July 2022

Jacari

Financial Statements

Year ended 31 July 2022

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Jacari

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	Jacari
Charity registration number	1177211
Principal office	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

The trustees

Susannah Perks	
Christina McCullagh	(Resigned 31 March 2022)
Imran Mirza	
Matthew Lister	
Lindsey Hughes	(Resigned 1 September 2021)
Elizabeth Roberts	
Ilan Elson	
Louise Sykes	
Kate Newby	
Sofia Latif	(Appointed 1 September 2021)
Katy Isaac	(Appointed 1 March 2022)

Independent examiner	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2022, our seventeenth annual report, having registered as a charity in 2005, and our fourth annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and English language skills to achieve their full potential.

Jacari's objectives and activities

Jacari works in Bristol and Oxford with children and young people, aged 6 - 16, who speak English as an additional language and are at risk of not achieving their full potential. Our mission is to improve the confidence and English language skills of these young people through our free tuition scheme and extracurricular programme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this type of support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils. Our sessions take place either in the child's home or school, after school hours.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2021/22 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2021/22

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy.

Imran Mirza - Safeguarding Trustee

Imran has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford. Imran stepped down as Jacari's Chair in September 2021 but has remained on the Board as our Safeguarding Trustee. We are grateful to him for the time he spent as Chair from June 2017.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to

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Trustees' Annual Report *(continued)*

Year ended 31 July 2022

help Jacari with our strategic planning.

Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

Sofia Latif (joined September 2021)

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team.

Katy Isaac (joined March 2022)

Katy is the Trust EAL Lead for a multi academy trust in Bristol and brings EAL expertise to the board, as well as over 25 years' experience working in education. She became a Jacari trustee in March 2022.

Farewells and welcomes

Jacari is immensely grateful for the hard work and dedication of Freya Turner, who stepped down as Jacari's Senior Coordinator in Oxford in December 2021. We were pleased to welcome Torie Stubbs to our staff team in January 2021, taking over from Freya. We were also delighted to welcome Ben Crowther and Aggie Kazisyzn to the team as our Assistant Coordinators in Oxford and Bristol in August 2021.

We said goodbye to Lindsey Hughes in September 2021 and thank her for all her help as our Assistant Finance Trustee. We also said farewell to Christina Skarbek from our board this year. We thank her for her years' of commitment to Jacari's work. We were delighted to welcome two new Trustees to our board: Sofia Latif and Katy Isaac. We are thrilled to have them on board and look forward to working as a larger board with an extensive range in expertise.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Achievements and performance

We were delighted to launch our Annual Impact Report 2021/22, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2020/21, we worked closely with 16 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained 140 volunteers, who delivered over 1,700 lessons to our pupils, meaning that each of our pupils received an average of 11 hours of tailored, 1:1 support
- We supported 153 children and young people across the two cities, 62% of whom were primary-aged, and 38% of whom were secondary-aged
- 40% of the pupils we supported were recent arrivals to the UK. We were especially pleased this year to be able to provide bespoke support to newly-arrived children from Afghanistan and Ukraine.
- In Bristol, three quarters of our pupils live in areas that are among the 20% most deprived nationally.
- 93% of school teachers we worked with reported that our programme had had a positive impact on pupils' English language skills.
- 97% of our pupils said, when surveyed, that the Jacari lessons had helped them feel more confident.
- 81% of our volunteers reported that they had a very positive relationship with their tutee, which helped them to be a good role model and boost their aspirations and confidence.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, where we have been able to build back following the Covid-19 pandemic as well as respond to global events like the wars in Afghanistan and Ukraine.

Financial review

During the year the Charity received incoming resources of £119,279 and incurred expenditure of £98,197.

This has led to an increase to available reserves of £21,082.

As at the year end the Charity held unrestricted and restricted reserves of £81,991 and £7,200 respectively. Of the unrestricted reserves available at year end, £41,500 were designated by the trustees for running our operations in Bristol / Oxford in the 2022/23 year.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2022

The trustees' annual report was approved on 24 May 2023 and signed on behalf of the board of trustees by:

Matthew Lister
Trustee



Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

25 May 2023

Jacari

Statement of Financial Activities

Year ended 31 July 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	67,214	52,065	119,279	93,774
Investment income	5	—	—	—	7
Other income	6	—	—	—	93
Total income		<u>67,214</u>	<u>52,065</u>	<u>119,279</u>	<u>93,874</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>	<u>78,878</u>
Total expenditure		<u>33,506</u>	<u>64,691</u>	<u>98,197</u>	<u>78,878</u>
Net income and net movement in funds		<u>33,708</u>	<u>(12,626)</u>	<u>21,082</u>	<u>14,996</u>
Reconciliation of funds					
Total funds brought forward		<u>48,283</u>	<u>19,826</u>	<u>68,109</u>	<u>53,113</u>
Total funds carried forward		<u>81,991</u>	<u>7,200</u>	<u>89,191</u>	<u>68,109</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1,084	851
Current assets			
Debtors	14	275	275
Cash at bank and in hand		89,847	68,621
		90,122	68,896
Creditors: amounts falling due within one year	15	2,015	1,638
Net current assets		88,107	67,258
Total assets less current liabilities		89,191	68,109
Net assets		89,191	68,109
Funds of the charity			
Restricted funds		7,200	19,826
Unrestricted funds		81,991	48,283
Total charity funds	18	89,191	68,109

These financial statements were approved by the board of trustees and authorised for issue on ~~24 May 2023~~ and are signed on behalf of the board by:



Matthew Lister
Trustee

Louise Sykes
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Charity Football League	—	—	—
Committee Reps Fundraising	—	—	—
University Donations	586	—	586
Other grants and donations	65,531	52,065	117,596
Gift Aid	1,097	—	1,097
Grants			
Government grant income	—	—	—
	<u>67,214</u>	<u>52,065</u>	<u>119,279</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Charity Football League	3,945	—	3,945
Committee Reps Fundraising	1,139	—	1,139
University Donations	310	—	310
Other grants and donations	27,958	57,846	85,804
Gift Aid	1,997	—	1,997
Grants			
Government grant income	579	—	579
	<u>35,928</u>	<u>57,846</u>	<u>93,774</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	7	7

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other revenue	—	—	93	93

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Oxford	11,781	44,900	56,681
Bristol	17,047	19,791	36,838
Support costs	4,678	—	4,678
	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Oxford	22,583	14,193	36,776
Bristol	1,370	38,020	39,390
Support costs	2,712	—	2,712
	<u>26,665</u>	<u>52,213</u>	<u>78,878</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Oxford	56,681	—	56,681	36,776
Bristol	36,838	—	36,838	39,390
Governance costs	—	4,678	4,678	2,712
	<u>93,519</u>	<u>4,678</u>	<u>98,197</u>	<u>78,878</u>

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>375</u>	<u>272</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	972	648
Tax advisory services	156	—
	<u>1,128</u>	<u>648</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

11. Staff costs

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2021: £Nil).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	1,498
Additions	608
At 31 July 2022	<u>2,106</u>
Depreciation	
At 1 August 2021	647
Charge for the year	375
At 31 July 2022	<u>1,022</u>
Carrying amount	
At 31 July 2022	<u>1,084</u>
At 31 July 2021	<u>851</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>275</u>	<u>275</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	990	900
Social security and other taxes	730	577
Other creditors	295	161
	<u>2,015</u>	<u>1,638</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,301 (2021: £1,646).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>579</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Unrestricted fund -					
General funds	36,528	13,729	(9,766)	—	40,491
Designated Fund	11,755	53,485	(23,740)	—	41,500
	<u>48,283</u>	<u>67,214</u>	<u>(33,506)</u>	<u>—</u>	<u>81,991</u>

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Unrestricted fund -					
General funds	(19,509)	26,249	(4,764)	34,552	36,528
Designated Fund	58,429	9,779	(21,901)	(34,552)	11,755
	<u>38,920</u>	<u>36,028</u>	<u>(26,665)</u>	<u>—</u>	<u>48,283</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Bristol expansion fund	—	—	—	—	—
Bristol restricted fund	4,576	15,215	(19,791)	—	—
Oxford restricted fund	15,250	36,850	(44,900)	—	7,200
	<u>19,826</u>	<u>52,065</u>	<u>(64,691)</u>	<u>—</u>	<u>7,200</u>

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Bristol expansion fund	—	18,000	(18,000)	—	—
Bristol restricted fund	3,000	15,186	(13,610)	—	4,576
Oxford restricted fund	11,193	24,660	(20,603)	—	15,250
	<u>14,193</u>	<u>57,846</u>	<u>(52,213)</u>	<u>—</u>	<u>19,826</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,084	—	1,084
Current assets	82,922	7,200	90,122
Creditors less than 1 year	(2,015)	—	(2,015)
Net assets	<u>81,991</u>	<u>7,200</u>	<u>89,191</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	851	—	851
Current assets	49,070	19,826	68,896
Creditors less than 1 year	(1,638)	—	(1,638)
Net assets	<u>48,283</u>	<u>19,826</u>	<u>68,109</u>

Jacari

Management Information

Year ended 31 July 2022

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Charity Football League	—	3,945
Committee Reps Fundraising	—	1,139
University Donations	586	310
Other grants and donations	117,596	85,804
Gift Aid	1,097	1,997
Government grant income	—	579
	<u>119,279</u>	<u>93,774</u>
Investment income		
Bank interest receivable	—	7
	<u>—</u>	<u>7</u>
Other income		
Other revenue	—	93
	<u>—</u>	<u>93</u>
Total income	<u>119,279</u>	<u>93,874</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	74,001	58,942
Pension costs	1,301	1,646
Rent	5,062	5,417
Insurance	—	520
Other motor/travel costs	—	45
Legal and professional fees	4,678	2,712
Telephone	431	234
Other office costs	3,531	5,560
Depreciation	375	272
Volunteer events	340	57
Teaching resources	3,834	768
Fundraising expenses	—	36
Other expenditure	337	268
Other staff costs	4,307	2,401
	<u>98,197</u>	<u>78,878</u>
Total expenditure	<u>98,197</u>	<u>78,878</u>
Net income	<u>21,082</u>	<u>14,996</u>

Jacari

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	39,964	25,749
Pension costs	752	313
Rent	5,062	3,380
Insurance	—	260
Other motor/travel costs	—	40
Telephone	431	166
Other office costs	3,531	4,630
Depreciation	375	272
Volunteer events	340	57
Teaching resources	3,111	496
Fundraising expenses	—	36
Other	337	83
Other staff costs	2,778	1,294
	<u>56,681</u>	<u>36,776</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	34,037	33,193
Pension costs	549	1,333
Rent	—	2,037
Insurance	—	260
Other motor/travel costs	—	5
Telephone	—	68
Other office costs	—	930
Teaching Resources	723	272
Other	—	185
Other staff costs	1,529	1,107
	<u>36,838</u>	<u>39,390</u>
Governance costs		
Accountancy fees	1,916	1,128
Governance costs - legal and other professional fees	2,762	1,584
	<u>4,678</u>	<u>2,712</u>
Expenditure on charitable activities	<u>98,197</u>	<u>78,878</u>