

**Jacari**

**Unaudited Financial Statements**

**31 July 2021**

# Jacari

## Financial Statements

Year ended 31 July 2021

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# Jacari

## Trustees' Annual Report

Year ended 31 July 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

### Reference and administrative details

<b>Registered charity name</b>	Jacari
<b>Charity registration number</b>	1177211
<b>Principal office</b>	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

### The trustees

Susannah Perks	
Christina McCullagh	
Imran Mirza	
Michelle Kambarami	(Resigned 30 June 2021)
Elias Kahlari	(Resigned 31 March 2021)
Matthew Lister	
Aimee Sykes	(Resigned 30 June 2021)
Lindsey Hughes	
Freya Turner	(Resigned 30 September 2020)
Elizabeth Roberts	
Ilan Elson	(Appointed 1 December 2020)
Louise Sykes	(Appointed 1 March 2021)
Kate Newby	(Appointed 1 June 2021)

<b>Independent examiner</b>	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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# **Jacari**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2021**

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### **Objectives and activities**

#### **Introduction**

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2021, our sixteenth annual report, having registered as a charity in 2005, and our third annual report since having registered as a CIO in 2018.

#### **Vision**

Jacari's vision is for a society where young people from all backgrounds have the confidence and language skills to achieve their full potential. We aim to improve the confidence and English language skills of young people through our free tuition scheme. We work with those who have English as an additional language and are at risk of not achieving their full potential.

#### **Jacari's objectives and activities**

Jacari's mission is to improve the confidence and English language skills of young people, aged 6-16, in Oxford and Bristol through our free tuition scheme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils.

Before March 2020, these lessons took place either in the child's home, or in their school, after school hours. In response to the restrictions imposed by the Covid-19 pandemic, these lessons were delivered online. We established a laptop scheme, using devices donated by our supporters, in order to ensure that all pupils had access to a suitable device for online learning during the 2020/21 school year.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

#### **Jacari Strategy**

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

# Jacari

## Trustees' Annual Report *(continued)*

Year ended 31 July 2021

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### Structure, governance and management

#### Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2020/21 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

#### Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

#### Our Trustees 2021/22

**Imran Mirza** - Imran joined as Chair of Trustees in July 2017. He has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford.

**Susannah Perks** - Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

**Christina Skarbek** - Christina is a Senior Lecturer at Oxford Brookes University, specialising in the provision of English as an Additional Language (EAL) support for children and young people.

**Michelle Kambarami** - Michelle is an English teacher in Bristol, and joined the board in 2017. Michelle resigned from the board in June 2021.

**Matthew Lister** - Matt joined our board of Trustees in June 2018. He brings a background in fundraising and project management. He now works in Operations at a Biotech consultancy.

**Elias Kahlari** - Elias is Jacari's Finance Trustee and joined the board in September 2018. An accountant, Elias wanted to use his expertise for a charitable cause. Elias resigned from the board in March 2021.

**Aimee Sykes** - Aimee joined us in December 2018. Working at the University of the West of England, Bristol, Aimee is supporting us with student liaison as well as Communications. Aimee resigned from the board in June 2021.

**Liz Roberts** - Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2021

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**Freya Turner** - Freya was Jacari's Oxford Coordinator in 2017/18 and joined the board in September 2019. Based in Oxford, she brings experience of impact measurement, volunteer management and work with refugee communities. Freya resigned from the board in September 2020 and rejoined our staff team in October 2020.

**Ilan Elson** - Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to help Jacari with our strategic planning.

**Louise Sykes** - Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021, taking over from Elias as our Finance Trustee.

**Kate Newby** - Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

#### **Farewells and welcomes**

Jacari is immensely grateful for the hard work and dedication of Madeleine Trivasse, who stepped down as Jacari's Coordinator in Oxford in September 2020, and to Fleur Williams, who stepped down as Assistant Coordinator in Bristol in July 2021.

We were pleased to welcome Freya Turner back to our staff team in October 2020, taking over from Madeleine as our Lead Coordinator in Oxford. We were also delighted to welcome Natasha Wooldridge to the team as our Alumni Engagement Officer in August 2020.

As with each year, we also said farewell to outgoing volunteer committees to whom the charity owes a great deal, and we welcomed new volunteer committees.

We also said farewell to four trustees this year: Freya Turner, who left the Board in September 2020; Elias Kahlari, who left the board in March 2021; and Aimee Sykes and Michelle Kambarami, who both left in June 2021. We are extremely grateful to all of these trustees for their contributions to our work over the years.

We were delighted to welcome three new Trustees to our board this year: Ilan Elson, Louise Sykes and Kate Newby. We are thrilled to have them on board and look forward to working as a larger board with an extensive range in expertise. We are extremely grateful for the support from all three.

# Jacari

## Trustees' Annual Report *(continued)*

**Year ended 31 July 2021**

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### **Achievements and performance**

We were delighted to launch our Annual Impact Report 2020-21, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2020/21, we worked closely with 16 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained 138 volunteers, who delivered over 2000 lessons to our pupils - the highest number we have ever delivered, meaning that each of our pupils received an average of 13 hours of tailored, 1:1 support
- We supported 159 children and young people across the two cities, 70% of whom were primary-aged, and 30% of whom were secondary-aged
- 27% of the pupils we supported were recent arrivals to the UK, with the most common country of birth being Syria.
- In Bristol, three quarters of our pupils live in areas that are among the 20% most deprived nationally.
- 94% of the pupils' parents that we surveyed said that the Jacari tuition programme had helped improve their child's language skills and 90% of our pupils surveyed said the lessons had helped improve their confidence
- 74% of our volunteers reported that they were able to be a positive role model to their pupil and 100% of parents surveyed said they wanted a Jacari tutor in the following school year.

### **Jacari's work during the Covid-19 pandemic**

Throughout the 2020/21 academic year, Jacari volunteers have been tutoring their pupils remotely using video calls and phone calls. We sent first lesson packs to all our pupils which included a mini whiteboard, pens and a workbook, as well as providing our volunteers with lots of resources to use in online lessons.

This has proved to be invaluable support for our pupils, especially when schools were closed. Weekly lessons with their Jacari tutor allowed them to practise their English and get help with school work. Some volunteers reported that these sessions also helped their pupils deal with other issues in their life and reduced isolation.

Our staff team worked from home throughout 2020/21, but continued to provide regular support to our volunteers, and keep in regular contact with our partner schools. Our board of trustees have also continued to work remotely, carrying out meetings via video conference, and held extra meetings to ensure staff were well-supported to deal with the impact of the crisis and develop our new ways of working.

### **Conclusion**

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over another challenging year. Despite the difficulties of the Covid-19 crisis, we are pleased to have risen to the challenges posed and found new ways of delivering our programme to ensure that the children we work with continue to get the support they most desperately need at this time.

**Financial review**

During the year the Charity received incoming resources £93,874 (2020: £32,729) and incurred expenditure of £78,878 (2020: £64,945). This has led to an increase of available reserves of £14,996.

As at the year end the Charity held un-restricted and restricted reserves of £48,283 and £19,826 respectively.

Of the unrestricted funds we had available £11,755 were designated for specific projects within the Bristol and Oxford branch.

The trustees' annual report was approved on 23 May 2022 and signed on behalf of the board of trustees by:



Matthew Lister  
Trustee



Louise Sykes  
Trustee



# Jacari

## Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2021

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I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA  
For and On Behalf Of  
David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
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Oxon  
OX26 1TD

23 May 2022

# Jacari

## Statement of Financial Activities

Year ended 31 July 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	35,928	57,846	93,774	30,201
Investment income	5	7	—	7	1
Other income	6	93	—	93	2,527
<b>Total income</b>		<u>36,028</u>	<u>57,846</u>	<u>93,874</u>	<u>32,729</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	26,665	52,213	78,878	64,945
<b>Total expenditure</b>		<u>26,665</u>	<u>52,213</u>	<u>78,878</u>	<u>64,945</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>9,363</u>	<u>5,633</u>	<u>14,996</u>	<u>(32,216)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		38,920	14,193	53,113	85,329
<b>Total funds carried forward</b>		<u>48,283</u>	<u>19,826</u>	<u>68,109</u>	<u>53,113</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Jacari

## Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	851	125
<b>Current assets</b>			
Debtors	14	275	275
Cash at bank and in hand		68,621	54,020
		<u>68,896</u>	<u>54,295</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,638</u>	<u>1,307</u>
<b>Net current assets</b>		<u>67,258</u>	<u>52,988</u>
<b>Total assets less current liabilities</b>		<u>68,109</u>	<u>53,113</u>
<b>Net assets</b>		<u>68,109</u>	<u>53,113</u>
<b>Funds of the charity</b>			
Restricted funds		19,826	14,193
Unrestricted funds		<u>48,283</u>	<u>38,920</u>
<b>Total charity funds</b>	18	<u>68,109</u>	<u>53,113</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022, and are signed on behalf of the board by:



Matthew Lister  
Trustee



Louise Sykes  
Trustee

# Jacari

## Notes to the Financial Statements

Year ended 31 July 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies** *(continued)***Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies** *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

**3. Accounting policies** *(continued)*

**Financial instruments** *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Charity Football League	3,945	—	3,945
Committee Reps Fundraising	1,139	—	1,139
Grant applications	—	—	—
University Donations	310	—	310
Other grants and donations	27,958	57,846	85,804
Gift Aid	1,997	—	1,997
<b>Grants</b>			
Government grant income	579	—	579
	<u>35,928</u>	<u>57,846</u>	<u>93,774</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Charity Football League	3,949	—	3,949
Committee Reps Fundraising	1,891	—	1,891
Grant applications	6,551	—	6,551
University Donations	1,000	—	1,000
Other grants and donations	1,459	14,578	16,037
Gift Aid	—	—	—
<b>Grants</b>			
Government grant income	773	—	773
	<u>15,623</u>	<u>14,578</u>	<u>30,201</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>7</u>	<u>7</u>	<u>1</u>	<u>1</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other revenue	<u>93</u>	<u>93</u>	<u>2,527</u>	<u>2,527</u>



# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Oxford	22,583	14,193	36,776
Bristol	1,370	38,020	39,390
Support costs	2,712	—	2,712
	<u>26,665</u>	<u>52,213</u>	<u>78,878</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Oxford	34,400	(3,503)	30,897
Bristol	27,436	3,888	31,324
Support costs	324	2,400	2,724
	<u>62,160</u>	<u>2,785</u>	<u>64,945</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
	£	£	£	£
Oxford	36,776	—	36,776	30,897
Bristol	39,390	—	39,390	31,324
Governance costs	—	2,712	2,712	2,724
	<u>76,166</u>	<u>2,712</u>	<u>78,878</u>	<u>64,945</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>272</u>	<u>125</u>

### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>648</u>	<u>648</u>

# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

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### 11. Staff costs

The average head count of employees during the year was 4 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2020: £92).

### 13. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 August 2020	500
Additions	<u>998</u>
<b>At 31 July 2021</b>	<u>1,498</u>
<b>Depreciation</b>	
At 1 August 2020	375
Charge for the year	<u>272</u>
<b>At 31 July 2021</b>	<u>647</u>
<b>Carrying amount</b>	
<b>At 31 July 2021</b>	<u>851</u>
At 31 July 2020	<u>125</u>

### 14. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>275</u>	<u>275</u>

# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	900
Social security and other taxes	577	407
Other creditors	161	–
	<u>1,638</u>	<u>1,307</u>

### 16. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,646 (2020: £771).

### 17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>579</u>	<u>773</u>

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Unrestricted fund -					
General funds	(19,509)	26,249	(4,764)	34,552	36,528
Designated Fund	<u>58,429</u>	<u>9,779</u>	<u>(21,901)</u>	<u>(34,552)</u>	<u>11,755</u>
	<u>38,920</u>	<u>36,028</u>	<u>(26,665)</u>	<u>–</u>	<u>48,283</u>

  

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Unrestricted fund -					
General funds	24,500	18,151	(62,160)	–	(19,509)
Designated Fund	<u>58,429</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>58,429</u>
	<u>82,929</u>	<u>18,151</u>	<u>(62,160)</u>	<u>–</u>	<u>38,920</u>

# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

### 18. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Bristol expansion fund	–	18,000	(18,000)	–	–
Bristol restricted fund	3,000	15,186	(13,610)	–	4,576
Oxford restricted fund	11,193	24,660	(20,603)	–	15,250
	<u>14,193</u>	<u>57,846</u>	<u>(52,213)</u>	<u>–</u>	<u>19,826</u>

  

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Bristol expansion fund	2,400	–	(2,400)	–	–
Bristol restricted fund	–	3,385	(385)	–	3,000
Oxford restricted fund	–	11,193	–	–	11,193
	<u>2,400</u>	<u>14,578</u>	<u>(2,785)</u>	<u>–</u>	<u>14,193</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	851	–	851
Current assets	49,070	19,826	68,896
Creditors less than 1 year	(1,638)	–	(1,638)
<b>Net assets</b>	<u>48,283</u>	<u>19,826</u>	<u>68,109</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	125	–	125
Current assets	40,102	14,193	54,295
Creditors less than 1 year	(1,307)	–	(1,307)
<b>Net assets</b>	<u>38,920</u>	<u>14,193</u>	<u>53,113</u>

**Jacari**

**Management Information**

**Year ended 31 July 2021**

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**The following pages do not form part of the financial statements.**

# Jacari

## Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Charity Football League	3,945	3,949
Committee Reps Fundraising	1,139	1,891
Grant applications	—	6,551
University Donations	310	1,000
Other grants and donations	85,804	16,037
Gift Aid	1,997	—
Government grant income	579	773
	<u>93,774</u>	<u>30,201</u>
<b>Investment income</b>		
Bank interest receivable	<u>7</u>	<u>1</u>
<b>Other income</b>		
Other revenue	<u>93</u>	<u>2,527</u>
<b>Total income</b>	<u>93,874</u>	<u>32,729</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	58,942	47,048
Pension costs	1,646	771
Rent	5,417	5,362
Insurance	520	1,345
Other establishment	—	74
Other motor/travel costs	45	665
Legal and professional fees	2,712	2,650
Telephone	234	69
Other office costs	5,560	1,895
Depreciation	272	125
Volunteer events	57	288
Teaching resources	768	873
Fundraising expenses	36	40
Other expenditure	268	1,230
Other staff costs	2,401	2,510
	<u>78,878</u>	<u>64,945</u>
<b>Total expenditure</b>	<u>78,878</u>	<u>64,945</u>
<b>Net income/(expenditure)</b>	<u>14,996</u>	<u>(32,216)</u>

# Jacari

## Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Oxford</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	25,749	22,922
Pension costs	313	475
Rent	3,380	3,447
Insurance	260	516
Other motor/travel costs	40	349
Telephone	166	59
Other office costs	4,630	1,104
Depreciation	272	125
Volunteer events	57	288
Teaching resources	496	196
Fundraising expenses	36	40
Other	83	533
Other staff costs	1,294	843
	<u>36,776</u>	<u>30,897</u>
<b>Bristol</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	33,193	24,126
Pension costs	1,333	296
Rent	2,037	1,915
Insurance	260	829
Other motor/travel costs	5	316
Telephone	68	10
Other office costs	930	791
Teaching Resources	272	677
Other	185	697
Other staff costs	1,107	1,667
	<u>39,390</u>	<u>31,324</u>
<b>Governance costs</b>		
Governance costs - other establishment	—	74
Accountancy fees	1,128	690
Governance costs - legal and other professional fees	1,584	1,960
	<u>2,712</u>	<u>2,724</u>
<b>Expenditure on charitable activities</b>	<u>78,878</u>	<u>64,945</u>