

JACARI

England & Wales - Charity number 1177211

Details

Status Registered

Legal form CIO

Registered 2018-02-19

Register [View on the Charity Commission register](#)

Contact

Address Independent Business Centres Ltd
7 Unity Street
Bristol
BS1 5HH

Phone 0117 3257913

Email bristol@jacari.org

Website <https://www.jacari.org/>

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN THE VICINITY OF OXFORD AND BRISTOL WHO DO NOT SPEAK ENGLISH AS THIR FIRST LANGUAGE AND ARE AT RISK OF FAILING TO ACHIEVE THEIR ACADEMIC POTENTIAL. TO DO THIS BY INCREASING THEIR:LANGUAGE ABILITY AND OTHER ACADEMIC SKILLS;GENERAL CONFIDENCE AND MOTIVATION; ANDABILITY TO ENGAGE AND CONTRIBUTE TO SCHOOL LIFE AND WIDER COMMUNITY/SOCIETY AND THEREFORE IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Jacari's mission is to improve the confidence and English language skills of young people through our free tuition scheme. We work with those who have English as an additional language and are at risk of not achieving their full potential. We recruit and train volunteers tutors from the universities in Bristol and Oxford to provide this free 1:1 tuition to the young people referred to us.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bristol City
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£219,570	£176,007	-	-
2024-07-31	£152,902	£153,206	-	-
2023-07-31	£96,600	£111,460	-	-
2022-07-31	£119,279	£98,197	-	-
2021-07-31	£93,874	£78,878	-	-

Trustees

Name	Role	Appointed
Matthew Lister	Chair	2018-06-10
Dr Sofia Latif		2021-09-22
Ilan Elson-Schwab		2020-12-12
Suzanne Louise Sykes		2021-03-10

JACARI

England & Wales - Charity number 1177211

Accounts

CHARITY REGISTRATION NUMBER: 1177211

Jacari
Unaudited Financial Statements
31 July 2025

Jacari

Financial Statements

Year ended 31 July 2025

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Jacari

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Jacari
Charity registration number 1177211
Principal office Jacari
Independent Business Centres Ltd
7 Unity Street
Bristol

The trustees

Matthew Lister
Ilan Elson
Louise Sykes
Sofia Latif

Independent examiner N J Cadwallader FCCA For and On Behalf Of David Cadwallader &
Co Limited
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2025, our twentieth annual report, having registered as a charity in 2005, and our seventh annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is unchanged. We strive for a society where children and young people from all backgrounds have the confidence and language skills to achieve their full potential.

Jacari's objectives and activities

Jacari's purpose continued to be to support children and young people, aged 6 - 16, who use English as an additional language (EAL), are experiencing disadvantage, and are at risk of not achieving their full potential. Through our tutoring programmes we help develop the language skills, confidence and sense of belonging that children and young people need to thrive in school and in their wider communities.

Multilingualism is a strength that we actively celebrate. However, children who are at the earlier stages of learning English, particularly those living in socio-economically disadvantaged communities, or those who arrive late in the education system, are at increased risk of under-achievement and social isolation. Schools often find they are unable to provide the individualised support these pupils need. Jacari exists to help address this gap.

"Jacari gave me the tools and confidence to succeed. Without their support, I might have continued to fall through the cracks ... This is why charities like Jacari are so important. They step in where the system falls short, providing life-changing opportunities for children who need that extra boost whatever the circumstances may be."

Former Jacari pupil, and sixth-form student, Oxford.

Jacari delivers free, one-to-one English language tutoring to children and young people in Bristol and Oxford, working in close partnership with local primary and secondary schools to identify which pupils need our support. We prioritise children with refugee or asylum-seeking status, those who have recently arrived in the UK, and those who are in the early stages of acquiring English, as well as identifying those who are economically disadvantaged. We train volunteers to provide engaging and effective support for English language development in a safe and supportive context.

Our activities are delivered through two complementary programmes. Community Tutoring matches pupils with volunteer tutors recruited from local universities and the wider community, while Peer Tutoring supports sixth-form students to tutor younger pupils within their own schools. In both programmes, tutoring sessions are personalised to each pupil's needs and interests and combine structured language learning with games, conversation, and shared activities. To complement our tutoring programmes, we also run enriching trips and events for our pupils and their families, providing them with experiences they might not otherwise have access to.

Across all our work, trustees ensured that Jacari's activities were carried out in furtherance of our charitable objectives and for the public benefit, in line with Charity Commission guidance.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales.

During the 2024/25 financial year, it had four trustees who managed the Trust. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees met on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2024/25

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works as a Software Developer.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to support Jacari with our strategic planning.

Sofia Latif

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team

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Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Achievements and performance

We were delighted and proud to launch our Annual Impact Report 2024/25, which details all of our organisation's achievements during the year. It can be found on our website and is linked here: <http://bit.ly/49KYZWN>

In summary:

Despite a challenging wider context for the communities we serve, and considerable operational challenges for the organisation, Jacari delivered significant impact for children and young people from refugee, asylum seeking and migrant communities in 2024-2025.

- **197** children and young people supported
- **201** volunteer tutors recruited and trained
- **1,946** personalised tutoring sessions delivered
- **73%** of Jacari pupils arrived in the UK within the past five years, with many having experienced disruption to their education prior to arrival.
- **125** children and their families joined 11 trips and events, along with Jacari volunteers.

In their feedback, children and young people described Jacari sessions as supportive and fun, and parents highlighted increased confidence, happiness, and a smoother transition into school life.

In the words of our beneficiaries and their families:

"It make me feel better socialising with others."

Pupil, Bristol

"I like that it's a safe space with no judgment"

Pupil, Oxford

"Thanks to Jacari's support, L's English has improved significantly, and she has adapted quickly to life in Oxford"

Parent, Oxford

Schools consistently reported improvements in pupils' spoken and written English, engagement with learning, and confidence in the classroom:

- **94%** said Jacari tutoring had a positive impact on pupils' English
- **100%** said Jacari had a positive impact on pupils' confidence
- **94%** said Jacari tutoring had a positive impact on pupils' wellbeing.

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Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Jacari's Peer Tutoring programme continued to grow and deepen its impact during the year as we expanded it into Oxford schools. In addition to benefiting younger pupils, the programme delivered clear outcomes for the sixth-form tutors themselves. Peer tutors and teachers reported increased confidence, communication skills and aspirations, and schools noted the positive effect of peer relationships on school culture and younger pupils' sense of belonging.

"I have watched them grow in confidence and purpose."

Kate McCabe, Head of Sixth Form, Greyfriars Catholic School, Oxford

"it is an amazing way to boost your own confidence, communication skills and interpersonal skills... Jacari helped me to become more confident and not be afraid to make more friends and learn new things."

Peer Tutor

Trustees are satisfied that Jacari delivered its activities effectively during the year, achieved meaningful outcomes for beneficiaries, and continued to demonstrate strong public benefit. Learning from monitoring and evaluation has informed plans to strengthen and expand provision in future years, ensuring that Jacari remains responsive, impactful and sustainable as demand for support continues to grow. As Jacari approaches its 70th anniversary next year, and 20th year of being a successful charity, we are confident in the charity's ability to continue delivering on our charitable aims well into the future.

Financial review

Jacari has continued on a firm financial footing, with the ongoing support of major funders including The National Lottery, BBC Children in Need, and Garfield Weston Foundation. The Trustees remain committed to balancing financial prudence with deploying as much of the Charity's resources as possible to maximise benefit for beneficiaries, and we closed the year within budget.

During the year the Charity received incoming resources of £219,570 and incurred expenditure of £176,007.

This has led to an increase to available reserves of £43,563.

As at the year end the Charity held unrestricted and restricted reserves of £77,795 and £39,795 respectively. All of the restricted reserves and £22,555 of the unrestricted reserves relate to income that was received in 2024/25 and was designated for 2025/26. It is expected that the full amount of £62,530 carried forward will be spent in 2025/26.

29/3/2026

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Signed by:

Matthew Lister
Trustee

Signed by:

Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari**Statement of Financial Activities****Year ended 31 July 2025**

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	4	57,005	162,172	219,177	152,407
Investment income	5	393	–	393	495
Total income		<u>57,398</u>	<u>162,172</u>	<u>219,570</u>	<u>152,902</u>
Expenditure					
Expenditure on charitable activities	6,7	40,282	135,725	176,007	153,206
Total expenditure		<u>40,282</u>	<u>135,725</u>	<u>176,007</u>	<u>153,206</u>
Net income/(expenditure)		<u>17,116</u>	<u>26,447</u>	<u>43,563</u>	<u>(304)</u>
Transfers between funds		(1,138)	1,138	–	–
Net movement in funds		<u>15,978</u>	<u>27,585</u>	<u>43,563</u>	<u>(304)</u>
Reconciliation of funds					
Total funds brought forward		61,817	12,210	74,027	74,331
Total funds carried forward		<u>77,795</u>	<u>39,795</u>	<u>117,590</u>	<u>74,027</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Jacari

Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	152	404
Current assets			
Debtors	13	297	275
Cash at bank and in hand		118,806	76,502
		<u>119,103</u>	<u>76,777</u>
Creditors: amounts falling due within one year	14	1,665	3,154
Net current assets		<u>117,438</u>	<u>73,623</u>
Total assets less current liabilities		<u>117,590</u>	<u>74,027</u>
Net assets		<u>117,590</u>	<u>74,027</u>
Funds of the charity			
Restricted funds		39,795	12,210
Unrestricted funds		77,795	61,817
Total charity funds	16	<u>117,590</u>	<u>74,027</u>

These financial statements were approved by the board of trustees and authorised for issue on 29/3/2026....., and are signed on behalf of the board by:

Signed by:

 Matthew Lister
 Trustee

Signed by:

 Louise Sykes
 Trustee

The notes on pages 9 to 17 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Other grants and donations	52,239	162,172	214,411
Gift Aid	4,766	—	4,766
	<u>57,005</u>	<u>162,172</u>	<u>219,177</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Other grants and donations	72,570	76,430	149,000
Gift Aid	3,407	—	3,407
	<u>75,977</u>	<u>76,430</u>	<u>152,407</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	393	393	495	495

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Oxford	39,989	47,925	87,914
Bristol	(1,492)	87,800	86,309
Support costs	1,785	—	1,784
	<u>40,282</u>	<u>135,725</u>	<u>176,007</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Oxford	25,365	—	25,365
Bristol	57,697	68,098	125,795
Support costs	2,046	—	2,046
	<u>85,108</u>	<u>68,098</u>	<u>153,206</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Oxford	87,914	—	87,914	25,365
Bristol	86,309	—	86,309	125,795
Governance costs	—	1,784	1,784	2,046
	<u>174,223</u>	<u>1,784</u>	<u>176,007</u>	<u>153,206</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>252</u>	<u>404</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,145</u>	<u>1,090</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	136,421	116,888
Employer contributions to pension plans	<u>2,868</u>	<u>2,294</u>
	<u>139,289</u>	<u>119,182</u>

The average head count of employees during the year was 6 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2024: £Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2024 and 31 July 2025	2,106
Depreciation	
At 1 August 2024	1,702
Charge for the year	252
At 31 July 2025	<u>1,954</u>
Carrying amount	
At 31 July 2025	<u>152</u>
At 31 July 2024	<u>404</u>

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	275	275
Other debtors	22	—
	<u>297</u>	<u>275</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,145	1,090
Social security and other taxes	—	1,543
Other creditors	520	521
	<u>1,665</u>	<u>3,154</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,868 (2024: £2,294).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2025****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
Unrestricted fund - General funds	40,777	57,398	(40,282)	19,902	77,795
Designated Fund	21,040	—	—	(21,040)	—
	<u>61,817</u>	<u>57,398</u>	<u>(40,282)</u>	<u>(1,138)</u>	<u>77,795</u>

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Unrestricted fund - General funds	59,413	50,372	(69,008)	—	40,777
Designated Fund	11,040	26,100	(16,100)	—	21,040
	<u>70,453</u>	<u>76,472</u>	<u>(85,108)</u>	<u>—</u>	<u>61,817</u>

Restricted funds

	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
Bristol restricted fund	6,122	69,429	(75,237)	5,016	5,330
Oxford restricted fund	6,088	92,743	(60,488)	(3,878)	34,465
	<u>12,210</u>	<u>162,172</u>	<u>(135,725)</u>	<u>1,138</u>	<u>39,795</u>

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Bristol restricted fund	—	67,615	(61,493)	—	6,122
Oxford restricted fund	3,878	8,815	(6,605)	—	6,088
	<u>3,878</u>	<u>76,430</u>	<u>(68,098)</u>	<u>—</u>	<u>12,210</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	152	–	152
Current assets	79,308	39,795	119,103
Creditors less than 1 year	(1,665)	–	(1,665)
Net assets	<u>77,795</u>	<u>39,795</u>	<u>117,590</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	404	–	404
Current assets	64,567	12,210	76,777
Creditors less than 1 year	(3,154)	–	(3,154)
Net assets	<u>61,817</u>	<u>12,210</u>	<u>74,027</u>

Jacari

Management Information

Year ended 31 July 2025

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Other grants and donations	214,411	149,000
Gift Aid	4,766	3,407
	<u>219,177</u>	<u>152,407</u>
Investment income		
Bank interest receivable	393	495
	<u>393</u>	<u>495</u>
Total income	<u>219,570</u>	<u>152,902</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	136,421	116,888
Pension costs	2,868	2,294
Rent	7,616	7,089
Insurance	1,337	607
Legal and professional fees	1,784	2,046
Telephone	428	472
Other office costs	8,077	6,691
Depreciation	252	404
Volunteer events	470	485
Teaching resources	10,728	8,843
Other expenditure	–	36
Other staff costs	6,026	7,351
	<u>176,007</u>	<u>153,206</u>
Total expenditure	<u>176,007</u>	<u>153,206</u>
Net income/(expenditure)	<u>43,563</u>	<u>(304)</u>

Jacari

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	69,217	1,738
Pension costs	1,065	—
Rent	3,614	7,089
Insurance	686	607
Telephone	203	472
Other office costs	4,355	6,691
Depreciation	126	404
Volunteer events	321	485
Teaching resources	5,612	2,766
Other	—	36
Other staff costs	2,715	5,077
	<u>87,914</u>	<u>25,365</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	67,204	115,150
Pension costs	1,803	2,294
Rent	4,002	—
Insurance	651	—
Telephone	225	—
Other office costs	3,722	—
Depreciation	126	—
Volunteer events	149	—
Teaching Resources	5,116	6,077
Other staff costs	3,311	2,274
	<u>86,309</u>	<u>125,795</u>
Governance costs		
Accountancy fees	1,784	1,546
Governance costs - legal and other professional fees	—	500
	<u>1,784</u>	<u>2,046</u>
Expenditure on charitable activities	<u>176,007</u>	<u>153,206</u>

JACARI

England & Wales - Charity number 1177211

Accounts

CHARITY REGISTRATION NUMBER: 1177211

Jacari
Unaudited Financial Statements
31 July 2024

Jacari

Financial Statements

Year ended 31 July 2024

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Jacari

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Jacari
Charity registration number 1177211
Principal office Jacari
Independent Business Centres Ltd
7 Unity Street
Bristol

The trustees

Susannah Perks
Matthew Lister
Elizabeth Roberts
Ilan Elson
Louise Sykes
Kate Newby
Sofia Latif
Katy Isaac

Independent examiner N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2024, our nineteenth annual report, having registered as a charity in 2005, and our sixth annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where children and young people from all backgrounds have the confidence and language skills to achieve their full potential.

Jacari's objectives and activities

Jacari works in Bristol and Oxford supporting children and young people, aged 6 - 16, who speak English as an additional language (EAL), are experiencing disadvantage, and are at risk of not achieving their full potential. We work closely with our partner schools to identify which pupils need our support, prioritising children who have recently arrived in the UK and who are in the early stages of acquiring English, as well as identifying those who are economically disadvantaged.

We match pupils to a volunteer tutor who will visit them weekly during term-time to help them develop their English language skills, access the school curriculum, and increase their confidence. English language proficiency is essential for pupils to succeed within the school system, both academically and socially. Pupils who are at the earliest stages of learning English, or still developing competence, benefit from additional support so that they can thrive and fulfil their potential. We train our volunteers to provide engaging and effective support for English language development in a safe and supportive context. Volunteers act as both a tutor and mentor and most are themselves young people in education, inspiring a love of learning in their pupils and raising their aspirations.

Our tutoring sessions take place either in the child's home or school, after school hours. The majority of our volunteers have traditionally been university students. However, this year we've expanded and developed our Peer Tutoring programme, whereby sixth form students support younger EAL pupils within their secondary schools. This programme has enabled us to reach significantly more young people at secondary schools. It has also had a positive impact on their school communities, as the trusted relationships formed between the sixth formers and younger pupils foster a sense of belonging to the school. In addition, the sixth formers gain valuable life skills, including communication, organisation and mentoring skills. We provide all our volunteers with training, ongoing support, and resources for tutoring.

To complement our tutoring programmes, we also run trips and events for our pupils, as well as their families and volunteer tutors. Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools, the universities, and other community partners.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales.

During the 2023/24 financial year, it had eight trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2023/24

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy. Matthew has been temporarily appointed as Safeguarding Trustee.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Susannah Perks

Susie resigned in April 2024.

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advised Jacari on how to implement IT policies and procedures to improve efficiency.

Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to support Jacari with our strategic planning.

Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise on working with our volunteers and committees.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Sofia Latif

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team

Katy Isaac (joined March 2022)

Katy resigned in March 2024 before being appointed to the staff team as Charity Manager.

Katy was the Trust EAL Lead for a multi academy trust in Bristol and brought EAL expertise to the board, as well as over 25 years' experience working in education, in teaching, training, and leadership. She became a trustee in March 2022.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Achievements and performance

We were delighted to launch our Annual Impact Report 2022/23, which details all of our organisation's achievements during the year. It can be found on our website and is linked here: <http://bit.ly/3CPM6ND>

In summary:

- In 2023/24, we worked closely with 19 local schools in Oxford and Bristol to ensure that we were working with the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We supported **293 children and young people** across the two cities, 52% of whom were primary-aged and 48% of whom were secondary-aged. We supported **more than double the number of secondary pupils than the previous year**, largely through the expansion of our Peer Tutoring programme
- Of those pupils for which we have the relevant data, **78% arrived in the UK less than two years earlier**, continuing a pattern of a year on year increase of support from this group, up from 40% in 2021-22.
- We trained and supported **239 volunteers**, who delivered **over 2,000 hours** of sessions to our pupils.
- **100%** of Jacari school contacts said Jacari had had a **positive impact on pupils' English language development**.
- **95%** of pupils surveyed said they **enjoyed their Jacari sessions** and **91%** said Jacari helped them **improve their English**.
- **93%** of parents/carers surveyed said that their child's Jacari tutor had been a **good role model** for their child.

In the words of our beneficiaries and their families:

"I love my tutor {...}, she always encourages me to try new things, to read more in English and she helps me with writing tasks too. I didn't like writing much as it was difficult to write in another language, I still find it hard, but I want to become a Prime Minister when I grow up so I have to get better at it."
Pupil on the Peer Tutoring project.

"I enjoy lessons and they were very interesting. I loved it. It was fun and joyful."
Jacari pupil

"Now he's speaking in English a lot more and he will tell his tutor what he wants to learn in their lessons. If your child needs more confidence in English, then Jacari can help them to develop their fluency."
Parent of Jacari pupil.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, during which we have been able to continue developing our service.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Financial review

During the year the Charity received incoming resources of £152,902 and incurred expenditure of £153,206

This has led to a decrease to available reserves of £304.

As at the year end the Charity held unrestricted and restricted reserves of £61,817 and £12,210 respectively. Of the unrestricted reserves available at year end, £21,040 were designated by the trustees for running our operations in Bristol / Oxford in the 2024/25 year.

The trustees' annual report was approved on26/2/2025..... and signed on behalf of the board of trustees by:

Signed by:

EBA8BBEAF72644F...
Matthew Lister
Trustee

DocuSigned by:

94212B4C4A604DF...
Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari**Statement of Financial Activities****Year ended 31 July 2024**

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	75,977	76,430	152,407	96,468
Investment income	5	495	–	495	132
Total income		<u>76,472</u>	<u>76,430</u>	<u>152,902</u>	<u>96,600</u>
Expenditure					
Expenditure on charitable activities	6,7	85,108	68,098	153,206	111,460
Total expenditure		<u>85,108</u>	<u>68,098</u>	<u>153,206</u>	<u>111,460</u>
Net expenditure and net movement in funds					
		<u>(8,636)</u>	<u>8,332</u>	<u>(304)</u>	<u>(14,860)</u>
Reconciliation of funds					
Total funds brought forward		70,453	3,878	74,331	89,191
Total funds carried forward		<u>61,817</u>	<u>12,210</u>	<u>74,027</u>	<u>74,331</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Jacari**Statement of Financial Position****31 July 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	404	808
Current assets			
Debtors	13	275	275
Cash at bank and in hand		76,502	75,373
		<u>76,777</u>	<u>75,648</u>
Creditors: amounts falling due within one year	14	<u>3,154</u>	<u>2,125</u>
Net current assets		<u>73,623</u>	<u>73,523</u>
Total assets less current liabilities		<u>74,027</u>	<u>74,331</u>
Net assets		<u>74,027</u>	<u>74,331</u>
Funds of the charity			
Restricted funds		12,210	3,878
Unrestricted funds		61,817	70,453
Total charity funds	16	<u>74,027</u>	<u>74,331</u>

These financial statements were approved by the board of trustees and authorised for issue on 26/2/2025, and are signed on behalf of the board by:

Signed by:

 EBA8BBEAF72644F...
 Matthew Lister
 Trustee

DocuSigned by:

 94212B4C4A604DF...
 Louise Sykes
 Trustee

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Other grants and donations	72,570	76,430	149,000
Gift Aid	3,407	–	3,407
	<u>75,977</u>	<u>76,430</u>	<u>152,407</u>

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****4. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Other grants and donations	71,354	23,100	94,454
Gift Aid	2,014	–	2,014
	<u>73,368</u>	<u>23,100</u>	<u>96,468</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	495	495	132	132

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Oxford	25,365	–	25,365
Bristol	57,697	68,098	125,795
Support costs	2,046	–	2,046
	<u>85,108</u>	<u>68,098</u>	<u>153,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Oxford	54,080	–	54,080
Bristol	29,541	26,422	55,962
Support costs	1,417	–	1,418
	<u>85,038</u>	<u>26,422</u>	<u>111,460</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Oxford	25,365	–	25,365	54,080
Bristol	125,795	–	125,795	55,962
Governance costs	–	2,046	2,046	1,418
	<u>151,160</u>	<u>2,046</u>	<u>153,206</u>	<u>111,460</u>

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****8. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>404</u>	<u>276</u>

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,090</u>	<u>1,040</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	116,888	85,283
Employer contributions to pension plans	<u>2,294</u>	<u>1,400</u>
	<u>119,182</u>	<u>86,683</u>

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2023: £Nil).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2024**

12. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 August 2023 and 31 July 2024	<u>2,106</u>
Depreciation	
At 1 August 2023	1,298
Charge for the year	404
At 31 July 2024	<u>1,702</u>
Carrying amount	
At 31 July 2024	<u>404</u>
At 31 July 2023	<u>808</u>

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>275</u>	<u>275</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,090	1,040
Social security and other taxes	1,543	819
Other creditors	521	266
	<u>3,154</u>	<u>2,125</u>

15. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,294 (2023: £1,400).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024 £
Unrestricted fund - General funds	59,413	50,372	(69,008)	40,777
Designated Fund	11,040	26,100	(16,100)	21,040
	<u>70,453</u>	<u>76,472</u>	<u>(85,108)</u>	<u>61,817</u>

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023 £
Unrestricted fund - General funds	40,491	57,860	(38,938)	59,413
Designated Fund	41,500	15,640	(46,100)	11,040
	<u>81,991</u>	<u>73,500</u>	<u>(85,038)</u>	<u>70,453</u>

Restricted funds

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024 £
Bristol restricted fund	–	67,615	(61,493)	6,122
Oxford restricted fund	3,878	8,815	(6,605)	6,088
	<u>3,878</u>	<u>76,430</u>	<u>(68,098)</u>	<u>12,210</u>

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023 £
Bristol restricted fund	–	7,350	(3,472)	3,878
Oxford restricted fund	7,200	15,750	(22,950)	–
	<u>7,200</u>	<u>23,100</u>	<u>(26,422)</u>	<u>3,878</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2024****17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	404	–	404
Current assets	64,567	12,210	76,777
Creditors less than 1 year	(3,154)	–	(3,154)
Net assets	<u>61,817</u>	<u>12,210</u>	<u>74,027</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	808	–	808
Current assets	71,770	3,878	75,648
Creditors less than 1 year	(2,125)	–	(2,125)
Net assets	<u>70,453</u>	<u>3,878</u>	<u>74,331</u>

Jacari

Management Information

Year ended 31 July 2024

The following pages do not form part of the financial statements.

Jacari**Detailed Statement of Financial Activities****Year ended 31 July 2024**

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Other grants and donations	149,000	94,454
Gift Aid	<u>3,407</u>	<u>2,014</u>
	<u>152,407</u>	<u>96,468</u>
Investment income		
Bank interest receivable	<u>495</u>	<u>132</u>
	<u>152,902</u>	<u>96,600</u>
Total income		
	<u>152,902</u>	<u>96,600</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	116,888	85,283
Pension costs	2,294	1,400
Rent	7,089	4,673
Insurance	607	543
Legal and professional fees	2,046	1,418
Telephone	472	426
Other office costs	6,691	5,352
Depreciation	404	277
Volunteer events	485	619
Teaching resources	8,843	6,961
Other expenditure	36	108
Other staff costs	<u>7,351</u>	<u>4,400</u>
	<u>153,206</u>	<u>111,460</u>
Total expenditure		
	<u>153,206</u>	<u>111,460</u>
Net expenditure		
	<u>(304)</u>	<u>(14,860)</u>

Jacari**Notes to the Detailed Statement of Financial Activities****Year ended 31 July 2024**

	2024	2023
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	1,738	29,685
Direct charitable activity 1 - employer's NIC	–	745
Rent	7,089	4,673
Insurance	607	543
Telephone	472	426
Other office costs	6,691	11,698
Depreciation	404	277
Volunteer events	485	619
Teaching resources	2,766	1,908
Other	36	208
Other staff costs	5,077	3,298
	<u>25,365</u>	<u>54,080</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	115,150	55,598
Employer's NIC	–	(745)
Pension costs	2,294	1,400
Other office costs	–	(6,346)
Teaching Resources	6,077	5,053
Other	–	(100)
Other staff costs	2,274	1,102
	<u>125,795</u>	<u>55,962</u>
Governance costs		
Accountancy fees	1,546	1,017
Governance costs - legal and other professional fees	500	401
	<u>2,046</u>	<u>1,418</u>
	<u>153,206</u>	<u>111,460</u>
Expenditure on charitable activities		

JACARI

England & Wales - Charity number 1177211

Accounts

CHARITY REGISTRATION NUMBER: 1177211

Jacari
Unaudited Financial Statements
31 July 2023

Jacari

Financial Statements

Year ended 31 July 2023

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Jacari

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Jacari
Charity registration number 1177211
Principal office Jacari
Independent Business Centres Ltd
7 Unity Street
Bristol

The trustees

Susannah Perks
Imran Mirza (Resigned 31 March 2023)
Matthew Lister
Elizabeth Roberts
Ilan Elson
Louise Sykes
Kate Newby
Sofia Latif
Katy Isaac

Independent examiner N J Cadwallader FCCA For and On Behalf Of David Cadwallader &
Co Limited
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2023, our eighteenth annual report, having registered as a charity in 2005, and our fifth annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and English language skills to achieve their full potential.

Jacari's objectives and activities

Jacari works in Bristol and Oxford with children and young people, aged 6 - 16, who speak English as an additional language and are at risk of not achieving their full potential. Our mission is to improve the confidence and English language skills of these young people through our free tuition scheme and extracurricular programme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this type of support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils. Our sessions take place either in the child's home or school, after school hours.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

This year we also trialled a new 'Peer Tutoring' project in Bristol, where we trained A'level students to act as tutors for younger EAL students in their secondary school. This was a success and we have expanded the project to 3 further schools during the 2023/24 year.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2022/23 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2022/23

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy. Following the resignation of Imran Mirza, Matt has been temporarily appointed as Safeguarding Trustee.

Imran Mirza - Safeguarding Trustee - Resigned March 2023

Imran has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford. Imran stepped down in March 2023. We are grateful to him for the time he spent on the board since June 2017.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

help Jacari with our strategic planning.

Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

Sofia Latif

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team.

Katy Isaac (joined March 2022)

Katy is the Trust EAL Lead for a multi academy trust in Bristol and brings EAL expertise to the board, as well as over 25 years' experience working in education. She became a Jacari trustee in March 2022.

Achievements and performance

We were delighted to launch our Annual Impact Report 2022/23, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2022/23, we worked closely with 21 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained and supported 169 volunteers, who delivered over 2,200 hours of lessons to our pupils, meaning that each of our pupils received an average of 12 hours of tailored, 1:1 support
- We supported 184 children and young people across the two cities, 65% of whom were primary-aged, and 35% of whom were secondary-aged
- Of those pupils for which we have the relevant data, 71% were recent arrivals to the UK.
- In Bristol, 38% of our pupils live in areas that are among the 10% most deprived nationally.
- 100% of school teachers we worked with said they would recommend Jacari to another school
- 100% of parents who answered our survey reported that the Jacari sessions had helped their child's English and confidence improve.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, during which we have been able to continue developing our service as well as launching our exciting new Peer Tutoring project.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Financial review

During the year the Charity received incoming resources of £96,600 and incurred expenditure of £111,460.


This has led to an decrease to available reserves of £14,860.

As at the year end the Charity held unrestricted and restricted reserves of £70,453 and £3,878 respectively. Of the unrestricted reserves available at year end, £11,040 were designated by the trustees for running our operations in Bristol / Oxford in the 2023/24 year.

The trustees' annual report was approved on ^{26/4/2024} and signed on behalf of the board of trustees by:

DocuSigned by:

EBA8BBEAF72644F...
Matthew Lister
Trustee

DocuSigned by:

94212B4C4A604DF...
Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Nicola Cadwallader

ED0859A1314E440...

N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

26/4/2024

Jacari**Statement of Financial Activities****Year ended 31 July 2023**

		2023			2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	73,368	23,100	96,468	119,279
Investment income	5	132	–	132	–
Total income		<u>73,500</u>	<u>23,100</u>	<u>96,600</u>	<u>119,279</u>
Expenditure					
Expenditure on charitable activities	6,7	85,038	26,422	111,460	98,197
Total expenditure		<u>85,038</u>	<u>26,422</u>	<u>111,460</u>	<u>98,197</u>
Net (expenditure)/income and net movement in funds					
		<u>(11,538)</u>	<u>(3,322)</u>	<u>(14,860)</u>	<u>21,082</u>
Reconciliation of funds					
Total funds brought forward		81,991	7,200	89,191	68,109
Total funds carried forward		<u>70,453</u>	<u>3,878</u>	<u>74,331</u>	<u>89,191</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Jacari**Statement of Financial Position****31 July 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	808	1,084
Current assets			
Debtors	13	275	275
Cash at bank and in hand		75,373	89,847
		<u>75,648</u>	<u>90,122</u>
Creditors: amounts falling due within one year	14	<u>2,125</u>	<u>2,015</u>
Net current assets		<u>73,523</u>	<u>88,107</u>
Total assets less current liabilities		<u>74,331</u>	<u>89,191</u>
Net assets		<u>74,331</u>	<u>89,191</u>
Funds of the charity			
Restricted funds		3,878	7,200
Unrestricted funds		70,453	81,991
Total charity funds	16	<u>74,331</u>	<u>89,191</u>

These financial statements were approved by the board of trustees and authorised for issue on 26/4/2024, and are signed on behalf of the board by:

DocuSigned by:

 EBA8BBEAF72644F...
 Matthew Lister
 Trustee

DocuSigned by:

 94212B4C4A804DF...
 Louise Sykes
 Trustee

The notes on pages 9 to 17 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Other grants and donations	71,354	23,100	94,454
Gift Aid	2,014	–	2,014
	<u>73,368</u>	<u>23,100</u>	<u>96,468</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Other grants and donations	66,117	52,065	118,182
Gift Aid	1,097	–	1,097
	<u>67,214</u>	<u>52,065</u>	<u>119,279</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>132</u>	<u>132</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Oxford	54,080	–	54,080
Bristol	29,541	26,422	55,962
Support costs	1,417	–	1,418
	<u>85,038</u>	<u>26,422</u>	<u>111,460</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Oxford	11,781	44,900	56,681
Bristol	17,047	19,791	36,838
Support costs	4,678	–	4,678
	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Oxford	54,080	–	54,080	56,681
Bristol	55,962	–	55,962	36,838
Governance costs	–	1,418	1,418	4,678
	<u>110,042</u>	<u>1,418</u>	<u>111,460</u>	<u>98,197</u>

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023**

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	276	375
	<u>276</u>	<u>375</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,040	972
Tax advisory services	–	156
	<u>1,040</u>	<u>1,128</u>

10. Staff costs

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	6	5
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2022: £Nil).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****12. Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 August 2022 and 31 July 2023	2,106
Depreciation	
At 1 August 2022	1,022
Charge for the year	276
At 31 July 2023	<u>1,298</u>
Carrying amount	
At 31 July 2023	808
At 31 July 2022	<u>1,084</u>

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	275	275

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,040	990
Social security and other taxes	819	730
Other creditors	266	295
	<u>2,125</u>	<u>2,015</u>

15. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,400 (2022: £1,301).

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****16. Analysis of charitable funds****Unrestricted funds**

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
Unrestricted fund - General funds	40,491	57,860	(38,938)	59,413
Designated Fund	41,500	15,640	(46,100)	11,040
	<u>81,991</u>	<u>73,500</u>	<u>(85,038)</u>	<u>70,453</u>

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
Unrestricted fund - General funds	36,528	13,729	(9,766)	40,491
Designated Fund	11,755	53,485	(23,740)	41,500
	<u>48,283</u>	<u>67,214</u>	<u>(33,506)</u>	<u>81,991</u>

Restricted funds

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
Bristol restricted fund	–	7,350	(3,472)	3,878
Oxford restricted fund	7,200	15,750	(22,950)	–
	<u>7,200</u>	<u>23,100</u>	<u>(26,422)</u>	<u>3,878</u>

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
Bristol restricted fund	4,576	15,215	(19,791)	–
Oxford restricted fund	15,250	36,850	(44,900)	7,200
	<u>19,826</u>	<u>52,065</u>	<u>(64,691)</u>	<u>7,200</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

Jacari**Notes to the Financial Statements** *(continued)***Year ended 31 July 2023****17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	808	–	808
Current assets	71,770	3,878	75,648
Creditors less than 1 year	(2,125)	–	(2,125)
Net assets	<u>70,453</u>	<u>3,878</u>	<u>74,331</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,084	–	1,084
Current assets	82,922	7,200	90,122
Creditors less than 1 year	(2,015)	–	(2,015)
Net assets	<u>81,991</u>	<u>7,200</u>	<u>89,191</u>

Jacari

Management Information

Year ended 31 July 2023

The following pages do not form part of the financial statements.

Jacari**Detailed Statement of Financial Activities****Year ended 31 July 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Other grants and donations	94,454	118,182
Gift Aid	<u>2,014</u>	<u>1,097</u>
	<u>96,468</u>	<u>119,279</u>
Investment income		
Bank interest receivable	<u>132</u>	<u>–</u>
Total income	<u>96,600</u>	<u>119,279</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	85,283	74,001
Pension costs	1,400	1,301
Rent	4,673	5,062
Insurance	543	–
Legal and professional fees	1,418	4,678
Telephone	426	431
Other office costs	5,352	3,531
Depreciation	277	375
Volunteer events	619	340
Teaching resources	6,961	3,834
Other expenditure	108	337
Other staff costs	<u>4,400</u>	<u>4,307</u>
	<u>111,460</u>	<u>98,197</u>
Total expenditure	<u>111,460</u>	<u>98,197</u>
Net (expenditure)/income	<u>(14,860)</u>	<u>21,082</u>

Jacari**Notes to the Detailed Statement of Financial Activities****Year ended 31 July 2023**

	2023	2022
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	29,685	39,964
Direct charitable activity 1 - employer's NIC	745	–
Pension costs	–	752
Rent	4,673	5,062
Insurance	543	–
Telephone	426	431
Other office costs	11,698	3,531
Depreciation	277	375
Volunteer events	619	340
Teaching resources	1,908	3,111
Other	208	337
Other staff costs	3,298	2,778
	<u>54,080</u>	<u>56,681</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	55,598	34,037
Employer's NIC	(745)	–
Pension costs	1,400	549
Other office costs	(6,346)	–
Teaching Resources	5,053	723
Other	(100)	–
Other staff costs	1,102	1,529
	<u>55,962</u>	<u>36,838</u>
Governance costs		
Accountancy fees	1,017	1,916
Governance costs - legal and other professional fees	401	2,762
	<u>1,418</u>	<u>4,678</u>
Expenditure on charitable activities	<u>111,460</u>	<u>98,197</u>

JACARI

England & Wales - Charity number 1177211

Accounts

CHARITY REGISTRATION NUMBER: 1177211

Jacari

Unaudited Financial Statements

31 July 2022

Jacari

Financial Statements

Year ended 31 July 2022

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Jacari

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	Jacari
Charity registration number	1177211
Principal office	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

The trustees

Susannah Perks	
Christina McCullagh	(Resigned 31 March 2022)
Imran Mirza	
Matthew Lister	
Lindsey Hughes	(Resigned 1 September 2021)
Elizabeth Roberts	
Ilan Elson	
Louise Sykes	
Kate Newby	
Sofia Latif	(Appointed 1 September 2021)
Katy Isaac	(Appointed 1 March 2022)

Independent examiner	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2022, our seventeenth annual report, having registered as a charity in 2005, and our fourth annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and English language skills to achieve their full potential.

Jacari's objectives and activities

Jacari works in Bristol and Oxford with children and young people, aged 6 - 16, who speak English as an additional language and are at risk of not achieving their full potential. Our mission is to improve the confidence and English language skills of these young people through our free tuition scheme and extracurricular programme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this type of support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils. Our sessions take place either in the child's home or school, after school hours.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2021/22 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Jacari's management

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2021/22

Matthew Lister - Chair

Matt joined our board of Trustees in June 2018 and took on the Chair role in September 2021. He brings a background in fundraising and project management and works in Operations at a Biotech consultancy.

Imran Mirza - Safeguarding Trustee

Imran has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford. Imran stepped down as Jacari's Chair in September 2021 but has remained on the Board as our Safeguarding Trustee. We are grateful to him for the time he spent as Chair from June 2017.

Louise Sykes - Finance Trustee

Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021 as our Finance Trustee.

Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Liz Roberts

Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Ilan Elson

Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

help Jacari with our strategic planning.

Kate Newby

Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

Sofia Latif (joined September 2021)

Sofia joined our board in 2021 having been a Jacari pupil herself during her school years in Oxford. She also brings experience of English teaching to the team.

Katy Isaac (joined March 2022)

Katy is the Trust EAL Lead for a multi academy trust in Bristol and brings EAL expertise to the board, as well as over 25 years' experience working in education. She became a Jacari trustee in March 2022.

Farewells and welcomes

Jacari is immensely grateful for the hard work and dedication of Freya Turner, who stepped down as Jacari's Senior Coordinator in Oxford in December 2021. We were pleased to welcome Torie Stubbs to our staff team in January 2021, taking over from Freya. We were also delighted to welcome Ben Crowther and Aggie Kazisyzn to the team as our Assistant Coordinators in Oxford and Bristol in August 2021.

We said goodbye to Lindsey Hughes in September 2021 and thank her for all her help as our Assistant Finance Trustee. We also said farewell to Christina Skarbek from our board this year. We thank her for her years' of commitment to Jacari's work. We were delighted to welcome two new Trustees to our board: Sofia Latif and Katy Isaac. We are thrilled to have them on board and look forward to working as a larger board with an extensive range in expertise.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Achievements and performance

We were delighted to launch our Annual Impact Report 2021/22, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2020/21, we worked closely with 16 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained 140 volunteers, who delivered over 1,700 lessons to our pupils, meaning that each of our pupils received an average of 11 hours of tailored, 1:1 support
- We supported 153 children and young people across the two cities, 62% of whom were primary-aged, and 38% of whom were secondary-aged
- 40% of the pupils we supported were recent arrivals to the UK. We were especially pleased this year to be able to provide bespoke support to newly-arrived children from Afghanistan and Ukraine.
- In Bristol, three quarters of our pupils live in areas that are among the 20% most deprived nationally.
- 93% of school teachers we worked with reported that our programme had had a positive impact on pupils' English language skills.
- 97% of our pupils said, when surveyed, that the Jacari lessons had helped them feel more confident.
- 81% of our volunteers reported that they had a very positive relationship with their tutee, which helped them to be a good role model and boost their aspirations and confidence.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over the year, where we have been able to build back following the Covid-19 pandemic as well as respond to global events like the wars in Afghanistan and Ukraine.

Financial review

During the year the Charity received incoming resources of £119,279 and incurred expenditure of £98,197.

This has led to an increase to available reserves of £21,082.

As at the year end the Charity held unrestricted and restricted reserves of £81,991 and £7,200 respectively. Of the unrestricted reserves available at year end, £41,500 were designated by the trustees for running our operations in Bristol / Oxford in the 2022/23 year.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

The trustees' annual report was approved on ...~~24~~... May 2023... and signed on behalf of the board of trustees by:

Matthew Lister
Trustee



Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

25 May 2023

Jacari

Statement of Financial Activities

Year ended 31 July 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	67,214	52,065	119,279	93,774
Investment income	5	—	—	—	7
Other income	6	—	—	—	93
Total income		<u>67,214</u>	<u>52,065</u>	<u>119,279</u>	<u>93,874</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>	<u>78,878</u>
Total expenditure		<u>33,506</u>	<u>64,691</u>	<u>98,197</u>	<u>78,878</u>
Net income and net movement in funds		<u>33,708</u>	<u>(12,626)</u>	<u>21,082</u>	<u>14,996</u>
Reconciliation of funds					
Total funds brought forward		<u>48,283</u>	<u>19,826</u>	<u>68,109</u>	<u>53,113</u>
Total funds carried forward		<u>81,991</u>	<u>7,200</u>	<u>89,191</u>	<u>68,109</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1,084	851
Current assets			
Debtors	14	275	275
Cash at bank and in hand		<u>89,847</u>	<u>68,621</u>
		90,122	68,896
Creditors: amounts falling due within one year	15	<u>2,015</u>	<u>1,638</u>
Net current assets		<u>88,107</u>	<u>67,258</u>
Total assets less current liabilities		<u>89,191</u>	<u>68,109</u>
Net assets		<u>89,191</u>	<u>68,109</u>
Funds of the charity			
Restricted funds		7,200	19,826
Unrestricted funds		<u>81,991</u>	<u>48,283</u>
Total charity funds	18	<u>89,191</u>	<u>68,109</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~24 May 2023~~ and are signed on behalf of the board by:



Matthew Lister
Trustee

Louise Sykes
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Charity Football League	—	—	—
Committee Reps Fundraising	—	—	—
University Donations	586	—	586
Other grants and donations	65,531	52,065	117,596
Gift Aid	1,097	—	1,097
Grants			
Government grant income	—	—	—
	<u>67,214</u>	<u>52,065</u>	<u>119,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Charity Football League	3,945	—	3,945
Committee Reps Fundraising	1,139	—	1,139
University Donations	310	—	310
Other grants and donations	27,958	57,846	85,804
Gift Aid	1,997	—	1,997
Grants			
Government grant income	579	—	579
	<u>35,928</u>	<u>57,846</u>	<u>93,774</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	7	7

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other revenue	—	—	93	93

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Oxford	11,781	44,900	56,681
Bristol	17,047	19,791	36,838
Support costs	4,678	–	4,678
	<u>33,506</u>	<u>64,691</u>	<u>98,197</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Oxford	22,583	14,193	36,776
Bristol	1,370	38,020	39,390
Support costs	2,712	–	2,712
	<u>26,665</u>	<u>52,213</u>	<u>78,878</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Oxford	56,681	–	56,681	36,776
Bristol	36,838	–	36,838	39,390
Governance costs	–	4,678	4,678	2,712
	<u>93,519</u>	<u>4,678</u>	<u>98,197</u>	<u>78,878</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>375</u>	<u>272</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	972	648
Tax advisory services	156	–
	<u>1,128</u>	<u>648</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

11. Staff costs

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2021: £Nil).

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 August 2021	1,498
Additions	608
At 31 July 2022	<u>2,106</u>
Depreciation	
At 1 August 2021	647
Charge for the year	375
At 31 July 2022	<u>1,022</u>
Carrying amount	
At 31 July 2022	<u>1,084</u>
At 31 July 2021	<u>851</u>

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>275</u>	<u>275</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	990	900
Social security and other taxes	730	577
Other creditors	295	161
	<u>2,015</u>	<u>1,638</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,301 (2021: £1,646).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>579</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Unrestricted fund -					
General funds	36,528	13,729	(9,766)	—	40,491
Designated Fund	11,755	53,485	(23,740)	—	41,500
	<u>48,283</u>	<u>67,214</u>	<u>(33,506)</u>	<u>—</u>	<u>81,991</u>

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Unrestricted fund -					
General funds	(19,509)	26,249	(4,764)	34,552	36,528
Designated Fund	58,429	9,779	(21,901)	(34,552)	11,755
	<u>38,920</u>	<u>36,028</u>	<u>(26,665)</u>	<u>—</u>	<u>48,283</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Bristol expansion fund	–	–	–	–	–
Bristol restricted fund	4,576	15,215	(19,791)	–	–
Oxford restricted fund	15,250	36,850	(44,900)	–	7,200
	<u>19,826</u>	<u>52,065</u>	<u>(64,691)</u>	<u>–</u>	<u>7,200</u>

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Bristol expansion fund	–	18,000	(18,000)	–	–
Bristol restricted fund	3,000	15,186	(13,610)	–	4,576
Oxford restricted fund	11,193	24,660	(20,603)	–	15,250
	<u>14,193</u>	<u>57,846</u>	<u>(52,213)</u>	<u>–</u>	<u>19,826</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,084	–	1,084
Current assets	82,922	7,200	90,122
Creditors less than 1 year	(2,015)	–	(2,015)
Net assets	<u>81,991</u>	<u>7,200</u>	<u>89,191</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	851	–	851
Current assets	49,070	19,826	68,896
Creditors less than 1 year	(1,638)	–	(1,638)
Net assets	<u>48,283</u>	<u>19,826</u>	<u>68,109</u>

Jacari
Management Information
Year ended 31 July 2022

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Charity Football League	—	3,945
Committee Reps Fundraising	—	1,139
University Donations	586	310
Other grants and donations	117,596	85,804
Gift Aid	1,097	1,997
Government grant income	—	579
	<u>119,279</u>	<u>93,774</u>
Investment income		
Bank interest receivable	—	7
	<u>—</u>	<u>7</u>
Other income		
Other revenue	—	93
	<u>—</u>	<u>93</u>
Total income	<u>119,279</u>	<u>93,874</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	74,001	58,942
Pension costs	1,301	1,646
Rent	5,062	5,417
Insurance	—	520
Other motor/travel costs	—	45
Legal and professional fees	4,678	2,712
Telephone	431	234
Other office costs	3,531	5,560
Depreciation	375	272
Volunteer events	340	57
Teaching resources	3,834	768
Fundraising expenses	—	36
Other expenditure	337	268
Other staff costs	4,307	2,401
	<u>98,197</u>	<u>78,878</u>
Total expenditure	<u>98,197</u>	<u>78,878</u>
Net income	<u>21,082</u>	<u>14,996</u>

Jacari

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	39,964	25,749
Pension costs	752	313
Rent	5,062	3,380
Insurance	–	260
Other motor/travel costs	–	40
Telephone	431	166
Other office costs	3,531	4,630
Depreciation	375	272
Volunteer events	340	57
Teaching resources	3,111	496
Fundraising expenses	–	36
Other	337	83
Other staff costs	2,778	1,294
	<u>56,681</u>	<u>36,776</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	34,037	33,193
Pension costs	549	1,333
Rent	–	2,037
Insurance	–	260
Other motor/travel costs	–	5
Telephone	–	68
Other office costs	–	930
Teaching Resources	723	272
Other	–	185
Other staff costs	1,529	1,107
	<u>36,838</u>	<u>39,390</u>
Governance costs		
Accountancy fees	1,916	1,128
Governance costs - legal and other professional fees	2,762	1,584
	<u>4,678</u>	<u>2,712</u>
	<u>98,197</u>	<u>78,878</u>

JACARI

England & Wales - Charity number 1177211

Accounts

Jacari

Unaudited Financial Statements

31 July 2021

Jacari

Financial Statements

Year ended 31 July 2021

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Jacari

Trustees' Annual Report

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	Jacari
Charity registration number	1177211
Principal office	Jacari Independent Business Centres Ltd 7 Unity Street Bristol

The trustees

Susannah Perks	
Christina McCullagh	
Imran Mirza	
Michelle Kambarami	(Resigned 30 June 2021)
Elias Kahlari	(Resigned 31 March 2021)
Matthew Lister	
Aimee Sykes	(Resigned 30 June 2021)
Lindsey Hughes	
Freya Turner	(Resigned 30 September 2020)
Elizabeth Roberts	
Ilan Elson	(Appointed 1 December 2020)
Louise Sykes	(Appointed 1 March 2021)
Kate Newby	(Appointed 1 June 2021)

Independent examiner	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Objectives and activities

Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2021, our sixteenth annual report, having registered as a charity in 2005, and our third annual report since having registered as a CIO in 2018.

Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and language skills to achieve their full potential. We aim to improve the confidence and English language skills of young people through our free tuition scheme. We work with those who have English as an additional language and are at risk of not achieving their full potential.

Jacari's objectives and activities

Jacari's mission is to improve the confidence and English language skills of young people, aged 6-16, in Oxford and Bristol through our free tuition scheme. These children are identified by their school teachers as pupils who would benefit from regular additional tuition in order to achieve their academic potential, but who would otherwise be unable to access this support.

In both Oxford and Bristol, Jacari trains volunteers from the local universities as well as a small number of non-students. These volunteers are matched with a pupil and provide a weekly lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. The lessons therefore boost the children's academic attainment, as well as softer skills including self-esteem, with many of our volunteers acting as role models for their pupils.

Before March 2020, these lessons took place either in the child's home, or in their school, after school hours. In response to the restrictions imposed by the Covid-19 pandemic, these lessons were delivered online. We established a laptop scheme, using devices donated by our supporters, in order to ensure that all pupils had access to a suitable device for online learning during the 2020/21 school year.

Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we also contribute towards a stronger community in the cities as we foster links between local families, schools and the universities.

Jacari Strategy

Jacari's trustees meet on a quarterly basis to discuss developments against the charity's strategic goals, as well as being in regular contact with staff to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Structure, governance and management

Legal structure

Jacari is a registered CIO, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House.

During the 2020/21 financial year, it had nine trustees who managed the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Constitution (dated 16th February 2018), delegate the day-to-day running of Jacari to the staff team.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Our Trustees 2021/22

Imran Mirza - Imran joined as Chair of Trustees in July 2017. He has a background in social policy and community engagement and was Director of Children's Services at an Oxford-based charity until August 2020. He is a former Jacari pupil, having received tuition from a Jacari volunteer while he was at school in Oxford.

Susannah Perks - Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Christina Skarbek - Christina is a Senior Lecturer at Oxford Brookes University, specialising in the provision of English as an Additional Language (EAL) support for children and young people.

Michelle Kambarami - Michelle is an English teacher in Bristol, and joined the board in 2017. Michelle resigned from the board in June 2021.

Matthew Lister - Matt joined our board of Trustees in June 2018. He brings a background in fundraising and project management. He now works in Operations at a Biotech consultancy.

Elias Kahlari - Elias is Jacari's Finance Trustee and joined the board in September 2018. An accountant, Elias wanted to use his expertise for a charitable cause. Elias resigned from the board in March 2021.

Aimee Sykes - Aimee joined us in December 2018. Working at the University of the West of England, Bristol, Aimee is supporting us with student liaison as well as Communications. Aimee resigned from the board in June 2021.

Liz Roberts - Liz joined the board in September 2019 and brings experience and expertise in Volunteer Management as well as Bristol's refugee community. She also provides support to our Bristol-based staff.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Freya Turner - Freya was Jacari's Oxford Coordinator in 2017/18 and joined the board in September 2019. Based in Oxford, she brings experience of impact measurement, volunteer management and work with refugee communities. Freya resigned from the board in September 2020 and rejoined our staff team in October 2020.

Ilan Elson - Ilan is an Operations leader in high-growth tech start ups and joined the board in December 2020 to help Jacari with our strategic planning.

Louise Sykes- Louise volunteered as a Jacari tutor during her time at Oxford University and now works in insurance. A qualified accountant, she joined the board in March 2021, taking over from Elias as our Finance Trustee.

Kate Newby - Kate was our Jacari Bristol Committee President in 2019/20 and volunteered as a tutor for 2 years. She joined the board in June 2021 to advise about working with our volunteers, committees and Youth Advisory Board.

Farewells and welcomes

Jacari is immensely grateful for the hard work and dedication of Madeleine Trivasse, who stepped down as Jacari's Coordinator in Oxford in September 2020, and to Fleur Williams, who stepped down as Assistant Coordinator in Bristol in July 2021.

We were pleased to welcome Freya Turner back to our staff team in October 2020, taking over from Madeleine as our Lead Coordinator in Oxford. We were also delighted to welcome Natasha Wooldridge to the team as our Alumni Engagement Officer in August 2020.

As with each year, we also said farewell to outgoing volunteer committees to whom the charity owes a great deal, and we welcomed new volunteer committees.

We also said farewell to four trustees this year: Freya Turner, who left the Board in September 2020; Elias Kahlari, who left the board in March 2021; and Aimee Sykes and Michelle Kambarami, who both left in June 2021. We are extremely grateful to all of these trustees for their contributions to our work over the years.

We were delighted to welcome three new Trustees to our board this year: Ilan Elson, Louise Sykes and Kate Newby. We are thrilled to have them on board and look forward to working as a larger board with an extensive range in expertise. We are extremely grateful for the support from all three.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Achievements and performance

We were delighted to launch our Annual Impact Report 2020-21, which can be found on our website, and which details all of our organisation's achievements during the year. In summary:

- In 2020/21, we worked closely with 16 local schools in Oxford and Bristol to ensure that we were supporting the children who most needed our support, and achieving our aim of increasing their educational participation and engagement.
- We trained 138 volunteers, who delivered over 2000 lessons to our pupils - the highest number we have ever delivered, meaning that each of our pupils received an average of 13 hours of tailored, 1:1 support
- We supported 159 children and young people across the two cities, 70% of whom were primary-aged, and 30% of whom were secondary-aged
- 27% of the pupils we supported were recent arrivals to the UK, with the most common country of birth being Syria.
- In Bristol, three quarters of our pupils live in areas that are among the 20% most deprived nationally.
- 94% of the pupils' parents that we surveyed said that the Jacari tuition programme had helped improve their child's language skills and 90% of our pupils surveyed said the lessons had helped improve their confidence
- 74% of our volunteers reported that they were able to be a positive role model to their pupil and 100% of parents surveyed said they wanted a Jacari tutor in the following school year.

Jacari's work during the Covid-19 pandemic

Throughout the 2020/21 academic year, Jacari volunteers have been tutoring their pupils remotely using video calls and phone calls. We sent first lesson packs to all our pupils which included a mini whiteboard, pens and a workbook, as well as providing our volunteers with lots of resources to use in online lessons.

This has proved to be invaluable support for our pupils, especially when schools were closed. Weekly lessons with their Jacari tutor allowed them to practise their English and get help with school work. Some volunteers reported that these sessions also helped their pupils deal with other issues in their life and reduced isolation.

Our staff team worked from home throughout 2020/21, but continued to provide regular support to our volunteers, and keep in regular contact with our partner schools. Our board of trustees have also continued to work remotely, carrying out meetings via video conference, and held extra meetings to ensure staff were well-supported to deal with the impact of the crisis and develop our new ways of working.

Conclusion

The trustees are grateful to all the staff, volunteers, and other stakeholders who have made a contribution to Jacari over another challenging year. Despite the difficulties of the Covid-19 crisis, we are pleased to have risen to the challenges posed and found new ways of delivering our programme to ensure that the children we work with continue to get the support they most desperately need at this time.

Jacari

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Financial review

During the year the Charity received incoming resources £93,874 (2020: £32,729) and incurred expenditure of £78,878 (2020: £64,945). This has led to an increase of available reserves of £14,996.

As at the year end the Charity held un-restricted and restricted reserves of £48,283 and £19,826 respectively.

Of the unrestricted funds we had available £11,755 were designated for specific projects within the Bristol and Oxford branch.

The trustees' annual report was approved on 23 May 2022 and signed on behalf of the board of trustees by:



Matthew Lister
Trustee



Louise Sykes
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

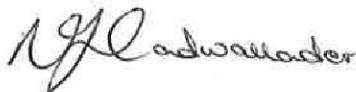
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf Of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

23 May 2022

Jacari

Statement of Financial Activities

Year ended 31 July 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	35,928	57,846	93,774	30,201
Investment income	5	7	–	7	1
Other income	6	93	–	93	2,527
Total income		<u>36,028</u>	<u>57,846</u>	<u>93,874</u>	<u>32,729</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>26,665</u>	<u>52,213</u>	<u>78,878</u>	<u>64,945</u>
Total expenditure		<u>26,665</u>	<u>52,213</u>	<u>78,878</u>	<u>64,945</u>
Net income/(expenditure) and net movement in funds					
		<u>9,363</u>	<u>5,633</u>	<u>14,996</u>	<u>(32,216)</u>
Reconciliation of funds					
Total funds brought forward		<u>38,920</u>	<u>14,193</u>	<u>53,113</u>	<u>85,329</u>
Total funds carried forward		<u>48,283</u>	<u>19,826</u>	<u>68,109</u>	<u>53,113</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	851	125
Current assets			
Debtors	14	275	275
Cash at bank and in hand		68,621	54,020
		<u>68,896</u>	<u>54,295</u>
Creditors: amounts falling due within one year	15	<u>1,638</u>	<u>1,307</u>
Net current assets		<u>67,258</u>	<u>52,988</u>
Total assets less current liabilities		<u>68,109</u>	<u>53,113</u>
Net assets		<u>68,109</u>	<u>53,113</u>
Funds of the charity			
Restricted funds		19,826	14,193
Unrestricted funds		48,283	38,920
Total charity funds	18	<u>68,109</u>	<u>53,113</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022 and are signed on behalf of the board by:



Matthew Lister
Trustee



Louise Sykes
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Jacari

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Charity Football League	3,945	—	3,945
Committee Reps Fundraising	1,139	—	1,139
Grant applications	—	—	—
University Donations	310	—	310
Other grants and donations	27,958	57,846	85,804
Gift Aid	1,997	—	1,997
Grants			
Government grant income	579	—	579
	<u>35,928</u>	<u>57,846</u>	<u>93,774</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Charity Football League	3,949	—	3,949
Committee Reps Fundraising	1,891	—	1,891
Grant applications	6,551	—	6,551
University Donations	1,000	—	1,000
Other grants and donations	1,459	14,578	16,037
Gift Aid	—	—	—
Grants			
Government grant income	773	—	773
	<u>15,623</u>	<u>14,578</u>	<u>30,201</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>7</u>	<u>7</u>	<u>1</u>	<u>1</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other revenue	<u>93</u>	<u>93</u>	<u>2,527</u>	<u>2,527</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Oxford	22,583	14,193	36,776
Bristol	1,370	38,020	39,390
Support costs	2,712	–	2,712
	<u>26,665</u>	<u>52,213</u>	<u>78,878</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Oxford	34,400	(3,503)	30,897
Bristol	27,436	3,888	31,324
Support costs	324	2,400	2,724
	<u>62,160</u>	<u>2,785</u>	<u>64,945</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Oxford	36,776	–	36,776	30,897
Bristol	39,390	–	39,390	31,324
Governance costs	–	2,712	2,712	2,724
	<u>76,166</u>	<u>2,712</u>	<u>78,878</u>	<u>64,945</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>272</u>	<u>125</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>648</u>	<u>648</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

11. Staff costs

The average head count of employees during the year was 4 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	4	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £nil in reimbursements of expenses (2020: £92).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2020	500
Additions	998
At 31 July 2021	<u>1,498</u>
Depreciation	
At 1 August 2020	375
Charge for the year	272
At 31 July 2021	<u>647</u>
Carrying amount	
At 31 July 2021	<u>851</u>
At 31 July 2020	<u>125</u>

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	275	275

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	900
Social security and other taxes	577	407
Other creditors	161	–
	<u>1,638</u>	<u>1,307</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,646 (2020: £771).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>579</u>	<u>773</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Unrestricted fund -					
General funds	(19,509)	26,249	(4,764)	34,552	36,528
Designated Fund	<u>58,429</u>	<u>9,779</u>	<u>(21,901)</u>	<u>(34,552)</u>	<u>11,755</u>
	<u>38,920</u>	<u>36,028</u>	<u>(26,665)</u>	<u>–</u>	<u>48,283</u>
	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Unrestricted fund -					
General funds	24,500	18,151	(62,160)	–	(19,509)
Designated Fund	<u>58,429</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>58,429</u>
	<u>82,929</u>	<u>18,151</u>	<u>(62,160)</u>	<u>–</u>	<u>38,920</u>

Jacari

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Bristol expansion fund	–	18,000	(18,000)	–	–
Bristol restricted fund	3,000	15,186	(13,610)	–	4,576
Oxford restricted fund	11,193	24,660	(20,603)	–	15,250
	<u>14,193</u>	<u>57,846</u>	<u>(52,213)</u>	<u>–</u>	<u>19,826</u>

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Bristol expansion fund	2,400	–	(2,400)	–	–
Bristol restricted fund	–	3,385	(385)	–	3,000
Oxford restricted fund	–	11,193	–	–	11,193
	<u>2,400</u>	<u>14,578</u>	<u>(2,785)</u>	<u>–</u>	<u>14,193</u>

The restricted funds received were from grants obtained for specific projects or expenses and held restrictions as outlined by the grant makers. The designated funds represent grants and donations received, that did not have specific restrictions placed upon them but were designated for use in either our Oxford or Bristol branch.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	851	–	851
Current assets	49,070	19,826	68,896
Creditors less than 1 year	(1,638)	–	(1,638)
Net assets	<u>48,283</u>	<u>19,826</u>	<u>68,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	125	–	125
Current assets	40,102	14,193	54,295
Creditors less than 1 year	(1,307)	–	(1,307)
Net assets	<u>38,920</u>	<u>14,193</u>	<u>53,113</u>

Jacari

Management Information

Year ended 31 July 2021

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Charity Football League	3,945	3,949
Committee Reps Fundraising	1,139	1,891
Grant applications	–	6,551
University Donations	310	1,000
Other grants and donations	85,804	16,037
Gift Aid	1,997	–
Government grant income	579	773
	<u>93,774</u>	<u>30,201</u>
Investment income		
Bank interest receivable	<u>7</u>	<u>1</u>
Other income		
Other revenue	<u>93</u>	<u>2,527</u>
Total income	<u>93,874</u>	<u>32,729</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	58,942	47,048
Pension costs	1,646	771
Rent	5,417	5,362
Insurance	520	1,345
Other establishment	–	74
Other motor/travel costs	45	665
Legal and professional fees	2,712	2,650
Telephone	234	69
Other office costs	5,560	1,895
Depreciation	272	125
Volunteer events	57	288
Teaching resources	768	873
Fundraising expenses	36	40
Other expenditure	268	1,230
Other staff costs	2,401	2,510
	<u>78,878</u>	<u>64,945</u>
Total expenditure	<u>78,878</u>	<u>64,945</u>
Net income/(expenditure)	<u>14,996</u>	<u>(32,216)</u>

Jacari

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Oxford		
<i>Activities undertaken directly</i>		
Wages/salaries	25,749	22,922
Pension costs	313	475
Rent	3,380	3,447
Insurance	260	516
Other motor/travel costs	40	349
Telephone	166	59
Other office costs	4,630	1,104
Depreciation	272	125
Volunteer events	57	288
Teaching resources	496	196
Fundraising expenses	36	40
Other	83	533
Other staff costs	1,294	843
	<u>36,776</u>	<u>30,897</u>
Bristol		
<i>Activities undertaken directly</i>		
Wages/salaries	33,193	24,126
Pension costs	1,333	296
Rent	2,037	1,915
Insurance	260	829
Other motor/travel costs	5	316
Telephone	68	10
Other office costs	930	791
Teaching Resources	272	677
Other	185	697
Other staff costs	1,107	1,667
	<u>39,390</u>	<u>31,324</u>
Governance costs		
Governance costs - other establishment	–	74
Accountancy fees	1,128	690
Governance costs - legal and other professional fees	1,584	1,960
	<u>2,712</u>	<u>2,724</u>
Expenditure on charitable activities	<u>78,878</u>	<u>64,945</u>
