

Walton (Berswich) Village Hall
Accounts Year to date to 31.12.2023

| Trading | | | |
|--|------------------|-------------------------------------|------------------|
| Income | £'s | Expenditure | £'s |
| SBC Polling Station income | 500.00 | | |
| Other Income | 250.00 | Website PR (Literature & Brochures) | 426.99 |
| French Classes Janet Mitchell | 162.50 | Miscellaneous Purchases | 157.12 |
| Walton Music Circle | 150.00 | Water Rates | 283.60 |
| Pilates | 510.00 | Refuse collection Brown Bin | 36.00 |
| Phoenix Activities Club | 4,395.00 | Premises Insurance | 1,480.07 |
| Berkswich Bridge Club | 400.00 | Electricity | 1,269.62 |
| Church Group | 2,893.00 | Gas | 1,583.29 |
| Berkswich Parish Council | 390.00 | Leaving Gifts | 61.50 |
| Little Robin Art | 240.00 | Postage and Carriage | 6.37 |
| Berkswich WI | 185.00 | Office Equipment and Stationery | 149.00 |
| Flair Academy of Dance | 615.00 | Sky Internet | 460.70 |
| NHS | 1,460.00 | Hallmaster Booking Software | 238.80 |
| GKY Dance | 1,560.00 | Cleaning materials | 353.78 |
| Reed Wellbeing | 450.00 | Repairs and Renewals | 1,503.58 |
| Stafford Folk Dance Club | 660.00 | Cleaning | 6,834.36 |
| Chaseside Flower Club | 110.00 | Window Cleaner | 32.00 |
| National Trust | 100.00 | Premises Expenses | 554.96 |
| WMID Bird Club | 120.00 | Grounds Maintenance | 925.00 |
| Janet Mellonie Art Group | 282.50 | Fire Extinguishers and servicing | 621.00 |
| Personal Touch Tutoring Phillip Cooper | 340.00 | Electrical Repairs and Renewals | 997.38 |
| Wayleave | 10.71 | Plumbing Repairs and Renewals | 1,095.00 |
| Village Hall Hire | 2,986.25 | Defibrillator | 382.08 |
| Bromage Room Hire | 50.00 | Sundry Expenses | 45.98 |
| Sub total | 18,819.96 | | |
| | | Legal Fees | 35.00 |
| | | Audit Fees | 100.00 |
| Other income | | PPL PRS Music Royalty | 174.43 |
| Interest received | 2,751.31 | Depreciation | 62.73 |
| Rent Income Bright Horizons Nursery | 1,500.00 | Plant/Machinery Depreciation | 388.35 |
| Sub total | 4,251.31 | Furniture/Fitting Depreciation | 243.48 |
| | | | |
| Total Income | <u>23,071.27</u> | Total expenditure | <u>20,502.17</u> |
| Surplus/(deficit) current period | | | 2,569.10 |

| Statement of Assets and Liabilities | | | | | |
|--|-----------------|-------------------|----------------------------------|-----------------|-------------------|
| | £'s | £'s | | £'s | £'s |
| Assets | | | Liabilities | | |
| Roof additions | 4,320.00 | | | | |
| Bromage Room Boiler | 2,039.53 | | | | |
| CCTV | 1,932.00 | | Suppliers to be paid | | |
| Wear & Tear | <u>(694.56)</u> | 7,596.97 | Aldi | 15.98 | |
| | | | EDF Electricity | (181.50) | |
| Amounts owed by hirers | | | Prostko | 18.98 | |
| GKY DANCE | 540.00 | | The Range DIY | 2.99 | |
| Berkswich Bridge Club | 20.00 | | SEFE Energy Limited - Gas | 438.90 | |
| Berkswich Parish Council | 30.00 | | Tesco | 24.15 | |
| Flair Academy of Dance | 55.00 | | Water Plus | 62.00 | |
| Chaseside Flower Club | 10.00 | | Nursery rent paid 2 x | 1,500.00 | |
| Stafford Folk Dance | - | | Other Creditors - Party deposits | 1,000.00 | |
| Midlands Partnership NHS Foundation Tru | 160.00 | | Accruals | <u>277.50</u> | |
| Reed Wellbeing | 20.00 | | | | 3,159.00 |
| Berkswich WI | 10.00 | | Deferred income | 580.00 | 580.00 |
| West Midlands Bird Group | <u>(120.00)</u> | | | | |
| | 0 | - | | | |
| | 0 | - | Retained income/(deficit) | | |
| | | 725.00 | B/F from previous year | 161,283.21 | |
| | | | Surplus/(deficit) current period | <u>2,569.10</u> | 163,852.31 |
| | | | | | |
| Prepayments - Insurance | | 1879.68 | | | |
| | | | | | |
| Bank Current Account | 4,637.68 | | | | |
| Bank Business Reserve Account | 10,137.09 | | | | |
| Bank 35 Deposit Account | 142,614.22 | | | | |
| LLoyds Bank account | <u>0.67</u> | 157,389.66 | | | |
| | | | | | |
| Total assets | | <u>167,591.31</u> | Total liabilities | | <u>167,591.31</u> |

Walton (Berkswich) Village Hall

Treasurers Report for 2023

The use of the hall has picked up considerably since the COVID pandemic. Some of the user groups had noticed a reduction in their membership on their return to the hall, which was put down partly to membership costs. This gave the committee some concern and so we agreed to keep the hall hire charges lower, as they were during the COVID period. We did however increase the hire and deposit charges to casual hirers.

During the year we moved the banking facility from Lloyds to NatWest as they offered several different accounts so that we could benefit from interest being paid out by them. We now have a traditional current account, a business reserve account (1.45%) and a Liquidity Manager 35 Day account (3.25%), this change was implemented mid-April 2023. The interest received for the year is **£2,751.31**.

The hire income in 2023 was **£18,949.96** (hire income in **2022**, excluding a COVID grant of £3,200.00 was £19,499.67). Total income 2023 came in at **£23,201.27** (**2022** £24,199.67). The number of casual hire bookings dropped during 2023, more by design. The committee agreed that parties must finish by 8pm, so income from the late parties has all disappeared (loss of circa £2k to £3k). Children's party bookings have remained strong throughout the year.

To more accurately reflect the type of expenditure that we incur, a slightly different accounting treatment has been adopted for expenditure on purchases that have a long-term value i.e. more than a year. These are now being capitalised e.g. a new boiler. To account for the wear and tear of this boiler a useful life is allocated in this case 5 years, so a wear and tear amount is charged against income in each of the 5 years, instead of putting all the purchase cost of the boiler against the income in that year. All other costs are treated as before i.e. expensed.

Outgoings in 2023 that were expensed was **£20,502.17** (**2022** £20,500.11). A further spend of £4,320.00 on the roof, Bromage room boiler £1,932.00 and CCTV £2,039.53 was capitalised in 2023.

In February 2023 work started on the new website and the introduction of an online booking system for the hall. Some members of the committee worked long hours to populate the diary for all the regular users, so that anyone wanting to book the hall for casual (one-off) events could do so online. Automated emails are generated by the system to advise the Booking Secretary, Treasurer and the hirer of bookings and the payment thereof.

These changes made by the committee have given us more visibility of the workings of the hall, and any action we need to take to manage the hall.

The CCTV usage has allowed us to identify hall abuse and so act if needed, which we have had to do on a few occasions.

We remain one of the best Village Halls in our area and our usage rate is considerably higher than almost every other Village Hall. We also remain an excellent Hall that serves our local community.

We finished 2023 with a surplus of £2,699.10 (**2022 £3,699.56**).

Raj Bandha

05/3/2024