

The Redeemed Christian Church of God
Overcomers House, Plymouth

Annual Report
and
Unaudited Financial Statements
for the year ended

31 August 2024

Charity Number: 1177199

RCCG Overcomers House Plymouth

Charity Information for the year ended 31 August 2024

Trustees who served in the year

Adekemi Fayose

Timibloudi Enamamu

Olugbenga Oladinrin – admitted 07/02/2024

Patrick Jam – admitted 07/02/2024

Charity Commission Number

1177199

Registered Office and Correspondence Address

59 Lewes Gardens

Plymouth

PL5 4EB

RCCG Overcomers House Plymouth

Trustees Report

For the year ended 31 August 2024

Introduction The Trustees of the Redeemed Christian Church of God (RCCG) Overcomers House Plymouth are pleased to present their annual report for the financial year ending August 2024. This report outlines the church's activities, achievements, and financial performance over the past year, in line with its charitable objectives and commitments to the local community.

Objectives and Activities RCCG Overcomers House Plymouth exists to advance the Christian faith through worship, discipleship, and community outreach. The church provides a place of worship, pastoral care, and support for individuals and families. Additionally, it engages in charitable activities to alleviate poverty, promote education, and foster social cohesion in Plymouth and beyond.

Key activities during the year included:

- Weekly worship services, prayer meetings, and Bible study sessions to nurture spiritual growth.
- Evangelism and outreach programs aimed at engaging with the local community and spreading the gospel.
- Youth and children's ministries designed to instil Christian values in young people.
- Collaboration with local authorities and other churches to provide social and emotional support to the wider community.

Achievements and Performance During the financial year ending August 2024, the church witnessed growth in its membership and strengthened its impact within the community. Some notable achievements include:

- An increase in attendance at services and engagement in discipleship programs.
- Successful hosting of outreach programs and community engagement events, leading to a greater awareness of the church's mission.
- Strengthening of partnerships with local charities and organizations to enhance service delivery and outreach efforts.

Financial Review The church's finances remained stable during the year, with income primarily derived from tithes, offerings, and donations. Expenditures were directed toward ministry activities, outreach programs, operational costs, and charitable initiatives. The Trustees exercised prudent financial management, ensuring that funds were effectively utilized to fulfil the church's objectives.

Governance and Compliance The church operates under the governance of its Board of Trustees, who are responsible for strategic oversight and compliance with all legal and regulatory requirements. Regular meetings were held to review financial statements, assess risks, and plan for the future. The Trustees remain committed to transparency and accountability in all aspects of church operations.

Looking Ahead RCCG Overcomers House Plymouth aims to continue expanding its outreach efforts, developing its facilities, and strengthening its support programs. Plans for the coming year include enhancing youth engagement, expanding social initiatives, and deepening community partnerships to further the church's mission.

Conclusion The Trustees express gratitude to all members, volunteers, and partners who have contributed to the success of the church's mission. With faith and dedication, RCCG Overcomers House Plymouth will continue to serve as a beacon of hope and transformation within the community.

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities show a net surplus for the year of £46,898 (2023 surplus of £26,424). Reserves stand at £100,042 (2023 £53,144) in total, of which £481 is held in fixed assets (2023 £1). All funds are unrestricted.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should ideally be between three and six months of the resources expended, which equates to £18,895 to £37,790 in the year ended 31 August 2024. At this level the Trustees feel they would still be able to carry on the Charity's activities for a few months in the event of a significant fall in funding. At the present time these funds stand at £ 100,042 which is over the top of the above range.

RISK MANAGEMENT

The Trustees are alerted to operational and financial risks and are fully aware of the need to maintain free reserves at the levels stated above to continue the work of the Charity and the aspirations for the future. Through this medium of periodic reporting the Trustees are exercising an active review of major risk.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees:



Patrick Jam



Adekemi Fayose

**INDEPENDENT EXAMINER'S REPORT TO THE RCCG OVERCOMERS HOUSE PLYMOUTH YEAR
ENDED 31ST AUGUST 2024**

I report on the attached accounts of the RCCG Overcomers Plymouth ("RCCG") for the year ended 31 August 2024, in respect of an examination carried out under regulation 3 of the Church Accounting Regulations 1997 to 2001 and Section 145, Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
A P Jopson, FCA

.....
28/5/25
Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

RCCG Overcomers House Plymouth**Statement of financial activities incorporating
income and expenditure account****For the year ended 31 August**

		Unrestricted	Restricted	Total	Total
All Unrestricted Funds	Notes	Funds	Funds	2024	2023
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary Income	2	121,965	0	121,965	77,768
Investment income		513	0	513	32
Incoming resources from charitable activities					
Grants & other restricted income		0	0	0	0
Other activities		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		122,478	0	122,478	77,800
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Charitable activities	3	74,928	0	74,928	50,976
Governance & support costs:					
Bookkeeping		252	0	252	0
Independent Examination		400	0	400	400
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		75,580	0	75,580	51,376
		<hr/>	<hr/>	<hr/>	<hr/>
Excess of income over expenditure		46,898	0	46,898	26,424
		<hr/>	<hr/>	<hr/>	<hr/>

RCCG Overcomers House Plymouth

Balance Sheet at 31 August

	Notes	2024		2023	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4	481		1	
			481		1
<u>Current Assets</u>					
Debtors		0		0	
Gift aid debtor	5	39,689		18,091	
Bank		88,217		50,113	
Cash in hand		0		0	
			127,906		68,205
<u>Current Liabilities</u>					
Creditors - amounts falling due within one year	6	28,344		15,062	
			28,344		15,062
Net Assets			100,042		53,144
<u>Funds (all unrestricted)</u>	7				
Opening Balance		53,144		26,720	
Net Surplus (Deficit)		46,898		26,424	
			100,042		53,144
Net Funds			100,042		53,144

The Council of Members considers that the Charity is exempt from an audit and a report under Section 144(1) of the Charities Act.

The trustees acknowledge their responsibility for;

- 1) ensuring the charity keeps accounting records which comply with the Charities Act; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period, and of its income and expenditure for the period.

The financial statements were approved by the Trustees on 29/5 2025 and signed on its behalf by


Patrick Jam


Adekemi Fayose

RCCG Overcomers House Plymouth

Notes to the Accounts as at 31 August 2024

1. Accounting Policies

Basis of preparation of accounts

The accounts were prepared in accordance with the Charities Act 2011 and the Charity Commission Statement of Recommended Practice (FRS 102) (revised October 2019), Accounting by Charities.

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that if it had been incorporated as a company under the Companies Act 2006 it would have qualified as a small company.

Going concern

The accounts have been prepared on the going concern basis.

Fund accounting

Restricted funds are those that are held for specific (restricted) purposes and must be applied for these purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements but they remain unrestricted funds.

Incoming resources

Voluntary income and donations are included in incoming resources when they are received, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a registered charity and the use of funds for charitable purposes, RCCG Overcomers House, Plymouth is exempt from corporation tax.

Designated and restricted funds

These are detailed in the notes to the accounts

Tangible fixed assets

Depreciation is based on straight line method on tangible fixed assets to write the assets off over the term of their estimated useful life at the following rates:

Fixtures, fittings and musical instruments	20%
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RCCG Overcomers House Plymouth**Note 2**

	2024	2023
	£	£
Voluntary Income		
Offering	23,743	13,606
Tithe	56,749	40,996
Thanksgiving	5,017	0
Project donations	8,269	0
Other donations	6,589	8,196
Gift aid	21,598	14,969
Total voluntary income	121,965	77,768

Note 3**Charitable Activities**

Remittances (Central office & WEM)	13,426	8,797
Area dues	1,000	660
Travelling expenses	480	13
Pension	4,642	0
Honorarium	1,950	0
Printing, postages & stationery	861	351
Communion Elements & refreshments	794	650
Rent	5,060	6,050
Subscription	139	137
Repairs & Maintenance	70	0
Salaries & Wages	30,390	24,289
Conferences & events	7,900	7,624
Books & Clergy materials	184	191
Church Planting	2,939	0
Children's church expenses	171	0
Donations	4,800	1,610
Depreciation	121	605
Total charitable activities	74,928	50,976

RCCG Overcomers House Plymouth

Note 4 - Fixed Assets

	<u>Plant & equipment</u> £	<u>Vehicle</u> £	<u>Total</u> £
Cost			
Cost at 1 September 2023	4,682		4,682
Additions	600	0	600
Disposals	0	0	0
Cost at 31 August 2024	5,282	0	5,282
Depreciation			
Accumulated depreciation at 1 September 2023	4,681	0	4,681
Charge for year 20.00%	120	0	120
Depreciation on disposal	0	0	0
Accumulated depreciation at 31 August 2024	4,801	0	4,801
Net Book Values			
At 31 August 2024	481	0	481
At 31 August 2023	1	0	1
	y/e 31.8.24 £	y/e 31.8.23 £	

Note 5 Debtors

Gift Aid recoverable	39,689	18,091
	39,689	18,091

Note 6 Creditors

Central office remittances	13,426	9,294
Accountancy fee	400	400
Other creditors	14,518	3,949
Accrued expenses	0	1,418
	28,344	15,062

RCCG Overcomers House Plymouth

7 Funds

Unrestricted funds

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects. All funds are currently unrestricted.

8 The average number of employees, calculated on a full-time equivalent basis, analysed by function was:-

2024	2023
No.	No.

Furtherance of objectives, including support

1	1
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No employee emoluments amounted to over £60,000 in the year (2023: nil).

9 Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

One of the trustees (Adekemi Fayose) is the spouse of the pastor. The pastor received remuneration totalling £35,033.

No expenses have been received by trustees in relation to their roles as trustees and there have been no related party transactions.