

The Redeemed Christian Church of God Overcomers House, Plymouth

Annual Report and Unaudited Financial Statements for the year ended

31 August 2023

Charity Number: 1177199

RCCG Overcomers House Plymouth

Charity Information for the year ended 31 August 2023

Trustees who served in the year

Adekemi Fayose

Timibloudi Enamamu

Charity Commission Number

1177199

Registered Office and Correspondence Address

59 Lewes Gardens

Plymouth

PL5 4EB

RCCG Overcomers House Plymouth

Trustees Report

For the year ended 31 August 2023

For the year in view, the Parish has considered the Charity Commission guidance on public benefit and particularly the specific guidance on charities for the advancement of religion. We have continued to align with the mission and vision of the umbrella body, The Redeemed Christian Church of God, United Kingdom (RCCG UK) to enable ordinary people to live out their faith as part of their community through worship and prayer, teaching and learning of the Gospel and promotion of pastoral care for those in the community that have a need and request for it.

Two years after we resumed face to face meeting at the old venue, another opportunity came up to move to a new location. This location is a little bigger, with more space and is even closer to the university. After sampling opinions, we decided to move to Sherwell United Church, North Hill PL4 8ER in May 2023 and change our service times to Sunday afternoons, 1-4pm. The congregation has adjusted to this very well and we have continued to experience gradual growth in attendance since we moved. Also, our Media Department has improved and we're now able to stream our services via the various media platforms, including Facebook and Instagram. We also hold our monthly Holy Communion service in the Sherwell United Church, while our midweek faith discussion groups continue online.

We continue to make regular contributions to the RCCG UK World Evangelism Mission (WEM) and Central Office Fund (COF) and to fully participate in the various Central Office activities like STAR webinars and the Global Outreach Day (G.O.D.). Other community-based activities include our weekly outreach and evangelism every Saturday at the City Centre. We also continue to actively network with other Christian groups including Pray Plymouth and Churches Together in Plymouth (CTIP).

All activities continued to be carried out under the direct oversight of the Minister-in-charge, Pastor Abayomi Fayose.

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities show a net surplus for the year of £26,424 (2022 deficit of £-2198). Reserves stand at £53,144 (2022 £ 26,720) in total, of which £1 is held in fixed assets (2022 £606). All funds are unrestricted.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should ideally be between three and six months of the resources expended, which equates to £12,844 to £25,688 in the year ended 31 August 2023. At this level

the Trustees feel they would still be able to carry on the Charity's activities for a few months in the event of a significant fall in funding. At the present time these funds stand at £ 53,144 which is over the top of the above range.

RISK MANAGEMENT

The Trustees are alerted to operational and financial risks and are fully aware of the need to maintain free reserves at the levels stated above to continue the work of the Charity and the aspirations for the future. Through this medium of periodic reporting the Trustees are exercising an active review of major risk.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees:

Dr Timi Enamamu

Mrs Adekemi Fayose

INDEPENDENT EXAMINER'S REPORT TO THE RCCG OVERCOMERS HOUSE PLYMOUTH YEAR ENDED 31ST AUGUST 2023

I report on the attached accounts of the RCCG Overcomers Plymouth ("RCCG") for the year ended 31 August 2023, in respect of an examination carried out under regulation 3 of the Church Accounting Regulations 1997 to 2001 and Section 145, Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
A P Jopson, FCA

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22/5/24
Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

RCCG Overcomers House Plymouth
Statement of financial activities
incorporating income and
expenditure account

For the year ended	2023	2022
	£	£
<u>Incoming resources</u>		
Offering	13,606	7,783
Tithe	40,996	20,544
Pledges	0	866
Other Income	8,196	0
Gift aid	14,969	7,290
HMRC - Grant re covid	0	1,976
Interest	32	0
Total Incoming resources	<u>77,800</u>	<u>38,461</u>
<u>Resources expended</u>		
Remittances (Central office & WEM)	8,797	4,512
Area dues	660	330
Travelling expenses	13	0
Honorarium	0	800
Printing, postages & stationery	351	244
Communion Elements & refreshments	650	411
Rent	6,050	3,600
Subscription	137	0
Salaries & Wages	24,289	23,330
Conferences & events	7,624	4,943
Books & Clergy materials	191	322
Website & Internet	0	430
Donations	1,610	0
Accountancy fee	400	800
Depreciation	605	936
Total resources expended	<u>51,376</u>	<u>40,659</u>
Net Movement in funds	26,424	(2,198)
Balance brought forward	26,720	28,918
Balance carried forward	<u>53,144</u>	<u>26,720</u>

RCCG Overcomers House Plymouth

Balance Sheet at 31 August

	Notes	2023		2022	
<u>Fixed Assets</u>		£	£	£	£
Tangible assets	2	<u>1</u>	<u>1</u>	<u>606</u>	<u>606</u>
<u>Current Assets</u>					
Debtors		0		0	
Gift aid debtor	3	18,091		16,312	
Bank		50,113		16,392	
Cash in hand		<u>0</u>		<u>0</u>	
		68,205		32,704	
<u>Current Liabilities</u>					
Creditors - amounts falling due within one year	4	<u>15,062</u>		<u>6,590</u>	
		15,062		6,590	
Net Assets		<u>53,144</u>		<u>26,720</u>	
<u>Funds (all unrestricted)</u>	5				
Opening Balance		26,720		28,918	
Net Surplus (Deficit)		<u>26,424</u>		<u>(2,198)</u>	
		53,144		26,720	
Net Funds		<u>53,144</u>		<u>26,720</u>	

The Council of Members considers that the Charity is exempt from an audit and a report under Section 144(1) of the Charities Act.

The trustees acknowledge their responsibility for;

- 1) ensuring the charity keeps accounting records which comply with the Charities Act; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period, and of its income and expenditure for the period.

The financial statements were approved by the Trustees on its behalf by

2024 and signed on

Dr Timi Enamamu

Mrs Adekemi Fayose

RCCG Overcomers House Plymouth

Notes to the Accounts as at 31 August 2023

1. Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Accruals accounting has been applied. The accounts comply with the Charities Act 2011 and the Charity Commissions Statement of Recommended Practice (revised 2005), Accounting by Charities.

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that if it had been incorporated as a company under the Companies Act 2006 it would have qualified as a small company.

Incoming resources

Voluntary income and donations are included in incoming resources when they are received, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a registered charity and the use of funds for charitable purposes, RCCG Overcomers House, Plymouth is exempt from corporation tax.

Designated and restricted funds

These are detailed in the notes to the accounts

Tangible fixed assets

Depreciation is based on straight line method on tangible fixed assets to write the assets off over the term of their estimated useful life at the following rates:

Fixtures, fittings and musical instruments	20%
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RCCG Overcomers House Plymouth

Note 2 - Fixed Assets

	Plant & equipment £	Vehicle £	Total £
Cost			
Cost at 1 September 2022	3,924		3,924
Additions	758	0	758
Disposals	0	0	0
Cost at 31 August 2023	4,682	0	4,682

Depreciation

Accumulated depreciation at 1 September 2022	4,076	0	4,076
Charge for year 20.00%	605	0	605
Depreciation on disposal	0	0	0
Accumulated depreciation at 31 August 2023	4,681	0	4,681

Net Book Values

At 31 August 2023	1	0	1
At 31 August 2022	606	0	606

y/e 31.8.23 £	y/e 31.8.22 £
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Note 3 Debtors

Gift Aid recoverable	18,091	16,312
	18,091	16,312

Note 4 Creditors

Central office remittances	9,294	497
Accountancy fee	400	400
Other creditors	3,949	2,951
Accrued expenses	1,418	2,742
	15,062	6,590

RCCG Overcomers House Plymouth

5. Funds

Unrestricted funds

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects. All funds are currently unrestricted.

6. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

One of the trustees (Adekemi Fayose) is the spouse of the pastor. The pastor received remuneration totalling £24,289.

No expenses have been received by trustees in relation to their roles as trustees and there have been no related party transactions.