

The Redeemed Christian Church of God  
Overcomers House, Plymouth

Annual Report  
and  
Unaudited Financial Statements  
for the year ended

31 August 2022

Charity Number: 1177199

# **RCCG Overcomers House Plymouth**

Charity Information for the year ended 31 August 2022

## **Trustees who served in the year**

Adekemi Fayose

Timibloudi Enamamu

## **Charity Commission Number**

1177199

## **Registered Office and Correspondence Address**

59 Lewes Gardens

Plymouth

PL5 4EB

# RCCG Overcomers House Plymouth

## Trustees Report

For the year ended 31 August 2022

For the year in view, the Parish has considered the Charity Commission guidance on public benefit and particularly the specific guidance on charities for the advancement of religion. We have continued to align with the mission and vision of the umbrella body, The Redeemed Christian Church of God, United Kingdom (RCCG UK) to enable ordinary people to live out their faith as part of their community through worship and prayer, teaching and learning of the Gospel and promotion of pastoral care for those in the community that have a need and request for it.

On the 15<sup>th</sup> of April 2022, a new Parish was inaugurated in Keyham, Plymouth by our Area Pastor, Pastor Olisa Nwabueze of RCCG House of Grace, Oxford. The new Parish is called RCCG Church Without Walls Centre, headed by Deacon Oladipo Idowu.

Since the lifting of the covid-19 restrictions we have continued to hold our Sunday Worship services and the monthly Holy Communion service at the Davie Hall, while our midweek faith discussion groups continue online. We carry our regular weekly outreach events at the City Centre in conjunction with members of other churches with a similar evangelical focus.

We continue to make regular contributions to the RCCG UK World Evangelism Mission (WEM) and Central Office Fund (COF) and to fully participate in the various Central Office activities like STAR webinars and the Global Outreach Day (G.O.D.). We regularly attend and support the various events and meetings organised by RCCG UK at the various levels: Area, Zone, Province, Region and National, including meetings of Pastors with the Area Pastor, Regional Pastor and the national Chairman.

All activities continued to be carried out under the direct oversight of the Minister-in-charge, Pastor Abayomi Fayose.

## ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit for the year of -£2,198 (2021 surplus of £14,419). Reserves stand at £26,720 (2021 £ 28,918) in total, of which £606 is held in fixed assets (2021 £784). All funds are unrestricted.

## RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should ideally be between three and six months of the resources expended, which equates to £10,164 to £20,330 in the year ended 31 August 2022. At this level the Trustees feel they would still be able to carry on the Charity's activities for a few months in

the event of a significant fall in funding. At the present time these funds stand at £ 26,720 which is over the top of the above range.

## **RISK MANAGEMENT**

The Trustees are alerted to operational and financial risks and are fully aware of the need to maintain free reserves at the levels stated above to continue the work of the Charity and the aspirations for the future. Through this medium of periodic reporting the Trustees are exercising an active review of major risk.

## **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees:



27/04/2023

Dr Timi Enamamu



02/05/2023

Mrs Adekemi Fayose

**INDEPENDENT EXAMINER'S REPORT TO THE RCCG OVERCOMERS HOUSE PLYMOUTH YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

I report on the attached accounts of the RCCG Overcomers Plymouth ("RCCG") for the year ended 31 August 2022, in respect of an examination carried out under regulation 3 of the Church Accounting Regulations 1997 to 2001 and Section 145, Charities Act 2011 ("the 2011 Act").

***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

***Basis of Independent Examiner's Statement***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.

***Independent Examiner's Statement***

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
A P Jopson, FCA

..... 31/5/23  
Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

**RCCG Overcomers House Plymouth**  
**Statement of financial activities**  
**incorporating income and**  
**expenditure account**

For the year ended	2022	2021
	£	£
<b><u>Incoming resources</u></b>		
Offering	7,783	4,282
Tithe	20,544	23,822
Pledges	866	953
Gift aid	7,290	7,013
Plymouth City Council	0	16,697
Donations & Top-ups	0	730
Award - Green Pastures	0	100
HMRC - Grant re covid	1,976	10,376
Interest	0	2
<b>Total Incoming resources</b>	<b><u>38,461</u></b>	<b><u>63,975</u></b>
<b><u>Resources expended</u></b>		
Remittances (Central office & WEM)	4,512	4,794
Area dues	330	0
Travelling expenses	0	144
Honorarium	800	197
Printing, postages & stationery	244	0
Communion Elements & refreshments	411	0
Rent	3,600	1,500
Salaries & Wages	23,330	24,416
Conferences & events	4,943	806
Books & Clergy materials	322	0
Repairs & Maintenance	0	28
Website & Internet	430	95
Homeless project	0	16,791
Accountancy fee	800	0
Depreciation	936	785
<b>Total resources expended</b>	<b><u>40,659</u></b>	<b><u>49,556</u></b>
Net Movement in funds	(2,198)	14,419
Balance brought forward	28,918	14,499
<b>Balance carried forward</b>	<b><u>26,720</u></b>	<b><u>28,918</u></b>



# RCCG Overcomers House Plymouth

## Balance Sheet at 31 August

	Notes	2022		2021	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible assets	2	606		784	
			606		784
<b><u>Current Assets</u></b>					
Debtors		0		0	
Gift aid debtor	3	16,312		9,021	
Bank		16,392		25,963	
Cash in hand		0		0	
			32,704		34,984
<b><u>Current Liabilities</u></b>					
Creditors - amounts falling due within one year	4	6,590		6,851	
			6,590		6,851
<b>Net Assets</b>			<b>26,720</b>		<b>28,918</b>
<b><u>Funds (all unrestricted)</u></b>	5				
Opening Balance		28,918		14,499	
Net Surplus (Deficit)		(2,198)		14,419	
			26,720		28,918
<b>Net Funds</b>			<b>26,720</b>		<b>28,918</b>

The Council of Members considers that the Charity is exempt from an audit and a report under Section 144(1) of the Charities Act.

The trustees acknowledge their responsibility for;  
 1) ensuring the charity keeps accounting records which comply with the Charities Act; and  
 2) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period, and of its income and expenditure for the period.

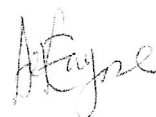
The financial statements were approved by the Trustees on its behalf by

2023 and signed on



27/04/2023

Dr Timi Enamamu



02/05/2023

Mrs Adekemi Fayose

## **RCCG Overcomers House Plymouth**

### **Notes to the Accounts as at 31 August 2022**

#### **1. Accounting Policies**

##### **Basis of preparation of accounts**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Accruals accounting has been applied. The accounts comply with the Charities Act 2011 and the Charity Commissions Statement of Recommended Practice (revised 2005), Accounting by Charities.

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that if it had been incorporated as a company under the Companies Act 2006 it would have qualified as a small company.

##### **Incoming resources**

Voluntary income and donations are included in incoming resources when they are received, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred.

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of any VAT, which cannot be recovered.

##### **Taxation**

Based on its status as a registered charity and the use of funds for charitable purposes, RCCG Overcomers House, Plymouth is exempt from corporation tax.

##### **Designated and restricted funds**

These are detailed in the notes to the accounts

##### **Tangible fixed assets**

Depreciation is based on straight line method on tangible fixed assets to write the assets off over the term of their estimated useful life at the following rates:

Fixtures, fittings and musical instruments	20%
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## RCCG Overcomers House Plymouth

### Note 2 - Fixed Assets

	<u>Plant &amp; equipment</u> £	<u>Vehicle</u> £	<u>Total</u> £
<b>Cost</b>			
Cost at 1 September 2021	3,924		3,924
Additions	758	0	758
Disposals	0	0	0
Cost at 31 August 2022	<u>4,682</u>	<u>0</u>	<u>4,682</u>

### Depreciation

Accumulated depreciation at 1 September 2021	3,140	0	3,140
Charge for year 20.00%	936	0	936
Depreciation on disposal	0	0	0
Accumulated depreciation at 31 August 2022	<u>4,076</u>	<u>0</u>	<u>4,076</u>

### Net Book Values

At 31 August 2022

<u>606</u>	<u>0</u>	<u>606</u>
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At 31 August 2021

<u>784</u>	<u>0</u>	<u>784</u>
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y/e 31.8.22      y/e 31.8.21  
£                      £

### Note 3 Debtors

Gift Aid recoverable

16,312	9,021
<u>16,312</u>	<u>9,021</u>

### Note 4 Creditors

Central office remittances

497                      4,795

Accountancy fee

400                      0

Other creditors

2,951                      0

Accrued expenses

2,742                      2,056

6,590                      6,851

## **RCCG Overcomers House Plymouth**

### **5. Funds**

#### **Unrestricted funds**

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects. All funds are currently unrestricted.

### **6. Transactions with Trustees**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

One of the trustees (Adekemi Fayose) is the spouse of the pastor. The pastor received remuneration totalling £23,330.

No expenses have been received by trustees in relation to their roles as trustees and there have been no related party transactions.