

# The Redeemed Christian Church of God Overcomers House, Plymouth

## Annual Report and Unaudited Financial Statements for the year ended

31 August 2021

Charity Number: 1177199

# **RCCG Overcomers House Plymouth**

Charity Information for the year ended 31 August 2021

## **Trustees who served in the year**

Dr Femi Oshin (resigned in the year)

Adekemi Fayose

Timibloudi Enamamu

## **Charity Commission Number**

1177199

## **Registered Office and Correspondence Address**

59 Lewes Gardens

Plymouth

PL5 4EB

# RCCG Overcomers House Plymouth

## Trustees Report

### For the year ended 31 August 2021

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011, and particularly the specific guidance on charities for the advancement of religion. We have continued to align with the mission and vision of the umbrella body, The Redeemed Christian Church of God, United Kingdom (RCCG UK) to enable ordinary people to live out their faith as part of their community through worship and prayer, teaching and learning of the Gospel and promotion of pastoral care for those in the community that have a need and request for it.

After the covid-19 restrictions were lifted, our landlords informed us that they were reopening their Hall for our use. Thus, we resumed in-person worship on 4 April 2021. We currently hold our Sunday Worship services in the Hall and try to stream it live via Zoom when the technology and internet connections allow. We also hold our monthly Holy Communion service in the Hall, while our midweek faith discussion groups continue online.

Unfortunately, we have had to discontinue our project for the homeless, Goshen Home. With the existence of a robust Plymouth Alliance Accommodation and Homelessness Prevention Strategy, it has become more challenging for any new entry into the sector who is not part of The Plymouth Alliance comprising of Bournemouth Churches Housing Association (BCHA), Plymouth Access to Housing (PATH), Shekinah, Hamoaze House, Harbour Trust, Livewell Southwest and the Zone, or their small number of partners who provide a range of supported lodgings, supported accommodation and leased properties. So, by mutual consent, we have terminated the lease agreement for the property on Beaumont Road. We continue to maintain a cordial relationship with Green Pastures and look forward to other opportunities to work with such a great, caring Christian organisation.

We continue to make regular contributions to the RCCG UK World Evangelism Mission (WEM) and Central Office Fund (COF) and to fully participate in the various Central Office activities like STAR webinars and the Global Outreach Day (G.O.D.). As the lockdown restrictions have continued to ease, we look forward to resuming our participation in other community-based activities around the city.

All activities continued to be carried out under the direct oversight of the Minister-in-charge, Pastor Abayomi Fayose. Our recently resigned Trustee, Deacon (Dr) Femi Oshin continues to provide invaluable support to the charity whenever and however he can help. We continue to be indebted to him.

## ANNUAL AND FINANCIAL REVIEW

## ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus for the year of £14,419 (2020 £2,304). Reserves stand at £28,918 (2020 £ 14,499) in total, of which £784 is held in fixed assets (2020 £1,569). All funds are unrestricted.

## RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should ideally be between three and six months of the resources expended, which equates to £12,389 to £24,778 in the year ended 31 March 2022. At this level the Trustees feel they would still be able to carry on the Charity's activities for a few months in the event of a significant fall in funding. At the present time these funds stand at £ 28,918 which is over the top of the above range.

## RISK MANAGEMENT

The Trustees are alerted to operational and financial risks and are fully aware of the need to maintain free reserves at the levels stated above to continue the work of the Charity and the aspirations for the future. Through this medium of periodic reporting the Trustees are exercising an active review of major risk.

## STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees:



26/06/22

Dr Timi Enamamu



26/6/22

Mrs Adekemi Fayose



**INDEPENDENT EXAMINER'S REPORT TO THE RCCG OVERCOMERS HOUSE PLYMOUTH YEAR  
ENDED 31<sup>ST</sup> AUGUST 2021**

I report on the attached accounts of the RCCG Overcomers Plymouth ("RCCG") for the year ended 31 August 2021, in respect of an examination carried out under regulation 3 of the Church Accounting Regulations 1997 to 2001 and Section 145, Charities Act 2011 ("the 2011 Act").

***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

***Basis of Independent Examiner's Statement***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.


***Independent Examiner's Statement***

In connection with my examination, no matter has come to my attention:

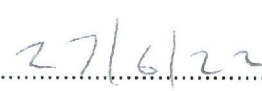
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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A P Jopson, FCA

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Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

**RCCG Overcomers House Plymouth****Statement of financial activities  
incorporating income and  
expenditure account**

For the year ended	2021 £	2020 £
<b><u>Incoming resources</u></b>		
Offering	4,282	6,772
Tithe	23,822	14,368
Pledges	953	731
Gift aid	7,013	4,984
Plymouth City Council	16,697	26,626
Department of Works & Pension	0	6,195
Donations & Top-ups	730	2,514
Award - Green Pastures	100	0
HMRC - Grant re covid	10,376	0
Interest	2	14
<b>Total Incoming resources</b>	<b>63,975</b>	<b>62,205</b>
<b><u>Resources expended</u></b>		
Remittances (Central office & WEM)	4,794	2,988
Travelling expenses	144	1,495
Honorarium	197	471
Printing, postages & stationery	0	410
Communion Elements & refreshments	0	43
Rent	1,500	1,800
Subscription	0	109
Salaries & Wages	24,416	19,366
Conferences & events	806	1,360
Books & Clergy materials	0	28
Repairs & Maintenance	28	303
Website	95	115
Homeless project	16,791	30,628
Depreciation	785	785
<b>Total resources expended</b>	<b>49,556</b>	<b>59,901</b>
Net Movement in funds	14,419	2,304
Balance brought forward	14,499	12,195
<b>Balance carried forward</b>	<b>28,918</b>	<b>14,499</b>

## RCCG Overcomers House Plymouth

### Balance Sheet at 31 August

		Notes		2021		2020	
				£	£	£	£
<b><u>Fixed Assets</u></b>							
Tangible assets	2			784		1,569	
					<b>784</b>		<b>1,569</b>
<b><u>Current Assets</u></b>							
Debtors				0		6,599	
Gift aid debtor	3			9,021		9,555	
Bank				25,963		13,736	
Cash in hand				0		0	
					<b>34,984</b>		<b>29,891</b>
<b><u>Current Liabilities</u></b>							
Creditors - amounts falling due within one year	4			6,851		16,961	
					<b>6,851</b>		<b>16,961</b>
<b>Net Assets</b>					<b>28,918</b>		<b>14,499</b>
<b><u>Funds (all unrestricted)</u></b>							
Opening Balance	5			14,499		12,195	
Net Surplus (Deficit)				14,419		2,304	
					<b>28,918</b>		<b>14,499</b>
<b>Net Funds</b>					<b>28,918</b>		<b>14,499</b>

The Council of Members considers that the Charity is exempt from an audit and a report under Section 144(1) of the Charities Act.

The trustees acknowledge their responsibility for;

- 1) ensuring the charity keeps accounting records which comply with the Charities Act; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period, and of its income and expenditure for the period.

The financial statements were approved by the Trustees on its behalf by

2022 and signed on



26/06/22

Dr Timi Enamamu



26/6/22

Mrs Adekemi Fayose

## **RCCG Overcomers House Plymouth**

### **Notes to the Accounts as at 31 August 2021**

#### **1. Accounting Policies**

##### **Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)

##### **Incoming resources**

Voluntary income and donations are included in incoming resources when they are received, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred.

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of any VAT, which cannot be recovered.

##### **Taxation**

Based on its status as a registered charity and the use of funds for charitable purposes, RCCG Overcomers House, Plymouth is exempt from corporation tax.

##### **Designated and restricted funds**

These are detailed in the notes to the accounts

##### **Tangible fixed assets**

Depreciation is based on straight line method on tangible fixed assets to write the assets off over the term of their estimated useful life at the following rates:

Fixtures, fittings and musical instruments	20%
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## RCCG Overcomers House Plymouth

### Note 2 - Fixed Assets

	<u>Plant &amp; equipment</u>	<u>Vehicle</u>	<u>Total</u>
	£	£	£
<b>Cost</b>			
Cost at 1 September 2020	3,924		3,924
Additions	0	0	0
Disposals	0	0	0
Cost at 31 August 2021	<u>3,924</u>	<u>0</u>	<u>3,924</u>
<b>Depreciation</b>			
Accumulated depreciation at 1 September 2020	2,355	0	2,355
Charge for year 20.00%	785	0	785
Depreciation on disposal	0	0	0
Accumulated depreciation at 31 August 2021	<u>3,140</u>	<u>0</u>	<u>3,140</u>
<b>Net Book Values</b>			
At 31 August 2021	<u>784</u>	<u>0</u>	<u>784</u>
At 31 August 2020	<u>1,569</u>	<u>0</u>	<u>1,569</u>

	£
<b>Note 3 Debtors</b>	
Housing benefits - Plymouth Council	0
Gift Aid recoverable	9,021
	<u>9,021</u>

<b>Note 4 Creditors</b>	
Central office remittances	4,795
Lease - Green Pastures	0
Donation - Green Pastures	0
Housing manager - wages	0
Accrued expenses	2,056
	<u>6,851</u>

## **RCCG Overcomers House Plymouth**

### **5. Funds**

#### **Unrestricted funds**

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects. All funds are currently unrestricted.

### **6. Transactions with Trustees**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

One of the trustees (Adekemi Fayose) is the spouse of the pastor. The pastor received remuneration totalling £24,416.

No expenses have been received by trustees in relation to their roles as trustees and there have been no related party transactions.