

The Redeemed Christian Church of God
Overcomers House, Plymouth

Annual Report
and
Unaudited Financial Statements
for the year ended

31 August 2020

Charity Number: 1177199

RCCG Overcomers House Plymouth

Charity Information for the year ended 31 August 2020

Trustees

Adekemi Fayose

Timibloudi Enamamu

Babafemi Oshin

Charity Commission Number

1177199

Correspondence Address

33 Wilton Street

Plymouth

PL1 5LU

RCCG Overcomers House Plymouth

Trustees Report

For the year ended 31 August 2020

For the year in view, the Parish has considered the Charity Commission guidance on public benefit and particularly the specific guidance on charities for the advancement of religion. We have continued to align with the mission and vision of the umbrella body, The Redeemed Christian Church of God, United Kingdom (RCCG UK) to enable ordinary people to live out their faith as part of their community through Worship and prayer, teaching and learning of the Gospel and promotion of pastoral care for those in the community that have a need and request for it.

Towards the end of March 2020 when the nation went into lockdown due to corona virus, our landlords shut down the hall and refused to rent it out to anyone. We immediately moved our services online via Zoom, and thus we did not miss a single service. The Parish continued to faithfully hold a Sunday morning worship service, including a session of Bible Study (Sunday School) throughout the various lockdowns and we have held midweek faith discussion groups (Digging Deep) online as well. Due to lockdown, many community outreach events across Plymouth that we would normally have participated in did not hold, such as the Unity Festival on the Hoe, and other support to local charities and elderly homes. However we were able to keep the Goshen Home project for the homeless running with the kind help of our volunteers and especially with the invaluable support we continued to receive from our partner, Green Pastures.

We continue to make regular contributions to the RCCG UK World Evangelism Mission (WEM) and Central Office Fund (COF) and to fully participate in the various Central Office activities like STAR webinars and the Global Outreach Day (G.O.D.), as these have also moved online. Understandably, we have been unable to participate in other community based activities like the Plymouth University Freshers Week.

All activities continued to be carried out under the direct oversight of the Minister-in-charge, Pastor Abayomi Fayose.

Addendum

In the course of the period under review, we received a notice of resignation from one of our Trustees, Deacon (Dr) Femi Oshin, effective end of August 2020, due to increased personal and professional responsibilities. Dcn Oshin's support has been invaluable since the creation of the Parish and he continues to support us morally and financially. We owe him a great debt of gratitude.

Signed on behalf of the Board of Trustees:

Dr Timi Enamamu

Dr Femi Oshin

RCCG Overcomers House Plymouth

Income & Expenditure

For the year ended 31 August 2020

	Unrestricted funds £	Aug-19 £
<u>Income</u>		
Offering	6,772	10,499
Tithe	14,368	4,839
Pledges	731	1,655
Gift aid	4,984	4,571
Plymouth City Council	26,626	15,998
Department of Works & Pension	6,195	4,686
Donations & Topups	2,514	6,011
Award - Green Pastures	0	175
Interest	14	2
Total Income	62,205	48,435
<u>Expenditure</u>		
Remittances (Central office & WEM)	2,988	1,022
Travelling exp	1,495	1,563
Honorarium	471	390
Printing, postages & stationery	410	367
Communion Elements & refreshments	43	185
Rent	1,800	3,000
Subscription	109	100
Salaries & Wages	19,366	9,821
Conferences & events	1,360	1,449
Books & Clergy materials	28	191
Repairs & Maintenance	303	0
Website	115	118
Homeless project	30,628	25,434
Depreciation	785	785
Total Expenditure	59,901	44,425
Net Movement in funds	2,304	4,010
Balance brought forward	12,195	8,185
Balance carried forward	14,499	12,195

RCCG Overcomers House Plymouth

Balance Sheet at 31.08.20

	Notes			
	31.08.2020		31.08.2019	
<u>Fixed Assets</u>	£	£	£	£
Tangible assets	<u>1,569</u>		<u>2,354</u>	
		1,569		2,354
<u>Current Assets</u>				
Debtors	6,599		11,588	
Gift aid debtor	9,555		4,571	
Bank	13,736		15,725	
Cash in hand	<u>0</u>		<u>0</u>	
		29,891		31,884
<u>Current Liabilities</u>				
Creditors	<u>16,961</u>		<u>22,043</u>	
		16,961		22,043
Net Assets		<u>14,499</u>		<u>12,195</u>
<u>Funds</u>				
Opening Balance	12,195		8,185	
Net Surplus (Deficit)	<u>2,304</u>		<u>4,010</u>	
		14,499		12,195
Net Funds		<u>14,499</u>		<u>12,195</u>

RCCG Overcomers House Plymouth

Fixed Assets

	<u>Plant & equipment</u> £	Vehicle £	Total £
Cost			
Cost at 1 September 2019	3,924		3,924
Additions	0	0	0
Disposals	0	0	0
Cost at 31 August 2020	3,924	0	3,924
Depreciation			
Accumulated depreciation at 1 September 2019	1,570	0	1,570
Charge for year 20.00%	785	0	785
Depreciation on disposal	0	0	0
Accumulated depreciation at 31 August 2020	2,355	0	2,355
Net Book Values			
At 31 August 2020	1,569	0	1,569
At 31 August 2019	2,354	0	2,354

RCCG Overcomers House, Plymouth
Notes to the accounts
As at 31st August 2020

	£
1 Debtors	
Housing benefits - Plymouth Council	6,599
Gift Aid recoverable	<u>9,555</u>
	<u>16,155</u>
 2 Creditors	
Central office remittances	2,004
Lease - Green Pastures	5,606
Donation - Green Pastures	120
Housing manager - wages	4,733
Accrued expenses	<u>4,498</u>
	<u>16,961</u>

Notes to the Accounts

At 31 August 2020

1. Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)

Incoming resources

Voluntary income and donations are included in incoming resources when they are received, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a registered charity and the use of funds for charitable purposes, RCCG Overcomers House, Plymouth is exempt from corporation tax.

Designated and restricted funds

These are detailed in the notes to the accounts

Tangible fixed assets

Depreciation is based on straight line method on tangible fixed assets to write the assets off over the term of their estimated useful life at the following rates:

Fixtures, fittings and musical instruments	25%
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2. Funds

Unrestricted funds

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects

3. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

One of the trustees (Adekemi Fayose) is the spouse of the pastor, who received remuneration totalling £17,534 in the year.

No expenses have been received by trustees in relation to their roles as trustees and there have been no related party transactions.

INDEPENDENT EXAMINER'S REPORT TO THE RCCG OVERCOMERS PLYMOUTH YEAR ENDED 31ST
AUGUST 2020

I report on the attached accounts of the RCCG Overcomers Plymouth ("RCCG") for the year ended 31 August 2020, in respect of an examination carried out under regulation 3 of the Church Accounting Regulations 1997 to 2001 and Section 145, Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  25/6/21

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG