

# TRANSFORMING PEOPLE'S LIVES (TPL)

England & Wales - Charity number 1177189

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-02-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Phone** 02085301944

## Activities

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**Objects:** TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO: I) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE; II) THE ADVANCING OF AMATEUR SPORT FOR THE PUBLIC BENEFIT; BY PROVIDING GRANTS TO INDIVIDUALS AND TO RELEVANT RELATED CHARITIES IN KEEPING WITH ITS CHRISTIAN PRINCIPLES.

**Activities:** The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage The advancing of amateur sport for the public benefit Applications will only be considered from: geographical areas within England; organisations; individuals who are supported by a charity or CASC. Unsolicited applications will not be accepted or acknowledged.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£8,732	£20,969	-	-
2024-03-31	£2,057	£12,751	-	-
2023-03-31	£9,801	£9,870	-	-
2022-03-31	£9,000	£9,472	-	-
2021-03-31	£0	£150	-	-

## Trustees

Name	Role	Appointed
<b>PETER CATON</b>	Chair	2018-02-16
CHRISTINE CATON		2018-02-16
Robert Mathison		2018-02-16
Susan Mary Storrar		2022-05-04

**TRANSFORMING PEOPLE'S LIVES (TPL)**

England & Wales - Charity number 1177189

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# Accounts

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Charity registration number 1177189 (England and Wales)

**TRANSFORMING PEOPLE'S LIVES (TPL)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# TRANSFORMING PEOPLE'S LIVES (TPL)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Caton Mrs C Caton Mr R J W Mathison Ms S Storrar
<b>Charity number</b>	1177189
<b>Principal address</b>	Essex House London E18 1BD
<b>Accountants</b>	Caton Fry & Co Ltd Essex House 7-8 The Shrubberies George Lane South Woodford London E18 1BD
<b>Bankers</b>	Barclays Bank 1 Churchill Place London E14 5HP

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# TRANSFORMING PEOPLE'S LIVES (TPL)

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# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's aims are to advance such charitable purposes as the trustees see fit from time to time in particular but not limited to:

- i) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- ii) the advancing of amateur sport for the public benefit;

by providing grants to individuals and to relevant related charities in keeping with its Christian principles.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Grants have been provided to support several charities who are involved locally and overseas in advancing change in individuals and communities. These have included:

- Breathe Arts Health
- Educare
- ElHap
- Falconer Trust
- Good Shepherd
- Premier Christian Radio
- Teen Challenge

The charity's funds have been invested to provide a long-term sustainable income for the charity's activities. The Trustees are also looking to increase fundraising and this process has been started this year.

#### **Financial review**

The total income for the year ended 31 March 2025 was £8,732 (2024: £2,057).

Total expenditure was £20,969 (2024 : £12,751). The investment in the endowment fund returned a gain of £730 (2024: loss of £11,780). Funds carried forward at 31 March 2025 totalled £139,142 (2024 : £150,649) and comprised £(199) (2024 : £1,640) of unrestricted reserves and £139,341 (2024 : £149,009) in the endowment fund.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation (No. 1177189) with the Charity Commission on 16th February 2018 and is controlled by its Constitution.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Caton

Mrs C Caton

Ms P Liddiard

(Resigned 6 January 2025)

Mr R J W Mathison

Ms S Storrar

### *Recruitment and appointment of trustees*

Oversight of the charity's activities is provided by a Board of Trustees whose responsibility is to ensure the charity is operating in accordance with its charitable purposes. The Trustees meet at least four times a year and none have any beneficial interest in the company. All Trustees are members of the charity and have no liability in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr P Caton

**Trustee**

8 December 2025

# TRANSFORMING PEOPLE'S LIVES (TPL)

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRANSFORMING PEOPLE'S LIVES (TPL) FOR THE YEAR ENDED 31 MARCH 2025

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Transforming People's Lives (TPL) for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Transforming People's Lives (TPL) and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Transforming People's Lives (TPL) and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Transforming People's Lives (TPL) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Transforming People's Lives (TPL). You consider that Transforming People's Lives (TPL) is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Transforming People's Lives (TPL). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Caton Fry & Co Ltd**  
Chartered Accountants  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD  
11 December 2025

# TRANSFORMING PEOPLE'S LIVES (TPL)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	4,125	-	4,125	2,057	-	2,057
Investment income		4,607	-	4,607	-	-	-
<b>Total income</b>		8,732	-	8,732	2,057	-	2,057
<b>Expenditure on:</b>							
Charitable activities	4	20,969	-	20,969	12,751	-	12,751
Net gains/(losses) on investments		-	730	730	-	(11,780)	(11,780)
<b>Net income/(expenditure)</b>		(12,237)	730	(11,507)	(10,694)	(11,780)	(22,474)
Transfers between funds		10,398	(10,398)	-	-	-	-
<b>Net movement in funds</b>		(1,839)	(9,668)	(11,507)	(10,694)	(11,780)	(22,474)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		1,640	149,009	150,649	12,334	160,789	173,123
<b>Fund balances at 31 March 2025</b>		(199)	139,341	139,142	1,640	149,009	150,649

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## BALANCE SHEET

AS AT 31 MARCH 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	7		139,341		149,009
<b>Current assets</b>					
Debtors	8	489		314	
Cash at bank and in hand		3,093		2,192	
		<u>3,582</u>		<u>2,506</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(3,781)</u>		<u>(866)</u>	
<b>Net current (liabilities)/assets</b>			(199)		1,640
<b>Total assets less current liabilities</b>			<u>139,142</u>		<u>150,649</u>
<b>The funds of the charity</b>					
Endowment funds	10	139,341		149,009	
Unrestricted funds		(199)		1,640	
		<u>139,142</u>		<u>150,649</u>	

The notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved by the trustees on 8 December 2025

Mr P Caton  
**Trustee**

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Transforming People's Lives (TPL) is a Charitable Incorporated Organisation, registered in England & Wales, and is controlled by its constitution. Its principal address is as disclosed under legal and administrative information.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

During the year the charity suffered a loss which has resulted in a deficit on unrestricted funds at the year end. The trustees are closely monitoring the position and paying liabilities as they fall due. On this basis the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income consists of interest and dividends received in the year in the investment portfolio during the year and accounted for as unrestricted funds.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Resources expended associated to a particular activity and the costs related to that activity.

The charity is not registered for VAT, and accordingly, expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions necessary to carry out the activities of the organisation.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

The Charity is exempt from corporation tax on its charitable activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	4,125	2,057

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

	Grant giving 2025 £	Grant giving 2024 £
<b>Direct costs</b>	14,750	11,000
<b>Share of support and governance costs (see note 5)</b>		
Support	5,301	885
Governance	918	866
	<u>20,969</u>	<u>12,751</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>20,969</u>	<u>12,751</u>

### 5 Support costs allocated to activities

	2025 £	2024 £
Administration costs	5,301	884
Governance costs	918	866
	<u>6,219</u>	<u>1,750</u>
<b>Analysed between:</b>		
Grant giving	<u>6,219</u>	<u>1,750</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Fixed asset investments

	Investment portfolio £
<b>Cost or valuation</b>	
At 1 April 2024	149,009
Valuation changes	5,332
Disposals	(15,000)
At 31 March 2025	<u>139,341</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>139,341</u>
At 31 March 2024	<u>149,009</u>

	2025 £	2024 £
Investments at fair value comprise:		
Charity Assets Trust - Fixed Interest Holding	<u>139,341</u>	<u>149,009</u>

### 8 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	175	-
Prepayments and accrued income	314	314
	<u>489</u>	<u>314</u>

### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,863	-
Accruals and deferred income	918	866
	<u>3,781</u>	<u>866</u>



**TRANSFORMING PEOPLE'S LIVES (TPL)**

England & Wales - Charity number 1177189

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# Accounts

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Charity registration number 1177189 (England and Wales)

**TRANSFORMING PEOPLE'S LIVES (TPL)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# TRANSFORMING PEOPLE'S LIVES (TPL)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr P Caton Mrs C Caton Ms P Liddiard Mr R J W Mathison Ms S Storrar
<b>Charity number</b>	1177189
<b>Principal address</b>	Essex House London E18 1BD
<b>Accountants</b>	Caton Fry & Co Ltd Essex House 7-8 The Shrubberies George Lane South Woodford London E18 1BD
<b>Bankers</b>	Barclays Bank 1 Churchill Place London E14 5HP

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# TRANSFORMING PEOPLE'S LIVES (TPL)

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# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's aims are to advance such charitable purposes as the trustees see fit from time to time in particular but not limited to:

- i) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- ii) the advancing of amateur sport for the public benefit;

by providing grants to individuals and to relevant related charities in keeping with its Christian principles.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Grants have been provided to support several charities who are involved locally and overseas in advancing change in individuals and communities. These have included:

- Premier Christian Radio
- Good Shepherd
- Teen Challenge
- Falconer Trust
- Educare

The charity's funds have been invested to provide a long-term sustainable income for the charity's activities. The Trustees are also looking to increase fundraising and this process has been started this year.

#### **Financial review**

The total income for the year ended 31 March 2024 was £2,057 (2023: £9,801).

Total expenditure was £12,571 (2023 : £9,870). The investment in the endowment fund returned a loss of £11,780 (2023: gain of £1,577). Funds carried forward at 31 March 2024 totalled £150,649 (2023 : £173,123) and comprised £1,639 (2023 : £12,334) of unrestricted reserves and £149,009 (2023 : £160,789) in the endowment fund.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation (No. 1177189) with the Charity Commission on 16th February 2018 and is controlled by its Constitution.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Caton

Mrs C Caton

Ms P Liddiard

Mr R J W Mathison

Ms S Storrar

### *Recruitment and appointment of trustees*

Oversight of the charity's activities is provided by a Board of Trustees whose responsibility is to ensure the charity is operating in accordance with its charitable purposes. The Trustees meet at least four times a year and none have any beneficial interest in the company. All Trustees are members of the charity and have no liability in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr P Caton

**Trustee**

27 January 2025

# TRANSFORMING PEOPLE'S LIVES (TPL)

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRANSFORMING PEOPLE'S LIVES (TPL) FOR THE YEAR ENDED 31 MARCH 2024

---

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Transforming People's Lives (TPL) for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Transforming People's Lives (TPL) and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Transforming People's Lives (TPL) and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Transforming People's Lives (TPL) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Transforming People's Lives (TPL). You consider that Transforming People's Lives (TPL) is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Transforming People's Lives (TPL). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Caton Fry & Co Ltd**  
Chartered Accountants  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD  
27 January 2025

# TRANSFORMING PEOPLE'S LIVES (TPL)

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	2,057	-	2,057	9,801	-	9,801
<b>Total income</b>		2,057	-	2,057	9,801	-	9,801
<b>Expenditure on:</b>							
Charitable activities	4	12,751	-	12,751	9,870	-	9,870
Net gains/(losses) on investments		-	(11,780)	(11,780)	-	1,577	1,577
<b>Net income/(expenditure) and movement in funds</b>		(10,694)	(11,780)	(22,474)	(69)	1,577	1,508
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		12,333	160,789	173,123	12,403	159,212	171,615
<b>Fund balances at 31 March 2024</b>		1,639	149,009	150,649	12,334	160,789	173,123

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## BALANCE SHEET

AS AT 31 MARCH 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	7		149,009		160,789
<b>Current assets</b>					
Debtors	8	314		652	
Cash at bank and in hand		2,192		12,512	
		<u>2,506</u>		<u>13,164</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(866)</u>		<u>(830)</u>	
<b>Net current assets</b>			1,640		12,334
<b>Total assets less current liabilities</b>			<u>150,649</u>		<u>173,123</u>
<b>The funds of the charity</b>					
Endowment funds	10		149,009		160,789
Unrestricted funds			1,640		12,334
			<u>150,649</u>		<u>173,123</u>

The notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved by the trustees on 27 January 2025

Mr P Caton  
Trustee

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Transforming People's Lives (TPL) is a Charitable Incorporated Organisation, registered in England & Wales, and is controlled by its constitution. Its principal address is as disclosed under legal and administrative information..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income consists of net interest received during the year and accounted for as unrestricted funds.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Resources expended associated to a particular activity and the costs related to that activity.

The charity is not registered for VAT, and accordingly, expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions necessary to carry out the activities of the organisation.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

The Charity is exempt from corporation tax on its charitable activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,057	9,801

### 4 Expenditure on charitable activities

	Grant giving 2024 £	Grant giving 2023 £
<b>Direct costs</b>	11,000	8,000
<b>Share of support and governance costs (see note 5)</b>		
Support	885	1,040
Governance	866	830
	12,751	9,870
<b>Analysis by fund</b>		
Unrestricted funds	12,751	9,870

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Support costs allocated to activities

	2024 £	2023 £
Administration costs	884	1,040
Governance costs	866	830
	<u>1,750</u>	<u>1,870</u>
<b>Analysed between:</b>		
Grant giving	<u>1,750</u>	<u>1,870</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Fixed asset investments

	Investment portfolio £	
<b>Cost or valuation</b>		
At 1 April 2023	160,789	
Valuation changes	(11,780)	
At 31 March 2024	<u>149,009</u>	
<b>Carrying amount</b>		
At 31 March 2024	<u>149,009</u>	
At 31 March 2023	<u>160,789</u>	
	<b>2024</b>	<b>2023</b>
	£	£
Investments at fair value comprise:		
Charity Assets Trust - Fixed Interest Holding	<u>149,009</u>	<u>160,789</u>

### 8 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>314</u>	<u>652</u>

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	866	830

#### 10 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
<b>Permanent endowments</b>	160,789	(11,780)	149,009

	At 1 April 2022 £	Gains and losses £	At 31 March 2023 £
<b>Permanent endowments</b>	159,212	1,577	160,789

#### 11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Investments	-	149,009	149,009
Current assets/(liabilities)	1,640	-	1,640
	1,640	149,009	150,649

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Investments	-	160,789	160,789
Current assets/(liabilities)	12,334	-	12,334
	12,334	160,789	173,123

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**TRANSFORMING PEOPLE'S LIVES (TPL)**

England & Wales - Charity number 1177189

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# Accounts

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Charity registration number 1177189

**TRANSFORMING PEOPLE'S LIVES (TPL)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# TRANSFORMING PEOPLE'S LIVES (TPL)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr P Caton  
Mrs C Caton  
Ms P Liddiard  
Mr R J W Mathison  
Ms S Storrar

(Appointed 4 May 2022)

**Charity number**

1177189

**Principal address**

Essex House  
London  
E18 1BD

**Accountants**

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers**

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

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# TRANSFORMING PEOPLE'S LIVES (TPL)

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# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's aims are to advance such charitable purposes as the trustees see fit from time to time in particular but not limited to:

- i) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- ii) the advancing of amateur sport for the public benefit;

by providing grants to individuals and to relevant related charities in keeping with its Christian principles.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Grants have been provided to support several charities who are involved locally and overseas in advancing change in individuals and communities. These have included:

- Premier Christian Radio
- Good Shepherd
- Teen Challenge
- Falconer Trust

The charity's funds have been invested to provide a long-term sustainable income for the charity's activities. The Trustees are also looking to increase fundraising and this process has been started this year.

#### **Financial review**

The total income for the year ended 31 March 2023 was £9,801 (2022: £159,000) which is down on the previous year due to the legacy being received in the year to 31 March 2022.

Total expenditure was £9,870 (2022 : £9,672). The investment in the endowment fund returned a gain of £1,577 (2022 : £9,212). Funds carried forward at 31 March 2023 totalled £173,133 (2022 : £171,615) and comprised £12,334 (2022 : £12,403) of unrestricted reserves and £160,789 (2022 : £159,212) in the endowment fund.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation (No. 1177189) with the Charity Commission on 16th February 2018 and is controlled by its Constitution.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Caton

Mrs C Caton

Ms P Liddiard

Mr R J W Mathison

Ms S Storrar

(Appointed 4 May 2022)

### *Recruitment and appointment of trustees*

Oversight of the charity's activities is provided by a Board of Trustees whose responsibility is to ensure the charity is operating in accordance with its charitable purposes. The Trustees meet at least four times a year and none have any beneficial interest in the company. All Trustees are members of the charity and have no liability in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr P Caton

**Trustee**

22 January 2024

# **TRANSFORMING PEOPLE'S LIVES (TPL)**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRANSFORMING PEOPLE'S LIVES (TPL) FOR THE YEAR ENDED 31 MARCH 2023**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Transforming People's Lives (TPL) for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 14 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Transforming People's Lives (TPL) and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Transforming People's Lives (TPL) and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Transforming People's Lives (TPL) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Transforming People's Lives (TPL). You consider that Transforming People's Lives (TPL) is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Transforming People's Lives (TPL). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Caton Fry & Co Ltd**

**Chartered Accountants**

22 January 2024

Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

# TRANSFORMING PEOPLE'S LIVES (TPL)

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 MARCH 2023**

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		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	9,801	-	9,801	9,000	150,000	159,000
<b>Total income and endowments</b>		9,801	-	9,801	9,000	150,000	159,000
<b>Expenditure on:</b>							
Charitable activities	4	9,870	-	9,870	9,672	-	9,672
Net gains on investments							
		-	1,577	1,577	-	9,212	9,212
<b>Net income/(expenditure) and movement in funds</b>		(69)	1,577	1,508	(672)	159,212	158,540
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		12,403	159,212	171,615	13,075	-	13,075
<b>Fund balances at 31 March 2023</b>		12,334	160,789	173,123	12,403	159,212	171,615

---

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## BALANCE SHEET

AS AT 31 MARCH 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	7		160,789		159,212
<b>Current assets</b>					
Debtors	8	652		-	
Cash at bank and in hand		12,512		12,653	
		<u>13,164</u>		<u>12,653</u>	
<b>Creditors: amounts falling due within one year</b>	9	830		250	
		<u>830</u>		<u>250</u>	
Net current assets			12,334		12,403
<b>Total assets less current liabilities</b>			<u>173,123</u>		<u>171,615</u>
<b>The funds of the charity</b>					
Endowment funds	10		160,789		159,212
Unrestricted funds			12,334		12,403
			<u>173,123</u>		<u>171,615</u>

The notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved by the trustees on 22 January 2024

Mr P Caton  
Trustee

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Transforming People's Lives (TPL) is a Charitable Incorporated Organisation, registered in England & Wales, and is controlled by its constitution. Its principal address is as disclosed under legal and administrative information.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income consists of net interest received during the year and accounted for as unrestricted funds.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Resources expended associated to a particular activity and the costs related to that activity.

The charity is not registered for VAT, and accordingly, expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions necessary to carry out the activities of the organisation.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

The Charity is exempt from corporation tax on its charitable activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	9,801	-	9,801	9,000	-	9,000
Legacies receivable	-	-	-	-	150,000	150,000
	<u>9,801</u>	<u>-</u>	<u>9,801</u>	<u>9,000</u>	<u>150,000</u>	<u>159,000</u>

### 4 Expenditure on charitable activities

	Grant giving	Grant giving
	2023	2022
	£	£
<b>Direct costs</b>		
	8,000	8,000
<b>Share of support and governance costs (see note 5)</b>		
Support	1,040	1,222
Governance	830	450
	<u>9,870</u>	<u>9,672</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>9,870</u>	<u>9,672</u>

# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Support costs allocated to activities

	2023 £	2022 £
Administration costs	1,040	1,222
Governance costs	830	450
	<u>1,870</u>	<u>1,672</u>
<b>Analysed between:</b>		
Grant giving	<u>1,870</u>	<u>1,672</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Fixed asset investments

	Investment portfolio £	
<b>Cost or valuation</b>		
At 1 April 2022	159,212	
Valuation changes	1,577	
At 31 March 2023	<u>160,789</u>	
<b>Carrying amount</b>		
At 31 March 2023	<u>160,789</u>	
At 31 March 2022	<u>159,212</u>	
	<b>2023</b>	<b>2022</b>
	£	£
Investments at fair value comprise:		
Charity Assets Trust - Fixed Interest Holding	<u>160,789</u>	<u>159,212</u>

### 8 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>652</u>	<u>-</u>



# TRANSFORMING PEOPLE'S LIVES (TPL)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**TRANSFORMING PEOPLE'S LIVES (TPL)**

England & Wales - Charity number 1177189

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# Accounts

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<b>Transforming People's Lives</b>	Charity No:	1177189
Annual accounts for the period:	01/04/2021	To 31/03/2022

### Statement of financial activities

Incoming resources	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total	Total
Income and endowments from:		£	£	£	2022	2021
Donations and legacies	2	9,000	-	-	9,000	-
<b>Total incoming resources</b>		<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>-</b>
<b>Resources expended</b>	3					
Charitable activities		8,000	-	-	8,000	-
Support costs		1,222	-	-	1,222	-
Governance costs		250	-	-	250	150
<b>Total resources expended</b>		<b>9,472</b>	<b>-</b>	<b>-</b>	<b>9,472</b>	<b>150</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>- 472</b>	<b>-</b>	<b>-</b>	<b>- 472</b>	<b>- 150</b>
Net gains/(losses) on investments		9,212	-	-	9,212	-
<b>Net income/(expenditure)</b>		<b>8,740</b>	<b>-</b>	<b>-</b>	<b>8,740</b>	<b>- 150</b>
<b>Net movement in funds</b>		<b>8,740</b>	<b>-</b>	<b>-</b>	<b>8,740</b>	<b>- 150</b>
<b>Reconciliation of funds:</b>						
Prior year adjustment - Accountancy fees		- 150	-	-	- 150	-
Total funds brought forward		13,025	-	-	13,025	13,175
<b>Total funds carried forward</b>		<b>21,615</b>	<b>-</b>	<b>-</b>	<b>21,615</b>	<b>13,025</b>

## Balance sheet

	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2022	Total 2021
<b>Fixed assets</b>						
Investments		-	-	159,212	159,212	-
		-	-	159,212	159,212	-
<b>Current assets</b>						
Investments		-	-	-	-	-
Cash at bank and in hand	4	12,653	-	-	12,653	13,025
		12,653	-	-	12,653	13,025
<b>Creditors: within one year</b>	5	250	-	-	250	-
<b>Net current assets/(liabilities)</b>		12,403	-	-	12,403	13,025
<b>Total assets less current liabilities</b>		12,403	-	159,212	171,615	13,025
<b>Total net assets or liabilities</b>		12,403	-	159,212	171,615	13,025
<b>Funds of the Charity</b>						
Restricted funds		-	-	-	-	-
Unrestricted funds		12,403	-	159,212	171,615	13,025
		12,403	-	159,212	171,615	13,025

The Trustees are satisfied that the Charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of the accounts.

The financial statements were approved by the Board of Trustees on: 16.1.23 and signed on its behalf by:



Peter Caton  
Chair of Trustees

## Notes to the Accounts

### 1. Accounting Policies

#### Basis of accounting

These accounts have been prepared in accordance with the Charity's Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Incoming resources

These are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of the donation.

#### Investment income

Investment income consists of net interest received during the year and accounted for as unrestricted funds.

#### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds include salary, direct expenditures and overhead costs of staff to promote fundraising including events.

Resources expended associated to a particular activity are the costs related to that activity.

The Charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions necessary to carry out the activities of the organisation.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been

Restricted funds are subject to specific conditions by donors as to how they may be used. The uses and purposes of restricted funds (where applicable) are set out in the notes to the financial statements.

#### Tangible fixed assets

Tangible fixed assets are initially valued at cost above £500 and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Furniture, fixtures, computers: 20% on cost

#### Taxation

The Charity is exempt from corporation tax on its charitable activities.

## 2. Analysis of income

	Unrestricted funds	Restricted income funds	Endowment funds	2022	2021
Donations and legacies:					
Donations	9,000	-	-	9,000	-
<b>Total</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>-</b>
<b>Total income</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>-</b>

## 3. Analysis of expenditure

	Unrestricted funds	Restricted income funds	2022	2021
<b>Total Charitable expenditure</b>				
Grants	8,000	-	8,000	-
Administration	1,222	-	1,222	-
Governance	250	-	250	-
	<b>9,472</b>	<b>-</b>	<b>9,472</b>	<b>-</b>

	2022	2021
<b>Charitable activities</b>		
Grants	8,000	-
	<b>8,000</b>	<b>-</b>

	2022	2021
<b>Support costs</b>		
Administration	1,222	-
	<b>1,222</b>	<b>-</b>

	2022	2021
<b>Governance costs</b>		
Accountancy	250	150
	<b>250</b>	<b>150</b>

	2022	2021
<b>4. Cash at bank and in hand</b>		
Cash at bank and on hand	12,653	13,025
Other	-	-
	<b>12,653</b>	<b>13,025</b>

	2022	2021
<b>5. Creditors : within one year</b>		
Trade creditors	250	-
	<b>250</b>	<b>-</b>

**Income and expenditure**

**Incoming resources**

**Donations and legacies:**

Donations

2022  
9,000

2021  
-

**Total incoming resources**

9,000

-

**Resources expended**

**Charitable activities**

Grants

8,000

-

**Support costs**

Administration

1,222

-

**Governance costs**

Accountancy

250

150

**Total resources expended**

9,472

150

**Net expenditure**

- 472 -

150

<b>Transforming People's Lives</b>			
<b>01/04/2021</b>	<b>To</b>	<b>31/03/2022</b>	

**Legal and Administrative Information**



**Charity Registration Number**            1177189

**Trustees**

Peter Caton  
Christine Caton  
Pat Liddiard  
Robert Mathison  
Susan Storrar (from 1/10/2022)

**Bankers**

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## Transforming People's Lives

Charity No:	1177189	01/04/2021	To	31/03/2022
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### Trustees Report

The trustees present their report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document and the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Trustees consider that Transforming People's Lives meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out below.

#### Governance and Management

Oversight of the charity's activities is provided by a Board of Trustees whose responsibility is to ensure the charity is operating in accordance with its charitable purposes. The Trustees meet at least four times a year and none have any beneficial interest in the company. All Trustees are members of the charity and have no liability in the event of a winding up.

#### Background

The charity's aims are to advance such charitable purposes as the trustees see fit from time to time in particular but not limited to:

- i) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- ii) the advancing of amateur sport for the public benefit;

by providing grants to individuals and to relevant related charities in keeping with its Christian principles.

#### Main achievements

Grants have been provided to support several charities who are involved locally and overseas in advancing change in individuals and communities. These have included:

Premier Christian Radio

Good Shepherd

Teen Challenge

Falconer Trust

The charity's funds have been invested to provide a long-term sustainable income for the charity's activities. The Trustees are also looking to increase fundraising and this process has been started this year.

#### Financial Review

The total income for the year ended 31 March 2022 was £9000 (2021: £0) representing an increase on the previous year. This was due to the increased fundraising activities that took place. There was no restricted income.

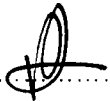
Total expenditure was £9472. An endowment of £150,000 was invested for the charity and returned a gain of £9212. Funds carried forward at 31 March 2022 comprise £171,615 of unrestricted reserves.

The charity, through its endowment, maintains a reserve sufficient to continue activities for at least six months.

**Key Risk**

Risk for the charity is the underperformance of its investments thereby reducing income to the charity.

Approved by the Board of Trustees and signed on its behalf by:



Peter Caton

Chair of Trustees

Date: 16.1.23

**TRANSFORMING PEOPLE'S LIVES (TPL)**

England & Wales - Charity number 1177189

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# Accounts

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# Trustees' Annual Report

for the period

From (start date) 0 1 0 4 2 0 to (end date) 3 1 0 3 2 1

## Section A Reference and administration details

Charity name TRANSFORMING PEOPLE'S LIVES

Other names the charity is known by

Registered charity number (if any) 1 1 7 7 1 8 9

Charity's principal address  
 ESSEX HOUSE  
 7-8 THE SHRUBBERIES  
 GEORGE LANE, SOUTH WOODFORD  
 LONDON Postcode E 1 8 1 B D

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PETER CATON			
2	CHRISTINE CATON			
3	PAT LIDDARD			
4	ROBERT MATHISON			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Section A**

**Reference and administration details (continued)**

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

**Section B**

**Structure, governance and management**

Description of the charity's trusts

Type of governing document  
(eg trust deed, constitution)

CIO FOUNDATION CONSTITUTION

How the charity is constituted  
(eg trust, association, company)

CIO

Trustee selection methods  
(eg appointed by, elected by)

APPOINTED

Additional governance issues (optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
  - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C**

**Objectives and activities**

Summary of the objects of the charity set out in its governing document

THE RELIEF OF THOSE IN NEED BY REASONS OF YOUTH AGE, HEALTH, DISABILITY, HARSHNESS OR OTHER DISADVANTAGE  
THE ADVANCING OF AMATEUR SPORT FOR THE PUBLIC BENEFIT  
ALL THROUGH THE PROVISION OF GRANTS TO INDIVIDUALS AND RELEVANT CHARITIES

\* Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

\* Summary of the main achievements of the charity during the year

**Section E**

**Financial review**

Brief statement of the charity's policy on reserves

THE CHARITY AIMS TO HOLD IN RESERVE SUCH FUNDS AS ARE NECESSARY TO MAINTAIN OPERATIONS FOR 3 MONTHS.

Details of any funds materially in deficit

N/A

Further financial review details (optional information)

You may choose to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

N/A.

**Section F**

**Other optional information**

[Empty box for other optional information]

**Section G**

**Declaration**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

\*

Signature(s)



Full name(s)

PETER JAMES CADOGAN

Position (eg Secretary, Chair, etc)

Chairman

Date

11 01 20 22



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Transforming People's Lives CIO

1177189

## Receipts and payments accounts

For the period from	4/1/2020	To	3/31/2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Donation	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	-	-	-	-
<b>A3 Payments</b>				
Accountancy & Admin	150	-	-	150
Publicity	-	-	-	-
Venue Hire	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	150	-	-	150
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	150	-	-	150
<b>Net of receipts/(payments)</b>	- 150	-	-	- 150
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	13,175	-	-	13,175
<b>Cash funds this year end</b>	13,025	-	-	13,025

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Current Acc	13,025	-
		-	-
		-	-
	<b>Total cash funds</b>	<b>13,025</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

**CC16a**



**Last year**  
**to the nearest £**

<b>1,715</b>
-
-
-
-
-
-
-
<b>1,715</b>

-
-
<b>-</b>

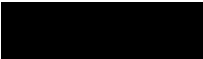
<b>1,715</b>
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75
<b>2,800</b>
<b>150</b>
-
-
-
-
-
-
<b>3,025</b>

-
<b>-</b>

<b>3,025</b>
--------------

<b>- 1,310</b>
-
<b>14,485</b>
<b>13,175</b>



**Endowment funds**

to nearest £

-
-
-
-

OK

**Endowment funds**

to nearest £

-
-
-
-
-
-

**Current value (optional)**

-
-
-
-
-

**Current value (optional)**

-
-
-
-
-
-
-
-
-

**When due (optional)**


**Date of approval**
