

Al Naseeb Welfare Trust

Registered Charity

Financial statements for the year ended 31 March 2025

Charity number 1177184

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Al Naseeb Welfare Trust

Report of the Trustees for the year ended 31 March 2025

The Trustees of Al Naseeb Welfare Trust are pleased to present their annual report and independently examined financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the CCI 5a charity Reporting and Accounting: The essentials and charities (Accounts and Reports) Regulations 2008

The trust was established with the intention of to provide islamic education and cultural facilities to local community. It is governed by a deed of trust last updated in July 2006.

The board of trustees oversee the running of the charity on a day to day basis. All decisions are made at board meetings which are held frequently through the year. The trustees give their time freely and receive no financial benefits. The existing trustees are responsible for the recruitment of new trustees.

Principle objectives and activities

- To relieve financial hardship, distress and suffering among orphans, widows, poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing, medicines and accommodation for the benefit of the said persons.
- To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam via the provision or assistance in the provision of Islamic education classes in accordance with the teachings of the Quran and Sunnah of the Prophet Muhammad (Peace and Blessings be Upon Him) as interpreted by the Ahle Sunnah Wal Jamaah School of Thought.
- To advance education for the benefit of the poor, the illiterate & the general public by means of, but not exclusively, the provision or assistance in provision of educational resources, activities & facilities, such as supplementary schools, tuition and training centres.
- To relieve sickness and to preserve good health among persons in need, by means of, but not exclusively, the provision or assistance in the provision of facilities such as testing and treatment centres and clinics for the benefit of the said persons.

Activities and achievements in the year

During the year Trust carried out range of activities in pursuance of its objectives, mentioned above.

Mosque, governed by the Trust, is a centre place for the local muslim community to offer prayers and can conduct their religious activities according to their faith. Other welfare activities conducted by the trustees, on behalf of the trust, to support well being of under privileged people in Pakistan are detailed below;

- Distributing Food packs
- Distributing qurbani shares (meat of animal sacrificial on the event of Eid-UI-Azha)
- Poor and non affording patients were provided with financial help for medical treatment
- Eid gifts were distributed among orphan children
- Financial support for wedding of girls from under-privileged families

Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate

Charity Trustees are the people who serve on the governing body of a Charity. They may be known as Trustees, board members, governors or committee members.

The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a Charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body on a monthly basis and are responsible for all decisions taken in relation to running the organisation and the activities provided by the charity. At the monthly meetings, the Trustees review the charity's financial position, progress, issues and direction of the organisation.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees but in doing so the Trustees seek the views and recommendations of both elders and other members of the organisation. The trustees believe this approach ensures that new trustees are respected and trustworthy members of the faith and local communities are engaged and it also ensures that good relations are fostered between the Trust and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Risk management

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Financial Review

In this financial year, the Trust made a surplus/(loss) of £22,323. With the increase in demand for services, increasing number of donors and support for the charity, the financial outlook going forward is positive. The Trustees will continue to work towards ensuring that the Charity achieves its key objectives.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be sufficient to cover four months of the resources expended. The Trustees will ensure that the restricted funds are expended so that the conditions attached to such funds are met. At present, the level of unrestricted funds exceeds the target level.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the auditor should be aware of.
- he has done everything reasonable to ensure he is informed and that the auditor is also aware of it.
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies.

This report was approved by the board on 20 October 2025 and signed on its behalf.

On behalf of all Trustees

Naseeb Ur Rehman Alvi, Chair of the Board of Trustees
20 October 2025

Al Naseeb Welfare Trust

Independent examiner's report to the trustees of Al Naseeb Welfare Trust

I report on the Financial Statements of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts

Al Naseeb Welfare Trust

Financial statements for the year ended 31 March 2025

Notes

		2025 £	2024 £
Incoming resources			
Incoming resources from generated funds:			
Voluntary income:			
Donations		90,646	80,268
Total incoming resources		90,646	80,268
Resources expended			
Charitable activities	4	(68,323)	(25,397)
Net funds		22,323	54,871
Surplus/ (deficit) for the year			
(Net incoming resources before other recognised gains)		-	-
Other recognised gains		-	-
Gain on revaluation of investments		-	-
Net movement in funds		22,323	54,871
Reconciliation of funds			
Total funds brought forward (as at 1 April 2024)		129,848	74,977
Designated property funds transfer		-	-
Total funds carried forward (as at 31 March 2025)		152,171	129,848

Al Naseeb Welfare Trust

Balance sheet as at 31 March 2025

	Notes	As at 31 March 2025	As at 31 March 2024
		£	£
Fixed Assets			
Tangible assets	5	<u>300,822</u>	<u>300,822</u>
		300,822	300,822
Current Assets			
Debtors		-	-
Cash at Bank and in hand		<u>53,733</u>	<u>27,478</u>
		53,733	27,478
Current liabilities			
Creditors: Falling due within one year		<u>(2,313)</u>	<u>(720)</u>
Net current assets		<u>352,242</u>	<u>327,580</u>
Creditors: amounts falling due after more than one year		(200,072)	(197,732)
Net assets		<u><u>152,171</u></u>	<u><u>129,848</u></u>
The funds of the charity:			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Surplus and deficit account		152,171	129,848
Total funds		<u><u>152,171</u></u>	<u><u>129,848</u></u>

Al Naseeb Welfare Trust
Cash Flow Statement
for the year ended 31 March 2025

	2025	2024
	£	£
Cash generated from operations		
Operating profit	22,323	54,871
Reconciliation to cash generated from operations:		
Depreciation	-	-
Amortisation of goodwill	-	-
Decrease in creditors	-	-
	22,323	54,871
Purchase of tangible fixed assets	-	-
	22,323	54,871
Net increase in cash	22,323	54,871
Cash at bank and in hand less overdrafts 1 March	53,733	27,478
Cash at bank and in hand less overdrafts at 31 March	85,769	82,349
Consisting of:		
Cash at bank and in hand	53,733	27,478
Overdrafts	-	-
	53,733	27,478