

Registered number
1177184

AL NASEEB WELFARE TRUST

Income and Expenditure Accounts

31 MARCH 2023

AL NASEEB WELFARE TRUST
Report and accounts
Contents

	Page
Charity information	1
Trustees' report	2
Statement of directors' responsibilities	3
Directors' statement	3
Accountants' report	3
Profit and loss account	4
Statement of total recognised gains and losses	6
Balance sheet	5
Cash flow statement	6

AL NASEEB WELFARE TRUST**Registered number: 1177184****Trustees' Report**

Al Naseeb Welfare Trust had an income of £94,165 in the year ended 31 March 2023 and is eligible for independent exemption.

As the Trust is below the audit threshold due to which it can prepare simple annual report (refer to CC15a Charity Reporting and Accounting: Charities (Accounts and Reports) Regulations 2008).

The trust was established with the intention to provide human relief facilities on worldwide scale. It is governed by a deed of trust, which was updated in 2018.

The board of trustees oversee the running of the charity on a day to day basis. All decisions are made in the board meetings, which are held frequently through the year. Trustees give their time freely and receive no financial benefits. The existing trustees are responsible for the recruitment of new trustees.

Objectives

Objective of the trust are set out in the trust deed and summarised as follows:-

(1) To financially help and support people such as orphans, widows, poor people, victims of natural disasters and other needy people in need by means, by relieving their financial hardship, distress and sufferings. Trust also takes the responsibility for issuing grants in order to provide or pay for items, equipment, services and facilities, including provision of food, clean water, clothing, medicines and accomodation for the benefit of above mentioned people.

(2) To promote teaching and tenets of Islam by providing courses for Islamic Education in accordance with the teachings of Quran and Sunnah of the Prophet Muhammad (Peace Be Upon Him) as interpreted by the Ahle Sunnah Wal Jamaah School of thought.

(3) Supporting education for the benefit of poor, illiterate and the general public by means of, but not exclusively, provision or assistance in the provison of educational resources, activities and facilities, such as supplementary schools, tution and training centres.

(4) To support health and well being of people in need, by means of, but not exclusively, provision or assistance in the provision of facilites such as testing and treatment centres, and health check clinics for the benefit of the above mentioned group of people.

Activities and achievements

During the year Trust carried out range of activities in pursuance of its objectives, mentioned above. Mosque, governed by the Trust, is a centre place for the local muslim community to offer prayers and can conduct their religious activities according to their faith. Other welfare activites conducted by the trustees, on behalf of the trust, to support well being of under privileged people in Pakistan are detailed below;

- (1) Distributing 960 Food packs
- (2) Distributing 132 qurbani shares (meat of animal sacrificial on the event of Eid-UI-Azha)
- (3) Poor and non affording patients were provided with financial help for medical treatment
- (4) 363 eid gifts were distributed among orphan children
- (5) 26 sewing machines were distributed as a means for income support
- (6) Financial support for wedding of girls from under-privileged families
- (7) Livlihood supporting activities in the flood affected areas of Pakistan as a Flood Relief Program
- (8) Livlihood supporting activities in the earthquake affected areas of Turkey as an Earthquake relief program

Trustees

The following persons served as Trustees during the year:

- (1) Naseeb Ur Rehman Alvi
- (2) Noor Ul Wahab Alvi
- (3) Azam Khan

Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity Act requires from trustees to prepare accounts for each financial year. In order to comply with the Act, trustees elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Principles (applicable accounting standards in United Kingdom). According to charity law, trustees must not approve the accounts unless they are satisfied that they give true and fair view of the state of affairs of the Trust and of profit and loss of the Trust for that period. In preparing these accounts, trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare accounts on the going concern basis unless it is inappropriate to presume that Trust will continue in existence;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a trustee at the time this report was approved confirms that:

- So far he is aware there is no relevant audit information of which Trust auditor will be unaware.
- He has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that Trust auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable

This report was approved by the board on 10 August 2023 and signed on its behalf.

Trustee

Approved by the trustees and signed on its behalf by:

(Chair)

10/08/2023

AL NASEEB WELFARE TRUST

Accountants' Report

Accountants' report to the trustees of AL NASEEB WELFARE TRUST

I report on the accounts of the Trust for the year ended 31 march 2023

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AL NASEEB WELFARE TRUST
Income and Expenditure Account
For the year ended 31st March 2023

	Notes	2,023 £	2,022 £
Income			
Voluntary funds		94,165	48,108
Other funds		-	-
Total Incoming Funds		94,165	48,108
Distribution costs		(82,805)	(49,117)
Cost of generating funds			
Other operating income -Investment		-	-
Net funds before transfers		11,360	(1,009)
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
Gains and losses on revaluation of fixed assets			
Net movement in funds		11,360	(1,009)
Tax on profit on ordinary activities		-	-
Total Funds brought forward		63,617	64,626
Total funds carried forwards		74,977	63,617

AL NASEEB WELFARE TRUST
Statement of Assets and Liabilities
as at 31 March 2023

	Notes	2,023 £	2,022 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments held as current assets		-	-
Cash at bank and in hand		91,221	73,567
		<u>91,221</u>	<u>73,567</u>
Creditors: amounts falling due within one year	3	600	750
Net current assets		<u>90,621</u>	<u>72,817</u>
Total assets less current liabilities		<u>90,621</u>	<u>72,817</u>
Creditors: amounts falling due after more than one year	4	(15,644)	(9,200)
Provisions for liabilities			
Net assets		<u>74,977</u>	<u>63,617</u>
The funds of the charity:			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Surplus and Deficit account	5	74,977	63,617
Total funds		<u>74,977</u>	<u>63,617</u>

AL NASEEB WELFARE TRUST
Cash Flow Statement
For the year ended 31st March 2023

	2,023	2,022
	£	£
Cash generated from operations		
Operating profit	11,360	(1,009)
Reconciliation to cash generated from operations:		
Depreciation	-	-
Amortisation of goodwill	-	-
Decrease in creditors		
	<u>11,360</u>	<u>(1,009)</u>
Purchase of tangible fixed assets	<u>-</u>	
Net increase in cash	11,360	(1,009)
Cash at bank and in hand less overdrafts 1 March	<u>91,221</u>	<u>73,567</u>
Cash at bank and in hand less overdrafts at 31 March	<u>102,581</u>	<u>72,558</u>
Consisting of:		
Cash at bank and in hand	91,221	73,567
Overdrafts	-	-
	<u>91,221</u>	<u>73,567</u>