

Holmgate Evangelical Church CIO 1177176
Income & Expenditure Account for Year ended 31st March 2024

	Notes	2023/24		2022/23		Variance	
		£	£	£	£	£	£
Income							
HEC Collection & Regular Giving		£82,080		£44,946		£37,134	
HEC Other Income & Designated gifts		£815		£87,760		£86,945	
High Street Rental Income	1	£7,172		£1,124		£6,048	
General Fund Income Sub Total			£90,067		£133,830		£43,763
Agency							
Agency Sub Total		£1,910		£1,607			
			£1,910		£1,607		£303
Total HEC Income			£91,977		£135,437		£43,460
RegularExpenditure							
Employees		£71,953	68.3%	£32,574	49%	£39,379	
HEC Ministries		£1,439	1.4%	£858	1%	£581	
Utilities	2	£9,129	8.7%	£12,146	18%	£3,017	
Running Costs	3	£12,871	12.2%	£3,550	5%	£9,320	
High Street		£639	0.6%	£0	0%	£639	
Outreach		£1,017	1.0%	£0	0%	£1,017	
Refurbishment		£948	0.9%	£5,504	8%	£4,556	
Tithe / Giving		£7,299	6.9%	£1,314	2%	£7,305	
Misc Payments		£0	0.0%	£10,500			
Total Payments			£105,295		£66,446		£36,058
Agency		£1,584		£778		£806	
Agency Total Expenditure			£1,584		£778		
Total HEC Payments			£106,879		£67,224		£39,654
Net (deficit / surplus for Year)			£14,902		£68,213		£83,115

Holmgate Evangelical Church CIO - Balance Sheet at 31st March 2024

	Notes	2023/24		2022/23		Variance	
		£	£	£	£	£	£
Bank Account Balances @ 31/03/24							
RBS Current Account		£0		£0		£0	
RBS High Interest		£0.54		£1		£0	
Coop CIO Account		£58,572		£76,770.97		-£18,199	
Unpresented Collections	4	£3,584		£1,716.12		£5,300	
Unpresented Payments	5	£2,003		£0.00		£2,003	
Total Cash			£60,153		£75,055		£14,902
Ledger Account Balances @ 31/03/24							
General Fund		£11,402		£38,096		-£26,695	
Outreach		£24,196		£24,741		-£545	
Maintenance		£1		£4,221		£4,220	
Tithe & Giving		£6,348		£7,188		-£840	
Contingency		£10,000		£9,000		£1,000	
Craft Club		£100		£0		£100	
Explorers		£210		£0		£210	
Weekend Away		£540		£0		£540	
High Street		£3,773		£792		£4,565	
Agency Total		£3,586		£1,042		£2,544	
Total Available funds			£60,153		£75,055		£14,901
Liabilities							
HMRC Gift Aid Claim (to be submitted)						£0	
Total of Liabilities/Creditors			£0		£0		£0
Working Capital & Net Assets							
Excluding premises			£60,153		£75,055		£36,263

I certify that the income and expenditure account for Holmgate Evangelical Church for the year ended 31st March 2024 together with the balance sheet at 31st March 2024 areas is a true and accurate record of transactions.

Name:

Simon Brewer

25/01/2025

Signature:



Holmgate Evangelical Church - Church Accounts
Notes on Financial Accounts - Year ended 31st March 2024

1	2022/23 High Street Rental Income		
	Main Shop	£	3,800
	Flat - Tennant	£	3,372
	Rental Income for period	£	<u>7,172</u>
2	Utility / Service Costs		
	Insurance	£	1,543
	Electricity	£	3,600
	Gas	£	3,126
	Water Plus	£	100
	Telephone/Internet	£	761
	Total Utilities Breakdown	£	<u>7,586</u>
3	Running Costs		
	Cleaning	£	1,686
	PhotocopierLease & Supplies	£	2,113
	HCA / Car Parking	£	525
	Fire Extinguishes / Alarm	£	279
	FIEC	£	1,440
	Equipment / AV	£	1,855
	Child Protection / DBS /THIRTYONEEIGHT /	£	265
	Caretaking	£	316
	Capital Items	£	811
	Cleaning Windows	£	225
	Fees / Subscriptions	£	2,494
	Maintenance Repairs	£	733
	Sundries	£	128
	Running Costs Total	£	<u>12,871</u>
4	Unpresented Income		
	Collection 31/03	£	2,602
	BACS Transfer from CC	£	982
	Total unpresented Income	£	<u>3,584</u>
5	Unpresented Payments		
	Phil Waters 4th Q Expenses	-£	1,725
	Gareth Pooley - Dehumidifier	-£	96
	Kay Stevens	-£	120
	COPIER SYSTEMS LIM	-£	62
	Total unpresented payments	-£	<u>2,003</u>

HOLMGATE EVANGELICAL CHURCH EXPENDITURE 2023-24	2023/24
SUBJECT / MONTH	12 months
Total HEC Expenditure	£106,878.52
<i>Employees Salaries & Oncosts</i>	£65,574.00
<i>Minister Salaries</i>	£22,024.98
<i>Administrator Salary</i>	£6,112.44
<i>Ministerial Trainee Salary</i>	£19,773.03
<i>HMRC PAYE/ NI</i>	£7,722.54
<i>Minister Expenses</i>	£3,960.30
<i>Administrator Expenses</i>	£3,183.53
<i>Associate Ministerial Expenses</i>	£2,797.18
<i>Pensions</i>	£6,378.65
<i>Sunday School</i>	£102.89
<i>Explorers / Activity Days</i>	£168.65
<i>Fellowship Meals</i>	£205.21
<i>Speakers Costs</i>	£381.35
<i>Fellowship Events</i>	£580.51
<i>Insurance</i>	£1,543.22
<i>Electricity</i>	£3,600.00
<i>Gas</i>	£3,125.76
<i>Water Plus</i>	£99.72
<i>Telephone/Internet</i>	£760.67
<i>Cleaning</i>	£1,686.36
<i>PhotocopierLease & Supplies</i>	£2,112.85
<i>HCA / Car Parking</i>	£525.00
<i>Fire Extinguishes / Alarm</i>	£279.31
<i>FIEC</i>	£1,440.00
<i>Equipment / AV</i>	£1,854.70
<i>Child Protection / DBS /THIRTYONEEIGHT /</i>	£265.25
<i>Caretaking</i>	£315.97
<i>Capital Items</i>	£811.15
<i>Cleaning Windows</i>	£225.00
<i>Fees / Subscriptions</i>	£2,494.27
<i>Maintenance Repairs</i>	£732.83
<i>Sundries</i>	£128.00
<i>High Street Running Costs</i>	£639.30
<i>Conference Fees</i>	£741.90
<i>Fun Day / Weekend Away</i>	£275.00
<i>Church Refurbishment</i>	£756.00
<i>High Street Refurbishment</i>	£192.00
<i>OM Ships</i>	£600.00
<i>Scotherns</i>	£600.00
<i>Barnabus</i>	£600.00
<i>EMF</i>	£600.00
<i>Gideons</i>	£600.00
<i>Wycliffe</i>	£600.00
<i>Caring for Life</i>	£838.00
<i>New Tribes Missionaries</i>	£2,520.00
<i>Tear Fund</i>	£341.00
Total HEC GF Expenditure	£105,294.52
<i>Designated Giving to NTM Missionaries</i>	£1,164.00
<i>Scotherns</i>	£420.00
Total Agency Expenditure	£1,584.00
HEC Non GF Funds	
Total HEC Funds Expenditure	£106,878.52

HEC CIO 1177176 – Annual Report – Presented to Members on 23.4.24

The church continues to continue its main aim to Know Jesus and make him Known. Promoting the Christian Faith according to its constitution and rules.

During the year we have completed several biblical series on Sunday mornings and evenings.

- Easter 2023 – The Resurrection
- Luke – All About Jesus
- Nehemiah – Rebuilding the Walls, Reforming the people
- Plus One – Famous verses and the neighbouring verses
- Malachi – A messenger from God
- Advent 2023 - Born to be King
- Isaiah – The Lord is Salvation

1. Pastor's Report to AGM

Our Annual General Meeting affords us the time to stop and give thanks to God as members for His goodness to us this last year; however, I feel it's only right as this is our 50th anniversary, that we mark this at this formal meeting. 50 years of God's faithfulness to a group of people, initially led by John Rosser, who had the vision, desire and drive to establish a gospel witness here in Holmgate. 50 years of faithful preaching, which has seen many people brought into the kingdom of God and hundreds of believers strengthen and grown in faith. Thousands of children have heard the goodness of Jesus Christ through the children and schools work, and tens of thousands of pounds given into the work of the kingdom God.

We, who have been called for 'such a time as this', are building on good foundations of tens of thousands of hours of service over the 50 years. As we reflect on this last year as we read down through the annual reports we see some of the fruit of these last 50 years of Gospel work...

In the midst of those 50 years, a second congregation was planted. Walton is now a thriving independent fellowship that has seen God's blessing on them, as a result of steps of faith taken all those years ago. We are at a similar juncture, as we continue to seek the Lord's mind for the establishment of another congregation in an area where there is no other gospel witness. Where that will be and how that will look like we are still uncertain, is it a good idea or a God idea!?! We don't know.

But what we do know is that we are seeing growth in every area of the life of church, that should cause our hearts to rejoice but also inspire us to continue with our gospel call here at HEC. As individual members we need to challenge ourselves in our continuing commitment to the work. Am I doing, giving, serving in a way that is worthy of God's call on my life.

In Matthew 28, Jesus gave His commission to those first believers and that same command is given to us...

'go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'

May the Lord help us to be faithful in the coming 10, 20, 30, 40, 50 or more years or for as long as He tarries.

2. Associate Pastor's Report to AGM

1 Thessalonians 5: 18 says, 'give thanks in all circumstances, for this is God's will for you in Christ Jesus'. We've been reminded of this verse in our recent mid-week studies in 1 Thessalonians. Are we thankful enough? Therefore, as we look back over this past quarter, I really want to praise God for all He is doing in our church...

Praise God for the 53 children who attended our Holiday Bible Club back on Wednesday 21st February 2024. A great, albeit hectic, time was had as we managed to pull together some extra buns and craft in order to accommodate more children. During the morning the children learnt about 'Daniel in the Lion's Den'. They also enjoyed making lion faces and decorating lion themed buns. Thank you to everyone who helped during the morning, and many thanks to all those who were praying. Please do continue to pray for the young people in our community. Praise God for the contacts and connections we have.

Praise God for the connections we have with Holmgate School, and for the connections we have with folk in the community through Lunch Club.

3. Re-election of Officers

At the meeting, Phil informed the members that both Richard Lowe and Gareth Paradise were up for re-election. The decision to re-elect both Richard Lowe and Gareth Paradise was unanimous.

4. Other Activities and Ministries

The many active ministries within HEC CIO continue during the week in addition to Sunday services and midweek meetings for Bible Study and Prayer

- Lunch Club,
- Ladies Prayer Group
- Pastoral Care Group
- Who let the Dad's out?
- Men's Breakfast,
- Toddlers,
- Craft Club,
- Explorers,
- Youth Ministry
- Ladies Ministry
- March 4 Mission
- Holiday Bible Clubs
- Prayer week
- Fellowship Meals
- Songs of Praise

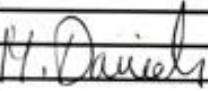
5. Church Buildings and Land

The church still owns and maintains three properties – The High Street shop is let with a new Tennant for the shop and the ongoing Tennant for the flat. The manse at which the pastor lives and the church itself. During the year the church sold a ransom strip of land at the manse for support a local developer create an access road to a new development. The funds will be used to further the ministries at Holmgate with plans for some refurbishment at the church.

Closing Summary

The church continues to grow, and we see many visitors and guests. We thank God for his goodness and for the faithfulness of his people who volunteer and serve in our church.

Simon Brewer Trustee

	Independent examiner's report on the accounts		
Section A	Independent Examiner's Report		
Report to the trustees/members of	Holmgate Evangelical Church CIO		
On accounts for the year ended	31/03/2024	Charity no (if any)	1177176
No of Pages	Two		
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to: • examine the accounts under section 43 of the 1993 Act, • to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and • to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.		
Independent examiner's statement	In connection with my examination, no matter has come to my attention (other than that disclosed below*) 1. which gives me reasonable cause to believe that in, any material respect, the requirements: • to keep accounting records in accordance with section 41 of the 1993 Act; and • to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.		
Signed:		Date:	30/1/25
Name:	Maria Daniels		
Relevant professional qualification(s) or body (if any):	ACHA		
Address:	181 Crystal Palace Road, London SE22 9EP		
Section B	Disclosure		
	Only complete if the examiner needs to highlight material problems.		
Give here brief details of any items that the examiner wishes to			