

Charity registration number: 1177169

Involve - Voluntary Action in Mid Devon

Annual Report and Financial Statements

for the Year Ended 31 March 2024



Involve - Voluntary Action in Mid Devon

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Involve - Voluntary Action in Mid Devon

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered Charity Name: Involve Voluntary Action in Mid Devon

Charity Registration Number: 1177169

Principal Office: Coggan's Well House (CHAT)
Phoenix Lane
Tiverton
EX16 6LU

The trustees Felicity Jane (Polly) Colthorpe (Appointed Chair Feb 2024)
Paul Munnery (Resigned Jun 24)
Daisy Robinson
Dennis Knowles (Chair until Feb 2024)
Nicole Summers (Resigned Feb 2024)
Alison Padfield (Appointed Sep 2024)

Independent Examiner: Westcotts (SW) LLP
Timberly
South Street
Axminster
EX13 5AD

Structure, governance and management

The organisation is a registered charity (since 1988) governed by its constitution with trustee elected by the membership.

All assets were transferred to the CIO as of November 1st 2018.

Objectives and activities

To support the efficiency and effectiveness and the effective use of charitable resources of third sector organisations in Mid Devon by:

1. Providing support to assist in their good governance.
2. Building their capacity through support, advice and information services.
3. Liaising with and co-ordinating with them to provide charitable services to improve the lives of the citizens in Mid Devon.
4. Facilitating co-operation and partnerships to promote their services by bringing them together with public agencies and statutory authorities in Mid Devon.
5. Identifying gaps in charitable services and supporting them to fill those gaps.
6. Providing advocacy for them and their ultimate beneficiaries, particularly with regard to having their views heard by policy makers, service providers and funders.
7. Maintaining a database of their services and projects which benefit people in Mid Devon.

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Trustees' Report (continued)

In these objects the following definitions apply: a) "Third sector organisations" means charities, voluntary organisations and social enterprises. b) "Charities" are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales.

Achievements and performance

In the year we have:

- (1) Become active participants in the new Devon-Wide community platform Devon Connect along with our Devon Voluntary Action Partners. The platform was launched in December 2021 and provides a one-stop shop for communities across Devon. Involve provides the administration and moderation for the Mid Devon Landing page. Specific to Mid Devon the platform has:
 - 124 members/groups
 - Has advertised
 - 28 events
 - 45 volunteering opportunities
 - Lists 51 community activities.
 - The platform has 3560 members in total with 1258 activities all which can be accessed by Mid Devon residents.
 - We participated in 3 volunteer campaigns via Devon Connect.
- (2) We maintained contact with 450 Voluntary and Community Organisations and projects (increased by 28% in one year) based in, or delivering services to Mid Devon providing them with good practice guidance.
- (3) We supported 61 groups with in-depth 1:1 support in the period April 23 - March 2024.
- (4) In the course of this financial year, we held Health and Wellbeing Alliance meetings quarterly in each of the 3 main towns (Cullompton, Cullompton, Tiverton) including 70 community groups in total. We also facilitated a District wide Food Network which met 3 times. In all 23 groups participated in these networks and continued to share information and produce via a WhatsApp group set up to support their work. The networks focus on understanding the gaps in their communities and exploring how to address those needs through greater partnership working and understanding.
- (5) Together with our Senior Community Development role we held 6 listening events in Cullompton and 4 in Crediton during the year, with information and collection of ideas and needs.
- (6) Produced newsletters and electronic bulletins in partnership with Devon Voluntary Action as well as our own quarterly newsletter.
- (7) Involve continued to manage dedicated part-time staff to the main towns of Cullompton and in Crediton this year in a community building role. These roles enhance our intelligence about the communities we strive to support and are also an on the ground resource for those local communities. They support the local community to set up much needed groups and activities to fill local need. In 2023-24 our community builders:
 - (a) Established retired farmers groups in Crediton and Cullompton with over 30 members each.
 - (b) Set up breastfeeding groups for young mums.
 - (c) Starting a peer support group for parents of SEN children.
 - (d) Held Listening Cafes to hear what local people want for their community.

Involve - Voluntary Action in Mid Devon

Trustees' Report (continued)

- (e) Provided face-to-face connections and social media promotions; support to local groups including regular newsletters and dedicated Facebook pages.
- (8) Our Community Connector role continued in Cullompton supporting the development of 'community friends' at ground level who provide peer support and signposting to services within the area by residents of Cullompton. Alongside this role we set of an on-line Community Directory <https://cullompton.involve-middevon.org.uk>) incorporating 32 organisations and their activities which is now regularly used by community members, social prescribers, the local PCN and other groups. We also held information and training events for people interested in becoming a Friend.
- (9) Continued to manage and deliver social prescribing support to Culm Valley Primary Care network through the employment of 3 social prescribers. These supported 269 wellbeing coordinator referrals helping people to find non-clinical solutions to improve their wellbeing with 3177 total contacts over the year. 28 people enrolled on Hope courses in Mid Devon. 31 people enrolled on Hope courses in East Devon managed by Involve.
- (10) We also hosted the Voluntary Sector Representative for Tiverton.
- (11) We coordinated a new Youth project In Cullompton which was established in response to there being no regular co-ordinated under 18 youth provision for the area. Involve employs a senior community youth worker and two support workers to run the growing club. We registered 57 young people during the year with:
 - On average 15 attendances per session
 - Sports programs including boxing, yoga, pickleball, badminton, and frisbee.
- (12) Across all core service lines we directly engaged with 450 groups throughout the year.

Devon People First

Involve continued to host Devon People First, a semi-independent peer advocacy group for people with learning difficulties managed by a board of representative, a member of whom is a Trustee of Involve.

Devon People First provides:

- Individual advocacy. The service is provided by a peer advocate following an international model of working
- **Victim Support;** funded through the Police and Crime Commissioner supports those who have been a victim of crime. Funding increased this year and as a result 22 individuals have been supported this year. Beneficiaries of the service report an increase in self-esteem, sense of empowerment and their perceptions of safety, as well as having the confidence to participate in social activities which is so often affected by being a victim of crime.
- **Service User Engagement;** facilitating and enabling participation in a range of partnership and engagement meetings co-ordinated by Devon County Council ensuring that the views and perspectives of people with learning difficulties are heard. We have supported 5 people to participate in these meetings this year. We reached 2500 people with first contacts.
- The meetings include a Co-Production Working Group. The aim of this group is to change the culture in Devon County Council so that co-production is fundamental to the commissioning cycle. One volunteer will join the working group.
- Devon People First and its volunteers delivered 5 Co-production Awareness workshops for DCC commissioners, appropriate staff and strategic partners, and 5 network meetings where commissioners receive support on how to deliver new projects using co-production.

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Trustees' Report (continued)

- We continued to deliver the successful online Friendship Groups. This project is a Devon Learning Disability Partnership Board initiative to help people with learning disabilities feel less lonely and isolated. The Friendship Groups ran weekly all year for people with learning disabilities in Devon. Members of the groups have supported DCC through consultations and some have even been on DCC interview panels with our support. We currently have 70 members of the Friendship Groups with on average 10 to 12 attending each meeting. Devon People First achieved 492 Friendship Group attendances.

Financial review

During the period the Charity received income of £162,213 (2023: £297,224). Of this income £4,118 (2023: £160,353) was unrestricted and £158,095 (2023: £136,871) was restricted. The Charity incurred expenditure of £215,205 (2023: £185,192) during the year, of which £83,964 (2023: £115,197) was unrestricted and £131,241 (2023: £69,995) was restricted. At 31st March 2024 the Charity had net assets of £187,710 (2023: £240,701) of which £52,881 (2023: £132,726) was unrestricted and £134,829 (2023: £107,975) was restricted.

Reserves policy

The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover mandatory redundancy payments for staff and funds required to cover long term agreements as well as an agreed amount to cover general running costs.

Risk management

Risks to which the charity is exposed are regularly reviewed by the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and projects and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charity.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Involve - Voluntary Action in Mid Devon

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 13/12/24 and signed on behalf of the board of trustees by:



F J Colthorpe

Chairman

Involve - Voluntary Action in Mid Devon

Independent Examiner's Report to the trustees of Involve - Voluntary Action in Mid Devon

I report to the trustees on my examination of the accounts of Involve - Voluntary Action in Mid Devon for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Involve - Voluntary Action in Mid Devon you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Involve - Voluntary Action in Mid Devon's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Involve - Voluntary Action in Mid Devon as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S J Carrington FCA, Independent Examiner
For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 9.1.25

Involve - Voluntary Action in Mid Devon

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Charitable activities	2	325	158,095	158,420	297,224
Investment income	3	3,793	-	3,793	-
Total income		<u>4,118</u>	<u>158,095</u>	<u>162,213</u>	<u>297,224</u>
Expenditure on:					
Charitable activities	4	<u>(83,964)</u>	<u>(131,241)</u>	<u>(215,205)</u>	<u>(185,192)</u>
Total expenditure		<u>(83,964)</u>	<u>(131,241)</u>	<u>(215,205)</u>	<u>(185,192)</u>
Net (expenditure)/income		<u>(79,846)</u>	<u>26,854</u>	<u>(52,992)</u>	<u>112,032</u>
Net movement in funds		(79,846)	26,854	(52,992)	112,032
Reconciliation of funds					
Total funds brought forward		<u>132,727</u>	<u>107,975</u>	<u>240,702</u>	<u>128,669</u>
Total funds carried forward	13	<u>52,881</u>	<u>134,829</u>	<u>187,710</u>	<u>240,701</u>

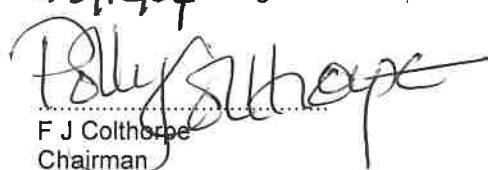
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 13.

Involve - Voluntary Action in Mid Devon

(Registration number: 1177169)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	9,151	8,003
Current assets			
Debtors	11	26,554	46,289
Cash at bank and in hand		<u>159,587</u>	<u>188,839</u>
		186,141	235,128
Creditors: Amounts falling due within one year	12	<u>(7,582)</u>	<u>(2,430)</u>
Net current assets		<u>178,559</u>	<u>232,698</u>
Net assets		<u>187,710</u>	<u>240,701</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		134,829	107,975
Unrestricted income funds			
Unrestricted funds		<u>52,881</u>	<u>132,726</u>
Total funds	13	<u>187,710</u>	<u>240,701</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 13/12/24 and signed on their behalf by:


F J Colthorpe
Chairman

The notes on pages 9 to 20 form an integral part of these financial statements.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Coggans Well House, Phoenix Lane, Tiverton EX16 6LU.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Involve - Voluntary Action in Mid Devon meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grants	325	158,095	158,420
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants	160,353	136,871	297,224

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Investment income

	Unrestricted funds General £	Total 2024 £	Unrestricted funds General £	Total 2023 £
Bank interest receivable	3,793	3,793	-	-

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Project costs	15,177	24,642	39,819
Staff costs	54,598	101,702	156,300
Support costs	14,189	4,897	19,086
	83,964	131,241	215,205

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Project costs	36,594	11,822	48,416
Staff costs	65,869	55,339	121,208
Support costs	12,734	2,834	15,568
	115,197	69,995	185,192

5 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Premises	4,334	3,733
Communications and IT	5,438	4,804
General office	4,024	3,088
Professional fees	1,963	1,512
Depreciation	3,327	2,431
	19,086	15,568

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>3,327</u>	<u>2,431</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Nicole Summers

£139 (2023: £76) of expenses were reimbursed to N Summers during the year for travel costs.

Dr Daisy Katherine Robinson

£20 (2023: £Nil) of expenses were reimbursed to Dr D K Robinson during the year for committee members training.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	132,194	95,576
Social security costs	15,128	20,721
Pension costs	8,978	4,911
	<u>156,300</u>	<u>121,208</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024	2023
	No	No
The average head count of employees during the year was	<u>12</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year (2023: Nil).

9 Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>832</u>	<u>774</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Tangible fixed assets

	Furniture & equipment £	Total £
Cost		
At 1 April 2023	12,147	12,147
Additions	4,475	4,475
At 31 March 2024	16,622	16,622
Depreciation		
At 1 April 2023	4,144	4,144
Charge for the year	3,327	3,327
At 31 March 2024	7,471	7,471
Net book value		
At 31 March 2024	9,151	9,151
At 31 March 2023	8,003	8,003

11 Debtors

	2024 £	2023 £
Trade debtors	26,554	46,289

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,501	494
Accruals	2,081	1,936
	7,582	2,430

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	7,719	(1,514)	(37,522)	33,401	2,084
Crediton Wellbeing	521	-	-	-	521
STP	23,629	-	-	(23,629)	-
H&SCT	9,606	5,632	(272)	-	14,966
Fund Holding	1,359	-	-	-	1,359
WP Tiverton	5,871	-	(6,725)	854	-
WP Cully	38,861	-	(14,700)	-	24,161
WP Crediton	34,464	-	(24,674)	-	9,790
COL	1,550	-	-	(1,550)	-
COMF	9,147	-	(71)	(9,076)	-
	<u>132,727</u>	<u>4,118</u>	<u>(83,964)</u>	<u>-</u>	<u>52,881</u>
Restricted funds					
DPF	58,832	37,895	(28,964)	-	67,763
Cully YP	36,633	45,990	(27,807)	-	54,816
CV PCN	1,979	47,502	(45,745)	-	3,736
HOPE	10,531	26,708	(28,577)	-	8,662
	<u>107,975</u>	<u>158,095</u>	<u>(131,093)</u>	<u>-</u>	<u>134,977</u>
Total funds	<u>240,702</u>	<u>162,213</u>	<u>(215,057)</u>	<u>-</u>	<u>187,858</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	40,182	13,369	(44,821)	(1,011)	7,719
Crediton Wellbeing	521	-	-	-	521
STP	31,463	-	(7,834)	-	23,629
H&SCT	9,345	14,655	(14,395)	-	9,605
Fund Holding	1,359	-	-	-	1,359
WP Tiverton	-	11,949	(6,077)	-	5,872
WP Cully	-	47,450	(8,589)	-	38,861
WP Crediton	-	50,000	(15,537)	-	34,463
COL	-	19,110	(17,560)	-	1,550
COMF	5,711	3,820	(384)	-	9,147
	<u>88,581</u>	<u>160,353</u>	<u>(115,197)</u>	<u>(1,011)</u>	<u>132,726</u>
Restricted funds					
DPF	35,347	43,842	(20,357)	-	58,832
Cully YP	-	36,766	(133)	-	36,633
CV PCN	4,496	34,659	(37,176)	-	1,979
MD PCN	245	1,604	(2,860)	1,011	-
HOPE	-	20,000	(9,469)	-	10,531
	<u>40,088</u>	<u>136,871</u>	<u>(69,995)</u>	<u>1,011</u>	<u>107,975</u>
Total funds	<u>128,669</u>	<u>297,224</u>	<u>(185,192)</u>	<u>-</u>	<u>240,701</u>

Crediton Wellbeing - These funds have been designated by the trustees to support the wellbeing of those living in Crediton.

STP - These funds have been designated by the trustee to be spent on delivery of CVS community building activities and partnership working across Mid Devon Sub locality.

H&SCT - These funds are held to support a dedicated staff role and its associated costs.

Fund Holding - Funds are to be spent on supporting older people in Tiverton only.

WP - Tiverton, Cully and Crediton - Winter Pressures funding for community support covering Cullompton and Tiverton Community Connectors and Crediton Community Builder providing support and set up advice in communities.

COL - Cost of Living fund - funds distributed to various Mid-Devon organisations who applied to help with COL support.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

COMF - Funds are to be spent on the capacity building activity.

DPF - This is a fund held to support those with learning disabilities. Funds can be spent on revenue and capital.

Cully YP - Cullompton Youth project setting up a youth club / costs of community youth development worker and support staff.

CV PCN - These funds are held to support a dedicated staff role and its associated costs.

HOPE - HOPE coordinator working in partnership with running HOPE courses (How to overcome problems effectively)

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	6,548	2,603	9,151
Current assets	53,767	132,374	186,141
Current liabilities	(7,582)	-	(7,582)
Total net assets	52,733	134,977	187,710
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	5,321	2,682	8,003
Current assets	129,835	105,293	235,128
Current liabilities	(2,430)	-	(2,430)
Total net assets	132,726	107,975	240,701

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Related party transactions

During the year the charity made the following related party transactions:

Old Heathcoat School Community Centre

(This charity has a trustee in common with Involve - Voluntary Action in Mid Devon.)

Included in the accounts is expenditure to Old Heathcoat School expenditure of £415 (2023: £Nil). At the balance sheet date the amount due to Old Heathcoat School Community Centre was £29 (2023 - £Nil).