

Charity registration number: 1177169

Involve - Voluntary Action in Mid Devon

Annual Report and Financial Statements

for the Year Ended 31 March 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Involve - Voluntary Action in Mid Devon

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Involve - Voluntary Action in Mid Devon

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered Charity Name: Involve Voluntary Action in Mid Devon

Charity Registration Number: 1177169

Principal Office: Coggan's Well House (CHAT)
Phoenix Lane
Tiverton
EX16 6LU

The trustees P Williams (deceased March 2023)
N Summers
D Knowles
F Colthorpe
P Munnery (appointed January 2023)
D Robinson (appointed January 2023)

Independent Examiner: Westcotts (SW) LLP
Timberly
South Street
Axminster
EX13 5AD

Structure Governance and management

The organisation is a registered charity (since 1988) governed by its constitution with trustee elected by the membership.

All assets were transferred to the CIO as of November 1st 2018.

Objectives and activities

To support the efficiency and effectiveness and the effective use of charitable resources of third sector organisations in Mid Devon by:

1. Providing support to assist in their good governance.
2. Building their capacity through support, advice and information services.
3. Liaising with and co-ordinating with them to provide charitable services to improve the lives of the citizens in Mid Devon.
4. Facilitating co-operation and partnerships to promote their services by bringing them together with public agencies and statutory authorities in Mid Devon.
5. Identifying gaps in charitable services and supporting them to fill those gaps.

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Trustees' Report (continued)

6. Providing advocacy for them and their ultimate beneficiaries, particularly with regard to having their views heard by policy makers, service providers and funders.

7. Maintaining a database of their services and projects which benefit people in Mid Devon.

In these objects the following definitions apply: a) "Third sector organisations" means charities, voluntary organisations and social enterprises. b) "Charities" are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales.

Achievements and performance

In the year we have:

Become active participants in the new Devon-Wide community platform Devon Connect along with our Devon Voluntary Action Partners. The platform was launched in December 2021 and provides a one-stop shop for communities across Devon. Involve provides the administration and moderation for the Mid Devon Landing page. Specific to Mid Devon the platform has:

- 124 members/groups
- Has advertised:
- 28 events
- 45 volunteering opportunities
- Lists 51 community activities.

The platform has 3560 members in total with 1258 activities all which can be accessed by Mid Devon residents.

We participated in 3 volunteer campaigns via Devon Connect. Campaigns covered Connecting with Nature, Random Acts of Kindness and Trustees.

We maintained contact with 308 Voluntary and Community Organisations and projects based in, or delivering services to Mid Devon providing them with good practice guidance.

Our one-to-one support continues to reduce as we strive to deliver our services in the most cost-effective way. We supported 15 groups with in-depth 1:1 support in the period April 2022 – March 2023

The focus this year was on re-establishing face-to-face support with our networks across Mid Devon post COVID. In the course of this financial year, we held health and wellbeing forums quarterly in each of the 3 main towns (Credon, Cullompton, Tiverton) as well as facilitating a District wide Food Network which met 3 times. In all 48 groups and 68 individuals participated in these networks.

The networks focus on understanding the gaps and needs in their communities and exploring how to address those needs through greater partnership working and understanding.

Involve also co-ordinated a wellbeing session in partnership with the Community Mental Health Alliance to support the wellbeing of Voluntary Sector employed social prescribers.

Produced newsletters and electronic bulletins in partnership with Devon Voluntary Action.

Involve introduced dedicated part-time staff to each of the three main towns in Mid Devon this year in a community building role. These roles were implemented in the second half of the year and are enhancing our intelligence about the communities we strive to support and are also an on the ground resource for those local communities.

Involve - Voluntary Action in Mid Devon

Trustees' Report (continued)

Involve also introduced a Community Connector role in Cullompton supporting the development of 'community friends' at ground level who provide peer support and signposting to services within the area by residents of Cullompton.

Continued to manage and deliver social prescribing support to Culm Valley Primary Care network through the employment of 2 social prescribers. These supported 135 people to find non-clinical solutions to improve their wellbeing.

Provided support to Community Health and Social Care team representatives and hosted the Voluntary Sector Representative for Tiverton.

Supported a volunteer event in Cullompton.

Across all service lines we directly engaged with 192 groups throughout the year.

Devon People First

Involve continued to host Devon People First, a semi-independent peer advocacy group for people with learning difficulties managed by a board of representative, a member of whom is a trustee of Involve.

Devon People first provides

- Individual advocacy. The service is provided by a peer advocate following an international model of working
- Victim Support, funded through the Police and Crime Commissioner supports those who have been a victim of crime. Funding increased this year and as a result 22 individuals have been supported this year. Beneficiaries of the service report an increase in self-esteem, sense of empowerment and their perceptions of safety, as well as having the confidence to participate in social activities which is so often affected by being a victim of crime.
- Service User Engagement; facilitating and enabling participation in a range of partnership and engagement meetings co-ordinated by Devon County Council ensuring that the views and perspectives of people with learning difficulties are heard. We have supported 5 people to participate in these meetings this year.
- The meetings include a Co-Production Working Group. The aim of this group is to change the culture in Devon County Council so that co-production is fundamental to the commissioning cycle. One volunteer will join the working group.
- Devon People First and its volunteers delivered 9 co-production awareness workshops for DCC commissioners, appropriate staff and strategic partners, and 5 network meetings where commissioners receive support on how to deliver new projects using co-production.
- We continued to deliver the successful online friendship groups. This project is a Devon Learning Disability Partnership Board initiative to help people with learning disabilities feel less lonely and isolated during the pandemic lockdowns. The friendship groups ran 6 times a month all year for people with learning disabilities in Devon. Members of the groups have supported DCC through consultations and some have even been on DCC interview panels with our support. We currently have 24 members of the friendship groups with on average 10 to 12 attending each meeting.
- We were also successful in gaining a small amount of funding from Inclusion Gloucester (Our Say) and NHS England to attend the Southwest "our say" network meetings and discuss health matters at our "Big community catch up" meetings, some of our friendship group members have joined this network and contribute to giving Devon a voice on health matters that are important to people with learning disabilities.

Involve - Voluntary Action in Mid Devon

Trustees' Report (continued)

Financial Review

During the period the Charity received income of £297,224 (2022: £167,258). Of this income £160,353 (2022: £68,539) was unrestricted and £136,871 (2022: £98,719) was restricted. The Charity incurred expenditure of £185,191 (2022: £144,528) during the year, of which £115,196 (2022: £57,612) was unrestricted and £69,995 (2022: £86,916) was restricted. At 31st March 2023 the Charity had net assets of £240,702 (2022: £128,669) of which £132,727 (2022: £88,581) was unrestricted and £107,975 (2022: £40,088) was restricted.

Reserves policy

The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover mandatory redundancy payments for staff and funds required to cover long term agreements as well as an agreed amount to cover general running costs.

Risk management

Risks to which the charity is exposed are regularly reviewed by the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and projects and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charity.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Involve - Voluntary Action in Mid Devon

Trustees' Report (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 07/02/24 and signed on behalf of the board of trustees by:



D J Knowles

Chair

Involve - Voluntary Action in Mid Devon

Independent Examiner's Report to the trustees of Involve - Voluntary Action in Mid Devon

I report to the trustees on my examination of the accounts of Involve - Voluntary Action in Mid Devon for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Involve - Voluntary Action in Mid Devon you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Involve - Voluntary Action in Mid Devon's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

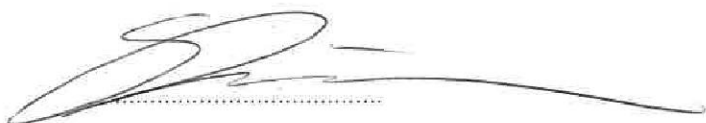
Independent examiner's statement

Since Involve - Voluntary Action in Mid Devon's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Involve - Voluntary Action in Mid Devon as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S J Carrington FCA

Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 19/02/24

Involve - Voluntary Action in Mid Devon

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Charitable activities	2	160,353	136,871	297,224	167,242
Investment income	3	-	-	-	16
Total income		<u>160,353</u>	<u>136,871</u>	<u>297,224</u>	<u>167,258</u>
Expenditure on:					
Charitable activities	4	<u>(115,196)</u>	<u>(69,995)</u>	<u>(185,191)</u>	<u>(144,528)</u>
Total expenditure		<u>(115,196)</u>	<u>(69,995)</u>	<u>(185,191)</u>	<u>(144,528)</u>
Net income		45,157	66,876	112,033	22,730
Gross transfers between funds		<u>(1,011)</u>	<u>1,011</u>	<u>-</u>	<u>-</u>
Net movement in funds		44,146	67,887	112,033	22,730
Reconciliation of funds					
Total funds brought forward		<u>88,581</u>	<u>40,088</u>	<u>128,669</u>	<u>105,939</u>
Total funds carried forward	14	<u>132,727</u>	<u>107,975</u>	<u>240,702</u>	<u>128,669</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

Involve - Voluntary Action in Mid Devon

(Registration number: 1177169)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	8,003	6,849
Current assets			
Debtors	11	46,289	11,839
Cash at bank and in hand	12	<u>188,839</u>	<u>114,986</u>
		235,128	126,825
Creditors: Amounts falling due within one year	13	<u>(2,429)</u>	<u>(5,005)</u>
Net current assets		<u>232,699</u>	<u>121,820</u>
Net assets		<u>240,702</u>	<u>128,669</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		107,975	40,088
Unrestricted income funds			
Unrestricted funds		<u>132,727</u>	<u>88,581</u>
Total funds	14	<u>240,702</u>	<u>128,669</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 02/02/24 and signed on their behalf by:



D J Knowles
Chairman and trustee

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. the address of the principal office is Coggans Well House, Phoenix Lane, Tiverton EX16 6LU.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Involve - Voluntary Action in Mid Devon meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants	160,353	136,871	297,224
Management fees	-	-	-
	<u>160,353</u>	<u>136,871</u>	<u>297,224</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Grants	61,797	98,719	160,516
Management fees	6,726	-	6,726
	<u>68,523</u>	<u>98,719</u>	<u>167,242</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Other interest receivable	-	16

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Project costs	36,594	11,822	48,416
Staff costs	65,869	55,339	121,208
Support costs	12,733	2,834	15,567
	<u>115,196</u>	<u>69,995</u>	<u>185,191</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Project costs	17,886	32,172	50,058
Staff costs	32,190	53,420	85,610
Support costs	7,536	1,324	8,860
	<u>57,612</u>	<u>86,916</u>	<u>144,528</u>

5 Analysis of support costs

Support costs allocated to charitable activities

	Support costs £	Total 2023 £	Total 2022 £
Premises	3,732	3,732	787
Communications and IT	4,804	4,804	3,515
General office	3,087	3,087	1,214
Professional fees	1,513	1,513	1,631
Depreciation	2,431	2,431	1,713
	<u>15,567</u>	<u>15,567</u>	<u>8,860</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,431</u>	<u>1,713</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

N Summers

£76 (2022: £8) of expenses were reimbursed to N Summers during the year.

The expenses were for travel costs.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	95,576	69,903
Social security costs	20,721	12,233
Pension costs	<u>4,911</u>	<u>3,474</u>
	<u>121,208</u>	<u>85,610</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
The average head count of employees during the year was	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year (2022: Nil).

9 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
Examination-related assurance services	<u>774</u>	<u>720</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Tangible fixed assets

	Furniture & equipment £	Total £
Cost		
At 1 April 2022	8,562	8,562
Additions	3,585	3,585
At 31 March 2023	12,147	12,147
Depreciation		
At 1 April 2022	1,713	1,713
Charge for the year	2,431	2,431
At 31 March 2023	4,144	4,144
Net book value		
At 31 March 2023	8,003	8,003
At 31 March 2022	6,849	6,849

11 Debtors

	2023 £	2022 £
Trade debtors	46,289	11,839

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	188,839	114,986

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	493	3,204
Accruals	1,936	1,801
	2,429	5,005

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	40,182	13,369	(44,821)	(1,011)	7,719
Crediton Wellbeing	521	-	-	-	521
STP	31,463	-	(7,834)	-	23,629
H&SCT	9,345	14,655	(14,394)	-	9,606
Fund Holding	1,359	-	-	-	1,359
WP Tiverton	-	11,949	(6,078)	-	5,871
WP Cully	-	47,450	(8,589)	-	38,861
WP Crediton	-	50,000	(15,536)	-	34,464
COL	-	19,110	(17,560)	-	1,550
COMF	5,711	3,820	(384)	-	9,147
	<u>88,581</u>	<u>160,353</u>	<u>(115,196)</u>	<u>(1,011)</u>	<u>132,727</u>
Restricted funds					
DPF	35,347	43,842	(20,357)	-	58,832
Cully YP	-	36,766	(133)	-	36,633
CV PCN	4,496	34,659	(37,176)	-	1,979
MD PCN	245	1,604	(2,860)	1,011	-
HOPE	-	20,000	(9,469)	-	10,531
	<u>40,088</u>	<u>136,871</u>	<u>(69,995)</u>	<u>1,011</u>	<u>107,975</u>
Total funds	<u>128,669</u>	<u>297,224</u>	<u>(185,191)</u>	<u>-</u>	<u>240,702</u>

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	44,417	27,648	(31,883)	40,182
Crediton Wellbeing	521	-	-	521
STP	28,687	12,000	(9,224)	31,463
H&SCT	4,029	9,687	(4,371)	9,345
Fund Holding	-	1,359	-	1,359
WP Tiverton	-	-	-	-
WP Cully	-	-	-	-
WP Crediton	-	-	-	-
COL	-	-	-	-
COMF	-	17,845	(12,134)	5,711
	<u>77,654</u>	<u>68,539</u>	<u>(57,612)</u>	<u>88,581</u>
Restricted funds				
DPF	26,093	24,646	(15,392)	35,347
Cully YP	-	-	-	-
CV PCN	2,192	39,787	(37,483)	4,496
MD PCN	-	34,286	(34,041)	245
HOPE	-	-	-	-
	<u>28,285</u>	<u>98,719</u>	<u>(86,916)</u>	<u>40,088</u>
Total funds	<u>105,939</u>	<u>167,258</u>	<u>(144,528)</u>	<u>128,669</u>

Crediton Wellbeing - These funds have been designated by the trustees to support the wellbeing of those living in Crediton.

STP - These funds have been designated by the trustee to be spent on delivery of CVS community building activities and partnership working across Mid Devon Sub locality.

H&SCT - These funds are held to support a dedicated staff role and its associated costs.

Fund Holding - Funds are to be spent on supporting older people in Tiverton only.

WP - Tiverton, Cully and Crediton - Winter Pressures funding for community support covering Cullompton and Tiverton Community Connectors and Crediton Community Builder providing support and set up advice in communities.

COL - Cost of Living fund - funds distributed to various Mid-Devon organisations who applied to help with COL support.

Involve - Voluntary Action in Mid Devon

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

COMF - Funds are to be spent on the capacity building activity.

DPF - This is a fund held to support those with learning disabilities. Funds can be spent on revenue and capital.

Cully YP - Cullompton Youth project setting up a youth club / costs of community youth development worker and support staff.

CV PCN - These funds are held to support a dedicated staff role and its associated costs.

MD PCN - These funds are held to support a dedicated staff role and its associated costs.

HOPE - HOPE coordinator working in partnership with running HOPE courses (How to overcome problems effectively)

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	5,321	2,682	8,003
Current assets	129,835	105,293	235,128
Current liabilities	(2,429)	-	(2,429)
Total net assets	132,727	107,975	240,702
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	3,912	2,937	6,849
Current assets	89,674	37,151	126,825
Current liabilities	(5,005)	-	(5,005)
Total net assets	88,581	40,088	128,669

16 Related party transactions

During the year the charity made the following related party transactions:

Devon Voluntary Action (DeVA)

(This charity has a trustee in common with Involve - Voluntary Action in Mid Devon.)

Included in the accounts is income received from DeVA of £26,562 (2022: £25,976) and expenditure of £Nil (2022: £2,658). At the balance sheet date the amount due from Devon Voluntary Action (DeVA) was £1,038 (2022 - £1,038).